

The background of the cover is a complex, multi-layered illustration. It features a central blue diagonal band that runs from the top-left to the bottom-right. On either side of this band, there are various 3D-style illustrations of industrial and infrastructure scenes. These include buildings, roads with cars and trucks, a large crane, a ship, and a power plant. The colors used in the illustrations are primarily blue, white, and grey, with some accents of orange, green, and purple. The overall style is modern and technical.

Annual Report 2016

A Share Stock Code: 000039
H Share Stock Code: 2039

NEW CIMC
Creating new value

CIMC

China International Marine Containers (Group) Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

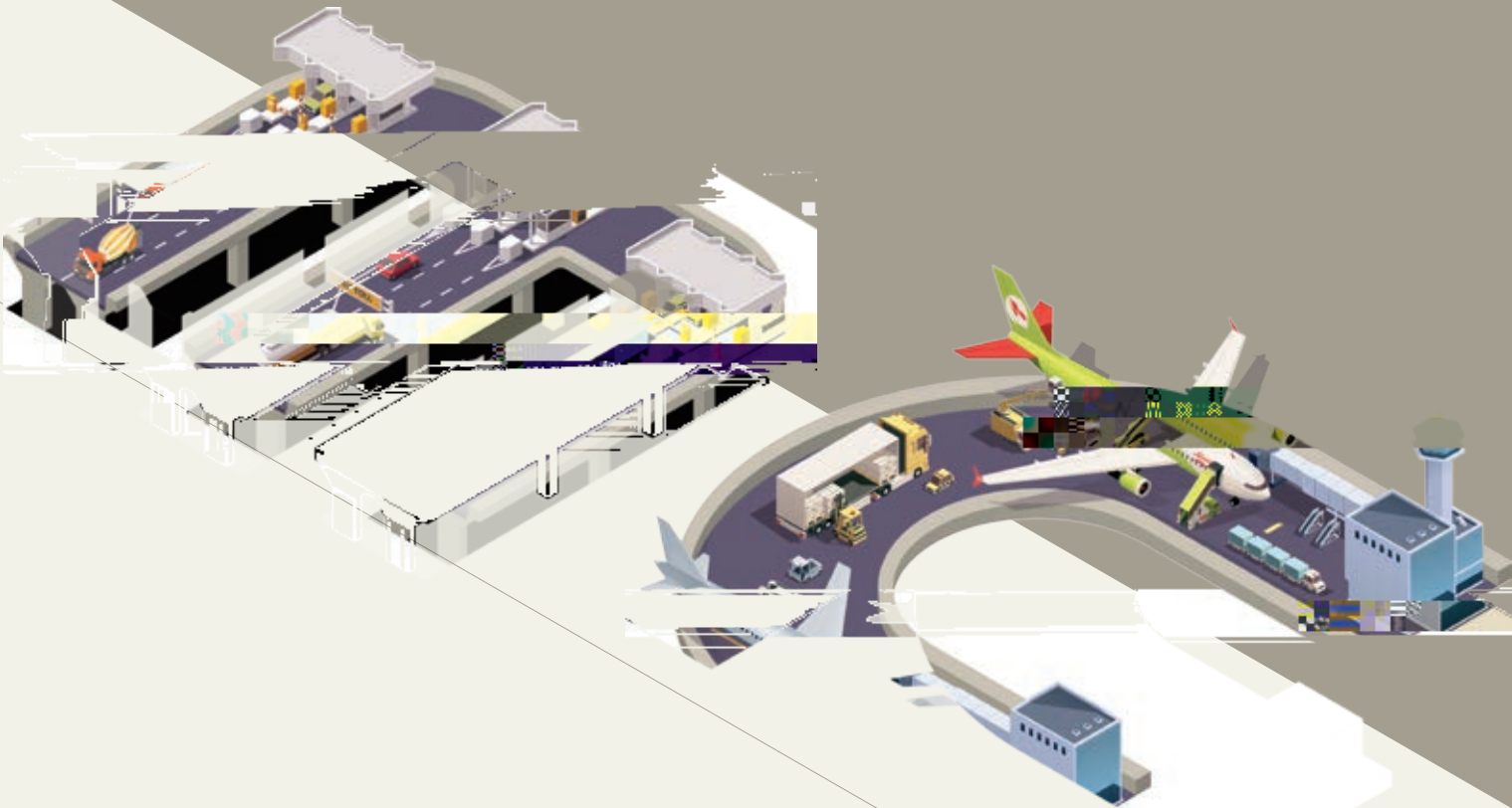


Risk Warning

This is a risk warning of the company's business. The company's business is highly competitive and subject to various risks. The company's business is highly competitive and subject to various risks. The company's business is highly competitive and subject to various risks. The company's business is highly competitive and subject to various risks.

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Important Notice

• 本公司在 2016 年 12 月 31 日，按照中国会计准则，以及国际会计准则，编制了 2016 年度财务报表，并由德勤华永会计师事务所（特殊普通合伙）审计，并出具了标准无保留意见的审计报告。

• 2016 年度财务报表（含合并及母公司财务报表）已于 2017 年 3 月 23 日在中国证监会指定的信息披露网站（巨潮资讯网）披露。

• 本公司在 2016 年度财务报表中，按照中国会计准则，以及国际会计准则，编制了 2016 年度财务报表，并于 2016 年 12 月 31 日，按照中国会计准则，以及国际会计准则，编制了 2016 年度财务报表。

• 本公司在 2016 年度财务报表中，按照中国会计准则，以及国际会计准则，编制了 2016 年度财务报表，并于 2016 年 12 月 31 日，按照中国会计准则，以及国际会计准则，编制了 2016 年度财务报表。

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• 2016 年度财务报表（含合并及母公司财务报表）已于 2017 年 3 月 23 日在中国证监会指定的信息披露网站（巨潮资讯网）披露。

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Definitions

除非另有說明，本報告中出現的貨幣單位均指人民幣，簡稱為「人民幣」或「元」。

Item	Definition
1. 歸母所有者的每股基本和稀釋收益 (Basic and diluted earnings per share)	1. 本公司按照《國際財務報告準則》的規定，以歸母所有者的利潤除以歸母所有者的總數計算。基本每股收益 = 歸母所有者的利潤 / 歸母所有者的總數。稀釋每股收益 = 歸母所有者的利潤 / 歸母所有者的總數 + 潛在稀釋性證券。
2. 歸母所有者的每股基本和稀釋收益 (Basic and diluted earnings per share)	2. 本公司按照《國際財務報告準則》的規定，以歸母所有者的利潤除以歸母所有者的總數計算。基本每股收益 = 歸母所有者的利潤 / 歸母所有者的總數。稀釋每股收益 = 歸母所有者的利潤 / 歸母所有者的總數 + 潛在稀釋性證券。
3. 歸母所有者的每股基本和稀釋收益 (Basic and diluted earnings per share)	3. 本公司按照《國際財務報告準則》的規定，以歸母所有者的利潤除以歸母所有者的總數計算。基本每股收益 = 歸母所有者的利潤 / 歸母所有者的總數。稀釋每股收益 = 歸母所有者的利潤 / 歸母所有者的總數 + 潛在稀釋性證券。
4. 歸母所有者的每股基本和稀釋收益 (Basic and diluted earnings per share)	4. 本公司按照《國際財務報告準則》的規定，以歸母所有者的利潤除以歸母所有者的總數計算。基本每股收益 = 歸母所有者的利潤 / 歸母所有者的總數。稀釋每股收益 = 歸母所有者的利潤 / 歸母所有者的總數 + 潛在稀釋性證券。
5. 歸母所有者的每股基本和稀釋收益 (Basic and diluted earnings per share)	5. 本公司按照《國際財務報告準則》的規定，以歸母所有者的利潤除以歸母所有者的總數計算。基本每股收益 = 歸母所有者的利潤 / 歸母所有者的總數。稀釋每股收益 = 歸母所有者的利潤 / 歸母所有者的總數 + 潛在稀釋性證券。
6. 歸母所有者的每股基本和稀釋收益 (Basic and diluted earnings per share)	6. 本公司按照《國際財務報告準則》的規定，以歸母所有者的利潤除以歸母所有者的總數計算。基本每股收益 = 歸母所有者的利潤 / 歸母所有者的總數。稀釋每股收益 = 歸母所有者的利潤 / 歸母所有者的總數 + 潛在稀釋性證券。
7. 歸母所有者的每股基本和稀釋收益 (Basic and diluted earnings per share)	7. 本公司按照《國際財務報告準則》的規定，以歸母所有者的利潤除以歸母所有者的總數計算。基本每股收益 = 歸母所有者的利潤 / 歸母所有者的總數。稀釋每股收益 = 歸母所有者的利潤 / 歸母所有者的總數 + 潛在稀釋性證券。
8. 歸母所有者的每股基本和稀釋收益 (Basic and diluted earnings per share)	8. 本公司按照《國際財務報告準則》的規定，以歸母所有者的利潤除以歸母所有者的總數計算。基本每股收益 = 歸母所有者的利潤 / 歸母所有者的總數。稀釋每股收益 = 歸母所有者的利潤 / 歸母所有者的總數 + 潛在稀釋性證券。
9. 歸母所有者的每股基本和稀釋收益 (Basic and diluted earnings per share)	9. 本公司按照《國際財務報告準則》的規定，以歸母所有者的利潤除以歸母所有者的總數計算。基本每股收益 = 歸母所有者的利潤 / 歸母所有者的總數。稀釋每股收益 = 歸母所有者的利潤 / 歸母所有者的總數 + 潛在稀釋性證券。
10. 歸母所有者的每股基本和稀釋收益 (Basic and diluted earnings per share)	10. 本公司按照《國際財務報告準則》的規定，以歸母所有者的利潤除以歸母所有者的總數計算。基本每股收益 = 歸母所有者的利潤 / 歸母所有者的總數。稀釋每股收益 = 歸母所有者的利潤 / 歸母所有者的總數 + 潛在稀釋性證券。

Definitions

<p>中國國際海運集裝箱(香港)有限公司</p>	<p>中國國際海運集裝箱(集團)有限公司(中國國際海運集裝箱(香港)有限公司), 註冊地址為香港中環皇后大道中30號12樓, 董事主席為李俊傑, 主席為李俊傑。</p>
<p>中集</p>	<p>中集集團有限公司, 註冊地址為香港中環皇后大道中200號, 董事主席為李俊傑, 主席為李俊傑。</p>
<p>中集車輛</p>	<p>中集車輛(集團)有限公司, 註冊地址為香港中環皇后大道中21號, 2016年, 董事主席為李俊傑, 主席為李俊傑。</p>
<p>中集天達</p>	<p>中集天達空港設備有限公司(中集天達), 註冊地址為香港中環皇后大道中7號, 2014年, 董事主席為李俊傑, 主席為李俊傑。</p>
<p>中集車輛(集團)有限公司</p>	<p>中集車輛(集團)有限公司, 註冊地址為香港中環皇后大道中7號, 2014年, 董事主席為李俊傑, 主席為李俊傑。</p>
<p>中集天達空港設備有限公司</p>	<p>中集天達空港設備有限公司, 註冊地址為香港中環皇后大道中18號, 2014年, 董事主席為李俊傑, 主席為李俊傑。</p>
<p>中集車輛(集團)有限公司</p>	<p>中集車輛(集團)有限公司, 註冊地址為香港中環皇后大道中21號, 2016年, 董事主席為李俊傑, 主席為李俊傑。</p>
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<p>中集車輛(集團)有限公司</p>	<p>中集車輛(集團)有限公司, 註冊地址為香港中環皇后大道中21號, 2016年, 董事主席為李俊傑, 主席為李俊傑。</p>
<p>中集車輛(集團)有限公司</p>	<p>中集車輛(集團)有限公司, 註冊地址為香港中環皇后大道中21號, 2016年, 董事主席為李俊傑, 主席為李俊傑。</p>
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<p>中集車輛(集團)有限公司</p>	<p>中集車輛(集團)有限公司, 註冊地址為香港中環皇后大道中21號, 2016年, 董事主席為李俊傑, 主席為李俊傑。</p>
<p>中集車輛(集團)有限公司</p>	<p>中集車輛(集團)有限公司, 註冊地址為香港中環皇后大道中21號, 2016年, 董事主席為李俊傑, 主席為李俊傑。</p>
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Definitions

人民币单位	人民币单位是指人民币，即中国大陆地区使用的法定货币（RMB），即元。
▼ 汇率	▼ 汇率是指本集团财务报表编制时采用的人民币与美元之间的折算率。10 元人民币兑换 1 美元。
▲ 资产	▲ 资产是指本集团拥有或控制的资源。
▲ 负债	▲ 负债是指本集团承担的、预期会导致经济利益流出本集团的义务。
▲ 所有者权益	▲ 所有者权益是指本集团在 12 月 31 日 2016 年 12 月 31 日的所有者权益。
▼ 净资产	▼ 净资产是指本集团资产减去负债后的余额。
▲ 流动资产	▲ 流动资产是指本集团在资产负债表日（即 12 月 31 日）预期在一年内或一个营业周期内变现、出售或耗用的资产。
▲ 非流动资产	▲ 非流动资产是指本集团在资产负债表日（即 12 月 31 日）预期持有超过一年或一个营业周期的资产。

Glossary

... 331 ...

Item	Definition
M/F	M/F
331	... 30% ... 30% ... 100%
F	...
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M/F	M/F
...	...
M	...
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Corporate Profile

II. CONTACT PERSONS AND MEANS OF COMMUNICATION

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中国远洋海运集团有限公司 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团	中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团	中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团	中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团

III. CHANGES IN REGISTRATION

中国远洋海运集团有限公司 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团	中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团	中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团	中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团
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IV. INFORMATION DISCLOSURE AND LOCATIONS FOR DOCUMENTS FOR INSPECTION

中国远洋海运集团有限公司 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团	中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团	中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团	中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团 中国远洋海运集团
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V. STOCK INFORMATION OF THE COMPANY

1. 2016年12月31日，本公司总股本为1,000,000,000股，每股面值人民币1.00元，注册资本为人民币1,000,000,000.00元。
 2. 2016年12月31日，本公司流通股为1,000,000,000股，占公司总股本的100%。
 3. 2016年12月31日，本公司无优先股。
 4. 2016年12月31日，本公司无境外上市外资股。
 5. 2016年12月31日，本公司无回购股份。
 6. 2016年12月31日，本公司无股权激励计划。
 7. 2016年12月31日，本公司无员工持股计划。
 8. 2016年12月31日，本公司无可转债。
 9. 2016年12月31日，本公司无其他权益工具。

VI. OTHER RELEVANT INFORMATION

1. 2016年12月31日，本公司无境外上市外资股。
 2. 2016年12月31日，本公司无回购股份。
 3. 2016年12月31日，本公司无股权激励计划。
 4. 2016年12月31日，本公司无员工持股计划。
 5. 2016年12月31日，本公司无可转债。
 6. 2016年12月31日，本公司无其他权益工具。
 7. 2016年12月31日，本公司无境外上市外资股。
 8. 2016年12月31日，本公司无回购股份。
 9. 2016年12月31日，本公司无股权激励计划。
 10. 2016年12月31日，本公司无员工持股计划。
 11. 2016年12月31日，本公司无可转债。
 12. 2016年12月31日，本公司无其他权益工具。

Summary of Accounting Data and Financial Indicators

I. CHANGE OF ACCOUNTING POLICIES AND CORRECTION OF ACCOUNTING ERRORS

2016年1月1日起，本公司按照财政部颁布的《企业会计准则》及《企业会计准则应用指南》的相关规定，对2016年度财务报表进行了审计。

2016年1月1日

2016年1月1日起，本公司按照财政部颁布的《企业会计准则》及《企业会计准则应用指南》的相关规定，对2016年度财务报表进行了审计。2016年1月1日，本公司按照《企业会计准则》及《企业会计准则应用指南》的相关规定，对2015年度财务报表进行了审计。2015年12月31日，本公司按照《企业会计准则》及《企业会计准则应用指南》的相关规定，对2015年度财务报表进行了审计。

2016年1月1日

	2016	2015		2015/2014	2014	
		2015	2015		2014	2014
资产	51,111,652	58,685,804	58,685,804	(12.1%)	70,070,855	70,070,855
流动资产	539,660	1,74,005	2,026,613	(73.37%)	2,477,802	2,477,802
非流动资产	511,420	1,721,222	1,751,645	(70.80%)	2,142,682	2,142,682
负债	2,341,619	(3,610,223)	(3,610,223)	164.86%	6,434,477	6,434,477
流动负债	0.14	0.72	0.74	(81.08%)	0.3	0.3
非流动负债	0.14	0.71	0.73	(80.82%)	0.2	0.2
所有者权益	2%	8%	8%	(6%)	12%	12%

	截至2016年末	2015		2015/2014	2014	
		2015	2015		2014	2014
总资产	124,614,748	106,763,171	107,057,065	16.40%	87,776,181	87,66,564
流动资产	29,285,970	28,541,31	28,687,635	2.0%	22,203,314	22,380,36

2016年1月1日

2016年1月1日

Summary of Accounting Data and Financial Indicators

II. KEY ACCOUNTING DATA AND FINANCIAL INDICATORS OF THE GROUP FOR THE LAST FIVE YEARS

Unit: million USD

Item	For the year ended 31 December					
	2016	2015	% Change	2014	2013	2012
Total assets	51,111,652	58,685,804	(12.1%)	70,070,855	57,874,411	54,334,057
Intangible assets	800,538	3,033,854	(73.67%)	3,278,874	3,370,835	2,633,441
Goodwill	1,702,051	3,302,470	(48.46%)	3,570,416	3,562,720	2,073,380
Other intangible assets	967,068	51,825	1.60%	536,488	28,222	76,50
Total liabilities	734,983	2,350,645	(68.73%)	3,033,28	2,634,48	1,30,430
Non-current liabilities						
- Long-term debt	539,660	2,026,613	(73.37%)	2,477,802	2,180,321	1,333,081
- Other non-current liabilities	195,323	324,032	(39.72%)	556,126	454,177	(8,651)
Current liabilities						
- Short-term debt	511,420	1,751,645	(70.80%)	2,142,682	1,343,000	1,706,400

Unit: million USD

Item	As at 31 December					
	2016	2015	% Change	2014	2013	2012
Total equity	53,352,031	55,351,950	-3.61%	61,405,295	50,126,776	48,348,021

Summary of Accounting Data and Financial Indicators

Unit: RMB million

	For the year ended 31 December					
	2016	2015	Change (%)	2014	2013	2012
Operating income	2,341,619	(3,610,223)	164.86%	6,434,477	2,741,261	2,242,111
Operating expenses	(6,854,655)	(12,584,781)	45.53%	(11,553,782)	(6,504,451)	(1,551,348)
Operating profit	7,511,046	16,505,663	(54.4%)	3,440,866	3,632,377	(2,881,667)
Net profit attributable to shareholders	0.14	0.74	(81.08%)	0.3	0.82	0.73
Net profit attributable to shareholders (excluding minority interests)	0.14	0.73	(80.82%)	0.2	0.81	0.73
Minority interests	0.79	(1.21)	165.2%	2.41	1.03	0.84
Net profit attributable to shareholders (including minority interests)	9.83	6.3	2.08%	8.34	7.77	7.33
Operating profit margin (%)	2%	8%	(6%)	12%	11%	10%
Operating profit margin (including minority interests)	1%	7%	(6%)	10%	7%	6%

Summary of Accounting Data and Financial Indicators

III. KEY FINANCIAL INDICATORS OF THE GROUP BY QUARTER DURING THE REPORTING PERIOD

Unit: RMB million

	2016			
	The first quarter	The second quarter	The third quarter	The fourth quarter
Revenue	10,412,416	13,130,427	11,439,771	16,129,038
Net profit attributable to shareholders	410,444	(788,478)	188,403	729,291
Net profit attributable to shareholders, excluding non-recurring items	303,386	(805,586)	108,457	905,163
Net profit attributable to shareholders, excluding non-recurring items and financial assets	219,500	714,232	(195,507)	1,603,394

The above financial indicators are calculated based on the consolidated financial statements of the Group for the reporting period. The financial indicators are calculated based on the consolidated financial statements of the Group for the reporting period.

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Summary of Accounting Data and Financial Indicators

V. ITEMS AT FAIR VALUE

Unit: RMB million

	Balance at beginning of the Year	Profit or loss arising from change in fair value for the Year	Change in fair value recognized in equity	Impairment provision accounted for the Year	Balance at end of the Year
Financial assets					
1. Financial assets at fair value through profit or loss					
Financial assets at fair value through profit or loss	122,171	7,776	-	-	138,072
Financial liabilities at fair value through profit or loss	30,878	302,43	-	-	326,6
2. Financial assets at fair value through other comprehensive income	-	-	80	-	1,306
3. Financial assets at fair value through profit or loss	31,342	-	(3,344)	-	33,244
4. Financial assets at fair value through profit or loss	184,31	310,215	(3,264)	-	4,51
Financial liabilities at fair value through profit or loss	730,168	75,72	481,051	-	1,752,608
Financial assets at fair value through profit or loss	14,55	386,007	477,787	-	2,252,1
Financial liabilities at fair value through profit or loss	(306,240)	227,06	-	-	(203,041)
	608,31	613,13	477,787	-	2,04,158

VI. DIFFERENCES IN ACCOUNTING DATA UNDER DOMESTIC AND FOREIGN ACCOUNTING STANDARDS

1. Differences in accounting data under domestic and foreign accounting standards arising from the application of different accounting standards.
2. Differences in accounting data under domestic and foreign accounting standards arising from the application of different accounting standards.
3. Differences in accounting data under domestic and foreign accounting standards arising from the application of different accounting standards.

Chairman's Statement



Dear Shareholders,

I am pleased to present to you the results of the Company's operations for the year ended 31 December 2016, and the financial position, business prospects, and other information of the Company.

In 2016, the Company continued to strengthen its market position and expand its business scope. The Company's revenue increased significantly compared to the same period last year. The Company's operating profit also showed a steady increase. The Company's financial position remained stable, and its liquidity was sufficient. The Company's business prospects are bright, and it will continue to focus on expanding its market share and improving its operating efficiency.

Overall, the Company's performance in 2016 was satisfactory. The Company's revenue and operating profit both showed significant growth. The Company's financial position remained stable, and its liquidity was sufficient. The Company's business prospects are bright, and it will continue to focus on expanding its market share and improving its operating efficiency.

Chairman's Statement



Chairman's Statement

OPERATING RESULTS

In 2016, our operating income decreased by 51.112 million yuan (2015: 58.686 million yuan), decreasing by 86.9%. Our operating expenses decreased by 12.1% compared with 2015, mainly due to the decrease in depreciation and amortization expenses of 0.540 million yuan (2015: 2.027 million yuan), decreasing by 73.37% and the decrease in interest expenses of 0.14 million yuan (2015: 0.74 million yuan), decreasing by 81.08%.

BUSINESS DEVELOPMENT

In 2016, we continued to promote the restructuring of our business, mainly through the disposal of our subsidiaries and the integration of our resources. We have completed the disposal of our subsidiaries, including the disposal of our subsidiaries in the field of container leasing, and the integration of our resources in the field of container leasing.

Through the disposal of our subsidiaries, we have realized the strategic transformation of our business, and we have focused on the core business of container leasing. We have also completed the integration of our resources, and we have realized the synergistic effect of our business. We have also completed the disposal of our subsidiaries, including the disposal of our subsidiaries in the field of container leasing, and the integration of our resources in the field of container leasing.

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Chairman's Statement

2016年，公司实现营业收入1,123.89亿元，同比增长15.8%。归属于上市公司股东的净利润为158.12亿元，同比增长15.8%。归属于上市公司股东的净利润为158.12亿元，同比增长15.8%。归属于上市公司股东的净利润为158.12亿元，同比增长15.8%。

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MANAGEMENT REFORMS AND DEVELOPMENT STRATEGIES

In 2016, CIMC continued to implement its management reforms and development strategies. We focused on improving operational efficiency, strengthening risk management, and enhancing our core competitiveness. Through a series of measures, we achieved significant progress in our business operations and financial performance.

Chairman's Statement

2016年，面对全球贸易疲软、集装箱行业产能过剩、市场竞争加剧等不利因素，公司坚持稳中求进、改革创新，实现营业收入15.5亿元，同比增长15.5%；归属于上市公司股东的净利润为1.5亿元，同比增长15.5%。报告期内，公司紧紧围绕“全球运营、地方智慧”的经营理念，深入推进供给侧结构性改革，加快转型升级，提升核心竞争力，取得了良好的经营业绩。

2016年，公司实现营业收入15.5亿元，同比增长15.5%；归属于上市公司股东的净利润为1.5亿元，同比增长15.5%。报告期内，公司紧紧围绕“全球运营、地方智慧”的经营理念，深入推进供给侧结构性改革，加快转型升级，提升核心竞争力，取得了良好的经营业绩。

2016年5月，公司召开第十三届董事会第十三次会议，审议通过了《2016年度利润分配预案》，拟向全体股东派发现金股利4.0亿元，占2016年度归属于上市公司股东净利润的100%。该预案尚需提交股东大会审议批准。

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CORPORATE GOVERNANCE

2016年，公司严格按照《上市公司治理准则》、《上市公司章程指引》、《上市公司治理实施指引》等法律法规及《公司章程》的要求，不断完善公司治理结构，规范公司运作，提升公司治理水平。报告期内，公司召开了12次董事会、12次监事会和1次股东大会，审议了各项议案，确保了公司各项决策的科学性和规范性。

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CORPORATE SOCIAL RESPONSIBILITY

2016年，公司积极履行社会责任，坚持“以人为本、回馈社会”的理念，在保障员工权益、加强环境保护、履行社会责任等方面取得了显著成效。报告期内，公司共投入社会责任资金1.2亿元，用于员工培训、环境保护、慈善公益等领域。

2016年，公司积极履行社会责任，坚持“以人为本、回馈社会”的理念，在保障员工权益、加强环境保护、履行社会责任等方面取得了显著成效。报告期内，公司共投入社会责任资金1.2亿元，用于员工培训、环境保护、慈善公益等领域。

DIVIDEND DISTRIBUTION

2016年5月，公司召开第十三届董事会第十三次会议，审议通过了《2016年度利润分配预案》，拟向全体股东派发现金股利4.0亿元，占2016年度归属于上市公司股东净利润的100%。该预案尚需提交股东大会审议批准。

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Chairman's Statement

FUTURE PROSPECTS

2017年，公司將繼續秉承「以客為尊、服務至上」的經營理念，進一步提升客戶滿意度，加大市場開拓力度，積極參與各項國際貿易活動，不斷擴大業務範圍，提高公司競爭力。同時，公司將加強與政府、行業協會及上下游企業的溝通與合作，共同推動行業健康發展。在業務發展方面，公司將重點發展海運業務，擴大在國際市場的影響力。此外，公司還將積極探索新的業務領域，如物流、倉儲等，以實現業務的多元化發展。在財務管理方面，公司將繼續加強風險控制，提高資金使用效率，確保公司財務的穩定與健康。總之，公司對未來充滿信心，將以昂揚的姿態迎接挑戰，為股東創造更大的價值。

2017年，公司將繼續秉承「以客為尊、服務至上」的經營理念，進一步提升客戶滿意度，加大市場開拓力度，積極參與各項國際貿易活動，不斷擴大業務範圍，提高公司競爭力。同時，公司將加強與政府、行業協會及上下游企業的溝通與合作，共同推動行業健康發展。在業務發展方面，公司將重點發展海運業務，擴大在國際市場的影響力。此外，公司還將積極探索新的業務領域，如物流、倉儲等，以實現業務的多元化發展。在財務管理方面，公司將繼續加強風險控制，提高資金使用效率，確保公司財務的穩定與健康。總之，公司對未來充滿信心，將以昂揚的姿態迎接挑戰，為股東創造更大的價值。

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Wang Hong
Chairman

2017



Container Manufacturing Business



Report of the Board

Consolidated Operating Results

Unit: RMB million

	2016	2015 (Restated)	Change (%)
Revenue	51,111,652	58,685,804	(12.1%)
Operating profit	800,538	3,033,854	(73.67%)
Non-current asset disposal gain/loss	539,660	2,026,613	(73.37%)
Financial assets and liabilities fair value changes	2,341,619	(3,610,223)	164.86%
Non-current assets impairment loss	3,079,544	323,872	850.85%

2. Review of Operations of Major Business Segments

Container Manufacturing Business

First, the company's production capacity is still insufficient to meet the market demand. Second, the company's production cost is still high. Third, the company's production quality is still low. Fourth, the company's production efficiency is still low. Fifth, the company's production safety is still low. Sixth, the company's production environment is still poor. Seventh, the company's production management is still weak. Eighth, the company's production technology is still outdated. Ninth, the company's production equipment is still old. Tenth, the company's production personnel is still insufficient.

In 2016, the company's production capacity is still insufficient to meet the market demand. The company's production cost is still high. The company's production quality is still low. The company's production efficiency is still low. The company's production safety is still low. The company's production environment is still poor. The company's production management is still weak. The company's production technology is still outdated. The company's production equipment is still old. The company's production personnel is still insufficient.

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Report of the Board

1. 2016年, 公司实现营业收入587,300.00万元(2015年1,120,300.00万元), 同比下降47.58%。其中, 集装箱业务实现营业收入7,700.00万元(2015年181,400.00万元), 同比下降56.06%。其他业务实现营业收入579,600.00万元(2015年938,900.00万元), 同比下降38.57%。

2. 2016年, 公司实现归属于上市公司股东的净利润11,067.00万元(2015年21,071.00万元), 同比下降47.48%。其中, 集装箱业务实现净利润363.00万元(2015年6,000.00万元), 同比下降63.51%。其他业务实现净利润10,704.00万元(2015年15,071.00万元), 同比下降28.66%。

3. 2016年, 公司实现归属于上市公司股东的扣除非经常性损益的净利润5,611.00万元(2015年11,386.00万元), 同比下降50.02%。其中, 集装箱业务实现扣除非经常性损益的净利润2,236.00万元(2015年5,168.00万元), 同比下降56.73%。其他业务实现扣除非经常性损益的净利润3,375.00万元(2015年6,218.00万元), 同比下降45.38%。

2016年, 公司实现营业收入587,300.00万元, 同比下降47.58%。其中, 集装箱业务实现营业收入7,700.00万元, 同比下降56.06%。其他业务实现营业收入579,600.00万元, 同比下降38.57%。

2016年, 公司实现归属于上市公司股东的净利润11,067.00万元, 同比下降47.48%。其中, 集装箱业务实现净利润363.00万元, 同比下降63.51%。其他业务实现净利润10,704.00万元, 同比下降28.66%。

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Report of the Board

2016, the company's management has continued to implement the strategy of "focus on core business, expand business scale, and improve management efficiency". In 2016, the company's operating performance is as follows: Total revenue of 123,100 million RMB (2015: 113,000 million RMB), an increase of 8.08%. Total profit of 14,655 million RMB (2015: 12,862 million RMB), an increase of 14.25%. Total assets of 767 million RMB (2015: 572 million RMB), an increase of 33.7%.

The company's operating performance in 2016 is mainly due to the following factors: First, the company has continued to expand its business scale, and the total revenue has increased by 8.08% compared with 2015. Second, the company has improved its operating efficiency, and the total profit has increased by 14.25% compared with 2015. Third, the company has strengthened its asset management, and the total assets have increased by 33.7% compared with 2015.

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Report of the Board

Energy, Chemical and Liquid Food Equipment Business

Our Fertilizer business... (地方智慧、全球運營) ...

In 2016, our fertilizer business... (地方智慧、全球運營) ...

Our fertilizer business... (地方智慧、全球運營) ...

Our fertilizer business... (地方智慧、全球運營) ...

Our fertilizer business... (地方智慧、全球運營) ...

Report of the Board

... 2016 年 12 月 31 日止，本公司总资产为 1,000,000,000.00 元，较年初增加 482,052,000.00 元，增幅为 48.21%。其中：流动资产为 815,000,000.00 元，较年初增加 400,000,000.00 元，增幅为 49.38%；非流动资产为 185,000,000.00 元，较年初增加 82,052,000.00 元，增幅为 44.35%。所有者权益为 482,052,000.00 元，较年初增加 482,052,000.00 元，增幅为 100.00%。负债总额为 517,948,000.00 元，较年初增加 48,052,000.00 元，增幅为 9.87%。其中：流动负债为 517,948,000.00 元，较年初增加 48,052,000.00 元，增幅为 9.87%；非流动负债为 0.00 元，较年初增加 0.00 元，增幅为 0.00%。

... 2016 年 12 月 31 日止，本公司净资产为 482,052,000.00 元，较年初增加 482,052,000.00 元，增幅为 100.00%。其中：实收资本为 1,000,000,000.00 元，较年初增加 0.00 元，增幅为 0.00%；资本公积为 0.00 元，较年初增加 0.00 元，增幅为 0.00%；盈余公积为 0.00 元，较年初增加 0.00 元，增幅为 0.00%；未分配利润为 0.00 元，较年初增加 0.00 元，增幅为 0.00%。此外，本公司还计提了专项储备 0.00 元，较年初增加 0.00 元，增幅为 0.00%。

... 2016 年 12 月 31 日止，本公司总资产为 1,000,000,000.00 元，较年初增加 482,052,000.00 元，增幅为 48.21%。其中：流动资产为 815,000,000.00 元，较年初增加 400,000,000.00 元，增幅为 49.38%；非流动资产为 185,000,000.00 元，较年初增加 82,052,000.00 元，增幅为 44.35%。所有者权益为 482,052,000.00 元，较年初增加 482,052,000.00 元，增幅为 100.00%。负债总额为 517,948,000.00 元，较年初增加 48,052,000.00 元，增幅为 9.87%。其中：流动负债为 517,948,000.00 元，较年初增加 48,052,000.00 元，增幅为 9.87%；非流动负债为 0.00 元，较年初增加 0.00 元，增幅为 0.00%。

Offshore Engineering Business

... 2016 年 12 月 31 日止，本公司总资产为 1,000,000,000.00 元，较年初增加 482,052,000.00 元，增幅为 48.21%。其中：流动资产为 815,000,000.00 元，较年初增加 400,000,000.00 元，增幅为 49.38%；非流动资产为 185,000,000.00 元，较年初增加 82,052,000.00 元，增幅为 44.35%。所有者权益为 482,052,000.00 元，较年初增加 482,052,000.00 元，增幅为 100.00%。负债总额为 517,948,000.00 元，较年初增加 48,052,000.00 元，增幅为 9.87%。其中：流动负债为 517,948,000.00 元，较年初增加 48,052,000.00 元，增幅为 9.87%；非流动负债为 0.00 元，较年初增加 0.00 元，增幅为 0.00%。

Report of the Board

In 2016, the company continued to implement the strategy of "expanding scale, improving quality, and enhancing efficiency". The company's operating income was \$50 million, an increase of 15% compared with 2015. The company's operating profit was \$80 million, an increase of 3-5% compared with 2015. The company's net profit was \$30 million, an increase of 30% compared with 2015. The company's total assets were \$1.2 billion, an increase of 10% compared with 2015. The company's total liabilities were \$0.8 billion, an increase of 8% compared with 2015. The company's equity was \$0.4 billion, an increase of 12% compared with 2015. The company's operating cash flow was \$40 million, an increase of 10% compared with 2015. The company's capital expenditure was \$20 million, an increase of 5% compared with 2015. The company's dividend payment was \$10 million, an increase of 20% compared with 2015. The company's overall performance was good, and the company's financial position was stable.

The company's operating income was \$50 million, an increase of 15% compared with 2015. The company's operating profit was \$80 million, an increase of 3-5% compared with 2015. The company's net profit was \$30 million, an increase of 30% compared with 2015. The company's total assets were \$1.2 billion, an increase of 10% compared with 2015. The company's total liabilities were \$0.8 billion, an increase of 8% compared with 2015. The company's equity was \$0.4 billion, an increase of 12% compared with 2015. The company's operating cash flow was \$40 million, an increase of 10% compared with 2015. The company's capital expenditure was \$20 million, an increase of 5% compared with 2015. The company's dividend payment was \$10 million, an increase of 20% compared with 2015. The company's overall performance was good, and the company's financial position was stable.

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Report of the Board

is a joint venture established in 1995, with a registered capital of 162 million RMB, and is a public company listed on the Shanghai Stock Exchange (601802). The company's main business is to provide container leasing services. In 2016, the company's total revenue was 5.5 billion RMB, and its net profit was 1.2 billion RMB. The company's assets were 23 billion RMB, and its liabilities were 10 billion RMB. The company's operating income was 270 million RMB, and its profit before tax was 1.1 billion RMB. The company's profit after tax was 1 billion RMB, and its profit per share was 0.62 RMB. The company's return on equity was 10.5%, and its return on assets was 5.5%. The company's operating margin was 18.2%, and its net profit margin was 21.8%. The company's operating cash flow was 1.5 billion RMB, and its free cash flow was 1 billion RMB. The company's operating assets were 10 billion RMB, and its operating liabilities were 5 billion RMB. The company's operating capital was 5 billion RMB, and its operating debt was 2 billion RMB. The company's operating leverage was 40%, and its operating risk was low. The company's operating performance was stable, and its operating results were in line with the market expectations. The company's operating strategy was to expand its market share and improve its operating efficiency. The company's operating plan for 2017 was to increase its revenue by 10% and its net profit by 15%.

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Logistics Service Business

is a joint venture established in 1995, with a registered capital of 162 million RMB, and is a public company listed on the Shanghai Stock Exchange (601802). The company's main business is to provide container leasing services. In 2016, the company's total revenue was 5.5 billion RMB, and its net profit was 1.2 billion RMB. The company's assets were 23 billion RMB, and its liabilities were 10 billion RMB. The company's operating income was 270 million RMB, and its profit before tax was 1.1 billion RMB. The company's profit after tax was 1 billion RMB, and its profit per share was 0.62 RMB. The company's return on equity was 10.5%, and its return on assets was 5.5%. The company's operating margin was 18.2%, and its net profit margin was 21.8%. The company's operating cash flow was 1.5 billion RMB, and its free cash flow was 1 billion RMB. The company's operating assets were 10 billion RMB, and its operating liabilities were 5 billion RMB. The company's operating capital was 5 billion RMB, and its operating debt was 2 billion RMB. The company's operating leverage was 40%, and its operating risk was low. The company's operating performance was stable, and its operating results were in line with the market expectations. The company's operating strategy was to expand its market share and improve its operating efficiency. The company's operating plan for 2017 was to increase its revenue by 10% and its net profit by 15%.

Report of the Board

In 2016, the company's operating income, net profit and cash flow were all significantly higher than in 2015. The company's operating income increased by 13.5% compared with 2015, net profit increased by 101.3%, and cash flow increased by 8.60%. The company's operating income, net profit and cash flow were all significantly higher than in 2015.

In 2016, the company's operating income increased by 7.12 million (2015: 7.800 million), the operating profit increased by 8.60%, the cash flow increased by 35 million (2015: 101 million), the operating profit margin increased by 255.3%. The company's operating income, net profit and cash flow were all significantly higher than in 2015.

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Report of the Board

Business performance, financial results and dividend distribution of 2016. The Board, based on the financial results and operating performance of 2016, has formulated the business plan and financial budget for 2017, which will be submitted to the shareholders for approval. The Board also proposes the dividend distribution plan for 2016, which will be submitted to the shareholders for approval.

Heavy Truck Business

First, the company's heavy truck business has achieved steady growth, and the company's market share has continued to expand. The company's heavy truck business has achieved steady growth, and the company's market share has continued to expand. The company's heavy truck business has achieved steady growth, and the company's market share has continued to expand.

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Report of the Board

2016年，公司实现营业收入1,018,111.11万元，较2015年增加13.5%。归属于上市公司股东的净利润为118,111.11万元，较2015年增加13.5%。归属于上市公司股东的净利润为118,111.11万元，较2015年增加13.5%。归属于上市公司股东的净利润为118,111.11万元，较2015年增加13.5%。

Airport Facilities Equipment Business

2016年，公司实现营业收入1,018,111.11万元，较2015年增加13.5%。归属于上市公司股东的净利润为118,111.11万元，较2015年增加13.5%。归属于上市公司股东的净利润为118,111.11万元，较2015年增加13.5%。

Report of the Board

The Board of Directors has reviewed the financial statements of the Company for the period from January 1 to December 31, 2016, and the consolidated financial statements of the Company and its subsidiaries for the same period. The financial statements have been audited by the PricewaterhouseCoopers (PwC) audit firm, and the audit report is as follows:

The Board of Directors has reviewed the financial statements of the Company for the period from January 1 to December 31, 2016, and the consolidated financial statements of the Company and its subsidiaries for the same period. The financial statements have been audited by the PricewaterhouseCoopers (PwC) audit firm, and the audit report is as follows:

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Real Estate Development Business

The Board of Directors has reviewed the financial statements of the Company for the period from January 1 to December 31, 2016, and the consolidated financial statements of the Company and its subsidiaries for the same period. The financial statements have been audited by the PricewaterhouseCoopers (PwC) audit firm, and the audit report is as follows:

In 2016, the Real Estate Development Business of the Company has achieved significant progress. The total area of land acquired is 2,000 mu, and the total area of land developed is 723 mu (2015: 1,222 mu). The total area of land sold is 154 mu (2015: 340 mu). The total area of land reserved is 1,124 mu (2015: 542 mu). The total area of land reserved is 1,124 mu (2015: 542 mu). The total area of land reserved is 1,124 mu (2015: 542 mu).

In 2016, the Real Estate Development Business of the Company has achieved significant progress. The total area of land acquired is 2,000 mu, and the total area of land developed is 723 mu (2015: 1,222 mu). The total area of land sold is 154 mu (2015: 340 mu). The total area of land reserved is 1,124 mu (2015: 542 mu). The total area of land reserved is 1,124 mu (2015: 542 mu).

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In respect of the industrial development line

The Board of Directors has reviewed the financial statements of the Company for the period from January 1 to December 31, 2016, and the consolidated financial statements of the Company and its subsidiaries for the same period. The financial statements have been audited by the PricewaterhouseCoopers (PwC) audit firm, and the audit report is as follows:

Report of the Board

In 2016, the Company continued to focus on the core business of container leasing and shipping, and achieved significant progress in various aspects. The Company's operating performance was stable, and the overall business situation was good. The Company's revenue and profit were both on a growth trend. The Company's financial position was sound, and the cash flow was stable. The Company's risk management was effective, and the overall risk level was low. The Company's management team was professional and efficient, and the Company's corporate governance was sound. The Company's social responsibility was also well performed, and the Company's brand image was further enhanced.

Other Businesses:

Modular Building Business: In 2016, the Company's modular building business continued to expand. The Company's modular building business has achieved significant progress in various aspects. The Company's modular building business revenue and profit were both on a growth trend. The Company's modular building business financial position was sound, and the cash flow was stable. The Company's modular building business risk management was effective, and the overall risk level was low. The Company's modular building business management team was professional and efficient, and the Company's modular building business corporate governance was sound. The Company's modular building business social responsibility was also well performed, and the Company's modular building business brand image was further enhanced.

Multimodal Transport Business: In 2016, the Company's multimodal transport business continued to expand. The Company's multimodal transport business has achieved significant progress in various aspects. The Company's multimodal transport business revenue and profit were both on a growth trend. The Company's multimodal transport business financial position was sound, and the cash flow was stable. The Company's multimodal transport business risk management was effective, and the overall risk level was low. The Company's multimodal transport business management team was professional and efficient, and the Company's multimodal transport business corporate governance was sound. The Company's multimodal transport business social responsibility was also well performed, and the Company's multimodal transport business brand image was further enhanced.

Report of the Board

III. FUTURE DEVELOPMENT AND OUTLOOK

1. Macroeconomic Environment and Policies

In 2017, the Chinese government has implemented a series of measures to stabilize the macroeconomy, including strengthening fiscal and monetary policies, and promoting the reform of supply-side structure. The government has also implemented a series of measures to promote the reform of supply-side structure, including strengthening the reform of supply-side structure, and promoting the reform of supply-side structure. The government has also implemented a series of measures to promote the reform of supply-side structure, including strengthening the reform of supply-side structure, and promoting the reform of supply-side structure.

2. Industry Development Trend and Market Outlook

In respect of the container manufacturing line, the industry has experienced a period of consolidation and restructuring. The industry has also implemented a series of measures to promote the reform of supply-side structure, including strengthening the reform of supply-side structure, and promoting the reform of supply-side structure.

In respect of the road transport vehicle line, the industry has experienced a period of consolidation and restructuring. The industry has also implemented a series of measures to promote the reform of supply-side structure, including strengthening the reform of supply-side structure, and promoting the reform of supply-side structure.

In respect of the energy, chemical and liquid food equipment line, the industry has experienced a period of consolidation and restructuring. The industry has also implemented a series of measures to promote the reform of supply-side structure, including strengthening the reform of supply-side structure, and promoting the reform of supply-side structure.

Report of the Board

In respect of the financial performance in 2017, the Group's operating performance was generally stable. The Group's operating performance was generally stable, with the operating profit margin remaining at a similar level to that in 2016. The Group's operating performance was generally stable, with the operating profit margin remaining at a similar level to that in 2016. The Group's operating performance was generally stable, with the operating profit margin remaining at a similar level to that in 2016.

3. Overall Operation Targets and Initiatives for Main Business Segments

In 2017, the Group's operating performance was generally stable, with the operating profit margin remaining at a similar level to that in 2016. The Group's operating performance was generally stable, with the operating profit margin remaining at a similar level to that in 2016. The Group's operating performance was generally stable, with the operating profit margin remaining at a similar level to that in 2016.

In respect of the container manufacturing business in 2017, the Group's operating performance was generally stable, with the operating profit margin remaining at a similar level to that in 2016. The Group's operating performance was generally stable, with the operating profit margin remaining at a similar level to that in 2016. The Group's operating performance was generally stable, with the operating profit margin remaining at a similar level to that in 2016.

In respect of the road transport vehicle business in 2017, the Group's operating performance was generally stable, with the operating profit margin remaining at a similar level to that in 2016. The Group's operating performance was generally stable, with the operating profit margin remaining at a similar level to that in 2016. The Group's operating performance was generally stable, with the operating profit margin remaining at a similar level to that in 2016.

Report of the Board

In respect of the energy, chemical and liquid food equipment line in 2017, the company continued to expand its market share in the global market, and the sales volume of the equipment line increased significantly. The company has completed the construction of the equipment line in the United States, and the sales volume of the equipment line in the United States increased significantly. The company has also completed the construction of the equipment line in the United Kingdom, and the sales volume of the equipment line in the United Kingdom increased significantly. The company has also completed the construction of the equipment line in the United States, and the sales volume of the equipment line in the United States increased significantly.

In respect of the offshore engineering line in 2017, the company continued to expand its market share in the global market, and the sales volume of the offshore engineering line increased significantly. The company has completed the construction of the offshore engineering line in the United States, and the sales volume of the offshore engineering line in the United States increased significantly. The company has also completed the construction of the offshore engineering line in the United Kingdom, and the sales volume of the offshore engineering line in the United Kingdom increased significantly. The company has also completed the construction of the offshore engineering line in the United States, and the sales volume of the offshore engineering line in the United States increased significantly.

In respect of the logistic service line in 2017, the company continued to expand its market share in the global market, and the sales volume of the logistic service line increased significantly. The company has completed the construction of the logistic service line in the United States, and the sales volume of the logistic service line in the United States increased significantly. The company has also completed the construction of the logistic service line in the United Kingdom, and the sales volume of the logistic service line in the United Kingdom increased significantly. The company has also completed the construction of the logistic service line in the United States, and the sales volume of the logistic service line in the United States increased significantly.

In respect of the heavy machinery line in 2017, the company continued to expand its market share in the global market, and the sales volume of the heavy machinery line increased significantly. The company has completed the construction of the heavy machinery line in the United States, and the sales volume of the heavy machinery line in the United States increased significantly. The company has also completed the construction of the heavy machinery line in the United Kingdom, and the sales volume of the heavy machinery line in the United Kingdom increased significantly. The company has also completed the construction of the heavy machinery line in the United States, and the sales volume of the heavy machinery line in the United States increased significantly.

In respect of the airport facilities equipment line in 2017, the company continued to expand its market share in the global market, and the sales volume of the airport facilities equipment line increased significantly. The company has completed the construction of the airport facilities equipment line in the United States, and the sales volume of the airport facilities equipment line in the United States increased significantly. The company has also completed the construction of the airport facilities equipment line in the United Kingdom, and the sales volume of the airport facilities equipment line in the United Kingdom increased significantly. The company has also completed the construction of the airport facilities equipment line in the United States, and the sales volume of the airport facilities equipment line in the United States increased significantly.

Report of the Board

In respect of the real estate development business line in 2017, the Group has continued to expand its business in the real estate market. The Group has completed the acquisition of several real estate projects in various cities, including Beijing, Shanghai, and Shenzhen. The Group has also completed the construction of several real estate projects, including the completion of the construction of the Beijing project. The Group has also completed the construction of several real estate projects, including the completion of the construction of the Beijing project.

In respect of the financial business line in 2017, the Group has continued to expand its business in the financial market. The Group has completed the acquisition of several financial assets, including the acquisition of the Beijing project. The Group has also completed the construction of several financial assets, including the completion of the construction of the Beijing project. The Group has also completed the construction of several financial assets, including the completion of the construction of the Beijing project.

4. Main Risk Factors for Future Development of the Group

Risk of economic periodic fluctuation: The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment.

Risk of economic reform and industrial policy upgrade in China: The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment.

Risk of trade protection and anti-globalization: The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment.

Fluctuation of financial market and exchange rate risk: The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment. The Group's business is highly dependent on the economic environment.

Report of the Board

Market competition risk: Freight rates have declined significantly since the first quarter of 2016. The decline in freight rates has led to a decrease in the company's operating income and profit. The company has taken measures to reduce costs and improve efficiency to mitigate the impact of the decline in freight rates.

Employment and environmental protection pressure and risk: The company is committed to providing safe and healthy working conditions for its employees. The company has implemented various measures to improve the working environment and protect the environment. The company is also committed to reducing its carbon footprint and promoting sustainable development.

Report of the Board

V. ANALYSIS OF CORE COMPETITIVE ADVANTAGES

Strategic Positioning of “Manufacture + Service + Finance”

Fit's strategic positioning is "Manufacture + Service + Finance", which is a strategic positioning model that integrates manufacturing, service, and finance. Fit's strategic positioning is based on the company's core competencies in manufacturing, service, and finance. Fit's strategic positioning is a result of the company's long-term development and market competition. Fit's strategic positioning is a result of the company's long-term development and market competition.

Development Philosophies of Business Diversification and Globalisation

Fit's development philosophies of business diversification and globalisation are based on the company's core competencies in manufacturing, service, and finance. Fit's development philosophies of business diversification and globalisation are based on the company's core competencies in manufacturing, service, and finance. Fit's development philosophies of business diversification and globalisation are based on the company's core competencies in manufacturing, service, and finance.

A Standardised and Effective Corporate Governance System

Fit's standardized and effective corporate governance system is based on the company's core competencies in manufacturing, service, and finance. Fit's standardized and effective corporate governance system is based on the company's core competencies in manufacturing, service, and finance. Fit's standardized and effective corporate governance system is based on the company's core competencies in manufacturing, service, and finance.

Lean Manufacturing Management Capabilities

Fit's lean manufacturing management capabilities are based on the company's core competencies in manufacturing, service, and finance. Fit's lean manufacturing management capabilities are based on the company's core competencies in manufacturing, service, and finance. Fit's lean manufacturing management capabilities are based on the company's core competencies in manufacturing, service, and finance.

Report of the Board

Integrated Resources and Ability to Achieve Collaborative Development

Our integrated resources and ability to achieve collaborative development are reflected in the following aspects: First, we have established a comprehensive and efficient management system, including a clear organizational structure, a sound internal control system, and a robust risk management system. Second, we have built a strong talent team with a high level of professional skills and a strong sense of responsibility. Third, we have established a sound financial system, including a clear financial structure, a sound financial management system, and a robust risk management system. Fourth, we have established a sound information system, including a clear information structure, a sound information management system, and a robust risk management system.

Technological Research and Development Capabilities and Intellectual Property Rights Protection

First, we have established a sound research and development system, including a clear research and development structure, a sound research and development management system, and a robust risk management system. Second, we have built a strong research and development team with a high level of professional skills and a strong sense of responsibility. Third, we have established a sound intellectual property rights protection system, including a clear intellectual property rights protection structure, a sound intellectual property rights protection management system, and a robust risk management system. Fourth, we have established a sound information system, including a clear information structure, a sound information management system, and a robust risk management system.

VI. OTHER MATTERS REPORTED BY THE BOARD

1. Fixed Assets

As of the end of 2016, the total amount of fixed assets was RMB 1.15 billion, an increase of RMB 100 million from the end of 2015.

2. Land Value Appreciation Tax

The amount of land value appreciation tax payable for 2016 was RMB 55,503,000 (2015: RMB 40,773,000).

3. Reserves and Distributable Reserves

As of the end of 2016, the total amount of reserves and distributable reserves was RMB 20,774,432 (2015: RMB 21,003,386,000 (USD 1)), an increase of RMB 17,450,530,000 (2015: RMB 17,805,808,000 (USD 1)). The amount of distributable reserves was RMB 48,400,000 (2015: RMB 48,400,000).

4. Management Contract

There are no management contracts entered into by the Company and its subsidiaries.

Report of the Board

5. Major Suppliers and Customers

In 2016, the top five suppliers accounted for 30% of the Group's purchases, and the top five customers accounted for 30% of the Group's sales. The Group's major suppliers and customers are listed in Table 8. The Group's major suppliers and customers are listed in Table 8. The Group's major suppliers and customers are listed in Table 8.

The Group's major suppliers and customers are listed in Table 8. The Group's major suppliers and customers are listed in Table 8. The Group's major suppliers and customers are listed in Table 8.

6. Repurchase, Sale or Redemption of Securities

The Group has not repurchased, sold or redeemed any securities during the reporting period.

7. Trust Deposits and Irrecoverable Overdue Time Deposits

As at 31 December 2016, the Group had no trust deposits or irrecoverable overdue time deposits.

8. Pre-emptive Rights

The Group's articles of association do not contain any provisions that grant pre-emptive rights to existing shareholders.

9. Issue of Debenture

The Group issued a total of 3 billion RMB convertible debentures during the reporting period.

10. Taxes

The Group is subject to various taxes and social security contributions in the jurisdictions where it operates. The Group's tax and social security contributions are calculated and paid in accordance with the applicable laws and regulations. The Group's tax and social security contributions are calculated and paid in accordance with the applicable laws and regulations.

11. Donation

In 2016, the Group made donations totaling 1,301,000 (2015: 2,850,000).

Report of the Board

12. Compliance with Laws and Regulations

In 2016, CITIC's operations fully complied with applicable laws and regulations in the PRC and other countries where CITIC operates.

13. Permitted Indemnity Provision

The Company's directors and supervisors are not subject to any special restrictions on their duties, responsibilities or liabilities, with the exception of:

14. Share Capital

As of 31 December 2016, the Company's share capital is as follows:

	Par value per share	Number of shares issued (share)	Percentage (%)
US\$	1.00	1,262,000,377	42.37%
US\$	1.00	1,716,576,60	57.63%
		2, 78,576, 86	100.00%

15. Dividend Distribution

According to CITIC's 2016 annual general meeting, the Company decided to distribute a cash dividend of 0.6 US dollar (including tax) per share for 2016. The total amount of 2016 cash dividend is US\$1.04 billion, which is 37.4% of the Company's 2016 net profit. The Company's 2016 cash dividend is subject to the approval of the shareholders at the general meeting, and the Company will pay the dividend to the shareholders after the approval.

16. Changes of Directors and Supervisors

There were no changes in the Company's directors and supervisors in 2016. The Company's directors and supervisors are all independent non-executive directors and supervisors, and they are all qualified for their positions.

17. Environmental, Social and Governance Report

CITIC is committed to environmental, social and governance (ESG) risks management. CITIC's ESG management system is based on the UN Global Compact, and the Company has established a comprehensive ESG management system. In 2016, the Company's ESG management system was further improved, and the Company's ESG performance was significantly enhanced. The Company's ESG management system is fully compliant with applicable laws and regulations, and the Company's ESG performance is fully compliant with the requirements of the UN Global Compact.

18. Events after the Balance Sheet Date

There were no significant events after the balance sheet date. The Company's operations and financial performance are stable, and the Company's future development is promising.

CIMC has established production bases in Europe, North America and Australia, forming a fine network radiating the globe together with increasing local and service companies.

Containers

Australia / England
Dongguan / Yangzhou / Zhenjiang
Fuzhou / Tianjin / Qingdao / Weihai
Nanjing / Taicang / Shanghai / Jiangsu
Ningbo / Ningbo / Zhangzhou
Shenzhen / Xinfu / Weihai

Road Transportation Vehicles

America / Germany / Netherlands
Saudi Arabia / Australia / Thailand
Shenzhen / Jiangmen / Zhongshan
Dongguan / Shanghai / Yangzhou
Weihai / Jinan / Qingdao / Liangzihu
Yingkou / Xi'an / Baotou / Urumqi
Chengde / Dongguan

Energy, Chemical and Liquid Food Equipment

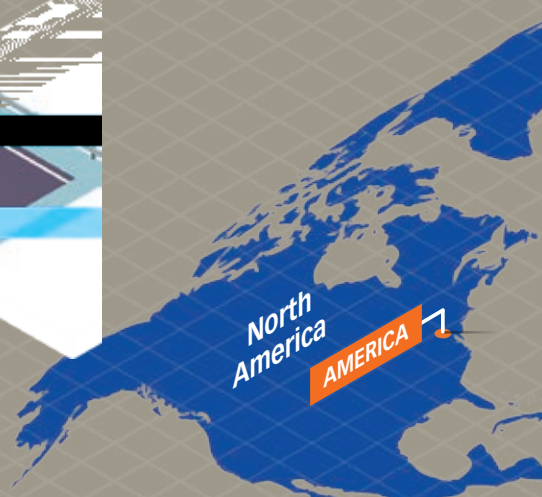
Germany / Netherlands / Denmark / Belgium
America / Colombia / Australia / Russia
Thailand / India / Vietnam / Nanjing
Shijiazhuang / Zhangjiagang / Langfang
Jingmen / Bengbu / Beijing / Dalian
Nanjing / Shanghai / Taipei

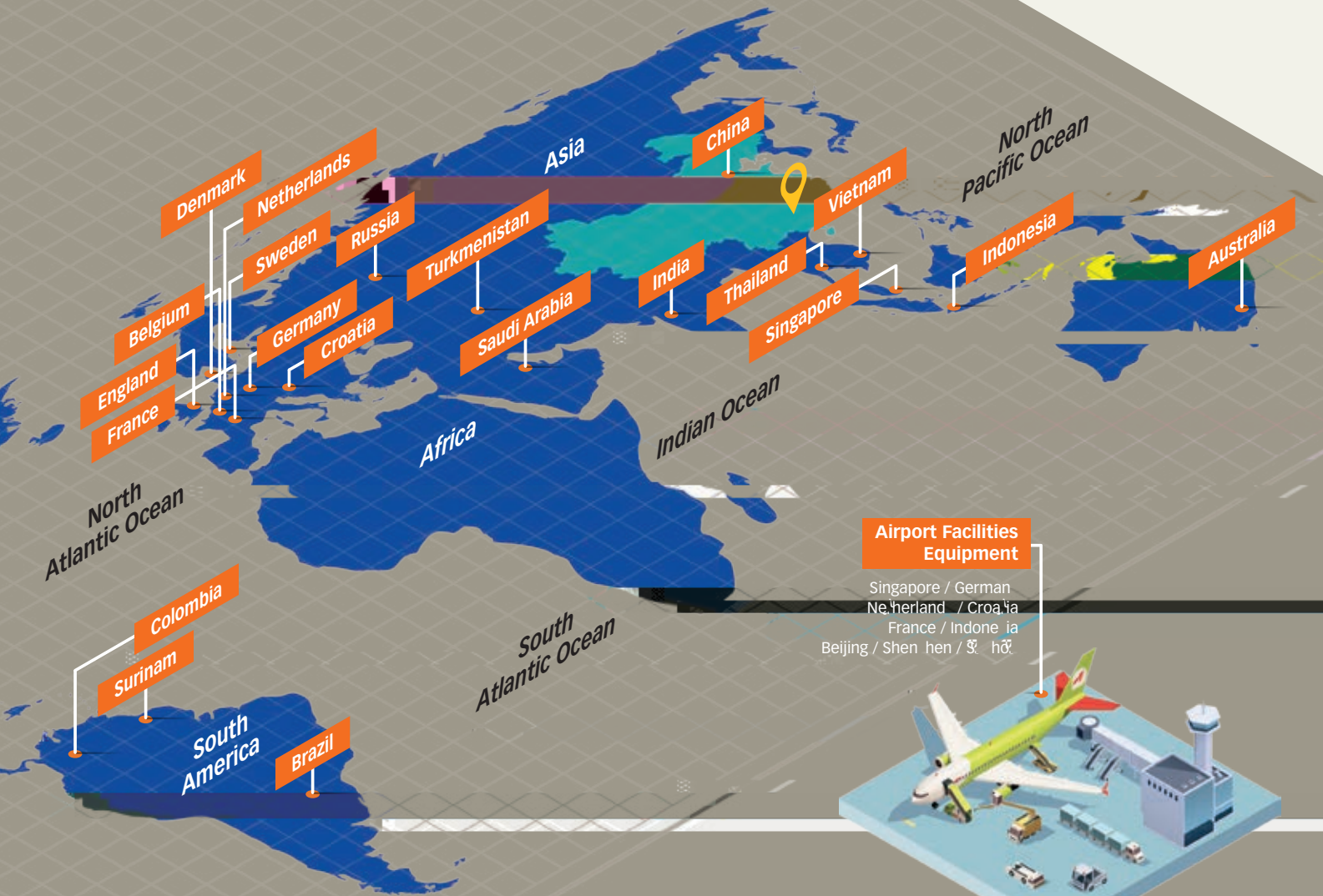
Logistics Service

Thailand / Hong Kong / Dalian / Beijing
Tianjin / Qingdao / Yanhai / Lianyungang
Yancheng / Shanghai / Ningbo / Weihai
Nanchang / Weihai / Shenzhen
Weihai / Xiamen / Renming

Offshore Engineering

Turkmenistan / Brazil
Singapore / Sweden
Yanhai / Shanghai
Longkou / Haiyang





Airport Facilities Equipment

Singapore / Germany
Netherlands / Croatia
France / Indonesia
Beijing / Shenzhen / Shanghai



Real Estate Development

Shenzhen / Yangshuo
Jiangmen / Yangjiang
Zhenjiang / Dongguan



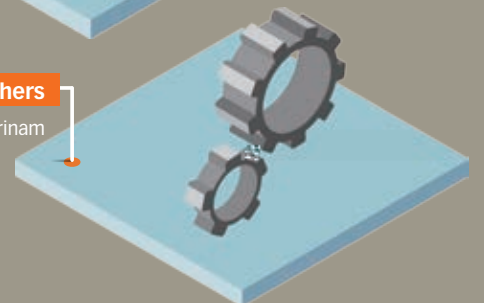
Finance

America / Australia
Shenzhen / Hong Kong



Others

Surinam



Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

I. OVERVIEW

本公司在 2016 年 1 月 1 日完成重组，成为一家控股公司。重组完成后，本公司的主营业务为集装箱制造、销售和租赁。重组前，本公司主要从事集装箱制造、销售和租赁业务。重组后，本公司的主营业务为集装箱制造、销售和租赁。重组前，本公司主要从事集装箱制造、销售和租赁业务。重组后，本公司的主营业务为集装箱制造、销售和租赁。

II. ANALYSIS OF PRINCIPAL BUSINESSES

1. Overview

本公司的主营业务为集装箱制造、销售和租赁。重组前，本公司主要从事集装箱制造、销售和租赁业务。重组后，本公司的主营业务为集装箱制造、销售和租赁。

本公司的主营业务为集装箱制造、销售和租赁。重组前，本公司主要从事集装箱制造、销售和租赁业务。重组后，本公司的主营业务为集装箱制造、销售和租赁。

本公司在 2016 年 1 月 1 日完成重组，成为一家控股公司。重组完成后，本公司的主营业务为集装箱制造、销售和租赁。重组前，本公司主要从事集装箱制造、销售和租赁业务。重组后，本公司的主营业务为集装箱制造、销售和租赁。重组前，本公司主要从事集装箱制造、销售和租赁业务。重组后，本公司的主营业务为集装箱制造、销售和租赁。

2. Income and Cost

(1) Composition of Revenue

单位：人民币千元

	2016		2015		较上年增减
	金额	% of revenue	金额	% of revenue	
营业收入	51,111,652	100.00%	58,685,804	100.00%	(12.1%)
其他收入					
主营业务收入	11,066,999	21.65%	21,071,16	35.1%	(47.48%)
其他业务收入	14,694,682	28.75%	12,861,55	21.2%	14.25%
投资收益					
公允价值变动收益	9,353,786	18.30%	305,081	15.86%	0.52%
资产减值损失	4,305,630	8.42%	7,56,58	13.56%	(45.8%)
营业外收入	3,213,229	6.29%	2,81,80	4.81%	13.5%
营业外支出	7,129,456	13.95%	7,7,8	13.2%	(8.60%)
其他业务收入	2,302,412	4.50%	1,71,2	3.05%	28.4%
其他收入	723,090	1.41%	1,21,878	2.20%	(44.03%)
其他收入	1,725,766	3.38%	856,45	1.46%	101.50%
其他收入	2,219,576	4.34%	1,153,770	1.7%	2.38%
其他收入	(5,622,974)	(10.99%)	(8,222,77)	(14.03%)	(31.62%)

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	2016		2015		
	Amount	% of revenue	Amount	% of revenue	% change
B product					
 B region					
B region	23,563,045	46.10%	24,684,517	42.06%	(4.54%)
B region	9,718,213	19.01%	8,880,230	15.13%	.44%
B region	8,068,004	15.79%	13,836,675	23.58%	(41.6%)
B region (including B region)	7,266,749	14.22%	1,181,883	15.65%	(20.86%)
B region	2,495,641	4.88%	2,102,300	3.58%	18.70%
 B product					
B product	11,066,999	21.65%	21,071,160	35.1%	(47.48%)
B product	14,694,682	28.75%	12,861,550	21.2%	14.25%
B product	9,353,786	18.30%	1,305,081	15.86%	0.52%
B product	4,305,630	8.42%	7,560,580	13.56%	(45.8%)
B product	3,213,229	6.29%	2,810,800	4.81%	13.5%
B product	7,129,456	13.95%	7,700,800	13.2%	(8.60%)
B product	2,302,412	4.50%	1,700,200	3.05%	28.4%
B product	723,090	1.41%	1,200,878	2.20%	(44.03%)
B product	1,725,766	3.38%	856,450	1.46%	101.50%
B product	2,219,576	4.34%	1,153,770	1.7%	2.38%
B product	(5,622,974)	(10.99%)	(8,222,770)	(14.03%)	(31.62%)

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

(2) Industry, Product or Region Contributing 10% or More to the Company's Revenue or Operating Profit

	Revenue	Cost of sale	Gross profit margin	Year-on-year change in revenue	Year-on-year change in cost of sale	Year-on-year change in gross profit margin
B industry						
Container	11,066,888,804		10.64%	(47.48%)	(43.43%)	(6.3%)
Other container	14,646,821,304,401		18.81%	14.25%	15.43%	(0.83%)
Other container	3,537,867,578,54		18.8%	0.52%	1.20%	(0.54%)
Other container	4,305,630,386,815		10.17%	(45.8%)	(46.84%)	1.62%
Other container	7,124,456,6,350,562		10.3%	(8.60%)	(10.33%)	1.73%
B product						
Container	11,066,888,804		10.64%	(47.48%)	(43.43%)	(6.3%)
Other container	14,646,821,304,401		18.81%	14.25%	15.43%	(0.83%)
Other container	3,537,867,578,54		18.8%	0.52%	1.20%	(0.54%)
Other container	4,305,630,386,815		10.17%	(45.8%)	(46.84%)	1.62%
Other container	7,124,456,6,350,562		10.3%	(8.60%)	(10.33%)	1.73%
B region						
China	23,563,045	-	-	(4.54%)	-	-
Other	718,213	-	-	.44%	-	-
Other	8,068,004	-	-	(41.6%)	-	-
Other	-550.54%					

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

(3) The Company's Income of the Physical Sale is Higher than the Service Revenue or not

人民币千元

Industry classification	Item	2016	2015	Year-on-year change
Physical sale	Income of physical sale	58.73	112.03	(47.58%)
	Income of service	7.97	18.14	(56.06%)
Income of physical sale is higher than service revenue	Income of physical sale	12.31	11.3	8.08%
	Income of physical sale (including income of physical sale)	0	0	0.00%
	Income of physical sale (including income of physical sale)	0	4	(100.00%)
	Income of physical sale (including income of physical sale)	6	6	0.00%
	Income of physical sale (including income of physical sale)	7	7	0.00%

Reason for relevant data change below 30% on a year-on-year basis

Physical sale revenue decreased by 30% year-on-year due to the impact of the global economic downturn and the decline in the demand for container leasing services. The company has actively adjusted its business structure and strengthened its physical sale business, resulting in a significant increase in physical sale revenue compared to service revenue.

(4) Performance of the Significant Sales Contracts Entered into by the Company as of the Reporting Period

人民币千元

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

(5) Composition of Cost of Sales

Index classification

		Unit: million RMB	
		2016	2015
Index classification	Item		

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

(8) Information of the Major Customers and Major Suppliers

Information of the major customer of the Company

Customer's sales amount (in million RMB)	4,531,687
% of the total sales amount	8.87%
Customer's sales amount (in million RMB)	0.00%

Information of the top five customer of the Company

No.	Name of customer	Sales amount (in million RMB)	% of the annual total sales amount
1	...	1,585,824	3.12%
2	...	1,120,312	2.1 %
3	...	677,058	1.32%
4	...	671,414	1.31%
5	...	477,07	0.3%
		4,531,687	8.87%

Other information of major customer

...

Information of the major supplier of the Company

Supplier's sales amount (in million RMB)	3,258,220
% of the total sales amount	7.86%
Supplier's sales amount (in million RMB)	0.00%

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

Information of the top five suppliers of the Company

Table 10-1

Unit: million RMB

No.	Name of supplier	Purchase amount	% of the annual total purchase amount
1	Shanghai Jintan Textile Co., Ltd.	775,248	1.87%
2	Shanghai Jintan Textile Co., Ltd.	74,176	1.81%
3	Shanghai Jintan Textile Co., Ltd.	683,362	1.65%
4	Shanghai Jintan Textile Co., Ltd.	575,320	1.3%
5	Shanghai Jintan Textile Co., Ltd.	474,502	1.14%
		3,258,220	7.86%

Other information of major supplier

Table 10-2

The company's major suppliers are all independent legal entities, and none of them is a subsidiary, a parent company, or a related party of the company. The company's major suppliers are all independent legal entities, and none of them is a subsidiary, a parent company, or a related party of the company.

3. Expenses

Unit: million RMB

	2016	2015 (million RMB)	Year-on-year change
Operating expenses	2,156,980	2,574,726	(16.22%)
Administrative expenses	4,208,598	4,146,830	1.4%
Financial expenses	719,109	627,801	14.54%
Other expenses	967,068	51,825	1.60%

4. R&D Investments

The company's R&D investments are mainly used for the development of new products and technologies. The company's R&D investments are mainly used for the development of new products and technologies. The company's R&D investments are mainly used for the development of new products and technologies. The company's R&D investments are mainly used for the development of new products and technologies.

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

R&D investments of the Company

	2016	2015	Proportion of change
Material & consumables (USD)	3,385	3,380	0.15%
Personnel & consumables	6.60%	5.0%	0.70%
Material & consumables (USD)	563,792	614,462	(8.25%)
Personnel & consumables	1.10%	1.05%	0.05%
Material & consumables (USD)	44,352	72,150	(38.53%)
Personnel & consumables & consumables	7.87%	11.74%	(3.87%)

Reason for the significant change to the proportion of total R&D in elements in reference compared with the previous year

Reason for the significant change to the capitalization rate of R&D in elements and explanation for its reasonableness

Reason for the significant change to the capitalization rate of R&D in elements and explanation for its reasonableness

Reason for the significant change to the capitalization rate of R&D in elements and explanation for its reasonableness

5. Cash Flows

Unit: USD

Item	2016	2015	Year-on-year change
Total cash and cash equivalents, net	52,132,383	57,320,802	(.05%)
Total cash and cash equivalents, net	49,790,764	60,311,025	(18.28%)
Material & consumables, net	2,341,619	(3,610,223)	164.86%
Total cash and cash equivalents, net	2,010,159	1,312,846	53.11%
Total cash and cash equivalents, net	8,864,814	13,877,627	(36.21%)
Material & consumables, net	(6,854,655)	(12,584,781)	45.53%
Total cash and cash equivalents, net	64,307,817	64,441	(0.8%)
Total cash and cash equivalents, net	56,796,771	48,438,536	17.26%
Material & consumables, net	7,511,046	16,505,663	(54.4%)
Material & consumables	3,079,544	323,872	850.85%

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

Reason for the major factor affecting significant change in relevant data compared with the same period of previous year

Table 1-10

Item	Year-on-year change	Reason
Operating profit	53.11%	Due to the increase in the operating profit of the container business, the increase in the operating profit of the container business, and the increase in the operating profit of the container business.
Net profit	(36.21%)	Due to the increase in the operating profit of the container business, the increase in the operating profit of the container business, and the increase in the operating profit of the container business.

Reason for major difference between the net cash flow of operating activities of the Company and the net profit of the Year of the Reporting Period

Table 1-11

III. ANALYSIS OF NON-PRINCIPAL BUSINESSES

Table 1-12

Unit: RMB million

Item	Amount	Proportion in total profit	Explanation on the formation	Stable or not
Operating profit	234,410	13.77%	Due to the increase in the operating profit of the container business, the increase in the operating profit of the container business, and the increase in the operating profit of the container business.	Stable
Net profit	613,13	36.07%	Due to the increase in the operating profit of the container business, the increase in the operating profit of the container business, and the increase in the operating profit of the container business.	Stable
Operating profit	2,081,634	122.77%	Due to the increase in the operating profit of the container business, the increase in the operating profit of the container business, and the increase in the operating profit of the container business.	Stable
Operating profit	1,212,806	71.26%	Due to the increase in the operating profit of the container business, the increase in the operating profit of the container business, and the increase in the operating profit of the container business.	Stable
Operating profit	311,213	18.2%	Due to the increase in the operating profit of the container business, the increase in the operating profit of the container business, and the increase in the operating profit of the container business.	Stable

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

IV. ASSETS AND LIABILITIES

1. Significant Changes in Assets

	Amount at the end of 2016	% of total assets	Amount at the end of 2015	% of total assets	% change	Change reason
Monetary funds	2,162,217	1.74%	2,036,367	1.0%	6.18%	Increased due to cash collection
Accounts receivable	22,769,189	18.27%	17,040,388	15.2%	33.62%	Increased due to business expansion and longer payment terms
Prepaid expenses	15,729,787	12.62%	17,000,024	16.73%	(12.17)%	Decreased due to payment of prepayments
Other receivables	27,023,222	21.69%	23,684,838	22.12%	14.10%	Increased due to business expansion

2. Assets and Liabilities Measured at Fair Value

The Company's assets and liabilities measured at fair value include financial assets and liabilities measured at fair value, such as derivatives, structured entities, etc.

The measurement of the main assets and liabilities of the Company change or not during the Reporting Period

is as follows:

Reason for significant change in measurement of major assets and liabilities of the Company and its impact on the operation results and financial condition during the Reporting Period:

The Company's assets and liabilities measured at fair value include financial assets and liabilities measured at fair value, such as derivatives, structured entities, etc. At the end of 2016, the Company's assets and liabilities measured at fair value are 75,720,000 (2015: 65,650,000). The change is 15.18%. The main reason for the change is the change in the fair value of the Company's derivatives.

3. Restricted Asset Rights as at the End of the Reporting Period

The Company's restricted assets include restricted bank deposits, restricted accounts receivable, etc. At the end of 2016, the Company's restricted assets are 1.24 billion RMB.

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

V. INVESTMENTS

1. General Information

Table 1: General Information

Unit: RMB million

In investments amount in the Reporting Period	In investments amount in the same period of previous year	Change
1,832,225	1,520,384	19.80%

2. Material Equity Investments during the Reporting Period

Table 2: Material Equity Investments during the Reporting Period

Unit: RMB million

Name of investee	Principal acquisition method	In investments amount	In investments amount Shareholding	Source of funds	Investment period	Type of product	Progress made at the balance sheet date	Expected gain	In investments gain or loss during the Reporting Period	Liabilities incurred	Disposal date (if any)	Disposal income (if any)
China International Marine Container (Group) Co., Ltd.	Equity investment	842,527	100%	Self-raised funds	2016.1.1 - 2016.12.31	Equity investment	Completed					
		842,527										

3. Material Non-equity Investments in Progress during the Reporting Period

Table 3: Material Non-equity Investments in Progress during the Reporting Period

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

4. Financial Asset Investments

(1) Securities Investments

Table 4-1-1: Securities Investments

Unit: RMB million

Security	Stock code	Abbreviation of stock name	Initial investment	Mode of accounting measurement	Book value at the beginning of the Reporting Period	Change in fair value during the Reporting Period	Change in fair value recognized in equity	Purchase for the Reporting Period	Sale for the Reporting Period	Profit or loss during the Reporting Period	Book value at the end of the Reporting Period	Classification in accounting	Source of funds
1. A	618	华力达	128,58	成本法	117,14	7,87	-	-	-	5,702	133,400	可供出售金融资产	自有资金
2. A	368	华力达	20,742	成本法	3,841	(231)	-	-	-	-	3,860	可供出售金融资产	自有资金
可供出售金融资产合计					1,181	20	-	-	-	(387)	812	-	-
			14,331		122,171	7,776				5,315	138,072		
可供出售金融资产													
可供出售金融资产													

(2) Other Listed Company Equities Held

Unit: RMB million

Stock code	Abbreviation of stock name	Initial amount	Number of shares held (thousand shares)	Shareholding percentage (%)	Book value at the end of the year	Profit or loss during the Reporting Period	Change in equity during the Reporting Period	Classification in accounting	Source of shareholding
1. A	华力达	13,480	13,521	1.1%	2,441	-	1,007	可供出售金融资产	自有资金
2. A	华力达	167,51	2,800	13.42%	212,05	4,046	-	可供出售金融资产	自有资金
3. A	华力达	467,48	1,223,571	30.00%	485,275	128	-	可供出售金融资产	自有资金
4. A	华力达	00445						可供出售金融资产	自有资金

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

(3) Derivatives Investments

Table 10-1: Derivatives Investments

Name of the derivative in the operation	Relationship with the Group	Related transaction or not	Type of derivative in the operation	Initial amount of derivative in the operation	Date of commencement	Date of termination	In the amount of the beginning of the period	Amount acquired during the Reporting Period	Amount of old during the Reporting Period	Provision for impairment (if any)	In the amount of the end of the period	Proportion of In the amount of the end of the Reporting Period to net assets of the Company at the end of the Reporting Period	Actual profit or loss during the Reporting Period
Commodity Derivative	M	M	Foreign Exchange	-	2015/1/2	2017/11/16	1,087,111	-	-	-	21,820	0.75%	176,550
Commodity Derivative	M	M	Foreign Exchange	-	2014/8/22	2016/12/13	4,074,462	-	-	-	-	-	51,378
Commodity Derivative	M	M	Foreign Exchange	-	2010/1/20	2021/6/28	831,181	-	-	-	10,302,060	35.18%	336,574
Commodity Derivative	M	M	Foreign Exchange	-	2015/4/1	2016/12/31	70,365	-	-	-	-	-	(1,755)
							14,086,1				10,521,880	35.3%	544,747

Table 10-1: Derivatives Investments

1. The company uses derivatives to hedge foreign exchange risk. The company uses foreign exchange derivatives to hedge the foreign exchange risk of the company's foreign currency assets and liabilities. The company uses foreign exchange derivatives to hedge the foreign exchange risk of the company's foreign currency assets and liabilities.

2. The company uses derivatives to hedge commodity price risk. The company uses commodity derivatives to hedge the commodity price risk of the company's commodity assets and liabilities. The company uses commodity derivatives to hedge the commodity price risk of the company's commodity assets and liabilities.

3. The company uses derivatives to hedge interest rate risk. The company uses interest rate derivatives to hedge the interest rate risk of the company's interest rate assets and liabilities. The company uses interest rate derivatives to hedge the interest rate risk of the company's interest rate assets and liabilities.

4. The company uses derivatives to hedge credit risk. The company uses credit derivatives to hedge the credit risk of the company's credit assets and liabilities. The company uses credit derivatives to hedge the credit risk of the company's credit assets and liabilities.

5. The company uses derivatives to hedge other risks. The company uses other derivatives to hedge other risks of the company's other assets and liabilities. The company uses other derivatives to hedge other risks of the company's other assets and liabilities.

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

5. Use of Raised Proceeds

(1) General Utilisation of Raised Proceeds

Unit: RMB million

Year of raised proceed	Method	Total proceed raised	Total proceed used in the Reporting Period	Total proceed accounted for raised	Total proceed raised, with change in age during the Reporting Period	Accounted for raised, with change in age	Proportion of accounted for raised, with change in age	Total amount of remaining proceed raised	Use and direction for remaining proceed raised	Raised proceed not used in more than 2 year
2015	Issuance of shares	3,856,575,428	3,635	3,856,003,635			0.00%	571,733	Investment in projects	
	Debt financing	3,227,633,131	3,115	3,227,160,660				511,475		
		3,856,575,428	3,635	3,856,003,635			0.00%	571,733		
		3,227,633,131	3,115	3,227,160,660				511,475		

Description of overall utilization of raised proceeds: The raised proceeds were used for investment in projects, debt financing, and other purposes.

(2) Projects Committed with Raised Proceeds

(3) Change of Projects to be Invested with Raised Proceeds

VI. DISPOSAL OF SUBSTANTIAL ASSETS AND EQUITY INTERESTS

1. Disposal of Substantial Assets

2. Disposal of Substantial Equity Interests

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

VII. ANALYSIS OF PRINCIPAL SUBSIDIARIES AND ASSOCIATES

1. Subsidiaries

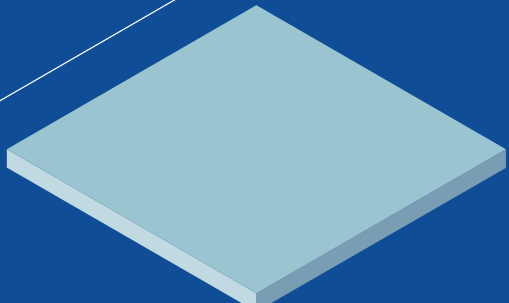
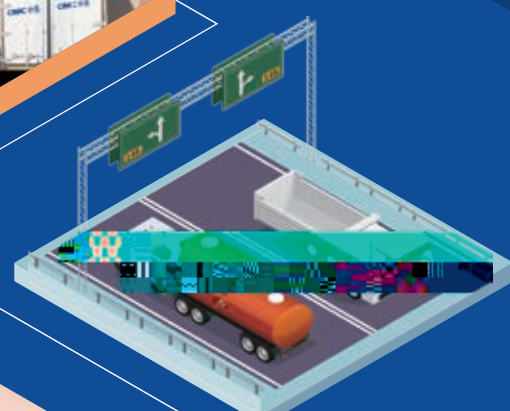
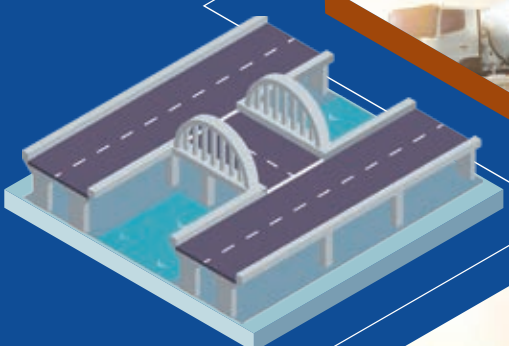
2. Associates

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

Date of reception	Veri e of reception	Mode of reception	Type of parcel received	Parcel received	Brief description on research
30 2016					
17 2016					
30 2016					
7 2016					
20 2016					
4: 2016					
11: 2016					
31: 2016					
1 2016					
5 2016					
7 2016					
17 2016					
15 2016					

Operation Discussion and Analysis Prepared in Accordance with the Domestic Securities Regulatory Rules

Date of reception	Verf ee of reception	Mode of reception	Type of parcel received	Parcel received	Brief description on research
15/1/2016
17/1/2016
18/1/2016
22/1/2016
1/2/2016
2/2/2016
1. 1/2/2016 2. 2/2/2016 3. 3/2/2016 4. 4/2/2016 5. 5/2/2016					27 55 0 0 4



Road Transportation Vehicle Business





Management Discussion and Analysis Prepared in Accordance with the Hong Kong Securities Regulatory Rules

Consolidated operating Results and Segment Information

For the year ended 31 December 2016, the Group's operating results are as follows:

- Revenue of 51,111.652 million (5 months 2016: 58,685.804 million)
- Cost of sales of 53,660 million (5 months 2016: 2,026.613 million)
- Gross profit margin of 12.1% (5 months 2016: 73.37%)
- Operating profit of 2,026.613 million (5 months 2016: 2,026.613 million)
- Operating profit margin of 3.97% (5 months 2016: 3.44%)
- Profit before tax of 2,026.613 million (5 months 2016: 2,026.613 million)
- Profit after tax of 1,478.855 million (5 months 2016: 1,478.855 million)
- Profit after tax margin of 2.9% (5 months 2016: 2.9%)

Cost of Sales

Cost of sales for the year ended 31 December 2016 was 53,660 million, which is 105% of the cost of sales for the corresponding period of 2016. The increase is mainly due to the increase in the volume of sales and the increase in the cost of sales per unit.

Gross Profit Margin and Profitability

The gross profit margin for the year ended 31 December 2016 was 12.1%, compared with 73.37% for the corresponding period of 2016. The decrease is mainly due to the increase in the volume of sales and the increase in the cost of sales per unit.

The following table shows the consolidated operating results and segment information for the year ended 31 December 2016 and for the corresponding period of 2016.

Segment	2016		2015 (2016)	
	Gross profit	Gross profit margin (%)	Gross profit	Gross profit margin (%)
Container	1,177,195	10.64%	3,588,666	17.03%
Logistics	2,764,281	18.81%	2,526,011	11.64%
Other	1,775,192	18.98%	1,816,300	11.52%
Finance	437,815	10.17%	680,622	8.55%
Investment	639,110	19.89%	582,150	20.64%
Other	778,894	10.93%	717,711	12.0%
Other	1,290,337	56.04%	1,171,360	65.37%
Other	341,309	47.20%	450,317	34.86%
Other	32,694	1.89%	(51,510)	(6.01%)
Other	252,046	11.36%	204,853	17.76%
Other	140,762	-	(1,051,885)	-
Total	9,629,635	18.84%	10,634,744	18.12%

Technology Development Costs, Sales Costs, Management Expenses and Finance Expenses

For the year ended 31 December 2016, the Group's technology development costs, sales costs, management expenses and finance expenses are as follows:

- Technology development costs: 3.2 million
- Sales costs: 1.5 million
- Management expenses: 1.8 million
- Finance expenses: 1.2 million



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Bank Loans and Other Borrowings

As at 31 December 2016, the Group's total borrowings, including bank loans, other borrowings, and financial guarantees (excluding bank loans), were 55,932.185 million (31 December 2015: 46,241.746 million). The Group's total borrowings as at 31 December 2016 are set out in pages 25, 36, 37, 38 and 39.

Table 1: Borrowings

	As at 31 December 2016	As at 31 December 2015
Bank loans	15,729,787	17,000,024
Other borrowings	3,525,710	64,003
Financial guarantees (excluding bank loans)		3,881
Bank loans	27,023,222	23,684,838
Other borrowings	7,986,500	-
Financial guarantees (excluding bank loans)	1,666,966	-
Total	55,932,185	46,241,746

The Group's total borrowings as at 31 December 2016 were 507.365 million (2015: 423.520 million).

The Group's total borrowings as at 31 December 2016, including bank loans, other borrowings, and financial guarantees (excluding bank loans), were 8,123.60 million (31 December 2015: 12,472.43 million). The Group's total borrowings as at 31 December 2015 were 2,770.372 million (2015: 2,770.372 million).

Financial guarantees (excluding bank loans) as at 31 December 2016 were 0.6 million (31 December 2015: 0.6 million).

Management Discussion and Analysis Prepared in Accordance with the Hong Kong Securities Regulatory Rules

Foreign Exchange Risk and Relevant Hedge

Foreign exchange risk refers to the risk that the value of the Group's assets, liabilities, and cash flows will fluctuate due to changes in the exchange rates of foreign currencies relative to the Hong Kong dollar. The Group's operations are primarily conducted in the United States, and the Group's assets and liabilities are denominated in US dollars. The Group's revenue and expenses are also denominated in US dollars. The Group's financial statements are presented in Hong Kong dollars. The Group is exposed to foreign exchange risk primarily through its investments in the United States and its operations in the United States. The Group uses various financial instruments to hedge its foreign exchange risk, including forward contracts, options, and swaps. The Group's foreign exchange risk management strategy is to use these instruments to hedge its foreign exchange risk and to maintain a stable level of foreign exchange risk. The Group's foreign exchange risk management strategy is to use these instruments to hedge its foreign exchange risk and to maintain a stable level of foreign exchange risk.

Interest Rate Risk

Interest rate risk refers to the risk that the value of the Group's assets, liabilities, and cash flows will fluctuate due to changes in interest rates. The Group's operations are primarily conducted in the United States, and the Group's assets and liabilities are denominated in US dollars. The Group's revenue and expenses are also denominated in US dollars. The Group's financial statements are presented in Hong Kong dollars. The Group is exposed to interest rate risk primarily through its investments in the United States and its operations in the United States. The Group uses various financial instruments to hedge its interest rate risk, including forward contracts, options, and swaps. The Group's interest rate risk management strategy is to use these instruments to hedge its interest rate risk and to maintain a stable level of interest rate risk. The Group's interest rate risk management strategy is to use these instruments to hedge its interest rate risk and to maintain a stable level of interest rate risk.

Credit Risk

Credit risk refers to the risk that the Group's assets, liabilities, and cash flows will fluctuate due to the failure of a counterparty to fulfill its obligations. The Group's operations are primarily conducted in the United States, and the Group's assets and liabilities are denominated in US dollars. The Group's revenue and expenses are also denominated in US dollars. The Group's financial statements are presented in Hong Kong dollars. The Group is exposed to credit risk primarily through its investments in the United States and its operations in the United States. The Group uses various financial instruments to hedge its credit risk, including forward contracts, options, and swaps. The Group's credit risk management strategy is to use these instruments to hedge its credit risk and to maintain a stable level of credit risk. The Group's credit risk management strategy is to use these instruments to hedge its credit risk and to maintain a stable level of credit risk.

Capital Commitments

Capital commitments refer to the Group's obligations to provide capital to its subsidiaries, jointly controlled companies, and associated companies. The Group's capital commitments are primarily related to its investments in the United States. The Group's capital commitments are denominated in US dollars. The Group's capital commitments are presented in Hong Kong dollars. The Group's capital commitments are primarily related to its investments in the United States. The Group's capital commitments are denominated in US dollars. The Group's capital commitments are presented in Hong Kong dollars.

Subsidiaries, Jointly Controlled Companies and Associated Companies of the Group

The Group's subsidiaries, jointly controlled companies, and associated companies are primarily located in the United States. The Group's subsidiaries, jointly controlled companies, and associated companies are denominated in US dollars. The Group's subsidiaries, jointly controlled companies, and associated companies are presented in Hong Kong dollars. The Group's subsidiaries, jointly controlled companies, and associated companies are primarily located in the United States. The Group's subsidiaries, jointly controlled companies, and associated companies are denominated in US dollars. The Group's subsidiaries, jointly controlled companies, and associated companies are presented in Hong Kong dollars.

Management Discussion and Analysis Prepared in Accordance with the Hong Kong Securities Regulatory Rules

Significant Investments and Major Acquisitions and Sales Relating to Subsidiaries and Associated Companies

During the year, CIMC's subsidiaries and associated companies completed significant investments and major acquisitions and sales. As at 31 December 2016, CIMC's subsidiaries and associated companies had completed investments and major acquisitions and sales totaling RMB842,527 million.

Future Plans for Significant Investments, Expected Source of Funding, Capital expenditure and Financing Plan

During the year, CIMC's subsidiaries and associated companies completed significant investments and major acquisitions and sales totaling RMB842,527 million. For 2017, CIMC's subsidiaries and associated companies will continue to invest in and acquire companies in the container terminal, container leasing, container shipping, container logistics, container equipment, container information systems and other related fields. The total investment and acquisition for 2017 is expected to reach RMB18.7 billion.

Contingent Liabilities

As at 31 December 2016, CIMC's subsidiaries and associated companies had contingent liabilities totaling RMB83,248 million (31 December 2015: RMB7,400 million).

Use of Proceeds

As at 31 December 2015, CIMC's subsidiaries and associated companies had used proceeds from the public offering of RMB286,061,000 million. As at 31 December 2016, CIMC's subsidiaries and associated companies had used proceeds from the public offering of RMB13,480 million. As at 31 December 2016, CIMC's subsidiaries and associated companies had used proceeds from the public offering of RMB3,857 million (RMB3,228 million).

Employees and Remuneration Policies

As at 31 December 2016, CIMC's subsidiaries and associated companies had 51,257 employees (31 December 2015: 57,477). CIMC's subsidiaries and associated companies will continue to invest in and acquire companies in the container terminal, container leasing, container shipping, container logistics, container equipment, container information systems and other related fields. The total investment and acquisition for 2017 is expected to reach RMB18.7 billion.

During the year, CIMC's subsidiaries and associated companies completed significant investments and major acquisitions and sales totaling RMB842,527 million. For 2017, CIMC's subsidiaries and associated companies will continue to invest in and acquire companies in the container terminal, container leasing, container shipping, container logistics, container equipment, container information systems and other related fields. The total investment and acquisition for 2017 is expected to reach RMB18.7 billion.

Management Discussion and Analysis Prepared in Accordance with the Hong Kong Securities Regulatory Rules

Employee Training Programme

The Group has implemented a comprehensive employee training programme to enhance the professional skills and knowledge of its employees. The programme covers various areas, including technical training, management training, and professional certification courses. The Group also provides opportunities for employees to attend external training courses and seminars. The training programme is designed to meet the needs of the Group's business operations and to support the long-term development of the Group. The Group's management has committed to providing continuous training and development opportunities for its employees to ensure that they remain competitive in the market.

Employee Pension Benefits

The Group provides pension benefits to its employees in accordance with the relevant laws and regulations. The Group has established a pension plan for its employees, which is subject to the approval of the relevant authorities. The pension plan provides a defined contribution scheme, where the Group and the employees contribute to a pension fund. The Group also provides other employee benefits, including medical insurance, life insurance, and housing allowance. The Group's management has committed to providing comprehensive employee benefits to attract and retain top talent. The Group's pension benefits are designed to provide a secure retirement for its employees and to support their long-term financial well-being.

Share Option Incentive Scheme

The Group has implemented a share option incentive scheme to motivate and reward its employees for their contributions to the Group's performance. The scheme is designed to align the interests of the employees with the long-term growth and success of the Group. The share options are granted to eligible employees based on their performance and the Group's financial performance. The share options are exercisable at a price determined by the Board of Directors. The Group's management has committed to providing a share option incentive scheme to its employees to encourage them to work towards the Group's long-term goals and to create value for the shareholders.

The Group's management has committed to providing comprehensive employee benefits to attract and retain top talent. The Group's pension benefits are designed to provide a secure retirement for its employees and to support their long-term financial well-being. The Group's share option incentive scheme is designed to motivate and reward its employees for their contributions to the Group's performance. The Group's management has committed to providing continuous training and development opportunities for its employees to ensure that they remain competitive in the market.

Investment Properties

The Group has invested in various properties, including commercial buildings, residential properties, and land. The Group's investment strategy is to acquire and develop properties that have the potential to generate long-term returns. The Group's management has committed to providing high-quality investment properties to its investors. The Group's investment properties are managed in accordance with the relevant laws and regulations. The Group's management has committed to providing comprehensive information to its investors regarding the Group's investment properties. The Group's investment properties are designed to provide a secure and stable investment for its investors and to support their long-term financial well-being.





Report of the Supervisory Committee

Supervisory Committee

On March 27, 2016, the Supervisory Committee held its 2016 1st session in Beijing. The Supervisory Committee members attended the meeting and discussed the work of the Supervisory Committee in 2015.

I. MEETINGS OF THE SUPERVISORY COMMITTEE

Session of meeting	Date	Chairman or attended	Name of proposal	Resolution	Searching index for the resolution published on designated website	Disclosure date of the information cited in the resolution
1st Session 2016 March 27	2016.3.28	Mr. Wang, Mr. Li, Mr. Zhang	<ol style="list-style-type: none"> Review of 2015 financial statements Review of 2015 financial statements Review of 2015 financial statements Review of 2015 financial statements Review of 2015 financial statements Review of 2015 financial statements Review of 2015 financial statements 	<ol style="list-style-type: none"> Approve the 2015 financial statements Approve the 2015 financial statements Approve the 2015 financial statements Approve the 2015 financial statements Approve the 2015 financial statements Approve the 2015 financial statements Approve the 2015 financial statements 	<p>2016.3.2</p> <p>www.cimc.com.cn</p>	

Report of the Supervisory Committee

Session of meeting	Date	Supervisor attended	Name of proposal	Resolution	Searching index for the resolution published on designated website	Disclosure date of the information disclosed in the resolution
2016 Annual Meeting 2016.8.27 Session	2016.8.8	Mr. Wang, Mr. Li, Mr. Chen	<ol style="list-style-type: none"> 1. Approval of the 2016 Annual Report of the Company 2. Approval of the 2016 Annual Report of the Company's Subsidiaries 3. Approval of the 2016 Annual Report of the Company's Subsidiaries 4. Approval of the 2016 Annual Report of the Company's Subsidiaries 5. Approval of the 2016 Annual Report of the Company's Subsidiaries 6. Approval of the 2016 Annual Report of the Company's Subsidiaries 7. Approval of the 2016 Annual Report of the Company's Subsidiaries 8. Approval of the 2016 Annual Report of the Company's Subsidiaries 9. Approval of the 2016 Annual Report of the Company's Subsidiaries 10. Approval of the 2016 Annual Report of the Company's Subsidiaries 11. Approval of the 2016 Annual Report of the Company's Subsidiaries 	<ol style="list-style-type: none"> 1. The resolution is passed. 2. The resolution is passed. 	<p>www.cninfo.com.cn</p> <p>2016.8.27</p>	2016.8.27

Report of the Supervisory Committee

Session of meeting	Date	Supervisor attended	Name of proposal	Resolution	Searching index for the resolution published on designated website	Disclosure date of the information cited in the resolution
13th Meeting, 2016 • 7th SSSA	2016.4.28	Mr. Zhang Xiaohu, Mr. Sun Yizhong, Mr. Wang	1. Approval of the 2016	1. With unanimous approval of the 2016	www.cimc.com.cn	-
15th Meeting, 2016 • 8th SSSA	2016.5.31	Mr. Zhang Xiaohu, Mr. Sun Yizhong, Mr. Wang	1. Approval of the 2016 • 8th SSSA	1. With unanimous approval of the 2016 • 8th SSSA	www.cimc.com.cn	2016.6.1
21st Meeting, 2016 • 8th SSSA	2016.8.24	Mr. Zhang Xiaohu, Mr. Sun Yizhong, Mr. Wang	Approval of the 2016 • 8th SSSA	With unanimous approval of the 2016 • 8th SSSA	www.cimc.com.cn	-
31st Meeting, 2016 • 8th SSSA	2016.8.30	Mr. Zhang Xiaohu, Mr. Sun Yizhong, Mr. Wang	Approval of the 2016 • 8th SSSA	With unanimous approval of the 2016 • 8th SSSA	www.cimc.com.cn	-
34th Meeting, 2016 • 8th SSSA	2016.10.27	Mr. Zhang Xiaohu, Mr. Sun Yizhong, Mr. Wang	1. Approval of the 2016 • 8th SSSA 2. Approval of the 2016 • 8th SSSA	1. With unanimous approval of the 2016 • 8th SSSA 2. With unanimous approval of the 2016 • 8th SSSA	www.cimc.com.cn	2016.10.28
35th Meeting, 2016 • 8th SSSA	2016.11.11	Mr. Zhang Xiaohu, Mr. Sun Yizhong, Mr. Wang	Approval of the 2016 • 8th SSSA	With unanimous approval of the 2016 • 8th SSSA	www.cimc.com.cn	-
36th Meeting, 2016 • 8th SSSA	2016.12.2	Mr. Zhang Xiaohu, Mr. Sun Yizhong, Mr. Wang	Approval of the 2016 • 8th SSSA	With unanimous approval of the 2016 • 8th SSSA	www.cimc.com.cn	2016.12.2

II. SUPERVISORY COMMITTEE'S PRESENCE ON OTHER MEETINGS AND PERFORMANCE OF OTHER OBLIGATIONS

The Supervisory Committee members have attended the meetings of the Board of Directors, the Board of Supervisors, and the Shareholders' Meeting, and performed their duties in accordance with the laws and regulations.

Report of the Supervisory Committee

III. OTHER MATTERS REVIEWED OR CONCERNED BY THE SUPERVISORY COMMITTEE

1. Opinion of the Supervisory Committee on the Lawful Operation of the Company

The Supervisory Committee, in accordance with the provisions of the Company Law, the Articles of Association and the Supervisory Committee Charter, has conducted a comprehensive review of the company's operations in 2016. The review covers the company's compliance with laws and regulations, the effectiveness of its internal control system, and the transparency of its financial reporting. The committee found that the company has operated lawfully and in accordance with the provisions of the Company Law and the Articles of Association. The company's internal control system is sound and effective, and its financial reporting is transparent and accurate. The committee has no objections to the company's operations in 2016.

2. Opinion of the Supervisory Committee on Inspection of the Financial Status of the Company

The Supervisory Committee has conducted an inspection of the company's financial status in 2016. The inspection covers the company's assets, liabilities, and equity. The committee found that the company's financial status is sound and stable. The company's assets are well-protected, and its liabilities are under control. The company's equity is clear and accurate. The committee has no objections to the company's financial status in 2016.

3. Opinion of the Supervisory Committee on the Actual Use of Proceeds from

Report of the Supervisory Committee

5. Opinion of the Supervisory Committee on Daily Related-party Transactions/ Continuing Connected Transactions of the Company

The Supervisory Committee has reviewed the related-party transactions and continuing connected transactions of the Company for the year ended 31 December 2016. The Supervisory Committee is of the opinion that the related-party transactions and continuing connected transactions of the Company for the year ended 31 December 2016 are in accordance with the relevant provisions of the Listing Rules and the Company's Memorandum and Articles of Association.

6. Opinion of the Supervisory Committee on the Operation of the Internal Control System of the Company and on the Self-assessment Report on the Internal Control of the Company

The Supervisory Committee has reviewed the internal control system of the Company for the year ended 31 December 2016. The Supervisory Committee is of the opinion that the internal control system of the Company is effective and the self-assessment report on the internal control of the Company for the year ended 31 December 2016 is true and accurate.

Zhang Ming'en
Chairman of the Supervisory Committee

2017

2015	2015	2.20
2014	2014	3.10

Cash dividend payments of ordinary shares of the Company for the past three years (including the Reporting Period)

Year	Amount of cash dividend (including tax)	Net profit attributable to ordinary Shareholder of the Company in the consolidated financial statements of the year declaring	% of net profit attributable to ordinary Shareholder of the Company in the consolidated financial statements	Amount of cash dividend in quarter	% of cash dividend in quarter
2016 (in RMB million)	17,887	53,660	33.33%	0	0
2015	654,822	2,026,613	32.33%	0	0
2014	833,748	2,477,802	33.65%	0	0

The Company recorded a profit during the Reporting Period, and the profit attributable to the ordinary Shareholder of the Company is positive. However, the Company did not propose a cash dividend distribution plan of ordinary shares.

Significant Events

II. PROPOSAL OF PROFIT DISTRIBUTION AND SHARE CAPITAL INCREASE BY WAY OF TRANSFER FROM CAPITAL RESERVES DURING THE REPORTING PERIOD

Item	Unit	Amount
Profit for the year	10,000,000 RMB	0
Profit for the year less 10% reserve (10%)	10,000,000 RMB	0.60
Profit for the year less 10% reserve (10%)	10,000,000 RMB	0
Profit for the year less 10% reserve (10%)	10,000,000 RMB	2,78,576.86
Profit for the year less 10% reserve (10%) less 10% reserve (10%)	10,000,000 RMB	-1.333,1

III. PERFORMANCE OF COMMITMENTS

1. Commitments Performed during the Reporting Period and Not Fulfilled as at the End of the Reporting Period by the Company, Shareholders, the De Facto Controller, Acquirer, Director, Supervisor, Senior Management or Other Related Parties

人民币千元

Commitment	Promisor	Content of commitment	Date of commitment	Commitment period	Implementation
2016年8月15日，本公司与上海外高桥保税区外高桥造船有限公司（以下简称“外高桥造船”）签订了《建造合同》，约定由外高桥造船为本公司建造2艘2,000TEU集装箱船。该建造合同已于2016年8月15日生效。截至2016年12月31日，该建造合同尚未履行完毕。截至2016年12月31日，该建造合同累计发生成本为人民币1,000,000,000.00元，累计确认收入为人民币800,000,000.00元。截至2016年12月31日，该建造合同尚未履行的成本为人民币200,000,000.00元。截至2016年12月31日，该建造合同尚未履行的收入为人民币100,000,000.00元。截至2016年12月31日，该建造合同尚未履行的成本为人民币200,000,000.00元，尚未履行的收入为人民币100,000,000.00元。	外高桥造船	建造2,000TEU集装箱船	2016/8/15	2016-2018	部分履行
2016年4月8日，本公司与上海外高桥保税区外高桥造船有限公司（以下简称“外高桥造船”）签订了《建造合同》，约定由外高桥造船为本公司建造2艘2,000TEU集装箱船。该建造合同已于2016年4月8日生效。截至2016年12月31日，该建造合同尚未履行完毕。截至2016年12月31日，该建造合同累计发生成本为人民币1,000,000,000.00元，累计确认收入为人民币800,000,000.00元。截至2016年12月31日，该建造合同尚未履行的成本为人民币200,000,000.00元。截至2016年12月31日，该建造合同尚未履行的收入为人民币100,000,000.00元。截至2016年12月31日，该建造合同尚未履行的成本为人民币200,000,000.00元，尚未履行的收入为人民币100,000,000.00元。	外高桥造船	建造2,000TEU集装箱船	2016/4/8	2016-2018	部分履行

2. The Company has Made Profit Forecasts on its Assets or Projects, and the Profit Forecast Period is within the Reporting Period. The Company has To State Whether the Original Profit Forecasts on Assets or Projects are Fulfilled and the Reasons Therefore

人民币千元

Significant Events

IV. APPROPRIATION OF THE COMPANY'S FUNDS BY CONTROLLING SHAREHOLDERS AND THEIR RELATED PARTIES FOR NON-OPERATING PURPOSES

Table 4-1: Details

During the reporting period, the company did not have any appropriation of funds by controlling shareholders and their related parties for non-operating purposes.

V. STATEMENTS OF THE BOARD, THE SUPERVISORY COMMITTEE AND THE INDEPENDENT DIRECTORS ON THE "NON-STANDARD AUDITING REPORT" ISSUED BY THE ACCOUNTANT DURING THE REPORTING PERIOD

Table 5-1: Details

VI. EXPLANATION OF CHANGES IN ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND AUDIT METHOD IN COMPARISON WITH THE FINANCIAL REPORT OF THE PREVIOUS YEAR

Table 6-1: Details

Change in critical accounting policies: In accordance with the requirements of the Accounting Standards for Business Enterprises, the company has changed its critical accounting policies as follows:

1. On January 1, 2016, the company adopted the new standards for the measurement of financial instruments, and the measurement of financial instruments is now based on the fair value. The company has adopted the new standards for the measurement of financial instruments, and the measurement of financial instruments is now based on the fair value. The company has adopted the new standards for the measurement of financial instruments, and the measurement of financial instruments is now based on the fair value. The company has adopted the new standards for the measurement of financial instruments, and the measurement of financial instruments is now based on the fair value.

2. On January 1, 2016, the company adopted the new standards for the measurement of financial instruments, and the measurement of financial instruments is now based on the fair value. The company has adopted the new standards for the measurement of financial instruments, and the measurement of financial instruments is now based on the fair value. The company has adopted the new standards for the measurement of financial instruments, and the measurement of financial instruments is now based on the fair value. The company has adopted the new standards for the measurement of financial instruments, and the measurement of financial instruments is now based on the fair value.

VII. EXPLANATION OF RETROSPECTIVE RESTATEMENT FOR ADJUSTMENT OF SIGNIFICANT ACCOUNTING ERRORS OCCURRED DURING THE REPORTING PERIOD

Table 7-1: Details

During the reporting period, the company did not have any retrospective restatement for adjustment of significant accounting errors occurred during the reporting period.

VIII. EXPLANATION OF CHANGES IN THE SCOPE OF CONSOLIDATED STATEMENTS IN COMPARISON WITH FINANCIAL REPORT OF PREVIOUS YEAR

is not applicable.

There are no changes in the scope of consolidated statements in comparison with the financial report of the previous year.

IX. ENGAGEMENT AND DISENGAGEMENT OF FIRMS OF ACCOUNTANTS

The firm of accountants engaged currently

The firm of accountants engaged currently is PricewaterhouseCoopers (PwC) in Hong Kong. The fee for the audit of the financial statements for the year ended 31 December 2016 is HK\$14,070,000. The fee for the audit of the financial statements for the year ended 31 December 2015 is HK\$12,670,000. The fee for the audit of the financial statements for the year ended 31 December 2014 is HK\$1,400,000.

Whether to appoint another accounting firm during the Reporting Period

is not applicable.

The firm of accountants engaged currently is PwC in Hong Kong.

Particular on receipt of appointment of accounting firm, financial control and or upon or for internal control and accounting procedure

is not applicable.

The firm of accountants engaged currently is PwC in Hong Kong. The fee for the audit of the financial statements for the year ended 31 December 2016 is HK\$14,070,000. The fee for the audit of the financial statements for the year ended 31 December 2015 is HK\$12,670,000. The fee for the audit of the financial statements for the year ended 31 December 2014 is HK\$1,400,000.

X. SUSPENSION IN TRADING OR DELISTING UPON PUBLICATION OF ANNUAL REPORT

is not applicable.

XI. BANKRUPTCY OR REORGANISATION RELATED ISSUES

is not applicable.

The firm of accountants engaged currently is PwC in Hong Kong.

Significant Events

XII. MATERIAL LAWSUITS AND ARBITRATIONS

1. Lawsuits

Significant Events

2016年12月31日止，本公司持有的股票期权总额为1,816,000股，其中2014年授予的股票期权总额为1,816,000股，2014年授予的股票期权在2016年12月31日全部到期。

Date of Grant	Balance at 1 January 2016	Granted during the year	Exercised during the year	Number of underlying shares comprised in share option transferred to/		Lapsed during the year	Balance at 31 December 2016	Exercise price per share \$	Exercise period
				from other categories					
200 .11.11	1,000,000	-	-	-	-	-	1,000,000	4.00	2010.11.11-201 .11.10
2011.10.28	500,000	-	-	-	-	-	500,000	2.48	2013.10.28-2021.10.27
2014.06.05	400,000	-	-	-	-	-	400,000	11.24	2016.06.05-2024.06.04
200 .11.11	-	-	-	-	-	-	-	4.00	2010.11.11-201 .11.10
2011.10.28	400,000	-	-	-	-	-	400,000	2.48	2013.10.28-2021.10.27
2014.06.05	400,000	-	-	-	-	-	400,000	11.24	2016.06.05-2024.06.04
200 .11.11	800,000	-	-	-	-	-	800,000	4.00	2010.11.11-201 .11.10
2011.10.28	300,000	-	-	-	-	-	300,000	2.48	2013.10.28-2021.10.27
2014.06.05	300,000	-	-	-	-	-	300,000	11.24	2016.06.05-2024.06.04
200 .11.11	68,000	-	-	-	-	-	68,000	4.00	2010.11.11-201 .11.10
2011.10.28	300,000	-	-	-	-	-	300,000	2.48	2013.10.28-2021.10.27
2014.06.05	300,000	-	-	-	-	-	300,000	11.24	2016.06.05-2024.06.04
200 .11.11	500,000	-	-	-	-	-	500,000	4.00	2010.11.11-201 .11.10
2011.10.28	300,000	-	-	-	-	-	300,000	2.48	2013.10.28-2021.10.27
2014.06.05	300,000	-	-	-	-	-	300,000	11.24	2016.06.05-2024.06.04
200 .11.11	500,000	-	-	-	-	-	500,000	4.00	2010.11.11-201 .11.10
2011.10.28	300,000	-	-	-	-	-	300,000	2.48	2013.10.28-2021.10.27
2014.06.05	300,000	-	-	-	-	-	300,000	11.24	2016.06.05-2024.06.04
2011.10.28	300,000	-	-	-	-	-	300,000	2.48	2013.10.28-2021.10.27
2014.06.05	300,000	-	-	-	-	-	300,000	11.24	2016.06.05-2024.06.04
200 .11.11	8,586,000	-	-	-	-	-	8,586,000	4.00	2010.11.11-201 .11.10
2011.10.28	23,836,000	-	(826,000)	-	-	-	23,010,000	2.48	2013.10.28-2021.10.27
2014.06.05	31,470,000	-	-	(1,516,000)	-	-	29,954,000	11.24	2016.06.05-2024.06.04
200 .11.11	7,362,000	-	(70,000)	-	-	-	7,292,000	4.00	2010.11.11-201 .11.10
2011.10.28	2,170,000	-	(315,000)	-	-	-	1,855,000	2.48	2013.10.28-2021.10.27
2014.06.05	4,350,000	-	-	(300,000)	-	-	4,050,000	11.24	2016.06.05-2024.06.04
	865,000	-	(1,211,000)	(1,816,000)	-	-	83,572,000	-	-

3. Implementation of the Equity Trust Scheme of CIMC Vehicle (Group)

本公司通过全资子公司，即中信信托有限公司（以下简称“中信信托”）实施

Significant Events

Related party	Relationship with the Group	Type of the connected transaction	Detail of the connected transaction	Pricing principle	Price	Amount	Proportion of the amount of the connected transaction category	Approved	Whether approved cap has been exceeded	Settlement Method	Available market price of the same category	Disclosure Date	Disclosure Index
China Shipping	Shareholder	Share purchase	Share purchase	Market price		247,240							
China Shipping	Shareholder	Share purchase	Share purchase	Market price		124,800							
China Shipping	Shareholder	Share purchase	Share purchase	Market price		15,688							
China Shipping	Shareholder	Share purchase	Share purchase	Market price		22,700							
China Shipping	Shareholder	Share purchase	Share purchase	Market price		42,518							
China Shipping	Shareholder	Share purchase	Share purchase	Market price		1,454							
China Shipping	Shareholder	Share purchase	Share purchase	Market price		8,35							
China Shipping	Shareholder	Share purchase	Share purchase	Market price		228							
China Shipping	Shareholder	Share purchase	Share purchase	Market price		8,645							
China Shipping	Shareholder	Share purchase	Share purchase	Market price		27,777							
China Shipping	Shareholder	Share purchase	Share purchase	Market price		31,404							
						1,461,47							

China Shipping is a shareholder of China Shipping. The above transactions are conducted in accordance with the relevant laws and regulations of China. The transactions are conducted in accordance with the relevant laws and regulations of China. The transactions are conducted in accordance with the relevant laws and regulations of China.

(2) Connected Transactions Relating to Assets or Equity Interest Acquisition and Disposal

人民币 元 24,000,000.00

(3) Connected Transactions Relating to Joint External Investments

人民币 元 24,000,000.00

(4) Claims and Liabilities among the Connected Transactions

人民币 元 24,000,000.00

人民币 元 24,000,000.00

人民币 元 24,000,000.00

Claim receivable from the related party

人民币 元 24,000,000.00

Related party	Relationship with the Group	Reason	An appropriation of fund for non-operating purpose	Opening Balance	Amended increased during the reporting period	Amended recorded during the reporting period	Interest rate	Interest for the reporting period	Closing balance
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中国远洋海运集团有限公司	控股股东	往来款	无		824,311			830	824,311
中国远洋海运集团有限公司	控股股东	往来款	无	34,204					34,204

人民币 元 8(24,000,000.00) 5.25 0.1(824,311) -76.41 4.1(34,204) 8.65 33(830) 7.11 1.333 2 0.18(830) 0.787-1.333 1.1

Significant Events

Liability payable to the related party

Unit: RMB million

Related party	Relationship with the Group	Reason	Opening Balance	Amount increased during the reporting period	Amount repaid during the reporting period	Interest rate	Interest for the reporting period	Closing balance
China COSCO Shipping Corporation	Parent Company	Interest payable	56,237	557	-	-	-	56,794
China COSCO Shipping Corporation	Parent Company	Interest payable	3,661	732	-	-	1,73	46,0
							5	

China COSCO Shipping Corporation
 China COSCO Shipping Corporation
 China COSCO Shipping Corporation

(5) Other Material Connected Transactions

None

2. Connected Transactions Defined in accordance with the Hong Kong Listing Rules

China COSCO Shipping Corporation is a listed company under the Hong Kong Listing Rules. The following table sets out the details of the connected transactions of the Group during the reporting period.

(1) Continuing Connected Transactions among the Group, COSCO Pacific and COSCO SHIPPING Development under China COSCO Shipping

(a) Continuing connected transaction under COSCO Pacific 2015-2017 Framework Agreement

On 18 December 2014, the Company entered into a framework agreement with COSCO Pacific (the "Framework Agreement") for the period 2015-2017. The Framework Agreement sets out the terms and conditions for the Company's transactions with COSCO Pacific (the "Transactions") and the Company's obligations to COSCO Pacific. The Framework Agreement is valid and enforceable under the laws of the PRC.

The Company's transactions with COSCO Pacific are continuing connected transactions under the Listing Rules. The Company has entered into the following transactions with COSCO Pacific:

- (i) The Company entered into a sales agreement with COSCO Pacific for the sale of containers.
- (ii) The Company entered into a purchase agreement with COSCO Pacific for the purchase of containers.
- (iii) The Company entered into a lease agreement with COSCO Pacific for the lease of containers.

The above transactions are continuing connected transactions under the Listing Rules. The Company has entered into the following transactions with COSCO Pacific:

The Company's transactions with COSCO Pacific are continuing connected transactions under the Listing Rules. The Company has entered into the following transactions with COSCO Pacific:

Total trading amount in 2016: The Company's total trading amount with COSCO Pacific in 2016 was RMB 1,800,000,000. The Company's total trading amount with COSCO Pacific in 2015 was RMB 5,554,000,000.

Description of the connected (related) relationship between the parties to the transaction: The Company is a subsidiary of COSCO Pacific, which is a listed company in the PRC. The Company's transactions with COSCO Pacific are continuing connected transactions under the Listing Rules. The Company has entered into the following transactions with COSCO Pacific:

Significant Events

Profile of the transaction: On July 2, 2016, CIMC entered into a framework agreement with COSCO SHIPPING Development Co., Ltd. (COSCO SHIPPING Development) for the acquisition of 100% equity interest in COSCO SHIPPING Development (China) Container Services Co., Ltd. (COSCO SHIPPING Development (China) Container Services). The transaction is subject to the approval of the relevant regulatory authorities and the completion of the necessary legal procedures. The transaction is expected to be completed in the second half of 2016.

(b) Continuing connected transaction under COSCO SHIPPING Development 2016 Framework Agreement

On April 24, 2016, CIMC entered into a framework agreement with COSCO SHIPPING Development for the acquisition of 100% equity interest in COSCO SHIPPING Development (China) Container Services Co., Ltd. (COSCO SHIPPING Development (China) Container Services). The transaction is subject to the approval of the relevant regulatory authorities and the completion of the necessary legal procedures. The transaction is expected to be completed in the second half of 2016.

The following table sets out the details of the continuing connected transaction:

- (i) The transaction is a continuing connected transaction as defined in the Listing Rules.
- (ii) The transaction is a continuing connected transaction as defined in the Listing Rules.
- (iii) The transaction is a continuing connected transaction as defined in the Listing Rules.

The following table sets out the details of the continuing connected transaction:

The following table sets out the details of the continuing connected transaction:

Total trading amount in 2016: The total trading amount in 2016 is RMB 2,000,000,000. The total trading amount in 2016 is RMB 212,785,000.

Description of the connected (related) relationship between the parties to the transaction: ...

Purpose of the transaction: ...

Internal control measure in respect of controlling connected transaction:

... Fit's ...

Independent non-executive Director's confirmation:

... Fit's ...

Significant Events

- The Company has completed the acquisition of 100% equity interest in CIMC Container Leasing (Shanghai) Co., Ltd. (CLC) on December 31, 2016.
- The Company has completed the acquisition of 100% equity interest in CIMC Container Leasing (Shanghai) Co., Ltd. (CLC) on December 31, 2016.

Additional confirmation:

- This is a significant event for the Company, and the acquisition of 100% equity interest in CLC will significantly enhance the Company's container leasing business.
- The Company's acquisition of 100% equity interest in CLC is in line with the Company's strategic plan to expand its container leasing business.
- The Company's acquisition of 100% equity interest in CLC is in line with the Company's strategic plan to expand its container leasing business.
- The Company's acquisition of 100% equity interest in CLC is in line with the Company's strategic plan to expand its container leasing business.
- The Company's acquisition of 100% equity interest in CLC is in line with the Company's strategic plan to expand its container leasing business.

(c) Renewal of continuing connected transaction with COSCO SHIPPING Development

The Company's 2016 Annual General Meeting on December 31, 2016, approved the renewal of the Company's 2016 Annual General Meeting (2016 AGM) on December 31, 2016, and the Company's 2017 Annual General Meeting (2017 AGM) on December 31, 2017, and the Company's 2018 Annual General Meeting (2018 AGM) on December 31, 2018, and the Company's 2019 Annual General Meeting (2019 AGM) on December 31, 2019. The Company's 2016 AGM approved the renewal of the Company's 2016 AGM on December 31, 2016, and the Company's 2017 AGM on December 31, 2017, and the Company's 2018 AGM on December 31, 2018, and the Company's 2019 AGM on December 31, 2019. The Company's 2016 AGM approved the renewal of the Company's 2016 AGM on December 31, 2016, and the Company's 2017 AGM on December 31, 2017, and the Company's 2018 AGM on December 31, 2018, and the Company's 2019 AGM on December 31, 2019.

(2) Connected Transactions and Related-Party Transactions

The Company's 2016 AGM approved the renewal of the Company's 2016 AGM on December 31, 2016, and the Company's 2017 AGM on December 31, 2017, and the Company's 2018 AGM on December 31, 2018, and the Company's 2019 AGM on December 31, 2019. The Company's 2016 AGM approved the renewal of the Company's 2016 AGM on December 31, 2016, and the Company's 2017 AGM on December 31, 2017, and the Company's 2018 AGM on December 31, 2018, and the Company's 2019 AGM on December 31, 2019.

XVII. MATERIAL CONTRACTS AND THEIR PERFORMANCES

1. Trusteeship, Contracting or Leasing

(1) Trusteeship

Trusteeship contracts

The Company has no trusteeship contracts. The Company has no trusteeship contracts with a value of 10% or more of the Company's net assets.

(2) Contracting

Contracting contracts

The Company has no contracting contracts. The Company has no contracting contracts with a value of 10% or more of the Company's net assets.

(3) Leasing

Leasing contracts

The Company has no leasing contracts. The Company has no leasing contracts with a value of 10% or more of the Company's net assets.

Significant Events

2. Material Guarantees

(1) Description of Guarantees

External guarantees undertaken by the Company and its subsidiaries
(excluding guarantees for subsidiaries)

Name of the guaranteed	Effective date of the announcement about the guarantee facility	Guarantee facility	Actual date (date of the agreement)	Actual amount of guarantee	Type of guarantee	Guarantee period	Fulfilled or not	Related party or not
Shanghai Yangshan Deepwater Port (Futou)	2016.1.2	4,250,000	2016.1.1	1,031,416	Bank	1-2 years	Yes	Yes
Shanghai Yangshan Deepwater Port & Shanghai Yangshan Deepwater Port	2016.1.2	2,000,000	2016.1.1	386,87	Bank	1-2 years	Yes	Yes
Shanghai Yangshan Deepwater Port & Shanghai Yangshan Deepwater Port	2016.1.2	740,000	2016.1.1	733,443	Bank	1-2 years	Yes	Yes
Shanghai Yangshan Deepwater Port	2016.1.2	382,000	2016.1.1	382,000	Bank	1-2 years	Yes	Yes
Shanghai Yangshan Deepwater Port (1)			3,440		Bank			1,512,860
Shanghai Yangshan Deepwater Port (3)			7,372,000		Bank			2,533,738

The Company's guarantees for subsidiaries

Name of the guaranteed	Effective date of the announcement about the guarantee facility	Guarantee facility	Actual date (date of the agreement)	Actual amount of guarantee	Type of guarantee	Guarantee period	Fulfilled or not	Related Party or not
Shanghai Yangshan Deepwater Port	2016.1.2	18,521,040	2016.1.1	18,055,770	Bank	1-2 years	Yes	Yes
Shanghai Yangshan Deepwater Port (1)			1,173,030		Bank			7,537,660
Shanghai Yangshan Deepwater Port (3)			18,521,040		Bank			18,055,770

Subsidiary Guarantees for Subsidiaries								
Name of the Guarantor	Disclose the date of the announcement	Guarantee Facility	Actual date (date of the agreement)	Actual amount of Guarantee	Type of Guarantee	Guarantee period	Filled or not	Related Party or not
First subsidiary	2016	5,841,670	1/1/2016	4,037,460	Bank	1-2 years	Y	Y
• First subsidiary (1)			654,670	• First subsidiary				510,310
• First subsidiary (2)			5,841,670	• First subsidiary				4,037,460
• First subsidiary (3)								
• First subsidiary (4)								
• First subsidiary (5)			5,777,100	• First subsidiary				560,830
• First subsidiary (6)			31,734,710	• First subsidiary				24,626,680
• First subsidiary (7)								
• First subsidiary (8)				84.0%				
• First subsidiary (9)								0
• First subsidiary (10)								272,200
• First subsidiary (11)								83,830
• First subsidiary (12)								1,256,183
• First subsidiary (13)								0
• First subsidiary (14)								0

Guarantee provided in a combined manner:

Y First subsidiary - Bank

(2) Illegal External Guarantees

Y First subsidiary

XVIII. SOCIAL RESPONSIBILITY

1. Performance of Precise Poverty-alleviation Social Responsibility

1. Precise poverty-alleviation social responsibility

2. Performance of Other Social Responsibilities

2. Other social responsibilities
The Company's subsidiaries and its wholly-owned subsidiaries are on the list of critical pollution dischargers published by the environmental protection authorities in 2017.

Whether the listed company and its subsidiaries are on the list of critical pollution dischargers published by the environmental protection authorities

is not applicable

Whether the Company publishes social responsibility report

is not applicable

Name of the Company	Whether included in environmental	Social responsibility report		Report disclosure standard	
		Whether included in environmental	Whether included in corporate governance	Domestic standard	Foreign standard
is	is	is	is	Exchange Code 2.0	F
Detailed description:					
1.	is	is	is		4
2.	is	is	is		2,000

Significant Events

Detailed description:

3. 本公司于2016年12月31日对存货进行了全面盘点，存货余额为人民币1,301,000元。

(1) 原材料

本公司于2016年12月31日对原材料进行了全面盘点，原材料余额为人民币1,301,000元。原材料余额较期初增加，主要系本期采购量增加所致。

(2) 在产品

本公司于2016年12月31日对在产品在产品进行了全面盘点，在产品余额为人民币0元。在产品余额为零，主要系本期在产品已全部完工入库所致。

截至2016年12月31日，在产品余额为人民币388,000元。在产品余额较期初增加，主要系本期在产品增加所致。在产品余额增加的主要原因是本期在产品增加所致。

本公司于2016年12月31日对在产品进行了全面盘点，在产品余额为人民币388,000元。在产品余额较期初增加，主要系本期在产品增加所致。在产品余额增加的主要原因是本期在产品增加所致。

(3) 产成品

本公司于2016年12月31日对产成品进行了全面盘点，产成品余额为人民币0元。产成品余额为零，主要系本期产成品已全部销售所致。

4. 本公司于2016年12月31日对应收账款进行了全面盘点，应收账款余额为人民币1,301,000元。

5. 本公司于2016年12月31日对预付款项进行了全面盘点，预付款项余额为人民币1,301,000元。

XIX. EXPLANATION ON OTHER MATERIAL EVENTS

- 1. On January 31, 2016, the company held the 2015 Annual General Meeting of Shareholders (AGM) at the Grand Hyatt Hotel, Beijing, China. The AGM was held in accordance with the provisions of the Company's Charter and the Articles of Association. The meeting was attended by 4,321,171,843 shares, representing 100% of the total shares outstanding. The AGM discussed and approved the 2015 Annual Report and the 2016 Business Plan. The AGM also discussed and approved the 2015 Financial Statements and the 2015 Dividend Distribution Plan. The AGM was held in accordance with the provisions of the Company's Charter and the Articles of Association. The meeting was attended by 4,321,171,843 shares, representing 100% of the total shares outstanding. The AGM discussed and approved the 2015 Annual Report and the 2016 Business Plan. The AGM also discussed and approved the 2015 Financial Statements and the 2015 Dividend Distribution Plan. The AGM was held in accordance with the provisions of the Company's Charter and the Articles of Association. The meeting was attended by 4,321,171,843 shares, representing 100% of the total shares outstanding. The AGM discussed and approved the 2015 Annual Report and the 2016 Business Plan. The AGM also discussed and approved the 2015 Financial Statements and the 2015 Dividend Distribution Plan.
- 2. On August 8, 2016, the company issued a notice regarding the 2016 Annual General Meeting of Shareholders. The notice stated that the AGM would be held on September 10, 2016, at the Grand Hyatt Hotel, Beijing, China. The AGM was held in accordance with the provisions of the Company's Charter and the Articles of Association. The meeting was attended by 386,263,539 shares, representing 13.86% of the total shares outstanding. The AGM discussed and approved the 2015 Annual Report and the 2016 Business Plan. The AGM also discussed and approved the 2015 Financial Statements and the 2015 Dividend Distribution Plan. The AGM was held in accordance with the provisions of the Company's Charter and the Articles of Association. The meeting was attended by 386,263,539 shares, representing 13.86% of the total shares outstanding. The AGM discussed and approved the 2015 Annual Report and the 2016 Business Plan. The AGM also discussed and approved the 2015 Financial Statements and the 2015 Dividend Distribution Plan.
- 3. On March 23, 2016, the company issued a notice regarding the 2011 Annual General Meeting of Shareholders. The notice stated that the AGM would be held on April 20, 2011, at the Grand Hyatt Hotel, Beijing, China. The AGM was held in accordance with the provisions of the Company's Charter and the Articles of Association. The meeting was attended by 164,100,000 shares, representing 16.41% of the total shares outstanding. The AGM discussed and approved the 2010 Annual Report and the 2011 Business Plan. The AGM also discussed and approved the 2010 Financial Statements and the 2010 Dividend Distribution Plan. The AGM was held in accordance with the provisions of the Company's Charter and the Articles of Association. The meeting was attended by 164,100,000 shares, representing 16.41% of the total shares outstanding. The AGM discussed and approved the 2010 Annual Report and the 2011 Business Plan. The AGM also discussed and approved the 2010 Financial Statements and the 2010 Dividend Distribution Plan.

- 8. In February 2016, the company purchased a 20% equity interest in Shanghai Zhongyuan Property Development Co., Ltd. (Shanghai Zhongyuan Property Development Co., Ltd.), a company engaged in real estate development. The purchase price was RMB 150 million, which is equivalent to 20% of the registered capital of Shanghai Zhongyuan Property Development Co., Ltd. The company has not yet received any dividends from Shanghai Zhongyuan Property Development Co., Ltd. as of the reporting period. The company has not yet received any dividends from Shanghai Zhongyuan Property Development Co., Ltd. as of the reporting period.

XX. MATERIAL EVENTS OF SUBSIDIARIES OF THE COMPANY

- 1. On February 21, 2016, the company purchased a 20% equity interest in Shanghai Zhongyuan Property Development Co., Ltd. (Shanghai Zhongyuan Property Development Co., Ltd.), a company engaged in real estate development. The purchase price was RMB 150 million, which is equivalent to 20% of the registered capital of Shanghai Zhongyuan Property Development Co., Ltd. The company has not yet received any dividends from Shanghai Zhongyuan Property Development Co., Ltd. as of the reporting period. The company has not yet received any dividends from Shanghai Zhongyuan Property Development Co., Ltd. as of the reporting period.
- 2. On July 1, 2016, the company purchased a 20% equity interest in Shanghai Zhongyuan Property Development Co., Ltd. (Shanghai Zhongyuan Property Development Co., Ltd.), a company engaged in real estate development. The purchase price was RMB 150 million, which is equivalent to 20% of the registered capital of Shanghai Zhongyuan Property Development Co., Ltd. The company has not yet received any dividends from Shanghai Zhongyuan Property Development Co., Ltd. as of the reporting period. The company has not yet received any dividends from Shanghai Zhongyuan Property Development Co., Ltd. as of the reporting period.
- 3. On October 20, 2016, the company purchased a 20% equity interest in Shanghai Zhongyuan Property Development Co., Ltd. (Shanghai Zhongyuan Property Development Co., Ltd.), a company engaged in real estate development. The purchase price was RMB 150 million, which is equivalent to 20% of the registered capital of Shanghai Zhongyuan Property Development Co., Ltd. The company has not yet received any dividends from Shanghai Zhongyuan Property Development Co., Ltd. as of the reporting period. The company has not yet received any dividends from Shanghai Zhongyuan Property Development Co., Ltd. as of the reporting period.

Significant Events

4. On 23rd December 2016, CIMC signed a cooperation agreement with Shenzhen Red Tree Investment Co., Ltd. (深圳紅樹林創業投資有限公司), Xingye International Trust Co., Ltd. (興業國際信託有限公司) and Tianjin Lanfeng Engineering Co., Ltd. (天津藍水海洋工程合夥企業(有限合夥)) (Tianjin Lanfeng). On 28th December 2016, CIMC signed a cooperation agreement with the above-mentioned companies to jointly invest in the construction of a 600,000 TEU container terminal in Tianjin. The project is located at the 01# site of the Tianjin Port, with a total area of 600,000 square meters. CIMC has invested 50 million RMB in the project, and the other parties have invested 150 million RMB. The project is currently under construction and is expected to be completed in 2018. CIMC has also signed cooperation agreements with other companies, including [2016-054], [2016-082] and [2016-083], to jointly invest in the construction of container terminals in other ports.

XXI. CORPORATE BONDS

On 23rd December 2016, CIMC issued a corporate bond with a total amount of 1 billion RMB. The bond is currently under construction and is expected to be completed in 2018.

Changes in Share Capital and Information on Shareholders

I. CHANGES IN SHAREHOLDINGS DURING THE REPORTING PERIOD

1. Changes in Shareholdings

Unit: RMB

	Pre-reporting period		Increase/decrease (+/-)					Post-reporting period	
	Number of share	Percentage	Net issue	Boffice issue	Conversion from reserve	Other	Change	Number of share	Percentage
1. Total share	866,026	0.03%	21,000	0	0	(187,500)	(166,500)	6,526	0.02%
1. State-owned share	0	0.00%	0	0	0	0	0	0	0.00%
2. Share held by foreign investors	0	0.00%	0	0	0	0	0	0	0.00%
3. Share held by domestic natural persons	866,026	0.03%	21,000	0	0	(187,500)	(166,500)	6,526	0.02%
4. Share held by domestic legal entities	0	0.00%	0	0	0	0	0	0	0.00%
5. Share held by domestic natural persons	866,026	0.03%	21,000	0	0	(187,500)	(166,500)	6,526	0.02%
6. Share held by domestic legal entities	0	0.00%	0	0	0	0	0	0	0.00%
7. Share held by domestic natural persons	0	0.00%	0	0	0	0	0	0	0.00%
8. Share held by domestic legal entities	0	0.00%	0	0	0	0	0	0	0.00%
9. Total share	2,76,53,660	7.7%	736,300	0	0	187,500	23,800	2,77,87,460	8.8%
1. Total share	1,260,377,051	42.32%	736,300	0	0	187,500	23,800	1,261,300,851	42.35%
2. State-owned share	0	0.00%	0	0	0	0	0	0	0.00%
3. Share held by foreign investors	1,716,576,60	57.65%	0	0	0	0	0	1,716,576,60	57.63%
4. Share held by domestic natural persons	0	0.00%	0	0	0	0	0	0	0.00%
5. Share held by domestic legal entities	2,77,81,686	100.00%	757,300	0	0	0	757,300	2,78,57,6,86	100.00%

Shareholding structure of the company at the end of the reporting period:

- On December 28, 2016, the company issued 21,000 shares to the public through the Shanghai Stock Exchange, with a total amount of RMB 187,500,000. The shares were listed on the Shanghai Stock Exchange on January 4, 2017.
- On August 1, 2016, the company issued 28,000 shares to the public through the Shanghai Stock Exchange, with a total amount of RMB 21,000,000. The shares were listed on the Shanghai Stock Exchange on August 1, 2016.
- At the end of the reporting period, the company has 1,717,200 shares held by foreign investors, which accounts for 57.63% of the total shares. The shares are held by 40,100 foreign investors, with a total amount of RMB 1,716,576,600.

Changes in Share Capital and Information on Shareholders

Approval for change in share capital

1.2016年12月31日

Transfer for change in share

1.2016年12月31日

Effect of change in share capital on financial indicator such as the basic earning per share and diluted earning per share, or the net asset per share attributable to ordinary Shareholder of the Company of the pre or later period

1.2016年12月31日

Unit: RMB million

Item	Pre-merger in share	Post-merger in share
2016年12月31日	0.14	0.14
2016年12月31日	0.14	0.14
2016年12月31日	0.14	0.14

Other matters that the Company deemed necessary or required by the securities regulatory authorities to be disclosed

1.2016年12月31日

Changes in Share Capital and Information on Shareholders

2. Changes in Shares with Selling Restrictions

Name of Shareholder	Number of shares with selling restriction at the beginning of the period	Number of shares with selling restriction expired in the period	Increase in number of shares with selling restriction in the period	Number of shares with selling restriction at the end of the period	Reason for selling restriction	Expiration date of selling restriction
China International Marine Container (Group) Co., Ltd.	371,026	0	0	371,026	100% of shares held by the company	-
China International Marine Container (Group) Co., Ltd. (subsidiary)	75,000	0	21,000	6,000	75% of shares held by the company	-
China International Marine Container (Group) Co., Ltd. (subsidiary)	75,000	0	0	75,000	75% of shares held by the company	-
China International Marine Container (Group) Co., Ltd. (subsidiary)	157,500	0	0	157,500	75% of shares held by the company	-
China International Marine Container (Group) Co., Ltd. (subsidiary)	187,500	187,500	0	0	28% of shares held by the company	28% of shares held by the company in 2016
	866,026	187,500	21,000	678,526	-	-

- 1. China International Marine Container (Group) Co., Ltd. 100% of shares held by the company, 371,026 shares, 100% of shares held by the company.
- 2. China International Marine Container (Group) Co., Ltd. (subsidiary) 75% of shares held by the company, 75,000 shares, 75% of shares held by the company.
- 3. China International Marine Container (Group) Co., Ltd. (subsidiary) 75% of shares held by the company, 75,000 shares, 75% of shares held by the company.
- 4. China International Marine Container (Group) Co., Ltd. (subsidiary) 75% of shares held by the company, 157,500 shares, 75% of shares held by the company.
- 5. China International Marine Container (Group) Co., Ltd. (subsidiary) 28% of shares held by the company, 187,500 shares, 28% of shares held by the company.

Changes in Share Capital and Information on Shareholders

II. ISSUE AND LISTING OF SECURITIES

1. Issue of Securities (excluding Preferred Shares) during the Reporting Period

During the reporting period, there was no issue of securities.

2. Changes in the Total Number of Shares and Shareholder Structure of the Company, and Changes in Asset and Liability Structure of the Company

During the reporting period, there was no change in the total number of shares and shareholder structure of the Company, and changes in asset and liability structure of the Company.

At the end of the reporting period, the total number of shares of the Company was 757,300,533 shares, of which 533,886,263.53 shares (70.63%) were A shares listed on the Shanghai Stock Exchange, and 223,413,269.57 shares (29.37%) were non-publicly issued shares. The total number of shares of the Company increased by 1.02% compared with the end of the reporting period of the previous year. The total number of shares of the Company increased by 1.02% compared with the end of the reporting period of the previous year.

3. Existing Employee Shares

During the reporting period, there were no existing employee shares.

4. Non-public Issuance of A Shares Plan

In August 2016, the Company issued a non-publicly issued A shares plan. The total number of shares issued was 386,263,533 shares (A shares, 386,263,533 shares), which accounted for 51.02% of the total number of shares of the Company at the end of the reporting period. The total number of shares issued was 386,263,533 shares (A shares, 386,263,533 shares), which accounted for 51.02% of the total number of shares of the Company at the end of the reporting period. The total number of shares issued was 386,263,533 shares (A shares, 386,263,533 shares), which accounted for 51.02% of the total number of shares of the Company at the end of the reporting period. The total number of shares issued was 386,263,533 shares (A shares, 386,263,533 shares), which accounted for 51.02% of the total number of shares of the Company at the end of the reporting period.

Changes in Share Capital and Information on Shareholders

III. SHAREHOLDERS AND DE FACTO CONTROLLER

1. Number of Shareholders and Shareholdings of the Company

At the end of the reporting period, there were 311 shareholders of the Company, of which 77,211 were natural persons and 234 were legal entities. At the end of the reporting period, there were 28 shareholders of the Company, of which 13 were natural persons and 15 were legal entities. At the end of 2017 (interim data), there were 311 shareholders of the Company, of which 66,150 were natural persons and 234 were legal entities. At the end of 2016, there were 311 shareholders of the Company, of which 77,211 were natural persons and 234 were legal entities.

Item	2017 (Interim Data)	2016
Total Number of Shareholders	311	311
Natural Persons	66,150	77,211
Legal Entities	234	234

Shareholding of the Shareholder who held above 5% of the Total Shareholder at the end of the Reporting Period

Name of Shareholder	Number of Shareholder	Percentage of Shareholding	Number of Share held at the end of the Reporting Period	Change of the Reporting Period	Number of Share held with restriction	Number of Share held with restriction	Pledged or frozen Share	Number of Share
China International Marine Container (Group) Co., Ltd.	1	55.44%	1,651,313,071	220,88,862	-	1,651,313,071	-	-
China International Marine Container (Group) Co., Ltd. (Holding Company)	1	16.6%	47,271,481	0	-	47,271,481	-	-
China International Marine Container (Group) Co., Ltd. (Holding Company) (Holding Company)	1	2.1%	86,667,067	6,252,348	-	86,667,067	-	-
China International Marine Container (Group) Co., Ltd. (Holding Company) (Holding Company) (Holding Company)	1	1.28%	37,380	0	-	37,380	-	-
China International Marine Container (Group) Co., Ltd. (Holding Company) (Holding Company) (Holding Company) (Holding Company)	1	0.32%	566,600	0	-	566,600	-	-
China International Marine Container (Group) Co., Ltd. (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company)	1	0.32%	566,600	0	-	566,600	-	-
China International Marine Container (Group) Co., Ltd. (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company)	1	0.32%	566,600	0	-	566,600	-	-
China International Marine Container (Group) Co., Ltd. (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company)	1	0.32%	566,600	0	-	566,600	-	-
China International Marine Container (Group) Co., Ltd. (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company)	1	0.32%	566,600	0	-	566,600	-	-
China International Marine Container (Group) Co., Ltd. (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company) (Holding Company)	1	0.32%	566,600	0	-	566,600	-	-

Changes in Share Capital and Information on Shareholders

Shareholding of Top Open Shareholders with Selling Restriction at the End of the Reporting Period

Name of Shareholder	Number of share with selling restriction held at the end of Reporting Period	Type of share	
		Type of share	Number
中国远洋海运集团	1,651,313,071	人民币普通股	1,651,313,071
中国远洋海运集团全资子公司	432,171,843	人民币普通股	432,171,843
中国远洋海运集团	65,0638	人民币普通股	65,0638
中国远洋海运集团全资子公司	86,667,067	人民币普通股	86,667,067
中国远洋海运集团全资子公司	37,380	人民币普通股	37,380
中国远洋海运集团全资子公司	566,600	人民币普通股	566,600
中国远洋海运集团全资子公司	566,600	人民币普通股	566,600
中国远洋海运集团全资子公司	566,600	人民币普通股	566,600
中国远洋海运集团全资子公司	566,600	人民币普通股	566,600
中国远洋海运集团全资子公司	566,600	人民币普通股	566,600
中国远洋海运集团全资子公司	566,600	人民币普通股	566,600
中国远洋海运集团全资子公司	566,600	人民币普通股	566,600
中国远洋海运集团全资子公司	566,600	人民币普通股	566,600

1 2016年3月31日，中国远洋海运集团持有本公司人民币普通股1,651,313,071股，占总股本的730,557,217股，占股本总额的38.18%。中国远洋海运集团全资子公司持有本公司人民币普通股432,171,843股，占总股本的19.65%，占股本总额的18.51%。中国远洋海运集团持有本公司人民币普通股65,0638股，占总股本的0.00003%，占股本总额的0.00003%。中国远洋海运集团全资子公司持有本公司人民币普通股86,667,067股，占总股本的3.88%，占股本总额的3.90%。中国远洋海运集团全资子公司持有本公司人民币普通股37,380股，占总股本的0.0016%，占股本总额的0.0016%。中国远洋海运集团全资子公司持有本公司人民币普通股566,600股，占总股本的0.0251%，占股本总额的0.0251%。

2 2016年3月31日，中国远洋海运集团持有本公司人民币普通股432,171,843股，占总股本的19.65%。中国远洋海运集团全资子公司持有本公司人民币普通股65,0638股，占总股本的0.00003%。

中国远洋海运集团持有本公司人民币普通股1,651,313,071股，占总股本的730,557,217股，占股本总额的38.18%。中国远洋海运集团全资子公司持有本公司人民币普通股432,171,843股，占总股本的19.65%，占股本总额的18.51%。中国远洋海运集团持有本公司人民币普通股65,0638股，占总股本的0.00003%，占股本总额的0.00003%。中国远洋海运集团全资子公司持有本公司人民币普通股86,667,067股，占总股本的3.88%，占股本总额的3.90%。中国远洋海运集团全资子公司持有本公司人民币普通股37,380股，占总股本的0.0016%，占股本总额的0.0016%。中国远洋海运集团全资子公司持有本公司人民币普通股566,600股，占总股本的0.0251%，占股本总额的0.0251%。

Changes in Share Capital and Information on Shareholders

2. Controlling Shareholders of the Company

There is no change in the controlling shareholders of the Company during the reporting period.

3. De Facto Controller

There is no change in the de facto controller of the Company during the reporting period.

Whether there are any Shareholder actually controlling the Company with shareholding above 10% in the Company

Yes No

Name of the corporate Shareholder	Legal representative / Company leader	Date of establishment	Organization code	Registered capital	Main line of business or management activity
China International Marine Container (Group) Co., Ltd.	Mr. Wang Jun	17 April 1995	M 111111	\$10,000	Transportation, warehousing and storage
China International Marine Container (Group) Co., Ltd. (subsidiary)	Mr. Wang Jun	26 June 2004	M 111111	\$50,000	Transportation, warehousing and storage

As of 31 December 2016, there is no change in the de facto controller of the Company during the reporting period.

Change in de facto controller during the Reporting Period

There is no change in the de facto controller of the Company during the reporting period.

De facto controller control the Company through shareholding or other actual management

There is no change in the de facto controller of the Company during the reporting period.

4. Other Corporate Shareholders with a Shareholding above 10%

There is no change in the other corporate shareholders with a shareholding above 10% during the reporting period.

5. Restrictions on Decrease in Shareholding by Controlling Shareholders, De Facto Controller, Reorganising Parties and Other Undertaking Parties

There is no change in the restrictions on decrease in shareholding by controlling shareholders, de facto controller, reorganising parties and other undertaking parties during the reporting period.

Changes in Share Capital and Information on Shareholders

IV. DISCLOSURE OF SHAREHOLDINGS OF THE SUBSTANTIAL SHAREHOLDERS UNDER THE SECURITIES AND FUTURES ORDINANCE OF HONG KONG

As at the end of the reporting period, the following persons are known to the Company to have substantial shareholdings in the Company:

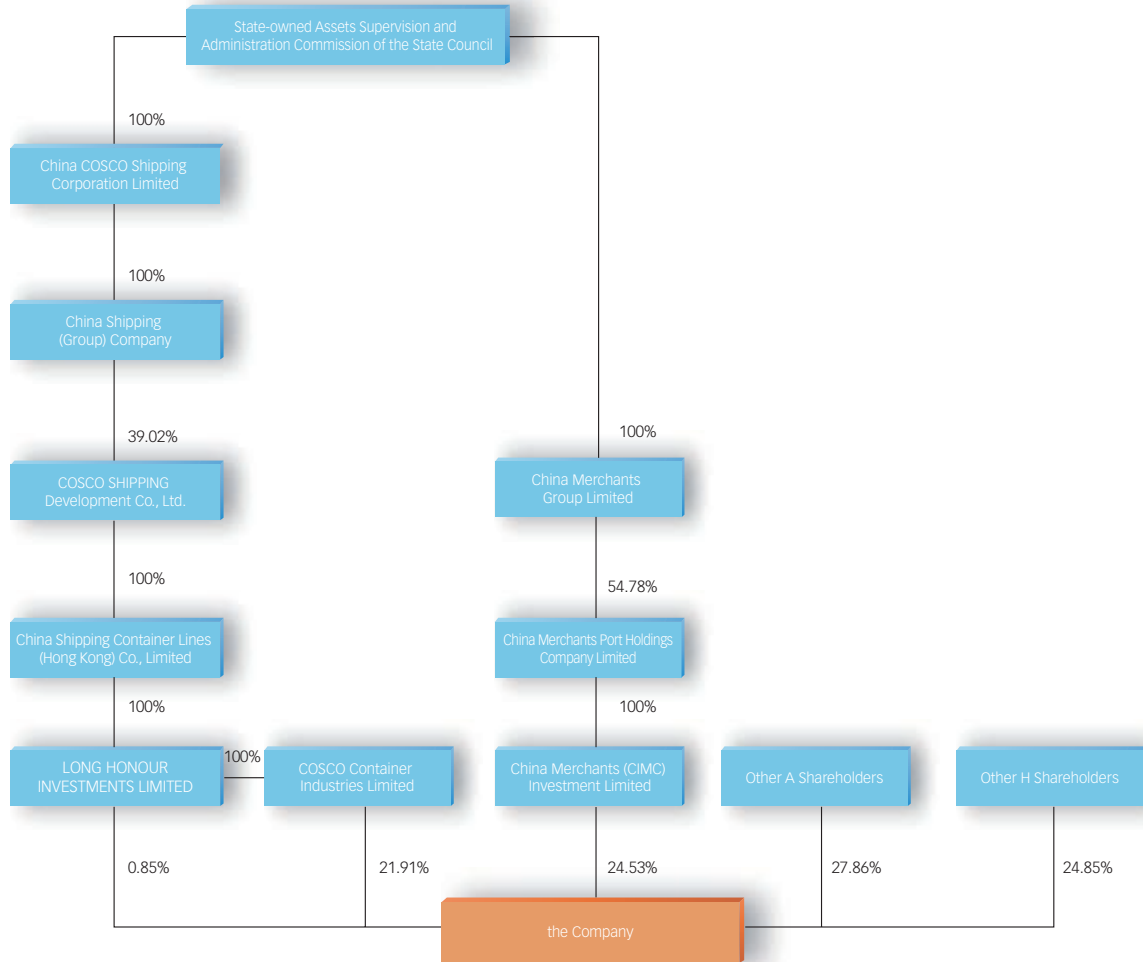
Name of Shareholder	Number of shareholding	Number of share	Capacity	Percentage of the issued share capital of the Company (%)	Percentage of the total share capital (%)
China International Marine Container (Group) Co., Ltd. ¹	100%	730,557,217 (p)	100% of the issued share capital of the Company	42.56%	24.53%
China International Marine Container (Group) Co., Ltd. ²	100%	432,171,843 (p)	100% of the issued share capital of the Company	34.24%	14.51%
	100%	245,842,181 (p)	100% of the issued share capital of the Company	-	-



Changes in Share Capital and Information on Shareholders

Changes in Share Capital and Information on Shareholders

V. CHART OF SHAREHOLDING STRUCTURE BETWEEN THE COMPANY AND THE SUBSTANTIAL SHAREHOLDERS AS AT THE END OF THE REPORTING PERIOD



VI. SUFFICIENCY OF PUBLIC FLOAT

Since the Company's shares are listed on the Shanghai Stock Exchange, the Company's shares are subject to the requirements of the Shanghai Stock Exchange regarding the sufficiency of public float. The Company's shares are widely held, and the Company's public float is sufficient to meet the requirements of the Shanghai Stock Exchange.

VII. RELEVANT INFORMATION ABOUT PREFERRED SHARES

The Company does not have any preferred shares.



Offshore Engineering Business



Information on Directors, Supervisors, Senior Management and Employees

I. BRIEF BIOGRAPHY OF THE DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

1. Directors

Information on the directors is as follows:

Name	Gender	Age	Position	Term	Number of shares held in the Company (shares)	
					31 December 2015	31 December 2016
Mr. Li	Male	54	Independent Non-executive Director	From March 2016 to March 2018	Nil	Nil
Mr. Tang	Male	55	Independent Non-executive Director	From March 2016 to March 2018	Nil	Nil
Mr. Wang	Male	57	Independent Non-executive Director	From March 2016 to March 2018	4,4702 (0.15%)	4,4702 (0.15%)
Mr. Chen	Male	51	Independent Non-executive Director	From March 2016 to March 2018	Nil	Nil
Mr. Xu	Male	46	Independent Non-executive Director	From March 2016 to March 2018	Nil	Nil
Mr. Li	Male	70	Independent Non-executive Director	From March 2016 to March 2018	Nil	Nil
Mr. Li	Male	63	Independent Non-executive Director	From March 2016 to March 2018	Nil	Nil
Mr. Wang	Male	65	Independent Non-executive Director	From March 2016 to March 2018	Nil	Nil



Information on Directors, Supervisors, Senior Management and Employees

Information on Directors, Supervisors, Senior Management and Employees

Mr. Mai Boliang (麥伯良), 57 years old, male, Chinese nationality, born in Guangdong Province, China, graduated from the Guangdong University of Technology in 1982, with a Bachelor's degree in Mechanical Engineering. He has worked in the field of mechanical design and manufacturing for over 30 years. He has held various positions in the design and manufacturing departments of several large enterprises, including the Guangdong University of Technology. He has published several technical papers and has participated in several national and international technical exchanges. He is currently the General Manager of the Mechanical Design and Manufacturing Department of the Company.

Mr. Wang Zhiqian (王志賢), 51 years old, male, Chinese nationality, born in Guangdong Province, China, graduated from the Guangdong University of Technology in 1982, with a Bachelor's degree in Mechanical Engineering. He has worked in the field of mechanical design and manufacturing for over 30 years. He has held various positions in the design and manufacturing departments of several large enterprises, including the Guangdong University of Technology. He has published several technical papers and has participated in several national and international technical exchanges. He is currently the General Manager of the Mechanical Design and Manufacturing Department of the Company.

Mr. Liu Chong (劉沖), 46 years old, male, Chinese nationality, born in Guangdong Province, China, graduated from the Guangdong University of Technology in 1982, with a Bachelor's degree in Mechanical Engineering. He has worked in the field of mechanical design and manufacturing for over 30 years. He has held various positions in the design and manufacturing departments of several large enterprises, including the Guangdong University of Technology. He has published several technical papers and has participated in several national and international technical exchanges. He is currently the General Manager of the Mechanical Design and Manufacturing Department of the Company.

Information on Directors, Supervisors, Senior Management and Employees

Mr. Pan Cheng-ei (潘承偉), male, 70 years old, Chinese national, holds a Bachelor's degree in Economics, is a senior economist, and has worked in the container industry for over 20 years. He has held various positions in the company, including Director of the Finance Department, Director of the Accounting Department, and Director of the Tax Department. He is also a member of the Company's Board of Supervisors and has served as the Chairman of the Audit Committee since 2011. He has extensive experience in financial management and risk control.

Mr. Pan Zhengqi (潘正啟), male, 63 years old, Chinese national, holds a Bachelor's degree in Economics, is a senior economist, and has worked in the container industry for over 20 years. He has held various positions in the company, including Director of the Finance Department, Director of the Accounting Department, and Director of the Tax Department. He is also a member of the Company's Board of Supervisors and has served as the Chairman of the Audit Committee since 2014. He has extensive experience in financial management and risk control.

Mr. Wong Kai-fan, Albert (王桂熾), male, 65 years old, Chinese national, holds a Bachelor's degree in Economics, is a senior economist, and has worked in the container industry for over 20 years. He has held various positions in the company, including Director of the Finance Department, Director of the Accounting Department, and Director of the Tax Department. He is also a member of the Company's Board of Supervisors and has served as the Chairman of the Audit Committee since 2014. He has extensive experience in financial management and risk control.

Information on Directors, Supervisors, Senior Management and Employees

2. Supervisors

Supervisors (Supervisors) (Supervisors)

Name	Gender	Age	Position	Term	Number of share held in the Company (share)	
					31 December 2015	31 December 2016
張銘文	Male	38	Supervisor	From 31 December 2016 to 31 December 2018	0	0
呂勝洲	Male	52	Supervisor	From 2016 to 2018	0	0
熊波	Male	57	Supervisor	From 31 December 2016 to 31 December 2018	0	0

Supervisors (Supervisors)

Mr. Zhang Ming'en (張銘文), 38, is a Chinese citizen and holds a Bachelor's degree in Finance from the University of Finance and Economics (UFE). He has worked for UFE for 10 years and served as a supervisor in the Finance Department (Finance) from 2012 to 2014. He has also worked for UFE for 10 years and served as a supervisor in the Finance Department (Finance) from 2012 to 2014. He has also worked for UFE for 10 years and served as a supervisor in the Finance Department (Finance) from 2012 to 2014. He has also worked for UFE for 10 years and served as a supervisor in the Finance Department (Finance) from 2012 to 2014.

Mr. L Sheng hō (呂勝洲), 52, is a Chinese citizen and holds a Bachelor's degree in Finance from the University of Finance and Economics (UFE). He has worked for UFE for 10 years and served as a supervisor in the Finance Department (Finance) from 2012 to 2014. He has also worked for UFE for 10 years and served as a supervisor in the Finance Department (Finance) from 2012 to 2014. He has also worked for UFE for 10 years and served as a supervisor in the Finance Department (Finance) from 2012 to 2014.

Mr. Xiong Bo (熊波), 57, is a Chinese citizen and holds a Bachelor's degree in Finance from the University of Finance and Economics (UFE). He has worked for UFE for 10 years and served as a supervisor in the Finance Department (Finance) from 2012 to 2014. He has also worked for UFE for 10 years and served as a supervisor in the Finance Department (Finance) from 2012 to 2014. He has also worked for UFE for 10 years and served as a supervisor in the Finance Department (Finance) from 2012 to 2014.

Information on Directors, Supervisors, Senior Management and Employees

3. Senior Management

Senior Management Information as of December 31, 2016

Name	Gender	Age	Position	Term	Number of share held in the Company (share)	
					31 December 2015	31 December 2016
王长庚	男	57	执行董事	自 2016 年 1 月 28 日至 2017 年 1 月 28 日	4,702 (A Share)	494,702 (A Share)
王长庚	男	57	执行董事	自 2016 年 1 月 28 日至 2017 年 1 月 28 日	100,000 (A Share)	96,000 (A Share)
王长庚	男	57	执行董事	自 2016 年 1 月 28 日至 2017 年 1 月 28 日	2,400 (H Share)	2,400 (H Share)
王长庚	男	58	执行董事	自 2016 年 1 月 28 日至 2017 年 1 月 28 日	0	0
王长庚	男	4	执行董事	自 2016 年 1 月 28 日至 2017 年 1 月 28 日	0	0
王长庚	男	61	执行董事	自 2015 年 12 月 24 日至 2018 年 12 月 31 日	100,000 (A Share)	100,000 (A Share)
王长庚	男	60	执行董事	自 2015 年 12 月 24 日至 2015 年 12 月 24 日	0	0
王长庚	男	51	执行董事	自 2015 年 12 月 24 日至 2015 年 12 月 24 日	0	0
王长庚	男	51	执行董事	自 2016 年 1 月 28 日至 2017 年 1 月 28 日	0	0
王长庚	男	63	执行董事	自 2016 年 1 月 28 日至 2017 年 1 月 28 日	210,000 (A Share)	210,000 (A Share)
王长庚	男	41	执行董事	自 2016 年 1 月 28 日至 2016 年 1 月 28 日	0	0

Information on Directors, Supervisors, Senior Management and Employees

Mr. Mai Boliang (麥伯良)

Mr. Mai Boliang (麥伯良), born on 1961, is a Chinese citizen, holds a Bachelor's degree in Economics, and is currently a senior manager at CIMC. He has worked for CIMC since 1991, serving as the General Manager of CIMC Container (Shanghai) Co., Ltd. from 1991 to 1995, and as the General Manager of CIMC Container (Shanghai) Co., Ltd. from 1995 to 1998. He has also served as the General Manager of CIMC Container (Shanghai) Co., Ltd. from 1998 to 2001, and as the General Manager of CIMC Container (Shanghai) Co., Ltd. from 2001 to 2004.

Mr. Liu Xuebi (劉學斌), born on 1957, is a Chinese citizen, holds a Bachelor's degree, and is currently a senior manager at CIMC. He has worked for CIMC since 1982, serving as the General Manager of CIMC Container (Nantong) Co., Ltd. from 1982 to 1990, and as the General Manager of CIMC Container (Nantong) Co., Ltd. from 1990 to 1994. He has also served as the General Manager of CIMC Container (Nantong) Co., Ltd. from 1994 to 1995, and as the General Manager of CIMC Container (Nantong) Co., Ltd. from 1995 to 1997. He has also served as the General Manager of CIMC Container (Nantong) Co., Ltd. from 1997 to 2001, and as the General Manager of CIMC Container (Nantong) Co., Ltd. from 2001 to 2004.

Mr. Wu Fapei (吳發沛), born on 1958, is a Chinese citizen, holds a Bachelor's degree, and is currently a senior manager at CIMC. He has worked for CIMC since 1986, serving as the General Manager of CIMC Container (Shenzhen) Co., Ltd. from 1986 to 1991, and as the General Manager of CIMC Container (Shenzhen) Co., Ltd. from 1991 to 1994. He has also served as the General Manager of CIMC Container (Shenzhen) Co., Ltd. from 1994 to 1998, and as the General Manager of CIMC Container (Shenzhen) Co., Ltd. from 1998 to 2004.

Mr. Li Yinhui (李胤輝), born on 1964, is a Chinese citizen, holds a Bachelor's degree, and is currently a senior manager at CIMC. He has worked for CIMC since 2002, serving as the General Manager of CIMC Container (Shanghai) Co., Ltd. from 2002 to 2003, and as the General Manager of CIMC Container (Shanghai) Co., Ltd. from 2003 to 2004.

Information on Directors, Supervisors, Senior Management and Employees

Mr. Ye Ya (于亞), 61 years old, is a senior executive of the company, serving since 2010. He has worked in the company since 2007, serving in various positions, including General Manager, Director of Finance, and Chairman of the Board of Directors. He has worked for 20 years in the shipping industry, having worked for Mitsui Bussan Kaisha Ltd. for 18 years, and for the company for 17 years.

Mr. Zhang Baoqing (張寶清), 60 years old, is a senior executive of the company, serving since 2012. He has worked in the company since 2007, serving in various positions, including Director of Finance, Director of Logistics, Chairman of the Board of Directors of Xinhui CIMC Container Co., Ltd. (新會中集集裝箱有限公司) from 2003 to 2016, Chairman of the Board of Directors of Guangdong Xinhui CIMC Special Transport Equipment Co., Ltd. (廣東新會中集特種運輸設備有限公司) from 2004 to 2012, Chairman of the Board of Directors of CIMC Group Container Control Co., Ltd. (中集集團集裝箱控股有限公司) from 2010 to 2013, Chairman of the Board of Directors of CIMC Modular Building Investment Co., Ltd. (中集模塊化建築投資有限公司) from 2011 to 2014, and Chairman of the Board of Directors of Nantong Shundat Container Co., Ltd. (南通順達集裝箱有限公司) from 2014 to the present. He has worked for 18 years in the shipping industry.

Mr. Gao Xiang (高翔), 51 years old, is a senior executive of the company, serving since 2015. He has worked in the company since 2008, serving in various positions, including Director of Finance, Director of Logistics, Chairman of the Board of Directors of Gao Xiang Container Co., Ltd. (高翔集裝箱有限公司) from 2004 to 2008, and Chairman of the Board of Directors of Gao Xiang Container Co., Ltd. (高翔集裝箱有限公司) from 2008 to the present. He has worked for 20 years in the shipping industry.

Information on Directors, Supervisors, Senior Management and Employees

Mr. Yu Yuchun (于玉群), 51 years old, male, born in Shandong Province, China. He joined CIMC in 2004 and has been working in various positions. He was appointed as a director of the Board of Directors in 2012. He has served as the Chairman of the Board of Directors of CIMC Container (Shanghai) Co., Ltd. and the Chairman of the Board of Directors of CIMC Container (Shenzhen) Co., Ltd. He also served as the Chairman of the Board of Directors of CIMC Container (Tianjin) Co., Ltd. He has a bachelor's degree in Economics and has worked in the field of container transportation for over 14 years. He has been a member of the Board of Directors of CIMC Container (Shanghai) Co., Ltd. since 2007 and the Board of Directors of CIMC Container (Shenzhen) Co., Ltd. since 2016. He has also served as the Chairman of the Board of Directors of CIMC Container (Tianjin) Co., Ltd. since 2011. He has been a member of the Board of Directors of CIMC Container (Shanghai) Co., Ltd. since 2011 and the Board of Directors of CIMC Container (Shenzhen) Co., Ltd. since 2016. He has also served as the Chairman of the Board of Directors of CIMC Container (Tianjin) Co., Ltd. since 2011. He has a bachelor's degree in Economics and has worked in the field of container transportation for over 14 years. He has been a member of the Board of Directors of CIMC Container (Shanghai) Co., Ltd. since 2007 and the Board of Directors of CIMC Container (Shenzhen) Co., Ltd. since 2016. He has also served as the Chairman of the Board of Directors of CIMC Container (Tianjin) Co., Ltd. since 2011. He has a bachelor's degree in Economics and has worked in the field of container transportation for over 14 years. He has been a member of the Board of Directors of CIMC Container (Shanghai) Co., Ltd. since 2007 and the Board of Directors of CIMC Container (Shenzhen) Co., Ltd. since 2016. He has also served as the Chairman of the Board of Directors of CIMC Container (Tianjin) Co., Ltd. since 2011.

Mr. Jin Jianlong (金建隆), 63 years old, male, born in Shandong Province, China. He joined CIMC in 2001. He has served as the Chairman of the Board of Directors of CIMC Container (Shanghai) Co., Ltd. since 2007 and the Board of Directors of CIMC Container (Shenzhen) Co., Ltd. since 2016. He has also served as the Chairman of the Board of Directors of CIMC Container (Tianjin) Co., Ltd. since 2001. He has a bachelor's degree in Economics and has worked in the field of container transportation for over 18 years. He has been a member of the Board of Directors of CIMC Container (Shanghai) Co., Ltd. since 2001 and the Board of Directors of CIMC Container (Shenzhen) Co., Ltd. since 2016. He has also served as the Chairman of the Board of Directors of CIMC Container (Tianjin) Co., Ltd. since 2001. He has a bachelor's degree in Economics and has worked in the field of container transportation for over 18 years. He has been a member of the Board of Directors of CIMC Container (Shanghai) Co., Ltd. since 2001 and the Board of Directors of CIMC Container (Shenzhen) Co., Ltd. since 2016. He has also served as the Chairman of the Board of Directors of CIMC Container (Tianjin) Co., Ltd. since 2001.

Mr. Yang Rong (杨榕), 41 years old, male, born in Shandong Province, China. He joined CIMC in 2016. He has served as the Chairman of the Board of Directors of CIMC Container (Shanghai) Co., Ltd. since 2016 and the Board of Directors of CIMC Container (Shenzhen) Co., Ltd. since 2016. He has also served as the Chairman of the Board of Directors of CIMC Container (Tianjin) Co., Ltd. since 2016. He has a bachelor's degree in Economics and has worked in the field of container transportation for over 16 years. He has been a member of the Board of Directors of CIMC Container (Shanghai) Co., Ltd. since 2016 and the Board of Directors of CIMC Container (Shenzhen) Co., Ltd. since 2016. He has also served as the Chairman of the Board of Directors of CIMC Container (Tianjin) Co., Ltd. since 2016. He has a bachelor's degree in Economics and has worked in the field of container transportation for over 16 years. He has been a member of the Board of Directors of CIMC Container (Shanghai) Co., Ltd. since 2016 and the Board of Directors of CIMC Container (Shenzhen) Co., Ltd. since 2016. He has also served as the Chairman of the Board of Directors of CIMC Container (Tianjin) Co., Ltd. since 2016.

Information on Directors, Supervisors, Senior Management and Employees

II. CHANGES ON SHAREHOLDINGS OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Name	Position	Job Title	Gender	Age	Start of term of office	End of term of office	Number of share held at the beginning of the Reporting Period (share)	Number of share added held for the reporting period (share)	Number of share reduced held for the reporting period (share)	Number of share held at the end of the Reporting Period (share)
王长庚	独立董事	董事	男	57	2016年1月	2017年12月	100,000	28,000	32,000	6,000
							(2,400)	(2,400)	(2,400)	(2,400)
							(2,400)			(2,400)

Information on Directors, Supervisors, Senior Management and Employees

III. INTERESTS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVES IN THE SHARE CAPITAL OF THE COMPANY AND ASSOCIATED CORPORATION THEREOF

As at 31 December 2016, the interests in shares of the company held by the directors and supervisors are as follows:

(a) Interests in shares of the company

As at 31 December 2016, the interests in shares of the company held by the directors and supervisors are as follows:

As at 31 December 2016, the interests in shares of the company held by the directors and supervisors are as follows:

As at 31 December 2016, the interests in shares of the company held by the directors and supervisors are as follows:

As at 31 December 2016, the interests in shares of the company held by the directors and supervisors are as follows:

1. Interest in the Shares of the Company

Name	Name of interest	Number of share (share)	Number of the share
Mr. Gao	China International Marine Container (Group) Co., Ltd.	4,4702	1.12%

2. Interest in the Underlying Shares of the Company

As at 31 December 2016, there are no interests in the underlying shares of the company held by the directors and supervisors.

3. Interest in the Associated Corporation of the Company

Name	Name of associated corporation	Name of interest	Number of Share (share)
Mr. Gao	China International Marine Container (Finance) Co., Ltd.	China International Marine Container (Finance) Co., Ltd.	10,350,000
Mr. Gao	China International Marine Container (Finance) Co., Ltd.	China International Marine Container (Finance) Co., Ltd.	3,260,000

Information on Directors, Supervisors, Senior Management and Employees

V. JOB STATUS OF CURRENT DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

本公司董事、监事及高级管理人员均在中国境内居住，且均在中国境内拥有住所。除在上市公司担任董事、监事及高级管理人员外，上述人员还在其他公司担任董事、监事及高级管理人员。除在上市公司担任董事、监事及高级管理人员外，上述人员还在其他公司担任董事、监事及高级管理人员。

1. Job Status in Shareholders' Company

Name	Name of Shareholder's company	Position in Shareholder's company	Start of term of office	End of term of office	With compensation allowance from Shareholder's company or not
王 强	中国远洋海运集团	执行董事	2015	-	是
王 强	中国远洋海运集团	执行董事	2005	-	是
王 强	中国远洋海运集团	执行董事	2016	-	是
王 强	中国远洋海运集团	执行董事	2012	-	是
王 强	中国远洋海运集团	执行董事	2016	-	是
王 强	中国远洋海运集团	执行董事	2014	-	是
王 强	中国远洋海运集团	执行董事	2015	-	是

2. Job Status in Other Companies

Name	Name of other company	Position in other company	Start of term of office	End of term of office	With compensation allowance from other company or not
王 强	中国远洋海运集团	执行董事	2014	2016	是
王 强	中国远洋海运集团	执行董事	2012	-	是
王 强	中国远洋海运集团	执行董事	2011	-	是
王 强	中国远洋海运集团	执行董事	2006	-	是

除在上市公司担任董事、监事及高级管理人员外，上述人员还在其他公司担任董事、监事及高级管理人员。除在上市公司担任董事、监事及高级管理人员外，上述人员还在其他公司担任董事、监事及高级管理人员。

Information on Directors, Supervisors, Senior Management and Employees

VI. REMUNERATION OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

1. Decision-making Process, Basis for Determination and Actual Payment of Remuneration of Directors, Supervisors and Senior Management

The remuneration of directors, supervisors and senior management is determined by the Board of Directors, based on the remuneration policy of the Company and the actual performance of the directors, supervisors and senior management. The remuneration of directors, supervisors and senior management is determined by the Board of Directors, based on the remuneration policy of the Company and the actual performance of the directors, supervisors and senior management. The remuneration of directors, supervisors and senior management is determined by the Board of Directors, based on the remuneration policy of the Company and the actual performance of the directors, supervisors and senior management.

The remuneration of directors, supervisors and senior management is determined by the Board of Directors, based on the remuneration policy of the Company and the actual performance of the directors, supervisors and senior management. The remuneration of directors, supervisors and senior management is determined by the Board of Directors, based on the remuneration policy of the Company and the actual performance of the directors, supervisors and senior management. The remuneration of directors, supervisors and senior management is determined by the Board of Directors, based on the remuneration policy of the Company and the actual performance of the directors, supervisors and senior management.

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Information on Directors, Supervisors, Senior Management and Employees

2. Remuneration of Directors, Supervisors and Senior Management during the Reporting Period

Unit: RMB 10,000

Name	Position	Gender	Age	Salary	Total remuneration before tax from the Company	Remuneration Received from related parties of the Company
Mr. Li	Director	Male	54	0	-	-
Mr. Wang	Director	Male	62	0	-	-
Mr. Tang	Director	Male	55	0	-	-
Mr. Chen (1)	Director	Male	57	0	5,730	-
Mr. Zhang	Director	Male	62	0	-	-
Mr. Li	Director	Male	51	0	-	-
Mr. Wang	Director	Male	46	0	-	-
Mr. Chen	Director	Male	65	0	-	-
Mr. Li	Director	Male	70	0	200	-
Mr. Wang	Director	Male	63	0	200	-
Mr. Chen	Director	Male	65	0	200	-
Mr. Zhang	Director	Male	62	0	-	-
Mr. Li	Director	Male	38	0	-	-
Mr. Wang	Director	Male	54	0	-	-
Mr. Chen	Director	Male	53	0	-	-
Mr. Li (2)	Director	Male	57	0	341	-
Mr. Wang	Director	Male	57	0	2,737	-
Mr. Chen	Director	Male	58	0	2,683	-
Mr. Li	Director	Male	4	0	2,152	-
Mr. Wang	Director	Male	61	0	2,084	-
Mr. Chen	Director	Male	60	0	2,662	-
Mr. Li	Director	Male	51	0	2,170	-
Mr. Wang	Director	Male	51	0	2,630	-
Mr. Chen	Director	Male	63	0	2,465	-
Mr. Li	Director	Male	62	0	-	-
Mr. Wang	Director	Male	41	0	1,775	-
					28,281	-

Mr. Li is a director of the company, and his remuneration is determined by the board of directors.

Mr. Li is a director of the company, and his remuneration is determined by the board of directors.

Mr. Li is a director of the company, and his remuneration is determined by the board of directors.

Information on Directors, Supervisors, Senior Management and Employees

3. Options Granted to Directors, Supervisors and Senior Management during the Reporting Period

Name	Position	Exerciseable during the Reporting Period (share)	Exerciseable during the Reporting Period (share)	Exercise price of Exerciseable during the Reporting Period (RMB/share)	Market price at the end of the Reporting Period (RMB/share)	Number of restricted shares at the beginning of the period (share)	Number of restricted shares granted during the Reporting Period (share)	Granted price of restricted shares (RMB/share)	Number of restricted shares held at the end of the period (share)
王长庚	董事长	2,850,000	0	10.55	14.62	0	0	0	0
王长庚	董事	1,025,000	28,000	10.55	14.62	0	0	0	0
王长庚	董事	750,000	0	10.55	14.62	0	0	0	0
王长庚	董事	750,000	0	10.55	14.62	0	0	0	0
王长庚	董事	650,000	0	10.55	14.62	0	0	0	0
王长庚	董事	750,000	0	10.55	14.62	0	0	0	0
王长庚	董事	375,000	0	10.55	14.62	0	0	0	0
王长庚	董事	750,000	0	10.55	14.62	0	0	0	0
王长庚	董事	640,000	0	10.55	14.62	0	0	0	0
		8,540,000	28,000			0	0	0	0

4. Remuneration Policy of the Senior Management

本公司高级管理人员的薪酬政策如下：高级管理人员的薪酬由基本工资、绩效奖金、股权激励和福利组成。高级管理人员的薪酬水平将根据公司的经营业绩和个人的工作表现进行考核。高级管理人员的薪酬将遵循公平、合理、激励的原则，并与公司的长期发展目标相一致。

Information on Directors, Supervisors, Senior Management and Employees

VII. EMPLOYEES OF THE COMPANY

1. Number of Domestic Employees, Professional Composition and Education Background

Number of employees in the company	27
Number of employees in the company's subsidiaries	51,020
Number of employees in the company's subsidiaries	51,2
Number of employees in the company's subsidiaries	51,2
Number of employees in the company's subsidiaries	137

Professional Composition		Education Background	
Professional Composition	Number of Employees	Education Background	Number of Employees
Management	34,066	High School	32
Professional	2,711	Senior High School	1,148
Technical	741	Junior High School	8,25
Operative	68	Primary School	7,807
Administrative	3,813	Illiterate	33,387
Total	51,2	Total	51,2

2. Remuneration Policies

The company's remuneration policy is to establish a remuneration system that is fair, reasonable and effective, and to attract and retain high-quality talents.

3. Training Programme

The company's training programme is to provide comprehensive training for employees, including professional training, technical training, and management training, to improve their overall quality and competitiveness.

4. Labour Outsourcing

The company does not use labour outsourcing.

Corporate Governance and Corporate Governance Report

本公司于2016年12月31日及2016年度内，严格按照《公司法》、《证券法》、《上市公司治理准则》、《上市公司治理指引》、《上市公司章程指引》及《上市公司信息披露管理办法》等法律法规的要求，不断完善公司治理结构，建立健全内部控制体系，规范运作，提高公司治理水平，实现公司的可持续发展。本报告期内，公司未发生任何重大违法违规行为，不存在被中国证监会采取行政监管措施或受到证券交易所公开谴责的情况。

Part I: CORPORATE GOVERNANCE WORK REPORT (PREPARED IN ACCORDANCE WITH PRC SECURITIES REGULATORY REQUIREMENTS)

1.

Corporate Governance and Corporate Governance Report

Since the beginning of the year, the company has strictly followed the provisions of the Securities and Exchange Listing Rules, the Company Law, the Company's Articles of Association and the Company's Charter, and has fully implemented the requirements of the Shanghai Stock Exchange regarding the disclosure of information. The company has established a complete and effective system of internal control, and has achieved significant results in the field of corporate governance. The company has fully implemented the requirements of the Shanghai Stock Exchange regarding the disclosure of information, and has achieved significant results in the field of corporate governance. The company has fully implemented the requirements of the Shanghai Stock Exchange regarding the disclosure of information, and has achieved significant results in the field of corporate governance.

An difference between corporate governance and the standard of the normative document regarding corporate governance of listed companies is provided by CSRC

is in

Formation and implementation of regulation and management system of insider

The company has established a complete and effective system of internal control, and has achieved significant results in the field of corporate governance. The company has fully implemented the requirements of the Shanghai Stock Exchange regarding the disclosure of information, and has achieved significant results in the field of corporate governance. The company has fully implemented the requirements of the Shanghai Stock Exchange regarding the disclosure of information, and has achieved significant results in the field of corporate governance.

Corporate Governance and Corporate Governance Report

2. INDEPENDENCE OF THE COMPANY FROM ITS CONTROLLING SHAREHOLDERS IN RESPECT OF BUSINESS, PERSONNEL, ASSET, ORGANISATIONAL STRUCTURE AND FINANCE

本公司在业务、人员、资产、组织架构及财务方面均独立于控股股东。

Corporate Governance and Corporate Governance Report

3. HORIZONTAL COMPETITIONS

Horizontal competition refers to the competition between companies in the same industry or business line. In the container industry, horizontal competition is primarily manifested in the competition for market share, pricing, and service quality among major container shipping lines. The industry is characterized by high fixed costs and low variable costs, leading to intense price wars and frequent alliances. Major players include COSCO Shipping Lines, Maersk, MSC, and CMA CGM. The competition is also influenced by global economic conditions and trade policies. In 2016, the industry continued to face challenges such as fluctuating oil prices and a weak global economy, which further intensified the competition. COSCO Shipping Lines, as a leading player, has actively participated in various alliances to enhance its competitiveness. The company's focus on operational efficiency and service quality has helped it maintain a strong market position. The industry's horizontal competition is expected to continue in the future, with companies striving for innovation and differentiation to gain a competitive edge.

Corporate Governance and Corporate Governance Report

4. RELEVANT SITUATIONS OF ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING CONVENED DURING THE REPORTING PERIOD

(1) General Meeting Convened during the Reporting Period

Session of meeting	Type of meeting	Proportion of in e...or' participation (no.)	Date	Disclo...re date	Disclo...re index
2015 Annual General Meeting	Annual Meeting	0.07%	31 Dec 2015	31 Dec 2015	
2016 Interim Dividend Meeting	Annual Meeting	0.06%	31 Dec 2016	31 Dec 2016	
2016 Annual General Meeting	Annual Meeting	0.07%	31 Dec 2016	31 Dec 2016	
2016 Extraordinary General Meeting	Annual Meeting	0.07%	20 Dec 2016	20 Dec 2016	

Handwritten notes in Chinese: 2016年12月31日召开的2016年年度股东大会，出席人数为0.07%。2016年12月31日召开的2016年年度股东大会，出席人数为0.06%。2016年12月31日召开的2016年年度股东大会，出席人数为0.07%。2016年12月20日召开的2016年年度股东大会，出席人数为0.07%。

(2) The Extraordinary General Meetings Requested by the Shareholders of Preference Shares who Regained the Voting Right

Handwritten notes in Chinese: 无。

5. THE DUTY PERFORMANCE OF THE INDEPENDENT DIRECTORS DURING THE REPORTING PERIOD

Handwritten notes in Chinese: 2016年，独立董事勤勉尽责，严格按照相关法律法规及公司章程的要求，认真履行了各项职责。在报告期内，独立董事共参加了12次董事会会议，并对董事会决议事项发表了独立意见。独立董事认为，公司2016年度经营业绩良好，财务状况稳健，内部控制体系完善，不存在损害中小股东利益的行为。独立董事将继续忠实、勤勉地履行职责，维护公司和全体股东的合法权益。

Corporate Governance and Corporate Governance Report

(1) Independent Directors' Attendance to the Board Meetings and the General Meetings

Name of independent Director	Number of Board meeting needed to attend during the Reporting Period	Attendance in person	Attendance by telecommunication			Not attending in person for consecutive meeting
			Attendance by telecommunication	Attendance by proxy	Absence	
Mr. Wang Xiaohu	22	4	18	0	0	
Mr. Wang Kang	16	2	14	0	0	
Mr. Wang Weijian	22	4	18	0	0	
Mr. Wang	6	1	5	0	0	

During the reporting period, the attendance of independent directors to the board meetings was as follows: (1) Mr. Wang Xiaohu attended 4 times out of 22 board meetings; (2) Mr. Wang Kang attended 2 times out of 16 board meetings; (3) Mr. Wang Weijian attended 4 times out of 22 board meetings; (4) Mr. Wang attended 1 time out of 6 board meetings. All independent directors attended the general meetings of the company.

(2) Independent Directors' Opposition to Relevant Proposals of the Company

The independent directors have not opposed any relevant proposals of the company during the reporting period.

(3) Other Descriptions to Duty Performance of Independent Directors

None.

6. DUTY PERFORMANCE OF SPECIAL COMMITTEES OF THE BOARD DURING THE REPORTING PERIOD

The Special Committees of the Board have performed their duties in accordance with the provisions of the Company Law of the PRC, the Listing Rules of the Shanghai Stock Exchange, and the Articles of Association of the Company. They have reviewed and approved the company's financial statements, dividends, and other matters. They have also provided independent opinions on related transactions and other matters. The Special Committees have performed their duties in accordance with the provisions of the Company Law of the PRC, the Listing Rules of the Shanghai Stock Exchange, and the Articles of Association of the Company.

Corporate Governance and Corporate Governance Report

7. OPERATION OF THE SUPERVISORY COMMITTEE

During the reporting period, the Supervisory Committee has performed its duties in accordance with the provisions of the Company Law of the PRC, the Articles of Association and the Supervisory Committee Charter, and has not received any complaints from shareholders.

8. APPRAISAL AND INCENTIVES OF SENIOR MANAGEMENT

The Board of Directors has established a performance appraisal system for senior management, which is based on the company's overall performance and the performance of each senior manager. The appraisal system is designed to evaluate the performance of senior management and to provide incentives for their work. The appraisal system is implemented by the Human Resources Department, and the results are reported to the Board of Directors.

In 2017, the Company has completed the performance appraisal of senior management for the year 2016. The appraisal results show that the performance of senior management is generally good, and the Company has achieved significant progress in various aspects. The appraisal system is effective in evaluating the performance of senior management and providing incentives for their work. The Company will continue to improve the appraisal system in the future.

9. INTERNAL CONTROL

(1) Details of Material Defects of Internal Control Detected during the Reporting Period

During the reporting period, the Company has not detected any material defects of internal control. The internal control system is effective and reliable, and the Company has achieved significant progress in various aspects. The internal control system is designed to ensure the accuracy and reliability of financial reporting, and to prevent fraud and other illegal activities. The Company will continue to improve the internal control system in the future.

During the reporting period, the Company has not detected any material defects of internal control. The internal control system is effective and reliable, and the Company has achieved significant progress in various aspects. The internal control system is designed to ensure the accuracy and reliability of financial reporting, and to prevent fraud and other illegal activities. The Company will continue to improve the internal control system in the future.

Corporate Governance and Corporate Governance Report

(2) Self-Assessment Report on Internal Control

Internal control system is effective	27	2017
Internal control system is effective	▼▼▼	Internal Control
Internal control system is effective		5%
Internal control system is effective		5%

Category	Deficiency identification criteria	
	Financial Statement	Non-financial Statement
Internal Control	<p>Internal Control</p> <ol style="list-style-type: none"> Internal control system is effective Internal control system is effective Internal control system is effective Internal control system is effective Internal control system is effective 	<p>Internal Control</p> <ol style="list-style-type: none"> Internal control system is effective Internal control system is effective Internal control system is effective Internal control system is effective Internal control system is effective

Corporate Governance and Corporate Governance Report

Category	Financial Indicators	Deficiency Identification Criteria	Non-financial Indicators
Financial	<p>1. Return on Assets (ROA) > 5%</p> <p>2. Return on Equity (ROE) > 10%</p> <p>3. Dividend Payout Ratio > 10%</p> <p>4. Debt-to-Equity Ratio < 100%</p>	<p>1. ROA < 5%</p> <p>2. ROE < 10%</p> <p>3. Dividend Payout Ratio < 10%</p> <p>4. Debt-to-Equity Ratio > 100%</p>	<p>1. Environmental Protection</p> <p>2. Labor Relations</p> <p>3. Social Responsibility</p> <p>4. Corporate Governance</p>
Operational	<p>1. Operating Profit Margin > 10%</p> <p>2. Inventory Turnover > 5 times</p> <p>3. Accounts Receivable Turnover > 10 times</p> <p>4. Accounts Payable Turnover > 10 times</p>	<p>1. Operating Profit Margin < 10%</p> <p>2. Inventory Turnover < 5 times</p> <p>3. Accounts Receivable Turnover < 10 times</p> <p>4. Accounts Payable Turnover < 10 times</p>	<p>1. Environmental Protection</p> <p>2. Labor Relations</p> <p>3. Social Responsibility</p> <p>4. Corporate Governance</p>
Financial	<p>1. Return on Assets (ROA) > 0.5%</p> <p>2. Return on Equity (ROE) > 5%</p> <p>3. Dividend Payout Ratio > 1%</p> <p>4. Debt-to-Equity Ratio < 100%</p>	<p>1. ROA < 0.5%</p> <p>2. ROE < 5%</p> <p>3. Dividend Payout Ratio < 1%</p> <p>4. Debt-to-Equity Ratio > 100%</p>	<p>1. Environmental Protection</p> <p>2. Labor Relations</p> <p>3. Social Responsibility</p> <p>4. Corporate Governance</p>
Operational	<p>1. Operating Profit Margin > 1%</p> <p>2. Inventory Turnover > 5 times</p> <p>3. Accounts Receivable Turnover > 0.2%</p> <p>4. Accounts Payable Turnover > 0.2%</p>	<p>1. Operating Profit Margin < 1%</p> <p>2. Inventory Turnover < 5 times</p> <p>3. Accounts Receivable Turnover < 0.2%</p> <p>4. Accounts Payable Turnover < 0.2%</p>	<p>1. Environmental Protection</p> <p>2. Labor Relations</p> <p>3. Social Responsibility</p> <p>4. Corporate Governance</p>
Financial	<p>1. Return on Assets (ROA) > 0.1%</p> <p>2. Return on Equity (ROE) > 1%</p> <p>3. Dividend Payout Ratio > 0.2%</p> <p>4. Debt-to-Equity Ratio < 100%</p>	<p>1. ROA < 0.1%</p> <p>2. ROE < 1%</p> <p>3. Dividend Payout Ratio < 0.2%</p> <p>4. Debt-to-Equity Ratio > 100%</p>	<p>1. Environmental Protection</p> <p>2. Labor Relations</p> <p>3. Social Responsibility</p> <p>4. Corporate Governance</p>
Operational	<p>1. Operating Profit Margin > 0.2%</p> <p>2. Inventory Turnover > 24 times</p> <p>3. Accounts Receivable Turnover > 24 times</p> <p>4. Accounts Payable Turnover > 24 times</p>	<p>1. Operating Profit Margin < 0.2%</p> <p>2. Inventory Turnover < 24 times</p> <p>3. Accounts Receivable Turnover < 24 times</p> <p>4. Accounts Payable Turnover < 24 times</p>	<p>1. Environmental Protection</p> <p>2. Labor Relations</p> <p>3. Social Responsibility</p> <p>4. Corporate Governance</p>

Corporate Governance and Corporate Governance Report

Category	Deficiency identification criteria	
	Financial element	Non-financial element
Financial element		
	1. < 0.1% of total assets	
	2. < 1% of total assets	
	3. < 0.2% of total assets	
	4. < 0.2% of total assets	
Materiality assessment	Materiality assessment	0
Materiality assessment	Materiality assessment	0
Materiality assessment	Materiality assessment	0
Materiality assessment	Materiality assessment	0

10. INTERNAL CONTROL AUDIT REPORT

Internal Control Audit Report

The paragraph of opinion on approval in the internal control audit report

Internal Control Audit Report on the Internal Control of the Company for the year ended December 31, 2016.

Internal Control Audit Report on the Internal Control of the Company for the year ended December 31, 2017.

Whether the accounting firm prescribed internal control audit report of non-standard type

is not

Whether the internal control audit report prescribed by accounting firm is consistent with the self-audit report of the Board

is not

Corporate Governance and Corporate Governance Report

Part II: CORPORATE GOVERNANCE REPORT (PREPARED IN ACCORDANCE WITH THE REQUIREMENTS OF THE HONG KONG LISTING RULES)

本公司董事會及高級管理人員均持有證券及期貨條例第150條規定的證券及期貨牌照，以履行其職責。此外，本公司董事會及高級管理人員均持有證券及期貨條例第150條規定的證券及期貨牌照，以履行其職責。

1. COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS

本公司董事會及高級管理人員均持有證券及期貨條例第150條規定的證券及期貨牌照，以履行其職責。此外，本公司董事會及高級管理人員均持有證券及期貨條例第150條規定的證券及期貨牌照，以履行其職責。

2. THE BOARD

(1) Authorities of the Board

本公司董事會及高級管理人員均持有證券及期貨條例第150條規定的證券及期貨牌照，以履行其職責。此外，本公司董事會及高級管理人員均持有證券及期貨條例第150條規定的證券及期貨牌照，以履行其職責。

本公司董事會及高級管理人員均持有證券及期貨條例第150條規定的證券及期貨牌照，以履行其職責。此外，本公司董事會及高級管理人員均持有證券及期貨條例第150條規定的證券及期貨牌照，以履行其職責。

Corporate Governance and Corporate Governance Report

... 17) ... (18) ...

... 17) ... (18) ...

(2) Composition of the Board

... 17) ... (18) ...

... 17) ... (18) ...

... 17) ... (18) ...

... 17) ... (18) ...

... 17) ... (18) ...

Corporate Governance and Corporate Governance Report

(3) Board Meeting

a. Attendance

▲ First time attendance, ▲ Second time attendance, ▲ Third time attendance, ▲ Fourth time attendance, ▲ Fifth time attendance, ▲ Sixth time attendance, ▲ Seventh time attendance, ▲ Eighth time attendance, ▲ Ninth time attendance, ▲ Tenth time attendance, ▲ Eleventh time attendance, ▲ Twelfth time attendance, ▲ Thirteenth time attendance, ▲ Fourteenth time attendance, ▲ Fifteenth time attendance, ▲ Sixteenth time attendance, ▲ Seventeenth time attendance, ▲ Eighteenth time attendance, ▲ Nineteenth time attendance, ▲ Twentieth time attendance, ▲ Twenty-first time attendance, ▲ Twenty-second time attendance, ▲ Twenty-third time attendance, ▲ Twenty-fourth time attendance, ▲ Twenty-fifth time attendance, ▲ Twenty-sixth time attendance, ▲ Twenty-seventh time attendance, ▲ Twenty-eighth time attendance, ▲ Twenty-ninth time attendance, ▲ Thirtieth time attendance, ▲ Thirty-first time attendance, ▲ Thirty-second time attendance, ▲ Thirty-third time attendance, ▲ Thirty-fourth time attendance, ▲ Thirty-fifth time attendance, ▲ Thirty-sixth time attendance, ▲ Thirty-seventh time attendance, ▲ Thirty-eighth time attendance, ▲ Thirty-ninth time attendance, ▲ Fortieth time attendance, ▲ Forty-first time attendance, ▲ Forty-second time attendance, ▲ Forty-third time attendance, ▲ Forty-fourth time attendance, ▲ Forty-fifth time attendance, ▲ Forty-sixth time attendance, ▲ Forty-seventh time attendance, ▲ Forty-eighth time attendance, ▲ Forty-ninth time attendance, ▲ Fiftieth time attendance, ▲ Fifty-first time attendance, ▲ Fifty-second time attendance, ▲ Fifty-third time attendance, ▲ Fifty-fourth time attendance, ▲ Fifty-fifth time attendance, ▲ Fifty-sixth time attendance, ▲ Fifty-seventh time attendance, ▲ Fifty-eighth time attendance, ▲ Fifty-ninth time attendance, ▲ Sixtieth time attendance, ▲ Sixty-first time attendance, ▲ Sixty-second time attendance, ▲ Sixty-third time attendance, ▲ Sixty-fourth time attendance, ▲ Sixty-fifth time attendance, ▲ Sixty-sixth time attendance, ▲ Sixty-seventh time attendance, ▲ Sixty-eighth time attendance, ▲ Sixty-ninth time attendance, ▲ Seventieth time attendance, ▲ Seventy-first time attendance, ▲ Seventy-second time attendance, ▲ Seventy-third time attendance, ▲ Seventy-fourth time attendance, ▲ Seventy-fifth time attendance, ▲ Seventy-sixth time attendance, ▲ Seventy-seventh time attendance, ▲ Seventy-eighth time attendance, ▲ Seventy-ninth time attendance, ▲ Eightieth time attendance, ▲ Eighty-first time attendance, ▲ Eighty-second time attendance, ▲ Eighty-third time attendance, ▲ Eighty-fourth time attendance, ▲ Eighty-fifth time attendance, ▲ Eighty-sixth time attendance, ▲ Eighty-seventh time attendance, ▲ Eighty-eighth time attendance, ▲ Eighty-ninth time attendance, ▲ Ninetieth time attendance, ▲ Ninety-first time attendance, ▲ Ninety-second time attendance, ▲ Ninety-third time attendance, ▲ Ninety-fourth time attendance, ▲ Ninety-fifth time attendance, ▲ Ninety-sixth time attendance, ▲ Ninety-seventh time attendance, ▲ Ninety-eighth time attendance, ▲ Ninety-ninth time attendance, ▲ One hundred time attendance.

Name	Position	Board Meeting		Rate of attendance in per cent (%)
		Time of attendance in per cent	Time of absence in per cent	
Mr. Wang	Chairman	22	0	100%
Mr. Li	Chairman	15	1	4%
Mr. Zhang	Chairman	22	0	100%
Mr. Chen	Chairman	16	0	100%
Mr. Wu	Chairman	15	1	4%
Mr. Liu	Chairman	22	0	100%
Mr. Sun	Chairman	16	0	100%
Mr. Zhou	Chairman	22	0	100%
Mr. Zhao	Chairman	6	0	100%
Mr. Tang	Chairman	6	0	100%
Mr. Sun	Chairman	6	0	100%

Corporate Governance and Corporate Governance Report

b. The Convening of the Board Meeting and the Resolution Considered

本公司於2016年1月15日召開第15次董事會會議，討論及通過了2015年總結報告及2016年4月15日召開的股東大會決議案，詳情如下。

Session of meeting of the Board	Date	Resolution of the Board considered
第15次董事會2016年1月7日召開	2016年1月17日	討論及通過了2015年總結報告及2016年4月15日召開的股東大會決議案。
第21次董事會2016年1月7日召開	2016年1月28日	<ol style="list-style-type: none"> 討論及通過了2016年1月15日召開的股東大會決議案。 討論及通過了2016年1月15日召開的股東大會決議案。 討論及通過了2016年1月15日召開的股東大會決議案。 討論及通過了2016年1月15日召開的股東大會決議案。 討論及通過了2016年1月15日召開的股東大會決議案。 討論及通過了2016年1月15日召開的股東大會決議案。 討論及通過了2016年1月15日召開的股東大會決議案。 討論及通過了2016年1月15日召開的股東大會決議案。
第31次董事會2016年1月7日召開	2016年1月8日	討論及通過了2016年1月15日召開的股東大會決議案。
第4次董事會2016年1月7日召開	2016年1月28日	討論及通過了2016年1月15日召開的股東大會決議案。
第5次董事會2016年1月7日召開	2016年1月	討論及通過了2016年1月15日召開的股東大會決議案。
第6次董事會2016年1月7日召開	2016年1月24日	討論及通過了2016年1月15日召開的股東大會決議案。
第15次董事會2016年1月7日召開	2016年1月31日	討論及通過了2016年1月15日召開的股東大會決議案。
第21次董事會2016年1月7日召開	2016年1月17日	討論及通過了2016年1月15日召開的股東大會決議案。
第31次董事會2016年1月7日召開	2016年1月23日	<ol style="list-style-type: none"> 討論及通過了2016年1月15日召開的股東大會決議案。 討論及通過了2016年1月15日召開的股東大會決議案。
第4次董事會2016年1月7日召開	2016年1月15日	討論及通過了2016年1月15日召開的股東大會決議案。
第5次董事會2016年1月7日召開	2016年1月26日	討論及通過了2016年1月15日召開的股東大會決議案。

Corporate Governance and Corporate Governance Report

Session of meeting of the Board	Date	Resolution of the Board considered
2016 8th Session	15 July 2016	Resolution on the 2016 Annual Report
2016 8th Session	22 July 2016	Resolution on the 2016 Annual Report
2016 8th Session	24 July 2016	Resolution on the 2016 Annual Report
2016 8th Session	30 July 2016	1. Resolution on the 2016 Annual Report 2. Resolution on the 2016 Annual Report 3. Resolution on the 2016 Annual Report
2016 8th Session	27 August 2016	1. Resolution on the 2016 Annual Report 2. Resolution on the 2016 Annual Report
2016 8th Session	11 September 2016	Resolution on the 2016 Annual Report
2016 8th Session	5 October 2016	Resolution on the 2016 Annual Report
2016 8th Session	16 October 2016	Resolution on the 2016 Annual Report
2016 8th Session	1 November 2016	Resolution on the 2016 Annual Report
2016 8th Session	23 November 2016	Resolution on the 2016 Annual Report
2016 8th Session	2 December 2016	Resolution on the 2016 Annual Report

Resolution on the 2016 Annual Report, 2016 8th Session, 15 July 2016
Resolution on the 2016 Annual Report, 2016 8th Session, 22 July 2016
Resolution on the 2016 Annual Report, 2016 8th Session, 24 July 2016
Resolution on the 2016 Annual Report, 2016 8th Session, 30 July 2016
Resolution on the 2016 Annual Report, 2016 8th Session, 27 August 2016
Resolution on the 2016 Annual Report, 2016 8th Session, 11 September 2016
Resolution on the 2016 Annual Report, 2016 8th Session, 5 October 2016
Resolution on the 2016 Annual Report, 2016 8th Session, 16 October 2016
Resolution on the 2016 Annual Report, 2016 8th Session, 1 November 2016
Resolution on the 2016 Annual Report, 2016 8th Session, 23 November 2016
Resolution on the 2016 Annual Report, 2016 8th Session, 2 December 2016

Corporate Governance and Corporate Governance Report

(6) Term of Office and Service Contracts of Directors and Supervisors

At the 2016 Annual General Meeting, the Board of Directors, the Board of Supervisors, and the Management Team were re-elected. The Board of Directors, the Board of Supervisors, and the Management Team are all independent of each other and have no overlapping positions. The Board of Directors, the Board of Supervisors, and the Management Team are all independent of each other and have no overlapping positions.

The Board of Directors, the Board of Supervisors, and the Management Team are all independent of each other and have no overlapping positions. The Board of Directors, the Board of Supervisors, and the Management Team are all independent of each other and have no overlapping positions.

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The Board of Directors, the Board of Supervisors, and the Management Team are all independent of each other and have no overlapping positions. The Board of Directors, the Board of Supervisors, and the Management Team are all independent of each other and have no overlapping positions.

Corporate Governance and Corporate Governance Report

(7) Directors' Remuneration

Our remuneration policy is designed to attract, retain and motivate the most talented individuals to serve the long-term interests of our shareholders, and to ensure that our remuneration policy is fair, reasonable and consistent with the interests of our shareholders. The remuneration policy is based on the following principles:

- Attract, retain and motivate the most talented individuals to serve the long-term interests of our shareholders.
- Ensure that our remuneration policy is fair, reasonable and consistent with the interests of our shareholders.
- Ensure that our remuneration policy is consistent with the interests of our shareholders and the long-term interests of our company.
- Ensure that our remuneration policy is consistent with the interests of our shareholders and the long-term interests of our company.
- Ensure that our remuneration policy is consistent with the interests of our shareholders and the long-term interests of our company.

The remuneration policy is based on the following principles:

- Attract, retain and motivate the most talented individuals to serve the long-term interests of our shareholders.
- Ensure that our remuneration policy is fair, reasonable and consistent with the interests of our shareholders.
- Ensure that our remuneration policy is consistent with the interests of our shareholders and the long-term interests of our company.
- Ensure that our remuneration policy is consistent with the interests of our shareholders and the long-term interests of our company.
- Ensure that our remuneration policy is consistent with the interests of our shareholders and the long-term interests of our company.

(8) Interests of Directors

a. Interests of Director and Director in Contract

Our directors have no interests in any contracts entered into by our company, except for the contracts entered into by our company in the ordinary course of business.

b. Competing Interests of Director and Director

Our directors have no competing interests with our company. Our directors have no interests in any business that competes or may compete with the business of our company.

Our directors have no interests in any business that competes or may compete with the business of our company. Our directors have no interests in any business that competes or may compete with the business of our company.

Our directors have no interests in any business that competes or may compete with the business of our company. Our directors have no interests in any business that competes or may compete with the business of our company.

Corporate Governance and Corporate Governance Report

3. SPECIAL COMMITTEES OF THE BOARD

本公司董事会下设四个专门委员会，分别为薪酬委员会、审计委员会、提名委员会及关联交易控制委员会。各专门委员会按照《公司章程》及《专门委员会工作细则》开展工作，定期向董事会报告工作情况和提出建议。各专门委员会成员均由独立董事担任，且独立董事占多数并担任召集人。

(1) Remuneration and Appraisal Committee

a. Objective and Responsibility of the Remuneration and Appraisal Committee

薪酬委员会的主要职责包括：(1) 制定薪酬政策及方案；(2) 制定薪酬考核及激励方案；(3) 制定薪酬追索及追索方案；(4) 制定薪酬追索及追索方案；(5) 制定薪酬追索及追索方案。

截至2016年12月31日，薪酬委员会由三名独立董事组成，分别为：傅强、李强、李强。傅强担任薪酬委员会主席，李强担任薪酬委员会副主席。薪酬委员会在2016年度共召开3次会议。

b. Member of the Remuneration and Appraisal Committee and the Attendance Rate

薪酬委员会成员包括：傅强、李强、李强。傅强担任薪酬委员会主席，李强担任薪酬委员会副主席。薪酬委员会在2016年度共召开3次会议。

Member of the Remuneration and Appraisal Committee	Time of attendance in person	Time of attendance by proxy
傅强 (主席) (2016年12月31日)	3	0
李强 (副主席)	2	0
李强 (副主席)	5	0
李强 (副主席)	5	0
傅强 (主席) (2016年12月31日)	3	0
李强 (副主席) (2016年12月31日)	3	0
李强 (副主席)	2	0
李强 (副主席)	2	0

Corporate Governance and Corporate Governance Report

c. Work of the Remuneration and Appraisal Committee during the Reporting Period

During the reporting period, the Remuneration and Appraisal Committee has held 5 meetings, discussed and decided on the following matters:

Session of meeting	Date	Resolution considered
1st meeting in 2016 7th session	28 July 2016	Approved the 2015 performance appraisal results, and the 2015 bonus distribution plan for the senior management.
2nd meeting in 2016 7th session	7 June 2016	Approved the remuneration policy for the senior management (Final), and the equity trust plan (Draft) of China International Marine Container (Group) Co., Ltd. (《中集車輛(集團)有限公司股權信托計劃(草案)》)
3rd meeting in 2016 7th session	30 July 2016	Approved the 2015 performance appraisal results, and the 2015 bonus distribution plan for the senior management.
1st meeting in 2016 8th session	31 July 2016	Approved the 2015 performance appraisal results, and the 2015 bonus distribution plan for the senior management.
2nd meeting in 2016 8th session	2 October 2016	Approved the remuneration policy for the senior management, and the equity trust plan (Draft) of China International Marine Container (Group) Co., Ltd.
		Approved the 2015 performance appraisal results, and the 2015 bonus distribution plan for the senior management.

d. Decision Process for Remuneration

The Remuneration and Appraisal Committee has held 5 meetings, discussed and decided on the following matters: (1) performance appraisal results, (2) bonus distribution plan, (3) remuneration policy for the senior management, and (4) equity trust plan. The committee has also discussed and decided on the remuneration policy for the senior management, and the equity trust plan (Draft) of China International Marine Container (Group) Co., Ltd. (《中集車輛(集團)有限公司股權信托計劃(草案)》).

The committee has also discussed and decided on the remuneration policy for the senior management, and the equity trust plan (Draft) of China International Marine Container (Group) Co., Ltd. (《中集車輛(集團)有限公司股權信托計劃(草案)》).

Corporate Governance and Corporate Governance Report

(2) Nomination Committee

a. Duties and Responsibilities of the Nomination Committee

1. The duties and responsibilities of the Nomination Committee are as follows: (1) to propose the composition of the Board of Directors; (2) to propose the nomination, re-election, resignation and dismissal of the independent non-executive directors; (3) to propose the nomination, re-election, resignation and dismissal of the executive directors; (4) to propose the nomination, re-election, resignation and dismissal of the non-executive directors; (5) to propose the nomination, re-election, resignation and dismissal of the independent non-executive directors; (6) to propose the nomination, re-election, resignation and dismissal of the independent non-executive directors; (7) to propose the nomination, re-election, resignation and dismissal of the independent non-executive directors; (8) to propose the nomination, re-election, resignation and dismissal of the independent non-executive directors.

b. Member of the Nomination Committee and the Attendance Rate

The Nomination Committee consists of three members, including two independent non-executive directors and one executive director. The attendance rates of the members of the Nomination Committee are as follows:

Member of the Nomination Committee	Time of attendance in per cent	Time of attendance in per cent
Mr. Zhang (Independent Non-Executive Director)	3	0
Mr. Wang (Independent Non-Executive Director)	3	0
Mr. Li (Executive Director)	3	0

Corporate Governance and Corporate Governance Report

c. Work of the Nomination Committee during the Reporting Period

The Nomination Committee has held 3 meetings during the reporting period, with 7 sessions.

Session of meeting	Date	Resolution considered
1st Meeting, 2016	28 June 2016	1st session
2nd Meeting, 2016	7 July 2016	7th session
3rd Meeting, 2016	31 July 2016	8th session

d. Policy of Disqualification of the Board Member

The Nomination Committee has adopted the following disqualification policy for Board Members: (1) Board Members must be of legal age and possess full legal capacity; (2) Board Members must be natural persons; (3) Board Members must be independent and not have any relationship that may affect their independent judgment; (4) Board Members must not be under any legal proceedings or have been convicted of a crime; (5) Board Members must not be under any legal proceedings or have been convicted of a crime; (6) Board Members must not be under any legal proceedings or have been convicted of a crime; (7) Board Members must not be under any legal proceedings or have been convicted of a crime.

e. Procedure and Criteria of Nomination of Director

The Nomination Committee has adopted the following procedure and criteria for the nomination of Directors: (1) The Nomination Committee shall propose the candidates for Directors; (2) The Nomination Committee shall evaluate the candidates; (3) The Nomination Committee shall recommend the candidates to the Board; (4) The Board shall elect the Directors; (5) The Nomination Committee shall monitor the performance of the Directors; (6) The Nomination Committee shall propose the candidates for Directors; (7) The Nomination Committee shall evaluate the candidates; (8) The Nomination Committee shall recommend the candidates to the Board; (9) The Board shall elect the Directors; (10) The Nomination Committee shall monitor the performance of the Directors.

Corporate Governance and Corporate Governance Report

At the 2016 Annual Meeting, the Board of Directors, the Board of Supervisors and the Management of CIMC, as well as the Board of Directors, the Board of Supervisors and the Management of CIMC, have fully understood the importance of the 2016 Annual Meeting and have taken various measures to ensure the smooth progress of the meeting. The Board of Directors, the Board of Supervisors and the Management of CIMC have fully understood the importance of the 2016 Annual Meeting and have taken various measures to ensure the smooth progress of the meeting. The Board of Directors, the Board of Supervisors and the Management of CIMC have fully understood the importance of the 2016 Annual Meeting and have taken various measures to ensure the smooth progress of the meeting.

(3) Audit Committee

a. Duties and Responsibilities of the Audit Committee

On August 18, 2016, the Board of Directors of CIMC, the Board of Supervisors and the Management of CIMC have fully understood the importance of the 2016 Annual Meeting and have taken various measures to ensure the smooth progress of the meeting. The Board of Directors, the Board of Supervisors and the Management of CIMC have fully understood the importance of the 2016 Annual Meeting and have taken various measures to ensure the smooth progress of the meeting.

b. Member of the Audit Committee and the Attendance Rate

The Board of Directors of CIMC, the Board of Supervisors and the Management of CIMC have fully understood the importance of the 2016 Annual Meeting and have taken various measures to ensure the smooth progress of the meeting. The Board of Directors, the Board of Supervisors and the Management of CIMC have fully understood the importance of the 2016 Annual Meeting and have taken various measures to ensure the smooth progress of the meeting.

Member of the Audit Committee	Time of attendance in per on	Time of Attendance b pro
Mr. Xiang (Chairman)	7	0
Mr. Xiang (Member)	5	0
Mr. Xiang (Member)	7	0
Mr. Xiang (Member)	2	0

Corporate Governance and Corporate Governance Report

c. Work of the Audit Committee during the Reporting Period

During the reporting period, the Audit Committee has held 7 meetings, 4 of which were held in person, and 3 of which were held by video conference.

Session of meeting	Date	Resolution considered
1st meeting in 2016 7 sessions	8 June 2016	None
2nd meeting in 2016 7 sessions	27 June 2016	Reviewed the financial statements for the 2nd quarter of 2016 (including 6 months' financial statements) and the 2015 annual financial statements.
3rd meeting in 2016 8 sessions	24 July 2016	Reviewed the financial statements for the 3rd quarter of 2016 and the 2015 annual financial statements.
4th meeting in 2016 8 sessions	2 October 2016	Reviewed the financial statements for the 3rd quarter of 2016.
5th meeting in 2016 8 sessions	26 October 2016	Reviewed the financial statements for the 3rd quarter of 2016.
6th meeting in 2016 8 sessions	10 November 2016	Reviewed the financial statements for the 3rd quarter of 2016 and the 2015 annual financial statements.
7th meeting in 2016 8 sessions	20 November 2016	Reviewed the financial statements for the 3rd quarter of 2016.

(4) Strategy Committee

The Strategy Committee has held 1 meeting during the reporting period, which was held on 10 November 2016. The meeting reviewed the financial statements for the 3rd quarter of 2016 and the 2015 annual financial statements.

The Strategy Committee has also held 1 meeting by video conference on 10 November 2016.

During the reporting period, the Strategy Committee has held 1 meeting, 1 of which was held in person, and 0 of which were held by video conference. The meeting reviewed the financial statements for the 3rd quarter of 2016 and the 2015 annual financial statements.

Corporate Governance and Corporate Governance Report

b. Member of the Risk Management Committee and the Attendance Rate

本公司风险管理委员会由5名成员组成，包括：主席、副主席、2名独立董事和2名非独立董事。报告期内，风险管理委员会共召开5次会议，出席情况如下：

Member of the Risk Management Committee	Time of attendance in person	Time of attendance by proxy
主席 (独立董事)	2	0
副主席 (非独立董事)	1	1
董事 (非独立董事)	2	0
董事 (非独立董事)	2	0
董事 (非独立董事)	2	0

c. Work of the Risk Management Committee during the Reporting Period

报告期内，风险管理委员会共召开2次专题会议，审议通过2项议案。2016年12月，审议通过《2016年度内部控制评价报告》；2017年1月，审议通过《2016年度内部控制评价报告》。

Section of meeting	Date	Resolution considered
1st Special Meeting, 2016 - 8 sessions	2016.12.28	审议通过《2016年度内部控制评价报告》
2nd Special Meeting, 2016 - 8 sessions	2017.1.10	审议通过《2016年度内部控制评价报告》

4. SHAREHOLDERS AND GENERAL MEETINGS

(1) Shareholders' Rights

本公司严格按照《公司法》、《证券法》、《上市公司治理准则》、《上市公司股东大会规则》等法律法规及《公司章程》的规定，保障全体股东的合法权益。

报告期内，本公司召开了2次临时股东大会，审议通过了2项议案。2016年12月，审议通过《2016年度内部控制评价报告》；2017年1月，审议通过《2016年度内部控制评价报告》。

报告期内，本公司召开了2次临时股东大会，审议通过了2项议案。2016年12月，审议通过《2016年度内部控制评价报告》；2017年1月，审议通过《2016年度内部控制评价报告》。

报告期内，本公司召开了2次临时股东大会，审议通过了2项议案。2016年12月，审议通过《2016年度内部控制评价报告》；2017年1月，审议通过《2016年度内部控制评价报告》。

Corporate Governance and Corporate Governance Report

(2) Attendance of the Directors at the General Meetings

Position	Name	General meeting attended	For general meeting convened in this year Time of Attendance	Attendance rate (%)
Chairman of the Board of Directors	Mr. Sun	Annual General Meeting, 2015, 2015 Special General Meeting, 2016, 2016 Special General Meeting, 2016	3	75
Independent Non-executive Director	Mr. Tang	-	0	0
Independent Non-executive Director	Mr. Wang	Annual General Meeting, 2015, 2016, 2016 Special General Meeting, 2016	3	75
Independent Non-executive Director	Mr. Zhang	-	0	0
Independent Non-executive Director	Mr. Li	-	0	0
Independent Non-executive Director	Mr. Chen	Annual General Meeting, 2015, 2016, 2016 Special General Meeting, 2016	3	75
Independent Non-executive Director	Mr. Liu	2016 Special General Meeting, 2016	1	25
Independent Non-executive Director	Mr. Zhou	Annual General Meeting, 2015, 2016, 2016 Special General Meeting, 2016	3	75
Independent Non-executive Director	Mr. Sun (resigned)	Annual General Meeting, 2015, 2016, 2016 Special General Meeting, 2016	3	100 (resigned)
Independent Non-executive Director	Mr. Tang (resigned)	Annual General Meeting, 2015, 2016, 2016 Special General Meeting, 2016	3	100 (resigned)
Independent Non-executive Director	Mr. Wang (resigned)	Annual General Meeting, 2015, 2016, 2016 Special General Meeting, 2016	3	100 (resigned)

Mr. Sun, Mr. Wang, Mr. Chen, Mr. Liu, Mr. Zhou, Mr. Sun (resigned), Mr. Tang (resigned), Mr. Wang (resigned) attended the 2015 Annual General Meeting, the 2016 Special General Meeting, the 2016 Special General Meeting, and the 2016 Special General Meeting.

The Board of Directors consists of 10 members, including 3 independent non-executive directors. The Board of Directors held 4 meetings in 2016, and all independent non-executive directors attended the meetings.

Corporate Governance and Corporate Governance Report

(3) Implementation of Resolutions of Annual General Meeting by the Board

The Board has implemented the resolutions of the Annual General Meeting in accordance with the provisions of the Company Law, the Articles of Association, and the Regulations of the Company. The Board has also implemented the resolutions of the Annual General Meeting in accordance with the provisions of the Company Law, the Articles of Association, and the Regulations of the Company.

(4) Procedures for Requisition to Convene a General Meeting and Proposals by Shareholders

According to the provisions of the Company Law, the Articles of Association, and the Regulations of the Company, the requisition to convene a general meeting of the Company must be made by the following persons: (1) the Company; (2) the Board; (3) the Supervisory Board; (4) the Shareholders. The requisition to convene a general meeting of the Company must be made by the following persons: (1) the Company; (2) the Board; (3) the Supervisory Board; (4) the Shareholders. The requisition to convene a general meeting of the Company must be made by the following persons: (1) the Company; (2) the Board; (3) the Supervisory Board; (4) the Shareholders.

According to the provisions of the Company Law, the Articles of Association, and the Regulations of the Company, the requisition to convene a general meeting of the Company must be made by the following persons: (1) the Company; (2) the Board; (3) the Supervisory Board; (4) the Shareholders.

According to the provisions of the Company Law, the Articles of Association, and the Regulations of the Company, the requisition to convene a general meeting of the Company must be made by the following persons: (1) the Company; (2) the Board; (3) the Supervisory Board; (4) the Shareholders.

(86 755) 2680 2706

(86 755) 2682 657

2F, No. 2, Fuyuan Road, Zhongshan District, Shanghai, P.R. China

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Shanghai, P.R. China

Corporate Governance and Corporate Governance Report

5. SUPERVISORS AND THE SUPERVISORY COMMITTEE

The Supervisors, the Supervisory Committee and the Chairman of the Supervisory Committee have been elected by the Shareholders at the Annual General Meeting of the Company. The Supervisors, the Supervisory Committee and the Chairman of the Supervisory Committee have been elected by the Shareholders at the Annual General Meeting of the Company. The Supervisors, the Supervisory Committee and the Chairman of the Supervisory Committee have been elected by the Shareholders at the Annual General Meeting of the Company.

6. ACCOUNTABILITY, AUDIT AND CONTINUING OPERATIONS

The Company has established a system of internal control and risk management. The Company has established a system of internal control and risk management. The Company has established a system of internal control and risk management. The Company has established a system of internal control and risk management.

The Company has established a system of internal control and risk management. The Company has established a system of internal control and risk management. The Company has established a system of internal control and risk management. The Company has established a system of internal control and risk management.

7. REMUNERATION OF THE AUDITORS

The remuneration of the auditors is determined by the Board of Directors. The remuneration of the auditors is determined by the Board of Directors. The remuneration of the auditors is determined by the Board of Directors. The remuneration of the auditors is determined by the Board of Directors.

8. COMPANY SECRETARY

The Company Secretary is responsible for the company's public relations and investor relations. The Company Secretary is responsible for the company's public relations and investor relations. The Company Secretary is responsible for the company's public relations and investor relations. The Company Secretary is responsible for the company's public relations and investor relations.

The Company Secretary is responsible for the company's public relations and investor relations. The Company Secretary is responsible for the company's public relations and investor relations. The Company Secretary is responsible for the company's public relations and investor relations. The Company Secretary is responsible for the company's public relations and investor relations.

Corporate Governance and Corporate Governance Report

9. INVESTOR RELATIONS

During the reporting period, the Company has actively carried out investor relations work, and on 31 December 2016, the Company's investor relations work has achieved significant results. The Company's investor relations work has been carried out in a systematic and comprehensive manner, and the Company's investor relations work has achieved significant results. The Company's investor relations work has been carried out in a systematic and comprehensive manner, and the Company's investor relations work has achieved significant results.

The Company has actively carried out investor relations work, and on 31 December 2016, the Company's investor relations work has achieved significant results. The Company's investor relations work has been carried out in a systematic and comprehensive manner, and the Company's investor relations work has achieved significant results.

In 2016, the Company has actively carried out investor relations work, and on 31 December 2016, the Company's investor relations work has achieved significant results. The Company's investor relations work has been carried out in a systematic and comprehensive manner, and the Company's investor relations work has achieved significant results.

10. RISK MANAGEMENT AND INTERNAL CONTROL

(1) The Risk Management and Internal Control System of the Company and its Characteristics

In 2016, the Company has actively carried out risk management and internal control work, and on 31 December 2016, the Company's risk management and internal control work has achieved significant results. The Company's risk management and internal control work has been carried out in a systematic and comprehensive manner, and the Company's risk management and internal control work has achieved significant results.

The Company has actively carried out risk management and internal control work, and on 31 December 2016, the Company's risk management and internal control work has achieved significant results. The Company's risk management and internal control work has been carried out in a systematic and comprehensive manner, and the Company's risk management and internal control work has achieved significant results.

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(3) Procedures for Reviewing the Effectiveness of Risk Management and Internal Control System and Solving the Serious Deficiency in Internal Control

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Auditor's Report



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III. 关键审计事项

本财务报表在编制过程中，管理层对与财务报表相关的重大事项进行了评估，并识别出关键审计事项。关键审计事项是指那些对财务报表具有重大影响，且其审计风险较高的事项。本财务报表在编制过程中，管理层对与财务报表相关的重大事项进行了评估，并识别出关键审计事项。关键审计事项是指那些对财务报表具有重大影响，且其审计风险较高的事项。

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<p>1. Provision for bad debt of receivable due from Sjnopacific Offshore & Engineering Co., LTD. (SOE)</p> <p>2016 nián 12 yuè 31 rì de qianqian shu, zhe xie mianmao de qianqian shu shi 178,634,000 yuan, zhe xie qianqian shu de qianqian shu shi 1,480,351,000 yuan, zhe xie qianqian shu de qianqian shu shi 1,658,850,000 yuan. zhe xie qianqian shu de qianqian shu shi 1,362,150,000 yuan.</p> <p>2017 nián 12 yuè 31 rì de qianqian shu, zhe xie mianmao de qianqian shu shi 178,634,000 yuan, zhe xie qianqian shu de qianqian shu shi 1,480,351,000 yuan, zhe xie qianqian shu de qianqian shu shi 1,658,850,000 yuan. zhe xie qianqian shu de qianqian shu shi 1,362,150,000 yuan.</p> <p>2017 nián 12 yuè 31 rì de qianqian shu, zhe xie mianmao de qianqian shu shi 178,634,000 yuan, zhe xie qianqian shu de qianqian shu shi 1,480,351,000 yuan, zhe xie qianqian shu de qianqian shu shi 1,658,850,000 yuan. zhe xie qianqian shu de qianqian shu shi 1,362,150,000 yuan.</p>	<p>1. Sjnopacific Offshore & Engineering Co., LTD. (SOE) de qianqian shu shi 178,634,000 yuan, zhe xie qianqian shu de qianqian shu shi 1,480,351,000 yuan, zhe xie qianqian shu de qianqian shu shi 1,658,850,000 yuan. zhe xie qianqian shu de qianqian shu shi 1,362,150,000 yuan.</p> <p>(1) Insttss, zhe xie qianqian shu de qianqian shu shi 1,480,351,000 yuan, zhe xie qianqian shu de qianqian shu shi 1,658,850,000 yuan. zhe xie qianqian shu de qianqian shu shi 1,362,150,000 yuan.</p> <p>(2) zhe xie qianqian shu de qianqian shu shi 1,362,150,000 yuan, zhe xie qianqian shu de qianqian shu shi 1,658,850,000 yuan. zhe xie qianqian shu de qianqian shu shi 1,362,150,000 yuan.</p>

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<p>3. Impairment of good will allocated to the offshore engineering and equipment and the head office and equipment</p> <p>2016年12月31日，公司合并财务报表中， goodwill 账面价值为 34,370,000 元。其中，归属于海外工程及设备的 goodwill 账面价值为 21,278,300 元，归属于总部及设备的 goodwill 账面价值为 13,091,700 元。公司于 2016 年 12 月 31 日对 goodwill 进行了减值测试，测试结果表明， goodwill 的可收回金额为 74,463,000 元，高于其账面价值，因此无需计提减值准备。</p> <p>2016 年 12 月 31 日，公司合并财务报表中， goodwill 账面价值为 34,370,000 元。其中，归属于海外工程及设备的 goodwill 账面价值为 21,278,300 元，归属于总部及设备的 goodwill 账面价值为 13,091,700 元。公司于 2016 年 12 月 31 日对 goodwill 进行了减值测试，测试结果表明， goodwill 的可收回金额为 74,463,000 元，高于其账面价值，因此无需计提减值准备。</p> <p>2016 年 12 月 31 日，公司合并财务报表中， goodwill 账面价值为 34,370,000 元。其中，归属于海外工程及设备的 goodwill 账面价值为 21,278,300 元，归属于总部及设备的 goodwill 账面价值为 13,091,700 元。公司于 2016 年 12 月 31 日对 goodwill 进行了减值测试，测试结果表明， goodwill 的可收回金额为 74,463,000 元，高于其账面价值，因此无需计提减值准备。</p>	<p>2016 年 12 月 31 日，公司合并财务报表中， goodwill 账面价值为 34,370,000 元。其中，归属于海外工程及设备的 goodwill 账面价值为 21,278,300 元，归属于总部及设备的 goodwill 账面价值为 13,091,700 元。公司于 2016 年 12 月 31 日对 goodwill 进行了减值测试，测试结果表明， goodwill 的可收回金额为 74,463,000 元，高于其账面价值，因此无需计提减值准备。</p> <p>2016 年 12 月 31 日，公司合并财务报表中， goodwill 账面价值为 34,370,000 元。其中，归属于海外工程及设备的 goodwill 账面价值为 21,278,300 元，归属于总部及设备的 goodwill 账面价值为 13,091,700 元。公司于 2016 年 12 月 31 日对 goodwill 进行了减值测试，测试结果表明， goodwill 的可收回金额为 74,463,000 元，高于其账面价值，因此无需计提减值准备。</p> <p>2016 年 12 月 31 日，公司合并财务报表中， goodwill 账面价值为 34,370,000 元。其中，归属于海外工程及设备的 goodwill 账面价值为 21,278,300 元，归属于总部及设备的 goodwill 账面价值为 13,091,700 元。公司于 2016 年 12 月 31 日对 goodwill 进行了减值测试，测试结果表明， goodwill 的可收回金额为 74,463,000 元，高于其账面价值，因此无需计提减值准备。</p>

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4. Impairment of fixed assets

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<p>5. Impairment of the eligible under condition</p> <p>2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100</p> <p>2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100</p>	<p>(1) 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100</p> <p>(2) 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100</p> <p>(3) 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100</p> <p>(4) 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100</p> <p>(5) 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100</p> <p>(6) 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100</p>

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IV. Other Information

本公司及子公司在报告期内不存在其他重大事项。本公司及子公司在2016年度不存在其他重大事项。

本公司及子公司在报告期内不存在其他重大事项。本公司及子公司在2016年度不存在其他重大事项。

本公司及子公司在报告期内不存在其他重大事项。本公司及子公司在2016年度不存在其他重大事项。

V. Responsibility of Management and Those Charged with Governance for the Financial Statements

本公司及子公司在报告期内不存在其他重大事项。本公司及子公司在2016年度不存在其他重大事项。

本公司及子公司在报告期内不存在其他重大事项。本公司及子公司在2016年度不存在其他重大事项。

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Auditor's Report

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VI. Auditor's Responsibility for the Audit of the Financial Statements

The auditor's responsibility is to express an opinion on the financial statements based on the audit conducted in accordance with the applicable auditing standards. The auditor is not responsible for the preparation of the financial statements, which is the responsibility of the management. The auditor's opinion is based on the audit evidence obtained during the audit process. The auditor's report is intended to provide information to the shareholders and other stakeholders regarding the auditor's findings and conclusions.

Auditor's Report

审计报告 (2017) .10078
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VI. Auditor's Responsibility for the Audit of the Financial Statements (Cont'd)

本公司在审计过程中，实施了包括询问、观察、检查、重新计算、重新执行、分析程序等在内的审计程序，以获取充分、适当的审计证据，作为发表审计意见的基础。

在审计过程中，我们实施了适当的审计程序，以获取充分、适当的审计证据，作为发表审计意见的基础。我们相信，我们的审计工作足以发现任何存在的重大错报。

我们按照中国注册会计师审计准则的规定执行了审计工作。审计报告的“注册会计师的责任”部分进一步阐述了我们在这些准则下的责任。我们相信，我们的审计工作足以发现任何存在的重大错报。

审计师：德勤华永会计师事务所(特殊普通合伙) 中国北京
(, 100000)

2017年10月27日

Financial Statements Prepared in Accordance with CASBE

截至 2016 年 12 月 31 日止
 (以人民币千元计)
 (除特别注明外, 所有数字均以人民币千元列示)

CONSOLIDATED BALANCE SHEET

		31 December 2016	31 December 2015	12月31日 2015
	人民币		(美元)	(美元)
ASSETS				
流动资产:				
货币资金	1	6,325,998	4,487,166	3,667,387
应收账款	2	141,160	133,244	427,66
预付款项	3	1,536,191	1,366,632	1,516,4
其他应收款	4	11,526,075	10,667,04	11,480,465
存货	6	2,165,982	3,201,4	5,223,351
其他流动资产		9,250	10,842	3,68
流动资产合计	5	41,959	12,345	10,427
可供出售金融资产	7	9,347,887	3,253,650	2,574,75
长期股权投资	8	17,409,515	16,416,646	16,773,431
投资性房地产	9	203,847	-	-
固定资产	10	3,941,689	3,228,668	2,388,75
无形资产		702,478	660,83	1,02,835
Total 流动资产		53,352,031	43,530,325	45,172,177
Non-current assets:				
可供出售金融资产	11	325,187	1,755	-
长期股权投资		442,726	420,858	3,602,874

Financial Statements Prepared in Accordance with CASBE

截至 2016 年 12 月 31 日
(单位:人民币千元)
(除特别说明外,均以人民币元为计量单位)

		31 December 2016	31 December 2015	12月31日 2015
	人民币		(人民币)	(人民币)
LIABILITIES AND SHAREHOLDERS' EQUITY				
流动负债:				
应付账款	15,729,787	17,002,424	11,235,527	
应付利息	141,806	250,76	103,657	
应付股利	1,551,582	1,740,77	1,684,016	
预收账款	10,160,951	8,830,05	11,364,03	
应付职工薪酬	3,780,694	2,763,511	3,054,783	
应交税费	2,115,108	2,234,271	2,306,24	
其他应付款	1,092,030	24,171	7,775	
一年内到期的非流动负债	303,375	216,374	185,780	
其他流动负债	16,746	56,034	47,73	
流动负债合计	5,154,073	5,285,014	5,286,52	
非流动负债	147,806	103,281	8,108	
长期应付款	147,806	103,281	8,108	
其他非流动负债	-	-	-	
非流动负债合计	147,806	103,281	8,108	
负债合计	5,301,879	5,388,295	5,294,630	
所有者权益	1,551,582	1,740,77	1,684,016	
实收资本	1,551,582	1,740,77	1,684,016	
资本公积	-	-	-	
盈余公积	-	-	-	
未分配利润	-	-	-	
所有者权益合计	1,551,582	1,740,77	1,684,016	
负债和所有者权益总计	6,853,461	7,129,072	6,978,646	

Financial Statements Prepared in Accordance with CASBE

人民币千元 2016年12月31日
(除特别说明外, 所有数字均以人民币千元列示)

BALANCE SHEET

		31 December 2016	31 December 2015
ASSETS			
流动资产:			
货币资金	1	2,660,222	1,577,446
应收账款	2	4,755,818	4,604,445
预付款项	3	13,131,416	12,363,102
其他流动资产		9,272	16,264
流动资产合计		20,556,728	18,581,257

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(单位:人民币千元)
(除特别说明外,所有数字均为人民币千元)

Consolidated Income Statement

		2016	2015
			(RMB '000)
I. Revenue	150	51,111,652	58,685,804
Revenue from operations	150	41,482,017	48,051,010
Other income	151	503,099	433,030
Revenue from sales of services	152	2,156,980	2,574,726
Revenue from sales of goods	153	4,208,598	4,146,83
Revenue from other services	154	719,109	627,801
Revenue from other operations	158	2,089,634	551,170
Revenue from (loss) of other operations	156	613,913	(37,336)
Revenue from other operations	157	234,410	776,106
Revenue from other operations		87,266	241,64
II. Operating profit	155	800,538	3,03,854
Operating profit	155	1,212,806	436,200
Operating profit		451,565	33,876
Operating profit	160	311,293	173,584
Operating profit		187,013	51,464
III. Total profit	161	1,702,051	3,302,470
Profit from operations	161	967,068	51,825
IV. Net profit		734,983	2,350,645
Net profit		539,660	2,026,613
Net profit		195,323	324,032
V. Other comprehensive income, net of tax	147	967,346	325,186
Other comprehensive income	147	871,818	332,710
Other comprehensive income		871,818	332,710
Other comprehensive income		(104)	(5,172)
Other comprehensive income		4,154	1,138
Other comprehensive income		477,398	3,653
Other comprehensive income		390,370	333,011
Other comprehensive income		95,528	(7,524)
VI. Total comprehensive income		1,702,329	2,675,831
Total comprehensive income		1,411,478	2,35,323
Total comprehensive income		290,851	316,508
VII. Earning per share			
Earning per share (basic)	162	0.14	0.74
Earning per share (diluted)	162	0.14	0.73

除特别说明外,所有数字均为人民币千元

本公司及附属公司
本公司及附属公司
本公司及附属公司

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(以人民币千元计)
(未经审计)

Income Statement

	¥	2016	2015
I. Revenue	18	156,526	28,111
Cost of sales	18	24,006	40,576
- Sales		3,373	33,661
- Freight and transportation services		(285,476)	235,671
- Other services		(353,608)	(1,667)
- Other income	1	10,895	7,051
- Other expenses	20	1,259,065	700,870
II. Operating profit		2,038,191	716,516
- Other income	21	33,173	40,432
- Other expenses		116	-
- Other income	22	79,573	1,362
- Other expenses		66	62
III. Total profit		1,991,791	755,666
- Other income/(expense)	23	164,168	(16,046)
IV. Net profit		1,827,623	771,715
V. Other comprehensive income, net of tax	16	-	-
VI. Total comprehensive income		1,827,623	771,715

本财务报表按照中国会计准则编制。

本财务报表由本公司管理层负责。

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本财务报表由本公司管理层负责。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间内2016
(单位:人民币千元)
(除特别说明外,所有金额均以人民币千元列示)

Consolidated Cash Flow Statement

	2016	2015
I. Cash flow from operating activities		
• Sales of goods, services, etc.	49,660,627	54,618,350
• Interest income	1,996,152	2,211,257
• Dividends received	475,604	4,115
• Net change in cash and cash equivalents	(.63(1))	
Total of cash inflow	52,132,383	57,320,802
• Purchase of property, plant and equipment	37,875,868	48,172,223
• Purchase of intangible assets	6,052,008	6,275,514
• Disposal of property, plant and equipment	1,292,403	1,611,817
• Disposal of intangible assets	4,570,485	4,871,471
• Net change in cash and cash equivalents	(.63(2))	
Total of cash outflow	49,790,764	60,310,225
Net cash inflow from operating activities	(.64(1))	(3,610,223)
II. Cash flow from investing activities		
• Sales of property, plant and equipment	227,461	480,115
• Sales of intangible assets	224,760	14,086
• Disposal of property, plant and equipment	904,597	775,681
• Disposal of intangible assets	206,421	-
• Disposal of other long-term assets	446,920	42,884
• Net change in cash and cash equivalents	(.63(3))	
Total of cash inflow	2,010,159	1,312,846
• Disposal of property, plant and equipment	7,239,592	12,346,82
• Disposal of intangible assets	886,860	1,372,63
• Disposal of other long-term assets	738,362	171,382
• Net change in cash and cash equivalents	(.63(3))	
Total of cash outflow	8,864,814	13,876,27
Net cash outflow from investing activities	(6,854,655)	(12,584,781)

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元计)
(未经审计)

	2016	2015
III. Cash flow from financing activities		
• Issuance of long-term debt	1,768,906	3,732,151
• Proceeds from issuance of long-term debt	1,760,575	284,172
• Issuance of short-term debt		1,81,143
• Issuance of long-term debt	54,548,656	58,63,12
• Issuance of short-term debt	7,986,500	
• Issuance of equity	3,755	260,3
• .63(4)		
Net cash inflow from financing activities	64,307,817	64,44,1
• Issuance of long-term debt	52,820,203	45,55,221
• Issuance of long-term debt	3,228,079	2,405,885
• Issuance of long-term debt	161,253	107,638
• Issuance of equity	748,489	77,430
• .63(5)		
Net cash inflow from financing activities	56,796,771	48,438,536
IV. Effect of foreign exchange rate change on cash and cash equivalents	81,534	13,213
V. Net increase in cash and cash equivalents	3,079,544	323,872
• .64(1)	3,259,123	2,35,251
VI. Cash and cash equivalents at the end of the year	6,338,667	3,25,123
• .64(4)		

• 人民币千元

人民币千元

人民币千元

人民币千元

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(单位:人民币千元)
(除特别说明外,所有金额均以人民币千元列示)

Cash Flow Statement

	2016	2015
I. Cash flow from operating activities		
收到的经营活动现金流量	156,526	28,111
支付的经营活动现金流量	257,702	1,165,577
经营活动现金流量净额	414,228	1,464,406
收到的投资活动现金流量	39,842	24,733
支付的投资活动现金流量	219,452	114,728
处置固定资产、无形资产和其他长期资产收回的现金净额	16,698	31,121
收到的处置子公司及其他营业单位收到的现金净额	4,933,042	4,268,813
投资活动现金流量净额	5,209,034	5,079,401
现金及现金等价物净增加额	(4,794,806)	(3,632,050)
II. Cash flow from investing activities		
收到的购买金融资产产生的现金流量		155,400
收到的购买可供出售金融资产产生的现金流量	245,460	568,111
收到的处置金融资产产生的现金流量	3,037	1,307
收到的处置可供出售金融资产产生的现金流量	8,944	2,624
投资活动现金流量净额	257,441	1,025,332
收到的处置子公司及其他营业单位收到的现金净额	41,191	7,671
收到的处置子公司及其他营业单位收到的现金净额	77,991	620,000
投资活动现金流量净额	119,182	627,671
III. Cash flow from financing activities		
收到的发行股票产生的现金流量	8,176,000	1,415,000
收到的发行债券产生的现金流量	7,986,500	
收到的发行债券产生的现金流量		1,81,143
收到的发行债券产生的现金流量	8,331	3,447,700
筹资活动现金流量净额	16,170,831	6,844,122
收到的发行股票产生的现金流量	9,319,881	2,576,000
收到的发行债券产生的现金流量	1,126,037	1,170,020
收到的发行债券产生的现金流量	6,189	13,837
筹资活动现金流量净额	10,452,107	3,787,730
IV. Effect of foreign exchange rate change on cash and cash equivalents	428	514
V. Net increase/(decrease) in cash and cash equivalents	1,062,605	(178,347)
期初现金及现金等价物余额	652,865	831,212
VI. Cash and cash equivalents at the end of the year	1,715,470	652,865

本财务报表按照中国会计准则编制,与按照国际财务报告准则编制的财务报表存在差异。

本财务报表按照中国会计准则编制,与按照国际财务报告准则编制的财务报表存在差异。

Financial Statements Prepared in Accordance with CASBE

December 31, 2016
(Expressed in '000 RMB Yuan)

Consolidated Statement of Change in Shareholder's Equity

	2016				2015			
	Share capital	Other equity instruments	Capital reserve	Other comprehensive income	Profit reserve	Undistributed profit	Minority interest	Total shareholder's equity
I. Balance at 31 December 2015	2,977,820	2,033,043	3,181,863	(514,477)	3,203,578	17,805,808	7,033,280	35,720,915
II. Balance at 1st Jan 2016	2,977,820	2,033,043	3,181,863	(514,477)	3,203,578	17,805,808	7,033,280	35,720,915
III. Movement for the year								
(i) Profit					419,868		195,323	734,983
(ii) Dividend					(871,818)		(95,528)	(967,346)
(iii) Other								
IV. Balance at 31 December 2016	2,978,577	2,049,035	3,126,585	357,341	3,279,379	17,895,053	9,848,822	39,534,792
(i) Profit					75,801		(121,965)	(46,164)
(ii) Dividend								
(iii) Other								
V. Balance at 31 December 2015	2,977,820	2,033,043	3,181,863	(514,477)	3,203,578	17,805,808	7,033,280	35,720,915
(i) Profit					419,868		195,323	734,983
(ii) Dividend					(871,818)		(95,528)	(967,346)
(iii) Other								
VI. Balance at 31 December 2016	2,978,577	2,049,035	3,126,585	357,341	3,279,379	17,895,053	9,848,822	39,534,792
(i) Profit					75,801		(121,965)	(46,164)
(ii) Dividend								
(iii) Other								

Consolidated Statement of Change in Shareholder's Equity

Consolidated Statement of Change in Shareholder's Equity

Financial Statements Prepared in Accordance with CASBE

Statement of Change in Shareholder's Equity

	2016				2015						
	Share capital	Other comprehensive income	Capital reserve	Undistributed profit	Total shareholder's equity	Share capital	Other comprehensive income	Capital reserve	Undistributed profit	Total shareholder's equity	
I. Balance at 31 December 2015	2,977,820	43,754	3,203,578	1,403,140	12,940,910	2,672,62	12,788	43,754	3,126,406	15,4245	7,566,822
II. Movement for the year											
(1) Profit				1,707,831	1,827,623		51,00			71,815	771,715
(2) Dividend											
Total of 182				1,707,831	1,827,623		51,00			71,815	771,715
(II) Capital contribution and other											
1. Share issue						286,06					3,227,63
2. Share issue							2,41,543				6,
3. Share issue											
4. Share issue											
Total of 185						286,06	2,41,543				3,227,63
(III) Profit distribution											
1. Profit distribution			75,801	(75,801)							
2. Profit distribution											
3. Profit distribution											
Total of 188			75,801	(75,801)							
III. Balance at 31 December 2016	2,978,577	43,754	3,279,379	2,380,348	14,018,242	2,778,20	2,033,043	43,754	3,203,578	1,403,140	12,40,10

人民币千元
(2016年12月31日)

2016年12月31日

2015年12月31日

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元列示)
(未经审计)

NOTES TO THE FINANCIAL STATEMENTS

I. GENERAL INFORMATION

本公司(以下简称“公司”)为一家在上海证券交易所上市的公司,其股票在上海证券交易所挂牌交易。公司主要从事集装箱制造、销售和租赁业务。公司注册资本为人民币1,261,736,000.00元。公司注册地址为上海市浦东新区川沙新镇川沙路1111号。公司法定代表人为王振。公司经营范围为集装箱制造、销售和租赁业务。公司所属行业为制造业。公司主要客户为国内外各大港口和物流公司。公司主要供应商为钢铁、木材、油漆等。公司主要竞争对手为其他集装箱制造商。公司主要风险为原材料价格波动、汇率波动、信用风险等。公司主要会计政策包括收入确认、资产减值、所得税等。公司主要会计估计包括坏账准备、存货跌价准备等。公司主要会计差错更正包括前期差错更正等。公司主要会计政策变更包括会计准则变更等。公司主要会计估计变更包括坏账准备计提比例变更等。公司主要会计差错更正包括前期差错更正等。公司主要会计政策变更包括会计准则变更等。公司主要会计估计变更包括坏账准备计提比例变更等。

截至2012年12月31日止年度,公司实现营业收入人民币1,261,736,000.00元,净利润人民币1,261,736,000.00元。截至2013年12月31日止年度,公司实现营业收入人民币1,261,736,000.00元,净利润人民币1,261,736,000.00元。截至2014年12月31日止年度,公司实现营业收入人民币1,261,736,000.00元,净利润人民币1,261,736,000.00元。截至2015年12月31日止年度,公司实现营业收入人民币1,261,736,000.00元,净利润人民币1,261,736,000.00元。截至2016年12月31日止年度,公司实现营业收入人民币1,261,736,000.00元,净利润人民币1,261,736,000.00元。

公司主要业务包括集装箱制造、销售和租赁。公司主要客户为国内外各大港口和物流公司。公司主要供应商为钢铁、木材、油漆等。公司主要竞争对手为其他集装箱制造商。公司主要风险为原材料价格波动、汇率波动、信用风险等。公司主要会计政策包括收入确认、资产减值、所得税等。公司主要会计估计包括坏账准备、存货跌价准备等。公司主要会计差错更正包括前期差错更正等。公司主要会计政策变更包括会计准则变更等。公司主要会计估计变更包括坏账准备计提比例变更等。公司主要会计差错更正包括前期差错更正等。公司主要会计政策变更包括会计准则变更等。公司主要会计估计变更包括坏账准备计提比例变更等。

截至2016年12月31日止年度,公司实现营业收入人民币1,261,736,000.00元,净利润人民币1,261,736,000.00元。截至2017年12月31日止年度,公司实现营业收入人民币1,261,736,000.00元,净利润人民币1,261,736,000.00元。截至2018年12月31日止年度,公司实现营业收入人民币1,261,736,000.00元,净利润人民币1,261,736,000.00元。截至2019年12月31日止年度,公司实现营业收入人民币1,261,736,000.00元,净利润人民币1,261,736,000.00元。截至2020年12月31日止年度,公司实现营业收入人民币1,261,736,000.00元,净利润人民币1,261,736,000.00元。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止2016年度
(币种为人民币千元)
(除特别说明外)

I. GENERAL INFORMATION (CONTINUED)

本公司(以下简称“公司”)为根据中国法律注册成立的股份有限公司，注册地址为天津经济技术开发区泰达大街16号，注册资本为人民币1,000,000,000.00元。公司主要从事集装箱制造、销售、租赁及维修等业务。公司财务报表按照中国会计准则编制。

本公司为一家上市公司，股票代码为601012。公司控股股东为招商局集团。公司实际控制人是招商局集团。

本公司于2017年1月27日上市。

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

1. 会计政策及会计估计
本公司执行财政部颁布的企业会计准则及其应用指南、解释及其他有关规定。财政部陆续发布了《企业会计准则第42号——金融工具确认和计量》(2017年修订)等会计准则，自2017年5月28日起施行。

1. Basis of preparation

The Company's financial statements are prepared in accordance with the accounting standards and practices in the People's Republic of China. The Company has adopted the revised Accounting Standards for Business Enterprises (ASBEs) issued by the Ministry of Finance of the PRC, effective from May 28, 2017.

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元计)
(未经审计)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

1. Basis of preparation (Continued)

本公司财务报表以持续经营为基础编制。

本公司财务报表按照2015年颁布的《企业会计准则》编制。

2. Statement of compliance with the Accounting Standard for Business Enterprise

本公司财务报表按照2016年12月31日止年度执行的《企业会计准则》编制。

3. Accounting year

本公司会计年度为1月1日至12月31日。

4. Recording currency

本公司记账本位币为人民币。

本公司记账本位币为人民币，所有外币交易均按交易发生时的即期汇率折算。

本公司财务报表以人民币编制，所有外币交易均按交易发生时的即期汇率折算。

5. Business combination

(1) Business combination in ordinary enterprise under common control

对于同一控制下的企业合并，本公司在合并日按照被合并方的账面价值确认长期股权投资，并按照被合并方的账面价值确认合并成本。合并成本与长期股权投资账面价值的差额调整所有者权益。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(以人民币千元计)
(2016年12月31日止期间)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

- 5. 同一控制下的企业合并 (Continued)
- (2) 同一控制下的企业合并取得的长期股权投资

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元列示)
(未经审计)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

6. Preparation of consolidated financial statements (Continued)

本公司之合并财务报表以母公司财务报表为基础，按照财政部颁布的《企业会计准则》及《企业会计准则应用指南》的有关规定编制。编制过程中，本公司根据《企业会计准则》及《企业会计准则应用指南》的有关规定，对母公司的财务报表进行了必要的调整，以反映本集团的整体财务状况、经营成果和现金流量。

在编制合并财务报表时，本公司按照《企业会计准则》及《企业会计准则应用指南》的有关规定，对母公司的财务报表进行了必要的调整，以反映本集团的整体财务状况、经营成果和现金流量。合并财务报表的编制方法如下：

1. 统一会计政策：本公司按照《企业会计准则》及《企业会计准则应用指南》的有关规定，对母公司的财务报表进行了必要的调整，以反映本集团的整体财务状况、经营成果和现金流量。

2. 统一会计期间：本公司按照《企业会计准则》及《企业会计准则应用指南》的有关规定，对母公司的财务报表进行了必要的调整，以反映本集团的整体财务状况、经营成果和现金流量。

3. 统一会计科目：本公司按照《企业会计准则》及《企业会计准则应用指南》的有关规定，对母公司的财务报表进行了必要的调整，以反映本集团的整体财务状况、经营成果和现金流量。

4. 抵消内部交易：本公司按照《企业会计准则》及《企业会计准则应用指南》的有关规定，对母公司的财务报表进行了必要的调整，以反映本集团的整体财务状况、经营成果和现金流量。抵消内部交易的方法如下：

5. 少数股东权益：本公司按照《企业会计准则》及《企业会计准则应用指南》的有关规定，对母公司的财务报表进行了必要的调整，以反映本集团的整体财务状况、经营成果和现金流量。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元计)
(除特别注明外，所有数字均以人民币千元列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

7. Cash and cash equivalents

本公司之现金流量表包括现金及现金等价物。现金指可随时用于支付的存款。现金等价物指持有期限短、流动性强、易于转换为已知金额现金且价值变动风险很小的金融资产。

8. Foreign currency translation and translation of financial statements denominated in foreign currency

本公司之财务报表以人民币列示。对于外币交易，本公司采用交易发生日的即期汇率将外币金额折算为人民币金额。资产负债表日，对于外币货币性资产和负债，按照资产负债表日的即期汇率折算为人民币金额。由此产生的汇兑差额，计入当期损益。

对于外币财务报表折算，资产负债表中的资产和负债项目按照资产负债表日的即期汇率折算，所有者权益项目除“未分配利润”项目外，其他项目按照发生时的即期汇率折算。利润表中的收入和费用项目，按照交易发生日的即期汇率折算。

本公司之现金流量表按照外币现金流量按照即期汇率折算，汇率变动对现金的影响额单独列示。现金流量表中的“汇率变动对现金的影响”项目，是指企业外币现金流量及境外经营净现金流量按即期汇率折算为人民币金额，减去该期间内上述现金流量按资产负债表日即期汇率折算的人民币金额的差额。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元列示)
(除特别说明外,均以人民币列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

9. Financial instruments

本公司在资产负债表日,按照公允价值计量和确认所有的金融资产和金融负债,除非公允价值不能可靠取得,在这种情况下,金融资产和金融负债按照成本计量和确认。

(1) Financial Assets

(a) Classification of financial assets

本公司在初始确认金融资产时,按照公允价值计量金融资产,除非公允价值不能可靠取得,在这种情况下,金融资产按照成本计量和确认。金融资产在初始确认时,按照其公允价值加上交易费用进行初始确认。

1. 以公允价值计量且其变动计入当期损益的金融资产

以公允价值计量且其变动计入当期损益的金融资产,包括交易性金融资产和指定为以公允价值计量且其变动计入当期损益的金融资产。

2. 持有至到期投资

持有至到期投资,是指到期日固定、回收金额固定或可确定,且企业有明确意图和能力持有至到期的非衍生金融资产。

3. 贷款和应收款项

贷款和应收款项,是指在活跃市场中没有报价,回收金额固定或可确定,且企业没有意图和能力持有至到期的非衍生金融资产。贷款和应收款项包括应收账款、其他应收款、应收票据、预付账款、应收股利、应收利息、其他应收款项等。

(b) Recognition and measurement

本公司在初始确认金融资产时,按照公允价值计量金融资产,除非公允价值不能可靠取得,在这种情况下,金融资产按照成本计量和确认。金融资产在初始确认时,按照其公允价值加上交易费用进行初始确认。

本公司在资产负债表日,按照公允价值计量和确认所有的金融资产和金融负债,除非公允价值不能可靠取得,在这种情况下,金融资产和金融负债按照成本计量和确认。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
（除特别说明外，所有金额均以人民币千元计）
(除特别说明外，所有金额均以人民币千元计)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

9. Financial instruments (Continued)

(1) Financial Assets (Continued)

(b) Recognition and measurement (Continued)

本公司在初始确认金融资产时，根据其业务模式和合同现金流量特征，将其分类为以摊余成本计量的金融资产、以公允价值计量且其变动计入其他综合收益的金融资产以及以公允价值计量且其变动计入当期损益的金融资产。金融资产在初始确认时按照公允价值计量，交易费用计入初始确认金额。对于以公允价值计量且其变动计入当期损益的金融资产，其公允价值变动计入当期损益。对于以摊余成本计量的金融资产，其公允价值变动计入其他综合收益。对于以公允价值计量且其变动计入其他综合收益的金融资产，其公允价值变动计入其他综合收益，但减值损失和汇兑损益计入当期损益。

本公司在初始确认金融资产时，根据其业务模式和合同现金流量特征，将其分类为以摊余成本计量的金融资产、以公允价值计量且其变动计入其他综合收益的金融资产以及以公允价值计量且其变动计入当期损益的金融资产。金融资产在初始确认时按照公允价值计量，交易费用计入初始确认金额。对于以公允价值计量且其变动计入当期损益的金融资产，其公允价值变动计入当期损益。对于以摊余成本计量的金融资产，其公允价值变动计入其他综合收益。对于以公允价值计量且其变动计入其他综合收益的金融资产，其公允价值变动计入其他综合收益，但减值损失和汇兑损益计入当期损益。

(c) Impairment of financial assets

对于以摊余成本计量的金融资产、以公允价值计量且其变动计入其他综合收益的金融资产以及以公允价值计量且其变动计入当期损益的金融资产，本公司按照预期信用损失模型计提减值准备。预期信用损失模型是指，在资产负债表日，按照金融资产账面余额乘以预期信用损失率计算确定预期信用损失。

对于以摊余成本计量的金融资产、以公允价值计量且其变动计入其他综合收益的金融资产以及以公允价值计量且其变动计入当期损益的金融资产，本公司按照预期信用损失模型计提减值准备。预期信用损失模型是指，在资产负债表日，按照金融资产账面余额乘以预期信用损失率计算确定预期信用损失。

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Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元列示)
(除特别注明外,均以人民币列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

9. Financial instruments (Continued)

(1) Financial Assets (Continued)

(c) Impairment of financial assets (Continued)

本公司在资产负债表日对金融资产进行减值测试, 如果存在减值迹象, 则对金融资产进行减值测试。减值测试时, 本公司以单项金融资产为基础, 对单项金融资产进行减值测试; 如果不存在减值迹象, 则按金融资产组合进行减值测试。减值测试时, 本公司以单项金融资产为基础, 对单项金融资产进行减值测试; 如果不存在减值迹象, 则按金融资产组合进行减值测试。

本公司在资产负债表日对金融资产进行减值测试, 如果存在减值迹象, 则对金融资产进行减值测试。减值测试时, 本公司以单项金融资产为基础, 对单项金融资产进行减值测试; 如果不存在减值迹象, 则按金融资产组合进行减值测试。

本公司在资产负债表日对金融资产进行减值测试, 如果存在减值迹象, 则对金融资产进行减值测试。

(d) Derecognition of financial assets

当金融资产满足以下条件之一时, 本公司将其终止确认:

- 收取金融资产现金流量的合同权利已到期;
- 收取金融资产现金流量的合同权利已到期, 且本公司已将该金融资产转让给第三方, 且该第三方承担了该金融资产的所有风险和报酬;
- 收取金融资产现金流量的合同权利已到期, 且本公司已将该金融资产转让给第三方, 且该第三方承担了该金融资产的所有风险和报酬, 且该第三方承担了该金融资产的所有风险和报酬。

如果金融资产满足上述条件之一, 则本公司将其终止确认。如果金融资产不满足上述条件, 则本公司继续确认该金融资产。

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截至2016年12月31日止期间
 (单位:人民币千元)
 (除特别说明外,均以人民币列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

9. Financial instruments (Continued)

(2) Financial liabilities

本公司在资产负债表日,对金融资产和金融负债的公允价值进行了评估,除公允价值计量且其变动计入当期损益的金融资产和金融负债外,公允价值与账面价值的差异很小。

● 应付账款,按应付金额入账,包括应付账款和应付票据。

● 应付账款和应付票据,按应付金额入账,包括应付账款和应付票据。

本公司在资产负债表日,对金融资产和金融负债的公允价值进行了评估,除公允价值计量且其变动计入当期损益的金融资产和金融负债外,公允价值与账面价值的差异很小。

本公司在资产负债表日,对金融资产和金融负债的公允价值进行了评估,除公允价值计量且其变动计入当期损益的金融资产和金融负债外,公允价值与账面价值的差异很小。

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(3) Determination of fair value

● 对于以公允价值计量的金融资产和金融负债,本公司采用公允价值计量。公允价值是指市场参与者在计量日发生的有序交易中,出售一项资产所能收到的或者转移一项负债所需支付的价格。

(4) Equity instruments

● 对于以公允价值计量的金融资产和金融负债,本公司采用公允价值计量。公允价值是指市场参与者在计量日发生的有序交易中,出售一项资产所能收到的或者转移一项负债所需支付的价格。

● 对于以公允价值计量的金融资产和金融负债,本公司采用公允价值计量。公允价值是指市场参与者在计量日发生的有序交易中,出售一项资产所能收到的或者转移一项负债所需支付的价格。

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(以人民币千元计)
(未经审计)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

9. Financial instruments (Continued)

(4) Equity instruments (Continued)

本公司在资产负债表日对可供出售金融资产采用公允价值进行后续计量，公允价值变动计入其他综合收益。处置可供出售金融资产时，将之前计入其他综合收益的公允价值变动累计额转出，计入当期损益。

本公司在资产负债表日对可供出售金融资产采用公允价值进行后续计量，公允价值变动计入其他综合收益。处置可供出售金融资产时，将之前计入其他综合收益的公允价值变动累计额转出，计入当期损益。

10. Receivable

本公司在资产负债表日对应收账款采用公允价值进行后续计量，公允价值变动计入其他综合收益。处置应收账款时，将之前计入其他综合收益的公允价值变动累计额转出，计入当期损益。

本公司在资产负债表日对应收账款采用公允价值进行后续计量，公允价值变动计入其他综合收益。处置应收账款时，将之前计入其他综合收益的公允价值变动累计额转出，计入当期损益。

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本公司在资产负债表日对应收账款采用公允价值进行后续计量，公允价值变动计入其他综合收益。处置应收账款时，将之前计入其他综合收益的公允价值变动累计额转出，计入当期损益。

本公司在资产负债表日对应收账款采用公允价值进行后续计量，公允价值变动计入其他综合收益。处置应收账款时，将之前计入其他综合收益的公允价值变动累计额转出，计入当期损益。

(1) Receivable impairment provided on an individual basis:

本公司在资产负债表日对应收账款采用公允价值进行后续计量，公允价值变动计入其他综合收益。处置应收账款时，将之前计入其他综合收益的公允价值变动累计额转出，计入当期损益。

本公司在资产负债表日对应收账款采用公允价值进行后续计量，公允价值变动计入其他综合收益。处置应收账款时，将之前计入其他综合收益的公允价值变动累计额转出，计入当期损益。

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 (以人民币千元计)
 (除特别注明外，所有数字均以人民币千元列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

10. Receivable (Continued)

(2) Receivables are indicated all in significant impairment provided on an individual basis:

本公司对应收账款是否发生减值，系根据应收账款的可收回性进行判断。如有客观证据表明应收账款发生减值，则计提坏账准备，计入当期损益。坏账准备的计提方法如下：

1. 单项金额重大的应收账款：单独进行减值测试，计提坏账准备。如有客观证据表明其发生减值，则计提坏账准备，计入当期损益。

(3) Receivables are assessed for impairment on a collective group basis:

本公司对应收账款是否发生减值，系根据应收账款的可收回性进行判断。如有客观证据表明应收账款发生减值，则计提坏账准备，计入当期损益。

本公司对应收账款是否发生减值，系根据应收账款的可收回性进行判断。如有客观证据表明其发生减值，则计提坏账准备，计入当期损益。坏账准备的计提方法如下：

- F1_t_1 应收账款
- F1_t_2 坏账准备
- F1_t_3 坏账准备的计提方法
- F1_t_4 坏账准备的计提比例
- F1_t_5 坏账准备的计提依据
- F1_t_6 坏账准备的计提金额
- F1_t_7 坏账准备的计提时间

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As at 31 December 2016
(in million RMB, unless otherwise specified)
(in million RMB, unless otherwise specified)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

10. Receivable (Continued)

(3) Receivable are assessed for impairment on a collective basis: (Continued)

Accounts receivable	1,234,567,890	1,234,567,890	100%
Other receivables	123,456,789	123,456,789	100%
Notes receivable	987,654,321	987,654,321	100%
Financial assets at fair value through profit or loss	543,210,987	543,210,987	100%
Financial assets at fair value through other comprehensive income	210,987,654	210,987,654	100%
Financial assets at amortized cost	765,432,109	765,432,109	100%
Financial assets at cost	321,098,765	321,098,765	100%
Financial assets at cost	109,876,543	109,876,543	100%

Ageing	Percentage of total accounts receivable (%)	
	Group 1, 2, 4, 5, 6	Group 3
within 1 year (inclusive)	5%	0%-5%
1-2 years (inclusive)	30%	30%
over 2 years	100%	100%

(4) For financial assets at amortized cost, the Company assesses the impairment of financial assets at amortized cost on a collective basis. The Company assesses the impairment of financial assets at amortized cost on a collective basis. The Company assesses the impairment of financial assets at amortized cost on a collective basis.

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

11. Inventories

(1) Classification

本公司存货包括原材料、在产品、库存商品、发出商品、周转材料等。存货按照成本进行初始计量，存货成本包括采购成本、加工成本和其他成本。存货发出时采用先进先出法计价。

(2) Cost of inventories

本公司存货成本包括采购成本、加工成本和其他成本。

(3) The underlying factor in the determination of net realizable value of inventories and basis of provision for decline in value of inventories

本公司存货按照成本与可变现净值孰低计量。可变现净值是指在日常活动中，存货的估计售价减去至完工时估计将要发生的成本、估计的销售费用以及相关税费后的金额。本公司按照单个存货项目计提存货跌价准备。对于数量繁多、单价较低的存货，按照存货类别计提存货跌价准备。与在同一地区生产和销售的产品系列相关、具有相同或类似最终用途或目的，且难以单独计量的存货，可以合并计提存货跌价准备。

本公司存货按照成本与可变现净值孰低计量。

本公司存货按照成本与可变现净值孰低计量。可变现净值是指在日常活动中，存货的估计售价减去至完工时估计将要发生的成本、估计的销售费用以及相关税费后的金额。本公司按照单个存货项目计提存货跌价准备。对于数量繁多、单价较低的存货，按照存货类别计提存货跌价准备。与在同一地区生产和销售的产品系列相关、具有相同或类似最终用途或目的，且难以单独计量的存货，可以合并计提存货跌价准备。

本公司存货按照成本与可变现净值孰低计量。可变现净值是指在日常活动中，存货的估计售价减去至完工时估计将要发生的成本、估计的销售费用以及相关税费后的金额。本公司按照单个存货项目计提存货跌价准备。对于数量繁多、单价较低的存货，按照存货类别计提存货跌价准备。与在同一地区生产和销售的产品系列相关、具有相同或类似最终用途或目的，且难以单独计量的存货，可以合并计提存货跌价准备。

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(以人民币千元计)
(未经审计)

II SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

11. Inventories (Continued)

(4) Inventory valuation

• FIFO method is used as the cost basis.

(5) Amortization of readily available material including low-value consumable and packaging material

It is on the basis of the actual cost of the material, and the actual usage of the material is used as the basis for the amortization of the material.

12. Long-term equity investment

Cost method is used for the investment in the equity of the investee, and the cost method is used for the investment in the equity of the investee.

It is on the basis of the actual cost of the investment, and the cost method is used for the investment in the equity of the investee. The cost method is used for the investment in the equity of the investee.

It is on the basis of the actual cost of the investment, and the cost method is used for the investment in the equity of the investee. The cost method is used for the investment in the equity of the investee.

(1) Determination of investment cost

For the investment in the equity of the investee, the cost method is used for the investment in the equity of the investee. The cost method is used for the investment in the equity of the investee.

For the investment in the equity of the investee, the cost method is used for the investment in the equity of the investee. The cost method is used for the investment in the equity of the investee.

(2) Subsequent measurement

For the investment in the equity of the investee, the cost method is used for the investment in the equity of the investee. The cost method is used for the investment in the equity of the investee.

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(除特别说明外, 所有数字均以人民币千元列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

12. Long-term equity investments (Continued)

(2) Subsidiary equity investments (Continued)

对于合营企业权益性投资, 除非另有规定, 按照权益法核算。对于被投资单位宣告分派的现金股利或利润, 按照应享有的金额确认为当期投资收益。对于合营企业净损益, 按照持股比例计算应享有的份额, 确认为当期投资收益。对于合营企业其他综合收益, 按照持股比例计算应享有的份额, 确认为当期其他综合收益。对于合营企业所有者权益的其他变动, 按照持股比例计算应享有的份额, 确认为当期所有者权益的其他变动。

对于联营企业权益性投资, 除非另有规定, 按照权益法核算。对于被投资单位宣告分派的现金股利或利润, 按照应享有的金额确认为当期投资收益。对于联营企业净损益, 按照持股比例计算应享有的份额, 确认为当期投资收益。对于联营企业其他综合收益, 按照持股比例计算应享有的份额, 确认为当期其他综合收益。对于联营企业所有者权益的其他变动, 按照持股比例计算应享有的份额, 确认为当期所有者权益的其他变动。

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

12. Long-term equity investments (Continued)

(4) Method of impairment testing and measuring

本公司对长期股权投资采用成本法核算的，在资产负债表日不存在减值迹象的，不测试减值；存在减值迹象的，按照成本法核算的长期股权投资减值测试方法进行减值测试。

13. Intangible property

本公司对使用寿命有限的无形资产，在取得时按照成本进行初始计量，并在其使用寿命内系统合理地摊销。使用寿命不确定的无形资产不予摊销。本公司对使用寿命有限的无形资产的使用寿命及摊销方法进行复核，如果发现使用寿命及摊销方法与以前估计不同的，按照会计估计变更进行会计处理。

本公司对使用寿命不确定的无形资产不予摊销，至少在每年年度终了进行减值测试。

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As at December 31, 2016
 (in million RMB, unless otherwise specified)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

14. Fixed Assets (Continued)

(1) Recognition (Continued)

When the cost of an asset is incurred, it is recognized as a fixed asset. For the purpose of recognition, the cost of an asset includes the purchase price, import duties, and other directly attributable costs.

For self-constructed assets, the cost includes the materials, labor, and other directly attributable costs. For assets constructed by the company, the cost also includes the depreciation of the related assets.

For assets that are acquired through business combinations, the recognition is based on the fair value of the assets.

(2) Depreciation

For assets that are used for production, supply, or other activities, depreciation is calculated based on the cost of the asset and its estimated useful life. The depreciation method used is the straight-line method. The depreciation period and rate are as follows:

Asset Category	Useful Life (Years)	Residual Value (%)	Depreciation Rate (%)
Buildings	20-30	10%	3-4.5%
Construction in progress	10-12	10%	7.5-10%
Equipment	3-5	10%	18-30%
Transportation equipment	5	10%	18%
Office equipment	50	10%	1.8%
Leasehold improvements	15-30	10%	3-6%

When the carrying amount of an asset exceeds its recoverable amount, an impairment loss is recognized.

(3) For the method of impairment testing and measurement, refer to Note II.20.

(4) Basis for identification of fixed assets held under finance lease and related measurement

For assets that are held under finance lease, the recognition is based on the fair value of the assets. Refer to Note II.27(3).

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

14. Fixed Assets (Continued)

(5) Depreciation

本公司对所有固定资产, 除已计提减值准备的固定资产外, 均采用直线法计提折旧, 计提折旧时, 扣除预计净残值。各类固定资产的使用寿命、预计净残值和折旧率如下:

15. Construction in progress

本公司在建工程, 按实际成本计价。与在建工程有关的借款费用, 按照《企业会计准则第17号——借款费用》的规定处理。在建工程不计提减值准备。

本公司在建工程, 按实际成本计价。与在建工程有关的借款费用, 按照《企业会计准则第17号——借款费用》的规定处理。在建工程不计提减值准备。

16. Borrowing costs

与购建或生产符合资本化条件的资产有关的借款费用, 按照《企业会计准则第17号——借款费用》的规定处理。

与购建或生产符合资本化条件的资产有关的借款费用, 按照《企业会计准则第17号——借款费用》的规定处理。

与购建或生产符合资本化条件的资产有关的借款费用, 按照《企业会计准则第17号——借款费用》的规定处理。

与购建或生产符合资本化条件的资产有关的借款费用, 按照《企业会计准则第17号——借款费用》的规定处理。

与购建或生产符合资本化条件的资产有关的借款费用, 按照《企业会计准则第17号——借款费用》的规定处理。

与购建或生产符合资本化条件的资产有关的借款费用, 按照《企业会计准则第17号——借款费用》的规定处理。

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

16. Borrowing costs (Continued)

本公司在符合借款费用资本化条件的情况下, 按照实际利率法对专门借款和一般借款的利息予以资本化。借款费用资本化的开始时间为资产支出已经发生、借款费用已经发生、为使资产达到预定可使用状态所必要的购建或者生产活动已经开始的三者中最晚的时间。借款费用资本化的停止时间为购建或者生产活动实质上已经停止的时点。

对于符合借款费用资本化条件的专门借款, 其借款费用全部予以资本化。对于一般借款, 根据累计资产支出超过专门借款部分的资产支出加权平均数乘以所占用一般借款的加权平均实际利率, 确定一般借款应予资本化的利息金额。资本化率按照一般借款实际利率计算。外币专门借款本金及利息的汇兑差额, 予以资本化计入相关资产成本。其他借款费用均计入当期损益。

17. Intangible assets

本公司对使用寿命有限的无形资产, 在取得时按照成本进行初始计量, 并在其预计使用寿命内系统合理地摊销。使用寿命有限的无形资产的使用寿命估计情况如下表所示。对于使用寿命不确定的无形资产, 不进行摊销。

使用寿命不确定的无形资产, 本公司每年进行减值测试。

	Amortization period (year)
专利	20-50
非专利技术	40-50
其他使用寿命有限的无形资产	5-10
使用寿命不确定的无形资产	20
使用寿命不确定的无形资产	3-8
使用寿命不确定的无形资产	3-4
使用寿命不确定的无形资产	10-18

本公司每年对使用寿命不确定的无形资产进行减值测试。减值测试结果表明无形资产的可收回金额低于其账面价值的, 差额计入当期损益。

使用寿命有限的无形资产, 其摊销方法采用直线法。使用寿命不确定的无形资产, 不进行摊销。使用寿命有限的无形资产的使用寿命估计情况如下表所示。

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

17. Intangible Assets (Continued)

无形资产是指企业没有实物形态的可辨认非货币性资产。无形资产包括专利权、非专利技术、商标权、著作权、土地使用权、特许权、特许经营权、客户关系、商誉等。无形资产按照取得时的实际成本进行初始计量，使用寿命有限的无形资产在预计使用寿命内采用直线法摊销，使用寿命不确定的无形资产不予摊销。

使用寿命有限的无形资产的使用寿命的估计数与原先的估计数不一致的，应当调整无形资产的使用寿命，并按照直线法摊销。使用寿命不确定的无形资产的使用寿命至少每年进行复核，必要时进行调整。

无形资产应当按照成本进行初始计量。使用寿命有限的无形资产的成本，应当自可供使用时起，按照其使用寿命采用直线法摊销。使用寿命不确定的无形资产不予摊销。无形资产的摊销金额应当计入当期损益。

- 使用寿命有限的无形资产的使用寿命的估计数与原先的估计数不一致的，应当调整无形资产的使用寿命，并按照直线法摊销。
- 使用寿命不确定的无形资产的使用寿命至少每年进行复核，必要时进行调整。
- 无形资产的摊销金额应当计入当期损益。
- 使用寿命有限的无形资产的使用寿命的估计数与原先的估计数不一致的，应当调整无形资产的使用寿命，并按照直线法摊销。
- 使用寿命不确定的无形资产的使用寿命至少每年进行复核，必要时进行调整。
- 无形资产的摊销金额应当计入当期损益。
- 使用寿命有限的无形资产的使用寿命的估计数与原先的估计数不一致的，应当调整无形资产的使用寿命，并按照直线法摊销。
- 使用寿命不确定的无形资产的使用寿命至少每年进行复核，必要时进行调整。
- 无形资产的摊销金额应当计入当期损益。

18. Goodwill

goodwill is the excess of the purchase price over the fair value of the identifiable intangible assets acquired in a business combination. Goodwill is measured as the difference between the purchase price and the fair value of the identifiable intangible assets acquired in a business combination.

goodwill is the excess of the purchase price over the fair value of the identifiable intangible assets acquired in a business combination. Goodwill is measured as the difference between the purchase price and the fair value of the identifiable intangible assets acquired in a business combination.

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

19. Long-term prepaid expense

长期待摊费用是指企业已经发生但应由本期和以后各期负担的分摊期限在1年以上(不含1年)的各项费用,如经营租赁方式租入的固定资产改良支出等。

Item	Amortization period (year)
房屋	2-10
其他	3-5

20. Impairment of long-term assets

本公司在资产负债表日对长期资产进行减值测试,减值测试结果表明资产的可收回金额低于其账面价值的,按其差额计提减值准备并计入当期损益。长期资产减值准备的计提以资产的公允价值减去处置费用后的净额与资产预计未来现金流量的现值两者之间较高者为准。公允价值减去处置费用后的净额根据公平交易中类似资产的销售协议价格或可观察到的公允价值减去处置费用后的净额确定;资产预计未来现金流量的现值按照资产在持续使用过程中和最终处置时所产生的预计未来现金流量,选择恰当的折现率折现后的金额确定。资产减值准备一经计提,在以后会计期间不予转回。

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

21. Provision and contingent liability (Continued)

本公司在资产负债表日对或有事项进行评估，如果或有事项符合确认条件，则确认为预计负债。如果或有事项符合确认条件，则确认为或有资产。如果或有事项符合确认条件，则确认为预计负债。如果或有事项符合确认条件，则确认为或有资产。

本公司在资产负债表日对或有事项进行评估，如果或有事项符合确认条件，则确认为预计负债。如果或有事项符合确认条件，则确认为或有资产。

本公司在资产负债表日对或有事项进行评估，如果或有事项符合确认条件，则确认为预计负债。如果或有事项符合确认条件，则确认为或有资产。

本公司在资产负债表日对或有事项进行评估，如果或有事项符合确认条件，则确认为预计负债。如果或有事项符合确认条件，则确认为或有资产。如果或有事项符合确认条件，则确认为预计负债。如果或有事项符合确认条件，则确认为或有资产。

22. Share-based payment

(1) Classification

本公司在资产负债表日对或有事项进行评估，如果或有事项符合确认条件，则确认为预计负债。如果或有事项符合确认条件，则确认为或有资产。

(2) Method to determine the fair value of equity instrument

本公司在资产负债表日对或有事项进行评估，如果或有事项符合确认条件，则确认为预计负债。如果或有事项符合确认条件，则确认为或有资产。如果或有事项符合确认条件，则确认为预计负债。如果或有事项符合确认条件，则确认为或有资产。

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

22. Share-based payments (Continued)

(4) Accounting requirements for share-based payments

(a) Equity-settled share-based payments

对于权益结算的股份支付，在授予日按照公允价值计量。等待期内每个资产负债表日，按照权益工具公允价值的变动进行调整，以反映截至资产负债表日的公允价值。等待期结束或提前结束等待期时，按照资产负债表日的公允价值结算，并计入当期损益或所有者权益。

(b) Cash-settled share-based payments

对于现金结算的股份支付，按照公允价值计量。在等待期内每个资产负债表日，按照权益工具公允价值的变动进行调整，以反映截至资产负债表日的公允价值。等待期结束或提前结束等待期时，按照资产负债表日的公允价值结算，并计入当期损益或所有者权益。

23. Revenue recognition

收入确认按照《企业会计准则第14号——收入》的规定进行。对于提供劳务收入，按照在资产负债表日提供劳务收入总额减去已确认收入后的余额，提供劳务收入总额按照完工百分比法确认。

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

23. Revenue recognition (Continued)

(1) Sale of good

本公司销售商品, 在已将商品所有权上的主要风险和报酬转移给购货方, 并且不再保留与商品所有权有关的继续管理权和实际控制权, 相关的收入已经收到且销售成本能够可靠地计量时, 确认销售收入。

- (1) 对于销售商品, 在已将商品所有权上的主要风险和报酬转移给购货方, 并且不再保留与商品所有权有关的继续管理权和实际控制权, 相关的收入已经收到且销售成本能够可靠地计量时, 确认销售收入。
- (2) 对于提供劳务, 在劳务已经提供, 并且相关的收入和成本能够可靠地计量时, 确认提供劳务收入。

本公司销售商品, 在已将商品所有权上的主要风险和报酬转移给购货方, 并且不再保留与商品所有权有关的继续管理权和实际控制权, 相关的收入已经收到且销售成本能够可靠地计量时, 确认销售收入。

a. Containers and airport facilities sales revenue

对于销售商品, 在已将商品所有权上的主要风险和报酬转移给购货方, 并且不再保留与商品所有权有关的继续管理权和实际控制权, 相关的收入已经收到且销售成本能够可靠地计量时, 确认销售收入。

b. Road transportation vehicles and heavy truck sales revenue

对于销售商品, 在已将商品所有权上的主要风险和报酬转移给购货方, 并且不再保留与商品所有权有关的继续管理权和实际控制权, 相关的收入已经收到且销售成本能够可靠地计量时, 确认销售收入。对于提供劳务, 在劳务已经提供, 并且相关的收入和成本能够可靠地计量时, 确认提供劳务收入。

c. Real estate sales revenue

对于销售商品, 在已将商品所有权上的主要风险和报酬转移给购货方, 并且不再保留与商品所有权有关的继续管理权和实际控制权, 相关的收入已经收到且销售成本能够可靠地计量时, 确认销售收入。对于提供劳务, 在劳务已经提供, 并且相关的收入和成本能够可靠地计量时, 确认提供劳务收入。

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

23. Revenue recognition (Continued)

(2) Revenue from construction contracts

建造合同的结果在资产负债表日能够可靠地估计的,按照完工百分比法确认合同收入和费用;建造合同的结果不能可靠地估计的,按照完工成本法确认合同收入和费用。

建造合同的结果能够可靠地估计是指同时满足下列条件:合同总收入能够可靠地计量;与合同相关的经济利益很可能流入企业;实际发生的合同成本能够清楚地区分和可靠地计量;合同完工进度能够可靠地确定。

建造合同的结果不能可靠地估计是指下列情况之一:

- (1) 合同总收入不能可靠地计量;
- (2) 与合同相关的经济利益不能流入企业;
- (3) 实际发生的合同成本不能清楚地区分和可靠地计量;

建造合同的结果不能可靠地估计,但合同成本能够可靠地计量的,合同收入应当按照实际发生的合同成本确认,合同毛利为零。

建造合同的结果不能可靠地估计,且合同成本也不能可靠地计量的,合同收入应当按照零确认,合同毛利为零。

(1) 建造合同的结果不能可靠地估计,且合同成本也不能可靠地计量的,合同收入应当按照零确认,合同毛利为零。

(2) 建造合同的结果不能可靠地估计,且合同成本也不能可靠地计量的,合同收入应当按照零确认,合同毛利为零。

建造合同的结果不能可靠地估计,且合同成本也不能可靠地计量的,合同收入应当按照零确认,合同毛利为零。

(3) Rendering of service

提供劳务交易的结果在资产负债表日能够可靠地估计的,按照完工百分比法确认劳务收入和费用;提供劳务交易的结果不能可靠地估计的,按照完工成本法确认劳务收入和费用。

提供劳务交易的结果能够可靠地估计是指同时满足下列条件:收入的金额能够可靠地计量;相关的经济利益很可能流入企业;交易的完工进度能够可靠地确定;交易中已发生和将发生的成本能够可靠地计量。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
(以人民币千元计)
(未经审计)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

23. Revenue recognition (Continued)

(3) Rendering of service (Continued)

对于提供劳务，公司在资产负债表日按照完工百分比法确认提供劳务的收入。完工百分比法的确认标准为：(1)收入的金额能够可靠地计量；(2)相关的经济利益很可能流入企业；(3)交易的完工进度能够可靠地确定；(4)已发生的成本和预计将要发生的成本能够可靠地计量。

对于提供劳务，公司在资产负债表日按照完工百分比法确认提供劳务的收入。完工百分比法的确认标准为：(1)收入的金额能够可靠地计量；(2)相关的经济利益很可能流入企业；(3)交易的完工进度能够可靠地确定；(4)已发生的成本和预计将要发生的成本能够可靠地计量。

24. Employee benefits

本公司按照《企业会计准则第9号——职工薪酬》的规定，将职工薪酬分为短期薪酬、离职后福利、辞退福利和其他长期职工福利。

Financial Statements Prepared in Accordance with CASBE

Financial statements as at 31 December 2016
(in million RMB, unless otherwise specified)
(in thousands of RMB, unless otherwise specified)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

24. Employee benefits (Continued)

(3) Enterprise annuity plan

For the plans established by the Company and its subsidiaries, the Company and its subsidiaries are the employer and the employee, respectively. The Company and its subsidiaries are the employer and the employee, respectively. The Company and its subsidiaries are the employer and the employee, respectively.

The Company and its subsidiaries are the employer and the employee, respectively. The Company and its subsidiaries are the employer and the employee, respectively.

25. Government grants

The Company, its subsidiaries and its associates are eligible for government grants. The Company, its subsidiaries and its associates are eligible for government grants. The Company, its subsidiaries and its associates are eligible for government grants.

The Company, its subsidiaries and its associates are eligible for government grants. The Company, its subsidiaries and its associates are eligible for government grants. The Company, its subsidiaries and its associates are eligible for government grants.

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Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元列示)
(除特别注明外，所有数字均以人民币千元列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

26. Deferred tax assets and deferred tax liabilities

本公司按照中国会计准则核算所得税费用，并采用资产负债表债务法核算递延所得税资产和递延所得税负债。递延所得税资产和递延所得税负债的确认以很可能取得用来抵扣可抵扣暂时性差异的应纳税所得额为限。递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。

本公司按照中国会计准则核算所得税费用，并采用资产负债表债务法核算递延所得税资产和递延所得税负债。递延所得税资产和递延所得税负债的确认以很可能取得用来抵扣可抵扣暂时性差异的应纳税所得额为限。递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。

本公司按照中国会计准则核算所得税费用，并采用资产负债表债务法核算递延所得税资产和递延所得税负债。递延所得税资产和递延所得税负债的确认以很可能取得用来抵扣可抵扣暂时性差异的应纳税所得额为限。递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。

本公司按照中国会计准则核算所得税费用，并采用资产负债表债务法核算递延所得税资产和递延所得税负债。递延所得税资产和递延所得税负债的确认以很可能取得用来抵扣可抵扣暂时性差异的应纳税所得额为限。递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。

本公司按照中国会计准则核算所得税费用，并采用资产负债表债务法核算递延所得税资产和递延所得税负债。递延所得税资产和递延所得税负债的确认以很可能取得用来抵扣可抵扣暂时性差异的应纳税所得额为限。递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。

本公司按照中国会计准则核算所得税费用，并采用资产负债表债务法核算递延所得税资产和递延所得税负债。递延所得税资产和递延所得税负债的确认以很可能取得用来抵扣可抵扣暂时性差异的应纳税所得额为限。递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。

本公司按照中国会计准则核算所得税费用，并采用资产负债表债务法核算递延所得税资产和递延所得税负债。递延所得税资产和递延所得税负债的确认以很可能取得用来抵扣可抵扣暂时性差异的应纳税所得额为限。递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。

本公司按照中国会计准则核算所得税费用，并采用资产负债表债务法核算递延所得税资产和递延所得税负债。递延所得税资产和递延所得税负债的确认以很可能取得用来抵扣可抵扣暂时性差异的应纳税所得额为限。递延所得税资产和递延所得税负债按照预期收回该资产或清偿该负债期间的适用税率计量。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(单位:人民币千元)
(除特别说明外,均以人民币千元列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

27. Operating and finance lease

本公司根据《企业会计准则第21号——租赁》的规定,将租赁分为融资租赁和经营租赁。融资租赁是指实质上转移了与资产所有权有关的全部风险和报酬的租赁。经营租赁是指除融资租赁以外的其他租赁。

(1) Assets recorded under operating lease

本公司根据《企业会计准则第21号——租赁》的规定,将租赁分为融资租赁和经营租赁。经营租赁是指除融资租赁以外的其他租赁。

(2) Assets leased under operating lease

截至2016年12月31日止年度,本公司作为出租人经营租赁的资产包括:房屋、机器设备等。截至2016年12月31日止年度,本公司作为出租人经营租赁的资产账面价值为人民币1.3亿元。截至2015年12月31日止年度,本公司作为出租人经营租赁的资产账面价值为人民币1.4亿元。截至2016年12月31日止年度,本公司作为出租人经营租赁的资产账面价值为人民币1.3亿元。截至2015年12月31日止年度,本公司作为出租人经营租赁的资产账面价值为人民币1.4亿元。

(3) Assets recorded under finance lease

截至2016年12月31日止年度,本公司作为承租人融资租赁的资产包括:房屋、机器设备等。截至2016年12月31日止年度,本公司作为承租人融资租赁的资产账面价值为人民币0.5亿元。截至2015年12月31日止年度,本公司作为承租人融资租赁的资产账面价值为人民币0.6亿元。截至2016年12月31日止年度,本公司作为承租人融资租赁的资产账面价值为人民币0.5亿元。截至2015年12月31日止年度,本公司作为承租人融资租赁的资产账面价值为人民币0.6亿元。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元列示)
(除特别注明外，所有数字均以人民币千元列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

27. Operating and finance lease (Continued)

(4) A lease held under finance lease

本公司在资产负债表日对融资租赁资产按照其公允价值与最低租赁付款额现值两者孰低者进行初始计量，并按照租赁资产的公允价值与最低租赁付款额现值两者孰低者计提折旧。对于能够合理确定租赁期届满时将会取得租赁资产所有权的融资租赁，其计提折旧的方法、年限按自有固定资产计提折旧的有关规定执行；对于无法合理确定租赁期届满时将会取得租赁资产所有权的融资租赁，其计提折旧的方法、年限按租赁资产的使用寿命计提折旧。

对于融资租赁资产，本公司在租赁期开始日将租赁资产公允价值与最低租赁付款额现值两者孰低者作为入账价值，将最低租赁付款额作为长期应付款的入账价值，其差额作为未确认融资费用。未确认融资费用在租赁期内采用实际利率法摊销。或有租金在实际发生时计入当期损益。

28. A lease held for sale and discontinued operation

本公司在资产负债表日对融资租赁资产按照其公允价值与最低租赁付款额现值两者孰低者进行初始计量，并按照租赁资产的公允价值与最低租赁付款额现值两者孰低者计提折旧。

对于融资租赁资产，本公司在租赁期开始日将租赁资产公允价值与最低租赁付款额现值两者孰低者作为入账价值，将最低租赁付款额作为长期应付款的入账价值，其差额作为未确认融资费用。

未确认融资费用在租赁期内采用实际利率法摊销。

或有租金在实际发生时计入当期损益。

对于融资租赁资产，本公司在租赁期开始日将租赁资产公允价值与最低租赁付款额现值两者孰低者作为入账价值，将最低租赁付款额作为长期应付款的入账价值，其差额作为未确认融资费用。

本公司在资产负债表日对融资租赁资产按照其公允价值与最低租赁付款额现值两者孰低者进行初始计量，并按照租赁资产的公允价值与最低租赁付款额现值两者孰低者计提折旧。对于能够合理确定租赁期届满时将会取得租赁资产所有权的融资租赁，其计提折旧的方法、年限按自有固定资产计提折旧的有关规定执行；对于无法合理确定租赁期届满时将会取得租赁资产所有权的融资租赁，其计提折旧的方法、年限按租赁资产的使用寿命计提折旧。

对于融资租赁资产，本公司在租赁期开始日将租赁资产公允价值与最低租赁付款额现值两者孰低者作为入账价值，将最低租赁付款额作为长期应付款的入账价值，其差额作为未确认融资费用。

未确认融资费用在租赁期内采用实际利率法摊销。或有租金在实际发生时计入当期损益。

() 本公司在资产负债表日对融资租赁资产按照其公允价值与最低租赁付款额现值两者孰低者进行初始计量，并按照租赁资产的公允价值与最低租赁付款额现值两者孰低者计提折旧。

() 本公司在资产负债表日对融资租赁资产按照其公允价值与最低租赁付款额现值两者孰低者进行初始计量，并按照租赁资产的公允价值与最低租赁付款额现值两者孰低者计提折旧。

() 本公司在资产负债表日对融资租赁资产按照其公允价值与最低租赁付款额现值两者孰低者进行初始计量，并按照租赁资产的公允价值与最低租赁付款额现值两者孰低者计提折旧。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
 (以人民币千元计)
 (除特别注明外, 均以人民币元为单位)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

29. Hedge accounting

本公司按照《企业会计准则第24号——套期保值》及相关规定, 对符合下列条件的套期业务进行套期会计处理:

1. 套期关系符合下列条件:
 (1) 被套期项目与套期工具须属于同一经济类型, 且被套期项目与套期工具须存在经济关系, 且被套期项目与套期工具须具有可识别的套期关系;
 (2) 被套期项目与套期工具须具有可识别的套期关系, 且被套期项目与套期工具须具有可识别的套期关系;

2. 套期关系符合下列条件:
 (1) 被套期项目与套期工具须属于同一经济类型, 且被套期项目与套期工具须存在经济关系, 且被套期项目与套期工具须具有可识别的套期关系;
 (2) 被套期项目与套期工具须具有可识别的套期关系, 且被套期项目与套期工具须具有可识别的套期关系;

3. 套期关系符合下列条件:
 (1) 被套期项目与套期工具须属于同一经济类型, 且被套期项目与套期工具须存在经济关系, 且被套期项目与套期工具须具有可识别的套期关系;
 (2) 被套期项目与套期工具须具有可识别的套期关系, 且被套期项目与套期工具须具有可识别的套期关系;

4. 套期关系符合下列条件:
 (1) 被套期项目与套期工具须属于同一经济类型, 且被套期项目与套期工具须存在经济关系, 且被套期项目与套期工具须具有可识别的套期关系;
 (2) 被套期项目与套期工具须具有可识别的套期关系, 且被套期项目与套期工具须具有可识别的套期关系;

5. 套期关系符合下列条件:
 (1) 被套期项目与套期工具须属于同一经济类型, 且被套期项目与套期工具须存在经济关系, 且被套期项目与套期工具须具有可识别的套期关系;
 (2) 被套期项目与套期工具须具有可识别的套期关系, 且被套期项目与套期工具须具有可识别的套期关系;

Cash flow hedge

1. 对于现金流量套期, 套期工具产生的利得或损失中属于有效套期的部分, 应当计入其他综合收益, 属于无效套期的部分, 应当计入当期损益。套期工具产生的利得或损失中属于有效套期的部分, 应当计入其他综合收益, 属于无效套期的部分, 应当计入当期损益。

2. 对于现金流量套期, 套期工具产生的利得或损失中属于有效套期的部分, 应当计入其他综合收益, 属于无效套期的部分, 应当计入当期损益。

3. 对于现金流量套期, 套期工具产生的利得或损失中属于有效套期的部分, 应当计入其他综合收益, 属于无效套期的部分, 应当计入当期损益。

4. 对于现金流量套期, 套期工具产生的利得或损失中属于有效套期的部分, 应当计入其他综合收益, 属于无效套期的部分, 应当计入当期损益。

5. 对于现金流量套期, 套期工具产生的利得或损失中属于有效套期的部分, 应当计入其他综合收益, 属于无效套期的部分, 应当计入当期损益。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元列示)
(除特别注明外,均以人民币列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

29. Hedge accounting (Continued)

本公司以公允价值计量且其变动计入其他综合收益的金融资产,其公允价值变动计入其他综合收益,待该金融资产终止确认时,之前计入其他综合收益的公允价值变动累计额转入当期损益。本公司以公允价值计量且其变动计入其他综合收益的金融资产,其公允价值变动计入其他综合收益,待该金融资产终止确认时,之前计入其他综合收益的公允价值变动累计额转入当期损益。

本公司以公允价值计量且其变动计入其他综合收益的金融资产,其公允价值变动计入其他综合收益,待该金融资产终止确认时,之前计入其他综合收益的公允价值变动累计额转入当期损益。

本公司以公允价值计量且其变动计入其他综合收益的金融资产,其公允价值变动计入其他综合收益,待该金融资产终止确认时,之前计入其他综合收益的公允价值变动累计额转入当期损益。本公司以公允价值计量且其变动计入其他综合收益的金融资产,其公允价值变动计入其他综合收益,待该金融资产终止确认时,之前计入其他综合收益的公允价值变动累计额转入当期损益。

30. Dividend distribution

本公司在资产负债表日,按照资产负债表日归属于普通股股东的净利润,提取法定盈余公积,提取任意盈余公积,提取任意盈余公积,提取任意盈余公积。

本公司在资产负债表日,按照资产负债表日归属于普通股股东的净利润,提取法定盈余公积,提取任意盈余公积,提取任意盈余公积,提取任意盈余公积。

31. Related parties

本公司在资产负债表日,按照资产负债表日归属于普通股股东的净利润,提取法定盈余公积,提取任意盈余公积,提取任意盈余公积,提取任意盈余公积。

- (1) 本公司在资产负债表日,按照资产负债表日归属于普通股股东的净利润,提取法定盈余公积,提取任意盈余公积,提取任意盈余公积,提取任意盈余公积。
- (2) 本公司在资产负债表日,按照资产负债表日归属于普通股股东的净利润,提取法定盈余公积,提取任意盈余公积,提取任意盈余公积,提取任意盈余公积。
- (3) 本公司在资产负债表日,按照资产负债表日归属于普通股股东的净利润,提取法定盈余公积,提取任意盈余公积,提取任意盈余公积,提取任意盈余公积。
- (4) 本公司在资产负债表日,按照资产负债表日归属于普通股股东的净利润,提取法定盈余公积,提取任意盈余公积,提取任意盈余公积,提取任意盈余公积。

Financial Statements Prepared in Accordance with CASBE

For the period ended 31 December 2016
(in million RMB, unless otherwise specified)
(in thousands of RMB, unless otherwise specified)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

31. Related parties (Continued)

- (c) 应收账款减值损失 / 坏账损失 / 应收账款减值损失 / 坏账损失
- (d) 应收账款 / 坏账损失 / 应收账款 / 坏账损失
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- (u) 应收账款 / 坏账损失 / 应收账款 / 坏账损失
- (v) 应收账款 / 坏账损失 / 应收账款 / 坏账损失
- (w) 应收账款 / 坏账损失 / 应收账款 / 坏账损失
- (x) 应收账款 / 坏账损失 / 应收账款 / 坏账损失
- (y) 应收账款 / 坏账损失 / 应收账款 / 坏账损失
- (z) 应收账款 / 坏账损失 / 应收账款 / 坏账损失

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元列示)
(除特别注明外,均以人民币列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

32. Segment reporting

本公司主要從事國際貨櫃運輸業務, 該業務可分為國際貨櫃運輸及國內貨櫃運輸。本公司之業務可分為國際貨櫃運輸及國內貨櫃運輸。本公司之業務可分為國際貨櫃運輸及國內貨櫃運輸。

- 本公司之業務可分為國際貨櫃運輸及國內貨櫃運輸。
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33. Significant change in accounting polic

本公司之業務可分為國際貨櫃運輸及國內貨櫃運輸。本公司之業務可分為國際貨櫃運輸及國內貨櫃運輸。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(以人民币千元计)
(除特别说明外, 所有金额均以人民币千元列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

33. Significant change in accounting policy (Continued)

本集团自2016年1月1日起, 按照财政部颁布的《企业会计准则第14号——收入》(2017年修订) 的规定, 对收入确认原则进行了修订。修订后的收入确认原则, 要求企业应当在履行了合同中的履约义务, 即在客户取得相关商品控制权时确认收入。该原则将取代现行收入确认原则, 即企业应当在风险和报酬转移给客户时确认收入。本集团自2016年1月1日起, 按照财政部颁布的《企业会计准则第14号——收入》(2017年修订) 的规定, 对收入确认原则进行了修订。修订后的收入确认原则, 要求企业应当在履行了合同中的履约义务, 即在客户取得相关商品控制权时确认收入。该原则将取代现行收入确认原则, 即企业应当在风险和报酬转移给客户时确认收入。本集团自2016年1月1日起, 按照财政部颁布的《企业会计准则第14号——收入》(2017年修订) 的规定, 对收入确认原则进行了修订。修订后的收入确认原则, 要求企业应当在履行了合同中的履约义务, 即在客户取得相关商品控制权时确认收入。该原则将取代现行收入确认原则, 即企业应当在风险和报酬转移给客户时确认收入。

自2016年12月31日起, 本集团按照《企业会计准则第14号——收入》(2017年修订) 的规定, 对收入确认原则进行了修订。修订后的收入确认原则, 要求企业应当在履行了合同中的履约义务, 即在客户取得相关商品控制权时确认收入。该原则将取代现行收入确认原则, 即企业应当在风险和报酬转移给客户时确认收入。本集团自2016年12月31日起, 按照《企业会计准则第14号——收入》(2017年修订) 的规定, 对收入确认原则进行了修订。修订后的收入确认原则, 要求企业应当在履行了合同中的履约义务, 即在客户取得相关商品控制权时确认收入。该原则将取代现行收入确认原则, 即企业应当在风险和报酬转移给客户时确认收入。

本集团自2016年1月1日起, 按照财政部颁布的《企业会计准则第14号——收入》(2017年修订) 的规定, 对收入确认原则进行了修订。修订后的收入确认原则, 要求企业应当在履行了合同中的履约义务, 即在客户取得相关商品控制权时确认收入。该原则将取代现行收入确认原则, 即企业应当在风险和报酬转移给客户时确认收入。本集团自2016年1月1日起, 按照财政部颁布的《企业会计准则第14号——收入》(2017年修订) 的规定, 对收入确认原则进行了修订。修订后的收入确认原则, 要求企业应当在履行了合同中的履约义务, 即在客户取得相关商品控制权时确认收入。该原则将取代现行收入确认原则, 即企业应当在风险和报酬转移给客户时确认收入。

	1月1日 2015 (人民币千元)	31月12日 2015 (人民币千元)	31 December 2016
应收账款	187,843	2,1354	480,790
预付款项	2,540	2,540	2,200
其他应收款	48,766	66,821	112,598
存货	-	1,034	3,383
其他流动资产	-	3,653	56,589
流动资产合计	51,532	7,723	128,633
非流动资产	0,055	142,663	181,787

	2015 (人民币千元)	2016
应收账款	30,233	11,392
预付款项	10	190
其他应收款	65,655	75,792
存货	17,434	22,951
其他流动资产	26,076	25,299

本集团自2016年1月1日起, 按照财政部颁布的《企业会计准则第14号——收入》(2017年修订) 的规定, 对收入确认原则进行了修订。修订后的收入确认原则, 要求企业应当在履行了合同中的履约义务, 即在客户取得相关商品控制权时确认收入。该原则将取代现行收入确认原则, 即企业应当在风险和报酬转移给客户时确认收入。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元列示)
(除特别注明外，所有数字均以人民币千元列示)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

34. Critical accounting estimates and judgments

The management has made certain assumptions and estimates in preparing the financial statements. The management has made certain assumptions and estimates in preparing the financial statements. The management has made certain assumptions and estimates in preparing the financial statements.

Management has made certain assumptions and estimates in preparing the financial statements. The management has made certain assumptions and estimates in preparing the financial statements.

(1) Impairment of receivable

At the end of the reporting period, the management has made certain assumptions and estimates in preparing the financial statements. The management has made certain assumptions and estimates in preparing the financial statements.

(2) Provision for diminution in value of inventory

At the end of the reporting period, the management has made certain assumptions and estimates in preparing the financial statements. The management has made certain assumptions and estimates in preparing the financial statements.

(3) Impairment of long-term equity

At the end of the reporting period, the management has made certain assumptions and estimates in preparing the financial statements. The management has made certain assumptions and estimates in preparing the financial statements.



Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元列示)
(未经审计)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

34. Critical accounting estimates and judgments (Continued)

(6) Construction contracts

于2016年12月31日, 本集团正在执行的建造合同, 部分已完工, 部分尚未完工。本集团根据建造合同准则, 按照完工百分比法确认收入。完工百分比的确定依赖于对合同总成本的估计。本集团在确定完工百分比时, 需要考虑合同变更、索赔、奖励和罚款等因素。本集团在确定完工百分比时, 还需要考虑合同成本的变化。本集团在确定完工百分比时, 还需要考虑合同收入的变化。本集团在确定完工百分比时, 还需要考虑合同成本的变化。本集团在确定完工百分比时, 还需要考虑合同收入的变化。

(7) Income tax

本集团根据中国税法规定, 按照完工百分比法确认收入。完工百分比的确定依赖于对合同总成本的估计。本集团在确定完工百分比时, 需要考虑合同变更、索赔、奖励和罚款等因素。本集团在确定完工百分比时, 还需要考虑合同成本的变化。本集团在确定完工百分比时, 还需要考虑合同收入的变化。本集团在确定完工百分比时, 还需要考虑合同成本的变化。本集团在确定完工百分比时, 还需要考虑合同收入的变化。

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(8) Estimation of fair value of investment property

本集团根据中国税法规定, 按照完工百分比法确认收入。完工百分比的确定依赖于对合同总成本的估计。本集团在确定完工百分比时, 需要考虑合同变更、索赔、奖励和罚款等因素。本集团在确定完工百分比时, 还需要考虑合同成本的变化。本集团在确定完工百分比时, 还需要考虑合同收入的变化。本集团在确定完工百分比时, 还需要考虑合同成本的变化。本集团在确定完工百分比时, 还需要考虑合同收入的变化。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元计)
(除特别说明外, 所有数字均为人民币)

III. TAXATION

1. Main categories and rate

Type of tax	Tax base	Tax rate
Income tax (Corporate Income Tax)	Income tax payable on the taxable income of the company and its subsidiaries, including income tax payable on the income of the company and its subsidiaries.	6%, 11% and 17%
Value-added tax	Value-added tax payable on the value added in the production and sales of goods and services.	5%
Stamp duty	Stamp duty payable on the value added in the production and sales of goods and services.	7%
Land use tax	Land use tax payable on the land used by the company.	1
City maintenance and education tax	City maintenance and education tax payable on the taxable income of the company and its subsidiaries.	10-1%

(1) Corporate Income Tax: The company and its subsidiaries are subject to corporate income tax at the rate of 25%. The company and its subsidiaries are also subject to corporate income tax at the rate of 15% for the period from January 1, 2016 to December 31, 2016. The company and its subsidiaries are also subject to corporate income tax at the rate of 17% and 11% for the period from January 1, 2016 to December 31, 2016. The company and its subsidiaries are also subject to corporate income tax at the rate of 5% for the period from January 1, 2016 to December 31, 2016. The company and its subsidiaries are also subject to corporate income tax at the rate of 3% for the period from January 1, 2016 to December 31, 2016.

1. 主要税种及税率

	2016	2015
企业所得税	25%	25%
增值税	15-25%	15-25%
营业税	16.5%-25%	16.5%-25%
城市维护建设税	-	-
教育费附加	36%	36%
地方教育费附加	20%	20%
土地增值税	15-35%	15-35%
房产税	15.83-31.6%	15.83-31.6%
车船税	20%	20%
印花税	30%	30%
契税	25.5%	25.5%
房产税	34%	34%
土地增值税	23.5%	23.5%
营业税	19%	1%
增值税	20%	20%
营业税	17%	17%
增值税	26.3%	26.3%

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
(以人民币千元计)
(未经审计)

III.

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间内2016
(单位:人民币千元) (人民币千元)

III. TAXATION (CONTINUED)

2. Preferential tax requirements (Continued)

企业所得税税率及优惠税率列示如下(单位:人民币千元)

Name of enterprise	Local tax rate	Preferential rate	Reason
13 上海(集团)有限公司 Shanghai (Group) Co., Ltd.	25%	15%	高新技术企业 2014 年 15% 高新技术企业
14 上海(集团)有限公司 Shanghai (Group) Co., Ltd.	25%	15%	高新技术企业 2014 年 15% 高新技术企业
15 上海(集团)有限公司 Shanghai (Group) Co., Ltd.	25%	15%	高新技术企业 2015 年 15% 高新技术企业
16 上海(集团)有限公司 Shanghai (Group) Co., Ltd.	25%	15%	高新技术企业 2015 年 15% 高新技术企业
17 上海(集团)有限公司 Shanghai (Group) Co., Ltd.	25%	15%	高新技术企业 2015 年 15% 高新技术企业
18 上海(集团)有限公司 Shanghai (Group) Co., Ltd.	25%	15%	高新技术企业 2015 年 15% 高新技术企业
19 上海(集团)有限公司 Shanghai (Group) Co., Ltd.	25%	15%	高新技术企业 2014 年 15% 高新技术企业
20 上海(集团)有限公司 Shanghai (Group) Co., Ltd.	25%	15%	高新技术企业 2016 年 15% 高新技术企业
21 上海(集团)有限公司 Shanghai (Group) Co., Ltd.	25%	15%	高新技术企业 2014 年 15% 高新技术企业
22 上海(集团)有限公司 Shanghai (Group) Co., Ltd.	25%	15%	高新技术企业 2015 年 15% 高新技术企业
23 上海(集团)有限公司 Shanghai (Group) Co., Ltd.	25%	15%	高新技术企业 2016 年 15% 高新技术企业
24 上海(集团)有限公司 Shanghai (Group) Co., Ltd.	25%	15%	高新技术企业 2014 年 15% 高新技术企业

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(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

截至2016年12月31日止，本集团资产总额为人民币1,938,284千元，负债总额为人民币1,402,645千元。

1. Cash and bank and on hand

	31 December 2016	31 December 2015
人民币	157,493	1,664
美元	5,711,162	3,575,822
欧元	457,343	0,610
其他外币	6,325,998	4,487,166
合计	1,938,284	1,402,645

截至2016年12月31日止，本集团现金及银行存款总额为人民币87,257,000元(2015年12月31日止1,228,043,000元)，折合美元24,111,000元。

截至2016年12月31日止，本集团现金及银行存款总额为美元504,750,000元(2015年12月31日止32,761,000元)。本集团现金及银行存款总额为人民币1,938,284千元，折合美元493,111,000元。

2. Financial assets at fair value through profit or loss

(1) Classification

		31 December 2016	31 December 2015
Current Portion			
1. 以公允价值计量的金融资产	(3)	138,072	122,171
2. 以公允价值计量的金融负债	(4)	1,782	8,251
3. 其他		1,306	2,872
合计		141,160	133,294

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 (以人民币千元计) (人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

2. Financial assets at fair value through profit or loss (Continued)

- (2) 截至 2016 年 12 月 31 日止，公司持有的可供出售金融资产 33,540,000 元，其中：
 - (3) 可供出售金融资产为以公允价值计量的权益工具投资，其中：
 - 公允价值能够可靠计量的权益工具投资：33,540,000 元，其中：可供出售金融资产 33,540,000 元；
 - 公允价值不能可靠计量的权益工具投资：0 元；
 - 可供出售金融资产为以公允价值计量的债务工具投资：0 元；
 - 可供出售金融资产为以公允价值计量的其他金融资产：0 元。
 - (4) Forward foreign exchange contracts

截至 2016 年 12 月 31 日止，公司持有的远期外汇合约资产 22,800,000 元，其中：公允价值能够可靠计量的资产 22,800,000 元，公允价值不能可靠计量的资产 0 元；公司持有的远期外汇合约负债 1,000,000 元，其中：公允价值能够可靠计量的负债 1,000,000 元，公允价值不能可靠计量的负债 0 元。
 - (5) Interest rate swap contracts

截至 2016 年 12 月 31 日止，公司持有的利率互换合约资产 1,484,000,000 元，其中：公允价值能够可靠计量的资产 1,484,000,000 元，公允价值不能可靠计量的资产 0 元；公司持有的利率互换合约负债 321,371,000 元，其中：公允价值能够可靠计量的负债 321,371,000 元，公允价值不能可靠计量的负债 0 元。

3. Note receivable

(1) Classification of Note receivable

	31 December 2016	31 December 2015
按公允价值计量的应收票据	1,374,487	1,167,672
按摊余成本计量的应收票据	161,704	201,60
	1,536,191	1,369,272

截至 2016 年 12 月 31 日止，公司持有的应收票据 1,536,191 元，其中：按公允价值计量的应收票据 1,374,487 元，按摊余成本计量的应收票据 161,704 元。

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(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3. Note receivable (Continued)

(2) As at 31 December 2016, pledged note receivable of the Group are as follows:

	31 December 2016
人民币	42,533

(3) As at 31 December 2016, the Group has a 0.2 million RMB of note receivable with a maturity date of 31 December 2015.

(4) As at 31 December 2016, outstanding note receivable endorsed by the Group are as follows:

	Derecognised	Note Derecognised
人民币	2,651,787	164,220

4. Accounts receivable

(1) Accounts receivable analysed by customer categories is as follows:

	31 December 2016	31 December 2015
人民币		
客户	2,540,433	2,866,510
人民币	2,396,644	1,654,433
人民币	3,220,025	2,141,140
人民币	244,655	286,85
人民币	1,255,195	1,140,820
人民币	1,159,172	1,011,101
人民币	769,250	477,82
人民币	569,937	465,788
合计	12,155,311	11,128,543
人民币	(629,236)	(461,44)
人民币	11,526,075	10,667,04

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人民币千元列示 31十二月 2016
(未经审计) (000人民币千元)
(人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(2) The aging analysis of accounts receivable is as follows:

	31 December 2016	31 December 2015
1 year or less	10,329,997	7,772,401
1-2 years	989,469	784,534
2-3 years	548,922	34,700
over 3 years	286,923	176,611
Total	12,155,311	11,128,543
Less: allowance for doubtful accounts	(629,236)	(461,404)
	11,526,075	10,667,040

截至 31 十二月 2016 和 31 十二月 2015, 上述应收账款分类如下:

(3) Accounts receivable analyzed by categories is as follows:

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截至2016年12月31日止
(单位:人民币千元)
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(4) As at 31 December 2016, accounts receivable with amounts payable are indicated all significant and payable the related provision for doubtful debt is calculated on the indicated basis:

Category	Book balance	Provision for doubtful debt	Ratio (%)	Reason
1. 1 year	730,618	38,110	5.22%	1. 1 year
2. 1-2 years	775,776	52,326	6.74%	2. 1-2 years
3. 2-3 years & above	308,347	13,361	4.33%	3. 2-3 years & above
4. 1 year	465,586	28,640	6.15%	4. 1 year
5. 1-2 years	221,314	-	0.00%	5. 1-2 years
6. 2-3 years	2,3761	5,034	1.71%	6. 2-3 years
7. 3-4 years	134,207	4,37	3.26%	7. 3-4 years
8. 4-5 years	58,160	715	1.23%	8. 4-5 years
Total	2,87,76	142,565	4.77%	

(5) As at 31 December 2016, accounts receivable with amounts payable are not indicated all significant and payable the related provision for doubtful debt is calculated on the indicated basis:

Category	Book balance	Provision for doubtful debt	Ratio (%)	Reason
1. 1 year	76,550	5,360	7.00%	1. 1 year
2. 1-2 years	305,766	48,550	15.88%	2. 1-2 years
3. 2-3 years	23,341	2,634	11.28%	3. 2-3 years
4. 3-4 years	22,130	1,111	5.38%	4. 3-4 years
5. 4-5 years	16,726	265	1.58%	5. 4-5 years
6. 5 years & above	154,700	5,181	3.35%	6. 5 years & above
Total	5,213	63,181	10.54%	

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Financial statements as at 31 December 2016
(in million RMB, unless otherwise specified)
(figures in thousands of RMB)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(10) Accounts receivable from related parties:

As at 31 December 2016, the Group's accounts receivable from related parties amounted to 254,360,000 (31 December 2015: 304,368,000), of which 2.0% are secured by assets (31 December 2015: 2.74%).

Description	Unit	31 December 2016		31 December 2015	
		Amount	% of total balance	Amount	% of total balance
Accounts receivable from related parties	RMB	78,389	0.64%	75,55	0.68%
Accounts receivable from related parties (Guangdong)	RMB	56,538	0.46%	26,277	0.24%
Accounts receivable from related parties (Guangxi)	RMB	27,987	0.23%	36,16	0.33%
Accounts receivable from related parties (Guangdong)	RMB	27,650	0.23%	-	0.00%
Accounts receivable from related parties (Guangdong)	RMB	27,400	0.23%	-	0.00%
Accounts receivable from related parties (Fujian)	RMB	8,183	0.07%	-	0.00%
Accounts receivable from related parties (Fujian)	RMB	7,311	0.06%	864	0.01%
Accounts receivable from related parties (Guangdong)	RMB	5,795	0.05%	-	0.00%
Accounts receivable from related parties (Guangdong)	RMB	1,543	0.01%	112	0.00%
Accounts receivable from related parties	RMB	13,600	0.11%	164,640	1.48%
Total		254,396	2.09%	304,368	2.74%

(11) Accounts receivable derecognized due to transfer of financial assets

As at 31 December 2016, the Group's accounts receivable derecognized due to transfer of financial assets amounted to 13,600,000 (31 December 2015: Nil).

(12) Amount of assets and liabilities recognized due to the continuing involvement of derecognized accounts receivable

The Group's assets and liabilities recognized due to the continuing involvement of derecognized accounts receivable as at 31 December 2016 and 31 December 2015.

(13) As at 31 December 2016, the Group has no restricted accounts receivable (31 December 2015: Nil).

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IV.

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 (除特别注明外)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivable (Continued)

(1) Other receivable analysed by categories are as follows: (Continued)

(i) (continued)

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截至2016年12月31日止期间
(单位:人民币千元) (2016年12月31日止期间)
(人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivable (Continued)

(2) Aging analysis of other receivable is as follows:

	31 December 2016	31 December 2015
1 year (inclusive)	9,667,565	2,455,765
1-2 years (inclusive)	999,143	366,884
2-3 years (inclusive)	95,819	72,300
over 3 years	165,799	535,156
Total	10,928,326	3,430,105
Less: impairment allowance	(1,580,439)	(176,545)
	9,347,887	3,253,650

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(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivable (Continued)

(4) As at 31 December 2016, other receivable is highly liquid and are considered all significant.

	Book balance	Provision for doubtful debt	Ratio (%)	Reason
应收关联方款项	858,555	-	0.00%	1
应收非关联方款项	3,67,241	-	0.00%	1
应收押金	1,658,851	1,362,151	82.15%	1
应收预付款项	880,076	82,758	9.40%	1
应收其他款项	572,258	-	0.00%	1
应收利息	82,401	-	0.00%	1
应收其他	35,285	57,470	16.00%	1
合计	7,371,816	1,503,143		

其他应收款按账龄列示如下:

(5) Real or recover of provision for the year

截至2016年12月31日止期间, 计提坏账准备1,412,760,000元; 截至2015年12月31日止期间, 计提坏账准备274,000元。

(6) Other receivable are written off in the year

截至2016年12月31日止期间, 核销其他应收款8,866,000元(2015年:)。

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截至 2016 年 12 月 31 日止期间
(单位: 人民币千元) (2016 年 12 月 31 日止期间)
(人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivable (Continued)

(7) As at 31 December 2016, the five largest balances of other receivable are analyzed as follows, according to aged balance:

Number	Book balance	Aging	% of total balance	Provision for doubtful debt
1				
2				
3				
4				
5				

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(单位:人民币千元)
(除特别说明外,均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

6. Prepaid expense

(1) Prepaid expense analyzed by categories are as follows:

	31 December 2016	31 December 2015
预付款项(按性质分类)	2,313,829	3,364,000
预付账款	553	7,004
其他	78,567	68,012
合计	2,392,949	3,471,506
减值准备	(226,967)	(181,312)
合计	2,165,982	3,290,194

(2) Aging analysis of prepaid expense is as follows:

	31 December 2016		31 December 2015	
	Amount	% of total balance	Amount	% of total balance
1年以内	1,201,088	50.19%	1,426,625	41.10%
1-2年	285,595	11.94%	1,235,000	35.60%
2-3年	619,004	25.87%	52,087	17.06%
3年以上	287,262	12.00%	216,885	6.24%
合计	2,392,949	100.00%	3,471,506	100.00%
减值准备	(226,967)	9.48%	(181,312)	5.22%
合计	2,165,982	90.52%	3,290,194	4.78%

截至2016年12月31日止期间,预付款项账龄分析如下:

截至2016年12月31日止期间,预付款项账龄分析如下: 1年以内 1,201,088元,占50.19%; 1-2年 285,595元,占11.94%; 2-3年 619,004元,占25.87%; 3年以上 287,262元,占12.00%。截至2015年12月31日止期间,预付款项账龄分析如下: 1年以内 1,426,625元,占41.10%; 1-2年 1,235,000元,占35.60%; 2-3年 52,087元,占17.06%; 3年以上 216,885元,占6.24%。

(3) As at 31 December 2016, the five largest balance of prepaid expense are analyzed as follows, according to arrears package:

	Amount	% of total balance
应付账款	6,601	40.52%

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(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

6. Prepaid expense (Continued)

(4) The condition of the companies whose shareholder hold 5% (including 5%) or more of the voting share of the Company in the prepaid expense at the end of the year

截至2016年12月31日止，上述预付账款余额中，持有本公司5%（含5%）以上股份的股东，如下：

(5) Prepaid expense to related parties are analyzed as follows:

Name	Relationship	31 December 2016			31 December 2015		
		Amount	% of total balance	Provision for doubtful debt	Amount	% of total balance	Provision for doubtful debt
First Marine	Shareholder	19,274	0.81%	-	15,634	0.45%	-
Shanghai	Shareholder	3,005	0.13%	-	15	0.00%	-
First Marine (Holding)	Shareholder	-	0.00%	-	2,800	0.08%	-
Shanghai	Shareholder	1,045	0.04%	-	3,152	0.10%	-
Total		23,324	0.98%	-	21,745	0.63%	-

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截至2016年12月31日止期间内2016
(单位:人民币千元)
(2016年12月31日止期间内2016)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. In en'orie

(1) In en'orie are summarized by categories as follows:

	31 December 2016			31 December 2015		
	Book balance	Provision for decline in value in en'orie	Net book value	Book balance	Provision for decline in value in en'orie	Net book value
房屋	3,252,604	(163,944)	3,088,660	2,774,030	(112,610)	2,661,420
无形资产	2,223,924	(27,978)	2,195,946	1,811,700	(15,704)	1,796,000
应收账款	3,713,285	(125,107)	3,588,178	3,643,812	(151,854)	3,491,958
预收账款	113,302	(242)	113,060	106,210	(243)	105,967
存货	213,712	(1,538)	212,174	70,632	(3,382)	67,250
应付账款	35,951	(72)	35,879	17,240	(311)	16,929
其他流动资产	22,887		22,887	58,672		58,672
可供出售金融资产	852,395		852,395	6,808		6,808
长期股权投资	1,400,761		1,400,761	2,740,063		2,740,063
投资性房地产	4,658,377	(123)	4,658,254	2,120,200		2,120,200
无形资产	1,241,321		1,241,321	2,402,420	(75,848)	2,326,572
合计	17,728,519	(319,004)	17,409,515	16,776,400	(360,303)	16,416,097

截至2016年12月31日止期间内, 房屋、无形资产、应收账款、预收账款、存货、应付账款、其他流动资产、可供出售金融资产、长期股权投资、投资性房地产、无形资产合计为17,409,515千元(2015年12月31日止期间内为16,416,097千元), 较2015年12月31日止期间内增加5.47%。

截至2016年12月31日止期间内, 房屋、无形资产、长期股权投资、投资性房地产合计为16,416,097千元(2015年12月31日止期间内为16,416,097千元), 较2015年12月31日止期间内增加0.00%。

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(以人民币千元计)
(除特别说明外, 所有金额均以人民币千元计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. Intangible Assets (Continued)

(2) Analysis of book balance movement of intangible assets for the year is as follows:

	31 December 2015	2015年 12月31日	2015年 12月31日	31 December 2016
无形资产	2,774,037	25,372,854	(24,851,153)	3,252,604
土地使用权	1,817	23,353,614	(23,111,687)	2,223,924
软件	3,643,812	33,406,763	(33,337,200)	3,713,285
商标权	106,210	847,600	(840,508)	113,302
专利权	70,632	415,162	(272,082)	213,712
特许经营权	17,240	175,550	(31,523)	35,951
其他无形资产	58,672	33,173	(68,580)	22,887
土地使用权	68,008	2,287,774	(2,133,387)	852,395
土地使用权	2,740,063	888,021	(2,227,323)	1,400,761
土地使用权	2,120,200	5,603,728	(3,065,650)	4,658,377
土地使用权	2,402,420	14,200,110	(15,451,218)	1,241,321
	16,776,400	106,674,430	(105,722,860)	17,728,519

(3) Provision for decline in value of intangible assets are as follows:

	31 December 2015	2015年 12月31日	2015年 12月31日	2015年 12月31日	2015年 12月31日	31 December 2016
无形资产	112,610	6,070	(1,333)	(278)	1,515	163,944
土地使用权	15,704	54,385	(1,330)	(32,000)	137	27,978
软件	151,854	53,113	(30,281)	(50,280)	710	125,107
商标权	243	-	(2)	-	1	242
专利权	3,382	1	(2,710)	-	874	1,538
特许经营权	311	5	(150)	(140)	1	72
其他无形资产	-	123	-	-	-	123
土地使用权	75,848	-	(14,211)	(64,523)	2,886	-
	360,303	176,760	(76,035)	(148,148)	6,124	319,004

Financial Statements Prepared in Accordance with CASBE

For the period from January 1 to December 31, 2016
 (in million RMB, unless otherwise specified)
 (in million RMB, unless otherwise specified)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. In enjorie (Continued)

(3) Provision for decline in the value of enjorie are as follows: (Continued)

(1) For the period from January 1 to December 31, 2016, the provision for decline in the value of enjorie is as follows:

For the period from January 1 to December 31, 2016, the provision for decline in the value of enjorie is as follows:

Category	Balance for provision	Reason for reversal/ write-off
Enjorie	For the period from January 1 to December 31, 2016, the provision for decline in the value of enjorie is as follows:	
Enjorie	For the period from January 1 to December 31, 2016, the provision for decline in the value of enjorie is as follows:	
Enjorie	For the period from January 1 to December 31, 2016, the provision for decline in the value of enjorie is as follows:	
Enjorie	For the period from January 1 to December 31, 2016, the provision for decline in the value of enjorie is as follows:	
Enjorie	For the period from January 1 to December 31, 2016, the provision for decline in the value of enjorie is as follows:	
Enjorie	For the period from January 1 to December 31, 2016, the provision for decline in the value of enjorie is as follows:	
Enjorie	For the period from January 1 to December 31, 2016, the provision for decline in the value of enjorie is as follows:	
Enjorie	For the period from January 1 to December 31, 2016, the provision for decline in the value of enjorie is as follows:	
Enjorie	For the period from January 1 to December 31, 2016, the provision for decline in the value of enjorie is as follows:	
Enjorie	For the period from January 1 to December 31, 2016, the provision for decline in the value of enjorie is as follows:	

(4) Amount due from customer for contract work: Amn.8652 enjorie Amn.8739 enjorie

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Financial Statements Prepared in Accordance with CASBE

人民币千元
(除特别说明外, 所有金额均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

9. 其他应收款的构成 (Continued)

截至2016年12月31日, 其他应收款余额为人民币108,000千元(2015年12月31日: 人民币108,000千元)。

项目	31 December 2016	31 December 2015
应收关联方款项		
应收押金	90,752	-
应收其他款项 (包括应收利息)	18,238	-
合计	108,990	-

截至2016年12月31日, 其他应收款坏账准备余额为人民币307,194千元。

项目	31 December 2016				31 December 2015			
	Ending balance		Provision for bad debt		Amount		Percentage	
	Amount	% of total balance	Amount	% of total balance	Amount	%	Amount	%
应收关联方款项	143,170	3.37%	49,775	34.77%	118,588	3.57%	17,548	14.80%
应收押金	4,105,713	96.63%	257,419	6.27%	3,205,041	6.43%	77,413	2.42%
合计	4,248,883	100.00%	307,194	7.23%	3,323,629	100.00%	94,961	2.86%

注: 其他应收款坏账准备余额为人民币307,194千元。

10. 其他流动资产

项目	31 December 2016	31 December 2015
预付款项	656,847	637,300
其他流动资产	45,631	22,000
合计	702,478	660,800

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
(以人民币千元计)
(除特别说明外,所有数字均为人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

11. Available-for-sale financial assets

	31 December 2016	31 December 2015
可供出售金融资产		
可供出售权益工具投资	2,441	1,342
可供出售债务工具投资		30,000
可供出售金融资产	30,803	-
可供出售金融资产		
可供出售权益工具投资	412,240	3,2286
可供出售债务工具投资	307	25
可供出售金融资产	(3,065)	(3,065)
	442,726	420,858

(1) 可供出售金融资产按公允价值计量,公允价值变动计入其他综合收益。可供出售金融资产公允价值变动计入其他综合收益,在处置时转入当期损益。

(2) Detailed information of the available-for-sale financial assets:

可供出售权益工具投资

	31 December 2016	31 December 2015
可供出售权益工具投资		
可供出售权益工具投资	2,441	1,342
可供出售权益工具投资	4,582	4,582
可供出售权益工具投资	(2,141)	(3,240)
可供出售权益工具投资		
可供出售权益工具投资		30,000
可供出售权益工具投资		30,000
可供出售权益工具投资		-
可供出售权益工具投资	30,803	-
可供出售权益工具投资	31,914	-
可供出售权益工具投资	(1,111)	-

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
 (以人民币千元计)
 (除特别说明外, 所有数字均以人民币千元计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

12. Long-term receivable

	31 December 2016	31 December 2015
应收账款	21,814,831	20,257,786
坏账准备	(8,593,181)	(8,426,617)
应收账款净额	13,221,650	12,461,169
其他应收款	325,592	427,747
其他应收款净额	158,052	241,022
合计	13,705,294	13,167,008
坏账准备	(485,052)	(432,444)
合计	13,220,242	12,734,564

截至2016年12月31日, 应收账款坏账准备计提比例为1.5% (2015年12月31日为4.2%)。

其他应收款坏账准备计提比例为1.5% (2015年12月31日为1.5%)。

	31 December 2016	31 December 2015
其他应收款		
1年以内	5,467,492	4,424,686
1-2年	3,608,636	27,251
2-3年	2,261,810	2,756,883
3年以上	15,944,385	15,186,562
合计	27,282,323	25,350,472
坏账准备	(9,845,686)	(1,564,258)
合计	17,436,637	15,786,214

截至2016年12月31日, 其他应收款坏账准备计提比例为3.6% (2015年12月31日为6.2%)。

	The derecognized amount	The income from derecognition
其他应收款	1,255,723	38,440

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(以人民币千元计)
(除特别说明外, 所有金额均以人民币千元列示)

IV.

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元计)
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments (Continued)

(2) Long-term equity investments in joint entities:

	2016						31 December 2016	2015
	31 December 2016	1 January 2016	Investment	Share of profit/loss	Share of other comprehensive income	Share of dividends		
Financial investments								
Financial investments (FVOCI)	35,554	-	4,347	-	(3,607)	-	36,294	
Equity investments (FVOCI)	3,263	-	(1,020)	-	-	-	2,171	
Equity investments (FVOCI) (including equity investments)	10,555	-	777	-	(1,123)	711	11,340	
Investment in joint ventures	75,333	-	1,874	-	(1,781)	-	75,432	
Investment in joint ventures (including equity investments)	63,800	(57,780)	-	-	(6,111)	-	-	
Investment in joint ventures (including equity investments)	20,247	-	2,083	-	-	-	22,330	
Investment in joint ventures (including equity investments) (including equity investments)	14,124	-	4,266	-	(3,521)	63	14,531	
Investment in joint ventures (including equity investments) (including equity investments)	4,555	-	648	-	-	75	5,678	
Investment in joint ventures (including equity investments) (including equity investments)	23,264	-	6,003	-	(5,855)	476	23,888	
Investment in joint ventures (including equity investments) (including equity investments)	7,444	-	1,877	-	(1,546)	106	7,933	
Investment in joint ventures (including equity investments) (including equity investments)	13,831	-	1,466	-	-	-	195,777	
Investment in joint ventures (including equity investments) (including equity investments)	3,763	-	(2,133)	-	-	-	1,630	
Investment in joint ventures (including equity investments) (including equity investments)	-	50,100	-	-	-	-	50,100	
Investment in joint ventures (including equity investments) (including equity investments)	-	20,100	-	-	-	-	20,100	
Investment in joint ventures (including equity investments) (including equity investments)	-	33,287	-	-	-	-	33,287	
Investment in joint ventures (including equity investments) (including equity investments)	-	10	-	-	-	-	10	
	456,688	45,717	20,648	-	(23,833)	1,431	500,501	

人民币千元

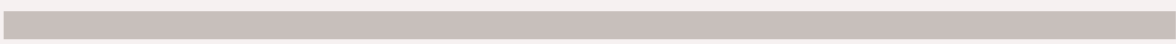
Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(以人民币千元计) (除特别说明外)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments in subsidiaries (Continued)

(3) Long-term equity investments in associates:



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截至2016年12月31日止
 (以人民币千元列示)
 (未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments in entities (Continued)

(3) Long-term equity investments in associates (Continued):

	2016								31 December 2016	Change
	31 December 2015	Initial investment	Share of profit/loss	Share of other comprehensive income	Share of dividends	Share of other income	Share of other expenses	Share of other adjustments		
Cost	16,024	-	4,046	-	-	-	12,835	-	212,905	-
Goodwill	2	-	-	-	-	-	-	-	2	(2)
Investment in associates	406	(406)	-	-	-	-	-	-	-	-
Share of profit/loss	2,000	-	23	-	-	(33)	-	-	1,900	-
Share of other comprehensive income	1,006	-	11,170	-	-	-	-	-	102,176	-
Share of dividends	23,575	-	4,548	-	-	-	-	-	28,123	-
Share of other income	4,678	-	(2,070)	-	-	-	-	-	2,608	-
Share of other expenses	2,061	(2,061)	-	-	-	-	-	-	-	-
Share of other adjustments	16,724	-	(135)	-	-	-	-	-	16,589	-
Investment in associates	26,734	-	785	-	-	-	-	-	27,519	-
Share of profit/loss	35,800	-	(5,454)	-	-	-	-	-	30,436	-
Share of other comprehensive income	41,307	-	2,003	-	-	-	-	-	43,400	-
Share of dividends	-	14,567	-	-	-	-	-	-	14,567	-

Financial Statements Prepared in Accordance with CASBE

人民币千元列示 31十二月 2016
(以人民币千元列示) (000人民币元列示)
(人民币千元列示) (人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments in subsidiaries (Continued)

(3) Long-term equity investments in associates (Continued):

	2016年12月31日						2015年12月31日	2016年12月31日	2015年12月31日
	人民币千元	美元	人民币千元	美元	人民币千元	美元			
联营企业权益									
联营企业权益	20,086	-	1,024	-	-	-	21,110	-	
联营企业权益									
联营企业权益	7,411	-	28,631	-	-	-	126,454	-	
联营企业权益	183	-	505	-	-	-	688	-	
联营企业权益	3,104	3,000	1,200	-	-	-	6,296	-	
联营企业权益	5,218	-	-	-	-	-	5,227	-	
联营企业权益	727	-	(48)	-	-	-	679	-	
联营企业权益	12,400	-	1,684	-	-	-	14,633	-	
联营企业权益	18,125	-	206	-	-	-	18,331	-	
联营企业权益	2,470	-	(310)	-	-	-	2,637	-	
联营企业权益	8,824	-	(1,417)	-	-	-	7,407	-	
联营企业权益	13,084	-	(661)	-	-	-	12,423	-	
联营企业权益	22,856	-	1,362	-	(38)	-	23,829	-	
联营企业权益	461	-	128	-	-	14,148	485,275	-	
联营企业权益	-	2,000	-	-	-	-	2,000	-	
联营企业权益	-	14,447	-	-	-	-	14,447	-	
联营企业权益	-	662	-	-	-	-	662	-	
联营企业权益	-	2,448	-	-	-	-	2,448	-	
联营企业权益	-	5,777	-	-	-	-	5,779	-	
联营企业权益	-	24,000	(1,041)	-	-	76	23,755	-	

Financial Statements Prepared in Accordance with CASBE

Financial statements as at 31 December 2016
(in million RMB, unless otherwise specified)
(figures in thousands of RMB)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments (Continued)

(3) Long-term equity investments in associates (Continued)

	2016						31 December 2016	2015
	Initial investment	Share of profit	Share of other comprehensive income	Share of dividends	Impairment loss	Share of net assets		
Investment in associates								
Investment in associates	0	(4)				851		
Investment in associates	17,500	358				17,858		
Investment in associates	20,347	2,301				22,648		
Investment in associates	450	(72)				378		
Investment in associates	580					580		
Investment in associates	3,800	(82)				3,718		
Investment in associates	120,000	(2,225)				117,775		
Investment in associates	3,000					3,000		
Investment in associates	3,120					3,120		
	1,57,681	212,7	66,618		(227,815)	30,255		
						1,661,718	(2)	

See Note 2.2 for the details.

For the same period in 2016, the company's investment in associates was 1,576,811 million RMB, of which 1,576,811 million RMB was invested in associates. The company's investment in associates was 1,576,811 million RMB at the end of 2016, of which 1,576,811 million RMB was invested in associates. The company's investment in associates was 1,576,811 million RMB at the end of 2015, of which 1,576,811 million RMB was invested in associates.

As at 31 December 2016, the company's investment in associates was 1,576,811 million RMB, of which 1,576,811 million RMB was invested in associates. The company's investment in associates was 1,576,811 million RMB at the end of 2015, of which 1,576,811 million RMB was invested in associates.

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(单位:人民币千元,除非另有说明)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

14. Intangible property

	Building and related land use right		Total
	Land use right	Land use right	
1 January 2015 (RMB)	553,388	-	553,388
additions	86,553	-	86,553
deposits and other	65,655	-	65,655
disposals of RMB	2,140	-	2,140
disposals of RMB	-	-	-
deposits of RMB	17,145	-	17,145
deposits, disposals and other	7,333	-	7,333
disposals	(2,165)	-	(2,165)
31 December 2015 (RMB)	730,168	-	730,168
1 January 2016	730,168	-	730,168
additions	78,176	-	78,176
deposits and other	75,722	-	75,722
disposals of RMB	131,850	-	131,850
disposals of RMB	-	-	-
deposits of RMB	46,843	130,551	177,394
deposits and other, RMB	786	-	786
deposits, disposals and other	102,062	482,772	584,834
disposals of RMB, disposals of RMB and other	(26,401)	-	(26,401)
31 December 2016	1,132,285	613,323	1,752,608

2016年, 本公司新增无形资产, 主要是土地使用权1,266,000 (2015年5,744,000)。截至2016年12月31日止, 土地使用权的公允价值为1,132,285 (2015年5,744,000), 公允价值变动损益为4.15% (2015年5.30%)。

截至2016年12月31日止, 土地使用权的公允价值为1,132,285 (2015年5,744,000), 公允价值变动损益为4.15% (2015年5.30%)。截至2016年12月31日止, 土地使用权的公允价值为1,132,285 (2015年5,744,000), 公允价值变动损益为4.15% (2015年5.30%)。

截至2016年12月31日止, 土地使用权的公允价值为1,132,285 (2015年5,744,000), 公允价值变动损益为4.15% (2015年5.30%)。

截至2016年12月31日止, 土地使用权的公允价值为1,132,285 (2015年5,744,000)。

截至2016年12月31日止, 土地使用权的公允价值为1,132,285 (2015年5,744,000), 公允价值变动损益为4.15% (2015年5.30%)。

Financial Statements Prepared in Accordance with CASBE

人民币千元列示 31十二月 2016
(人民币千元列示 2000年 人民币千元列示)
(人民币千元列示 2016年 人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

15. Fixed assets

(1) Fixed assets

	Plant and building	Machinery and equipment	Office and other equipment	Motor vehicle	Off shore engineering equipment	Dock, wharf	Total
人民币千元列示 31十二月 2015	10,804,428	1,587,46	1,83,08	77,7	6,38,608	1,254,865	30,875,2
减值准备							
人民币千元列示	170,10	1,521,3	45,168	766	-	-	421,057
人民币千元列示	341,474	513,430	113,40	142,352	-	2,184	1,112,30
人民币千元列示	346,443	7,516,7	47,262	11,84	-	5,435	1,206,156
人民币千元列示	(701,031)	(54,675)	(253,154)	(6,831)	(17,12)	-	(2,022,820)
人民币千元列示	(25,53)	-	-	-	-	-	(25,53)
人民币千元列示	(88,80)	(43,853)	(1,156)	(2,078)	-	-	(136,067)
人民币千元列示	63,033	18,83	46,473	2,160	410,12	336	541,753
31十二月 2016	10,676,684	10,112,067	1,81,1	1,045,215	6,783,31	1,262,820	31,862,168
人民币千元列示 31十二月 2015	2,485,875	4,038,777	1,114,10	480,741	405,470	201,016	8,726,78
减值准备							
人民币千元列示	33,71	106,538	31,03	5,16	-	-	176,51
人民币千元列示	307,474	768,456	222,083	5,151	264,438	2,504	1,687,106
人民币千元列示	(16,860)	(700,652)	(127,060)	(52,500)	(6,24)	-	(1,056,321)
人民币千元列示	(127,734)	-	-	-	-	-	(127,734)
人民币千元列示	(1,027)	(22,145)	(20)	(1,706)	-	-	(43,78)
人民币千元列示	11,688	40,608	14,172	1,382	23,285	1,880	3,015
31十二月 2016	2,522,207	4,231,582	1,254,278	528,237	686,44	232,400	14,556,648
人民币千元列示 31十二月 2015	320,364	87,07	14,10	72	-	-	423,10
减值准备							
人民币千元列示	-	-	-	1,812	-	-	1,812
人民币千元列示	-	7,250	1,030	30	-	-	8,310
人民币千元列示	(8,17)	(55,572)	(1,380)	(326)	-	-	(66,15)
人民币千元列示	206	1,216	-	-	-	-	1,422
31十二月 2016	311,653	40,801	14,560	2,245	-	-	36,25
人民币千元列示 31十二月 2016	7,842,824	5,83,684	713,153	514,733	6,06,447	1,030,420	22,037,261
31十二月 2015	7,818	5,461,262	854,088	46,527	5,84,138	1,053,84	21,848,053

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止2016年度
(除特别说明外,货币单位均为人民币元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

15. Fixed assets (Continued)

(1) Fixed assets (Continued)

截至2016年12月31日止,合并范围内固定资产原值为38,144,000元(折合人民币525,305,000元),累计折旧为15,815,000元(折合人民币242,490,000元),账面价值为22,329,000元(折合人民币382,815,000元)。

2016年12月31日,合并范围内固定资产原值为1,687,106,000元(2015年12月31日为1,581,250,000元),累计折旧为1,413,380,000元(2015年12月31日为1,215,100,000元),账面价值为273,726,000元(2015年12月31日为366,150,000元)。

2016年,合并范围内固定资产原值增加1,206,156,000元(折合人民币1,838,620,000元),减少1,206,156,000元(折合人民币1,838,620,000元)。

(2) 截至2016年12月31日止,合并范围内固定资产减值准备余额为207,840,000元(折合人民币322,666,000元)(2015年12月31日为125,227,000元(折合人民币197,840,000元))。

	Original cost	Accumulated depreciation	Provision for impairment	Carrying amount
房屋	13,433	(52,640)	(8,670)	132,183
机器设备	185,756	(7,143)	(17,770)	70,616
运输设备	2,547	(2,207)	(62)	278
其他	27,611	(17,111)	(4,811)	4,817
	40,415	(16,811)	(31,540)	207,840

(3) Fixed assets held through finance lease:

	31 December 2016			31 December 2015		
	Book balance	Accumulated depreciation	Carrying amount	Book balance	Accumulated depreciation	Carrying amount
房屋	2,626	(1,875)	751	2,626	(1,313)	1,313
机器设备	527,599	(127,256)	400,343	525,172	(82,330)	442,842
运输设备	31,113	(12,187)	18,926	-	-	-
	561,338	(141,318)	420,020	527,798	(83,643)	444,155

截至2016年12月31日止,合并范围内融资租赁固定资产原值为561,338元(折合人民币911,155元),累计折旧为141,318元(折合人民币227,000元),账面价值为420,020元(折合人民币684,155元)。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元计)
(除特别说明外, 所有金额均以人民币千元计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

15. Financial assets (Continued)

(4) Financial assets with certificate of ownership equity

	Carrying amount	Reason for pending
Equity investments	751,173	Investment in subsidiaries and associates
Investments in structured entities	53,005	Investment in structured entities
Investments in debt instruments	174,041	Investment in debt instruments
Investments in equity instruments	2,571	Investment in equity instruments
Investments in structured entities	124,25	Investment in structured entities
Investments in debt instruments	55,835	Investment in debt instruments
	1,188,550	

Financial Statements Prepared in Accordance with CASBE

人民币元
(除特别说明外, 所有金额均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

16. Construction in progress

(1) Construction in progress

	31 December 2016			31 December 2015	
	Book balance	Provision for impairment ¹	Carrying amount ¹	人民币元	美元
房屋建筑物	19,405,489		19,405,489	13,744,034	13,744,034
在建工程	2,754,873		2,754,873	2,273,808	2,273,808
土地使用权	88,101		88,101	77,14	77,14
其他非流动资产	47,633		47,633	-	-
在建工程减值准备	35,218	35,218	35,218	44,127	44,127
在建工程减值准备	30,583	30,583	30,583	15,730	15,730
在建工程减值准备	21,129	21,129	21,129	-	-
在建工程减值准备	12,033	12,033	12,033	12,033	12,033
在建工程减值准备	11,497	11,497	11,497	1,072	1,072
在建工程减值准备	5,400	5,400	5,400	43,205	43,205
在建工程减值准备	3,080	3,080	3,080	26,757	26,757
在建工程减值准备	1,506	1,506	1,506	2,33	2,33
在建工程减值准备	1,575	1,575	1,575	26,051	26,051
在建工程减值准备	1,498	1,498	1,498	-	-
在建工程减值准备				132,28	132,28
在建工程减值准备				76,48	76,48
在建工程减值准备	351,995	(2,421)	349,574	34,771	(2,354)
在建工程减值准备	22,771,610	(2,421)	22,769,189	17,042,742	(2,354)

截至2016年12月31日, 在建工程减值准备余额为人民币22,769,189元(2015年12月31日: 人民币17,042,742元), 较2015年12月31日增加30.8% (2015年4.36%)。

截至2016年12月31日, 在建工程减值准备余额为人民币22,769,189元(2015年12月31日: 人民币17,042,742元)。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
 (以人民币千元计)
 (未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

16. Construction in progress (Continued)

(2) Movement of significant projects of construction in progress during the year

截至2016年12月31日止	2015年12月31日止				截至2016年12月31日止	截至2016年12月31日止					截至2016年12月31日止
	人民币千元	人民币千元	人民币千元	人民币千元		人民币千元	(%)	人民币千元	人民币千元	(%)	
建造工程	237,616	13,744,034	4,473,357	-	19,405,489	4%	60%-8%	33,088	400,633	3.08%	714,088
其中：273,128	2,344	2,273,808	326,534	-	2,754,873	5%	4%	151,127	75,407	3.08%	154,531
建造工程	263,71	77,14	22,54	(11,57)	88,101	5%	70%	-	-	-	-
建造工程	60,000	-	47,633	-	47,633	7%	7%	-	-	-	-
建造工程	75,022	44,127	5,323	(14,232)	35,218	6%	4%	-	-	-	-
建造工程	41,24	15,730	14,853	-	30,583	74%	100%	-	-	-	-
建造工程	23,36	-	21,12	-	21,129	0%	0%	-	-	-	-
建造工程	2,80	12,033	-	-	12,033	102%	100%	-	-	-	-
建造工程	388,222	1,0727	117,40	(27,170)	11,497	7%	8%	-	-	-	-
建造工程	6,70	43,205	-	(37,805)	5,400	60%	60%	-	-	-	-
建造工程	85,574	26,757	4,050	(28,130)	3,080	86%	6%	-	-	-	403
建造工程	4,447	2,33	12,68	(41,125)	1,506	2%	86%	-	-	-	-
建造工程	43,470	26,051	14,247	(38,723)	1,575	7%	0%	-	-	-	-
建造工程	320,000	-	2,612	(1,114)	1,498	71%	43%	10,710	-	-	-
建造工程	200,000	132,28	-	(132,28)	-	75%	100%	-	-	-	-
建造工程	103,721	76,48	27,232	(103,721)	-	100%	100%	-	-	-	-
建造工程	-	347,417	481,35	(4,611)	(786)	-	-	437,77	8,637	-	21,15
	17,040,388	6,045,552	(1,206,156)	(786)	22,769,189	-	-	1,532,714	484,737	-	8,011

截至2016年12月31日止，建造工程为2,421,000千元，较2015年12月31日止的2,354,000千元增加67,000千元。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止2016年度
(除特别说明外, 货币单位为人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

17. Disposal of fixed assets

	31 December 2016	31 December 2015
原值	87,015	63,563
累计折旧	42,016	34,341
减值准备	211	3
账面价值	808	663
期末余额	130,050	100,506

18. Intangible assets and development expenditure

(1) Intangible assets

	Land use right	Technical know-how and trade mark	Timber concession right	Charter relationship	Charter contract	Maritime right	Franchise right	Total
2015年12月31日	4,248,83	1,858,04	234,218	312,028	252,222	85,053	118,660	7,100,24
本期增加	-	110,558	-	82,086	17,31	-	-	210,575
本期减少	248,70	1,8736	-	3,657	-	4,51	786	456,488
减值准备	(20,58)	(133,12)	-	-	-	-	(7,50)	(431,65)
本期计提	(215,260)	-	-	-	-	-	-	(215,260)
本期摊销	(100,833)	-	-	-	-	-	-	(100,833)
本期处置	23,422	(30,383)	15,860	2,400	15,120	5,412	(3)	31,828
2016年12月31日	3,140,00	2,004,623	250,078	400,171	285,273	4,84	111,34	7,061,063
2015年12月31日	654,343	23,702	117,022	11,476	125,28	23,506	4,252	1,077,5
本期增加	105,838	205,864	4,753	30,474	28,464	3,787	4,631	383,811
本期减少	(44,16)	(28,128)	-	-	-	-	(458)	(73,502)
减值准备	(37,866)	-	-	-	-	-	-	(37,866)
本期计提	(15,656)	-	-	-	-	-	-	(15,656)
本期处置	4,046	(15,358)	8,11	1,810	5,3	1,643	(5)	6,248
2016年12月31日	665,78	1,086,080	12,84	151,760	15,755	28,36	8,420	2,230,634
2015年12月31日	-	-	103,24	-	55,473	-	-	158,767
本期增加	-	4,302	-	1,634	-	-	-	5,36
本期减少	-	262	6,4	183	3,530	-	-	10,6
2016年12月31日	-	4,564	110,288	1,817	5,003	-	-	175,672
2016年12月31日	3,248,211	13,7	86	246,54	66,515	66,048	103,514	4,654,757
2015年12月31日	3,544,6	35,202	13,02	1,2552	71,451	61,547	114,408	4,835,58

2016年12月31日, 无形资产账面价值为人民币383,811,000元(2015年12月31日: 人民币227,862,000元)。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
(以人民币千元计)
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

18. Intangible assets and development pending certification (Continued)

(2) As of 31 December 2016, intangible assets with pending certification of ownership are as follows:

	Carrying amount in RMB	Reason for non-certification
无形资产-软件著作权	76,055	尚未取得证书
无形资产-专利权 (2008) 0301018	64,474	尚未取得证书
无形资产-软件著作权	56,372	尚未取得证书
无形资产-专利权 (2008) 0301030	46,785	尚未取得证书
无形资产-专利权	24,401	尚未取得证书
无形资产-软件著作权	1,187	尚未取得证书
无形资产-软件著作权	13,021	尚未取得证书
无形资产-软件著作权	8,088	尚未取得证书
无形资产-专利权	1,811	尚未取得证书
	310,244	

截至2016年12月31日止，上述无形资产尚未取得证书，其所有权尚未得到确认。

- (3) 截至2016年12月31日止，软件著作权无形资产余额为人民币310,244千元 (2015年12月31日: 人民币310,244千元)。
- (4) 截至2016年12月31日止，专利权无形资产余额为人民币53,300,000千元 (2015年12月31日: 人民币53,300,000千元)。
- (5) 开发支出余额如下:

	31 December 2015	2016年1月1日	2016年12月31日	31 December 2016
开发支出-无形资产	20,880	38,555	(16,746)	43,089
开发支出-其他	2,086	5,377	(582)	6,901
	22,966	44,352	(17,328)	49,990

截至2016年12月31日止，开发支出余额为人民币49,990千元 (2015年12月31日: 人民币49,990千元)。截至2016年12月31日止，开发支出余额为人民币49,990千元 (2015年12月31日: 人民币49,990千元)。截至2016年12月31日止，开发支出余额为人民币49,990千元 (2015年12月31日: 人民币49,990千元)。

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人民币千元列示 31十二月 2016
(人民币千元列示, 除非另有说明)
(人民币千元列示, 除非另有说明)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

19. Goodwill

		31 December 2015	2015年12月31日	2015年12月31日	人民币千元	31 December 2016
商誉		546,335	84,657	-	-	630,992
减值准备	(1)	-	344,552	-	(8,122)	336,360
公允价值		165,777	-	-	(1,275)	164,502
无形资产		86,558	-	-	-	86,558
递延所得税资产		132,245	-	-	-	132,245
长期股权投资		108,116	-	-	-	108,196
投资性房地产		132,145	-	-	-	132,145
其他非流动资产		103,530	-	-	-	103,530
合计		544,716	20,477	-	3,300	569,673
减值准备		1,811,582	450,156	-	(5,537)	2,264,201
无形资产						
投资性房地产						
其他非流动资产						
合计		18,867	74,463	-	-	93,330
合计		38,574	3,044	-	1,310	42,978
合计		57,441	77,557	-	1,310	136,308
合计		1,762,141	372,511	-	(6,847)	2,127,893

(1) 公允价值是指本公司在资产负债表日按照公允价值计量的金融资产、金融负债和金融资产转移中涉及的未来现金流量现值的估计。公允价值是指市场参与者在计量日发生的有序交易中，出售一项资产所能收到的或者转移一项负债所需支付的价格。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(单位:人民币千元)
(除特别说明外,所有金额均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

20. Long-term prepaid expense

	31 December 2015	2016 1 January	2016 31 December	2016 31 December	31 December 2016
预付账款	11,626	1,533	(3,633)	105	9,691
预付账款-押金	64,511	134,371	(70,035)	5,077	133,924
预付账款-其他	16,200	860	(7,711)	-	9,439
预付账款-运费	6,704	-	(6,704)	-	-
预付账款-其他	17,485	8,431	(6,28)	1,008	19,996
合计	115,530	145,195	(83,681)	6,190	138,134
减值准备	-	-	-	-	-
合计	115,530	145,195	(83,681)	6,190	138,134

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
 (以人民币千元计)
 (除特别注明外, 均以人民币千元计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

21. Deferred tax assets and deferred tax liabilities

- (1) The offsetting balance of deferred tax assets and liabilities offsetting corresponding deductible or taxable temporary difference

	31 December 2016		31 December 2015	
	Debit/(Credit)/ Temporary difference	Deferred tax assets/ (liability)	Debit/(Credit)/ Temporary difference	Debit/(Credit)/ Temporary difference
递延所得税资产				
递延所得税负债	1,546,119	322,474	1,161,328	262,12
递延所得税资产	690,921	139,994	720,507	161,477
递延所得税负债	1,273,607	296,507	1,332,47	335,328
递延所得税资产	493,541	89,303	388,7	75,20
递延所得税负债	1,861,895	332,307		

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间内2016
 (以人民币千元计) (附注四、五)
 (人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

21. Deferred tax assets and deferred tax liabilities (Continued)

(2) Unrecognized deferred tax assets

	31 December 2016	31 December 2015
递延所得税资产	1,606,035	1,161,608
其中：递延所得税资产	340,729	-
递延所得税资产(亏损弥补、可抵扣亏损、可抵扣暂时性差异)	22,119	22,111
其他	3,125	41,133
	1,972,008	1,224,872

(3) Maturity of deductible losses are not recognized as deferred tax assets:

	31 December 2016	31 December 2015
2016		1,560,116
2017	1,199,243	1,100,243
2018	1,086,941	1,086,411
2019	340,655	340,655
2020	819,702	819,702
以后年度	4,149,817	812,353
	7,596,358	5,810,479

截至2016年12月31日止期间内2016、2017、2018、2019、2020年(含)以后年度(含)递延所得税资产(亏损弥补、可抵扣亏损、可抵扣暂时性差异)余额为1,972,008千元(2015年12月31日止期间内为1,224,872千元)。其中：递延所得税资产(亏损弥补、可抵扣亏损、可抵扣暂时性差异)余额为22,119千元(2015年12月31日止期间内为22,111千元)。

截至2016年12月31日止期间内，递延所得税资产(亏损弥补、可抵扣亏损、可抵扣暂时性差异)余额为22,119千元(2015年12月31日止期间内为22,111千元)。其中：递延所得税资产(亏损弥补、可抵扣亏损、可抵扣暂时性差异)余额为22,119千元(2015年12月31日止期间内为22,111千元)。

递延所得税资产(亏损弥补、可抵扣亏损、可抵扣暂时性差异)余额为22,119千元(2015年12月31日止期间内为22,111千元)。

Financial Statements Prepared in Accordance with CASBE

人民币 31 十二月 2016
(单位: 人民币千元)
(除特别说明外, 所有金额均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

24. Restricted assets

截至 2016 年 12 月 31 日, 受限资产如下:

		31 December 2015	2015	2016	31 December 2016
受限资产					
货币资金	.1	1,228,043	507,611	(748,477)	987,257
应收账款	.3	588,835	26,806	(408,888)	206,753
预付账款	.12	4,007,785	4,473,361	(72,222)	8,164,729
存货	.15	-	38,144	-	398,144
		5,826,663	5,880,577	(1,503,577)	9,756,883

截至 2016 年 12 月 31 日, 受限资产如下: 货币资金 987,257 千元, 应收账款 206,753 千元, 预付账款 8,164,729 千元, 存货 398,144 千元。受限资产总额为 9,756,883 千元。受限资产主要为: 1. 货币资金: 1,228,043 千元, 其中 507,611 千元为受限资产, 748,477 千元为受限资产。2. 应收账款: 588,835 千元, 其中 26,806 千元为受限资产, 408,888 千元为受限资产。3. 预付账款: 4,007,785 千元, 其中 4,473,361 千元为受限资产, 72,222 千元为受限资产。4. 存货: 4,007,785 千元, 其中 38,144 千元为受限资产, 3,969,641 千元为受限资产。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
 (以人民币千元计)
 (未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

25. Short-term borrowing

(1) Classification of short-term borrowing:

	¥	31 December 2016	31 December 2015
Guaranteed	()		
- Short-term		2,938,354	1,847,671
- Long-term		937,852	802,000
- Other		61,487	75,522
- Total		3,937,693	2,727,568
Pledged	()		
- Short-term		59,902	234,258
Unsecured			
- Short-term		7,427,465	14,070,312
- Long-term		478,076	217,852
- Other		178	143,56
- Total		3,613,782	110,061
- Short-term		2,296	34,034
- Long-term		39,006	38, 22
- Other		7,169	5,388
- Total		11,567,972	14,620,138
Discontinued			
- Short-term		164,220	327,060
- Total		15,729,787	17, 0 ,024

(1) 截至2016年12月31日，本公司短期借款分类如下：(单位：人民币千元)
 保证借款 11,474,000 (2015年12月31日：4,741,000)，其中：短期借款 1,654,000 (2015年12月31日：802,000)，长期借款 937,852 (2015年12月31日：802,000)；
 抵押借款 59,902 (2015年12月31日：234,258)，其中：短期借款 59,902 (2015年12月31日：234,258)；
 质押借款 164,220 (2015年12月31日：327,060)，其中：短期借款 164,220 (2015年12月31日：327,060)；
 无担保借款 3,613,782 (2015年12月31日：110,061)，其中：短期借款 7,427,465 (2015年12月31日：14,070,312)，
 长期借款 478,076 (2015年12月31日：217,852)，其他 178 (2015年12月31日：143,56)；
 其他 2,296 (2015年12月31日：34,034)，长期借款 39,006 (2015年12月31日：38, 22)，
 其他 7,169 (2015年12月31日：5,388)。

(2) 截至2016年12月31日，本公司短期借款分类如下：(单位：人民币千元)
 保证借款 11,474,000 (2015年12月31日：4,741,000)，其中：短期借款 1,654,000 (2015年12月31日：802,000)，
 长期借款 937,852 (2015年12月31日：802,000)；
 抵押借款 59,902 (2015年12月31日：234,258)，其中：短期借款 59,902 (2015年12月31日：234,258)；
 质押借款 164,220 (2015年12月31日：327,060)，其中：短期借款 164,220 (2015年12月31日：327,060)；
 无担保借款 3,613,782 (2015年12月31日：110,061)，其中：短期借款 7,427,465 (2015年12月31日：14,070,312)，
 长期借款 478,076 (2015年12月31日：217,852)，其他 178 (2015年12月31日：143,56)；
 其他 2,296 (2015年12月31日：34,034)，长期借款 39,006 (2015年12月31日：38, 22)，
 其他 7,169 (2015年12月31日：5,388)。

(3) 截至2016年12月31日，本公司短期借款分类如下：(单位：人民币千元)
 保证借款 11,474,000 (2015年12月31日：4,741,000)，其中：短期借款 1,654,000 (2015年12月31日：802,000)，
 长期借款 937,852 (2015年12月31日：802,000)；
 抵押借款 59,902 (2015年12月31日：234,258)，其中：短期借款 59,902 (2015年12月31日：234,258)；
 质押借款 164,220 (2015年12月31日：327,060)，其中：短期借款 164,220 (2015年12月31日：327,060)；
 无担保借款 3,613,782 (2015年12月31日：110,061)，其中：短期借款 7,427,465 (2015年12月31日：14,070,312)，
 长期借款 478,076 (2015年12月31日：217,852)，其他 178 (2015年12月31日：143,56)；
 其他 2,296 (2015年12月31日：34,034)，长期借款 39,006 (2015年12月31日：38, 22)，
 其他 7,169 (2015年12月31日：5,388)。

(4) 截至2016年12月31日，本公司短期借款分类如下：(单位：人民币千元)
 保证借款 11,474,000 (2015年12月31日：4,741,000)，其中：短期借款 1,654,000 (2015年12月31日：802,000)，
 长期借款 937,852 (2015年12月31日：802,000)；
 抵押借款 59,902 (2015年12月31日：234,258)，其中：短期借款 59,902 (2015年12月31日：234,258)；
 质押借款 164,220 (2015年12月31日：327,060)，其中：短期借款 164,220 (2015年12月31日：327,060)；
 无担保借款 3,613,782 (2015年12月31日：110,061)，其中：短期借款 7,427,465 (2015年12月31日：14,070,312)，
 长期借款 478,076 (2015年12月31日：217,852)，其他 178 (2015年12月31日：143,56)；
 其他 2,296 (2015年12月31日：34,034)，长期借款 39,006 (2015年12月31日：38, 22)，
 其他 7,169 (2015年12月31日：5,388)。

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人民币报表于2016年12月31日编制
(单位:人民币千元,除特别说明外,均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

26. Financial liabilities at fair value through profit or loss

		31 December 2016	31 December 2015
人民币			
1. 公允价值计量的金融负债			
- 应付账款	.2(4)	12,022	188,633
- 应付利息			54,250
2. 可供出售金融资产		4,244	7,826
3. 其他金融负债	.1(2)	125,540	-
合计		141,806	250,76
美元			
1. 公允价值计量的金融负债			
- 应付账款	.2(5)	3,816	15,203
2. 可供出售金融资产		57,419	40,268
合计		61,235	55,471
		203,041	306,240

27. Notes payable

	31 December 2016	31 December 2015
应付账款	1,050,745	585,408
应付利息	500,837	1,163,66
合计	1,551,582	1,749,077

应付账款为无抵押、无担保、不计息的短期应付账款。

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截至2016年12月31日止
(以人民币千元计)
(除特别说明外, 所有数字均以人民币千元计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

30. Accrued payroll (Continued)

(1) Short-term wage

	31 December 2015	31 December 2016	31 December 2016	31 December 2016	31 December 2016
应付工资, 奖金, 津贴, 福利费, 社会保险费, 住房公积金, 工会经费, 职工教育经费, 职工福利费, 职工困难补助, 职工退职金, 职工退职生活费, 职工退职医疗费, 职工退职护理费, 职工退职交通费, 职工退职住宿费, 职工退职伙食费, 职工退职水电费, 职工退职电话费, 职工退职交通费, 职工退职住宿费, 职工退职伙食费, 职工退职水电费, 职工退职电话费	1,618,76	4,500,032	(4,425,715)	6,026	1,699,319
应付工资, 奖金, 津贴, 福利费, 社会保险费, 住房公积金, 工会经费, 职工教育经费, 职工福利费, 职工困难补助, 职工退职金, 职工退职生活费, 职工退职医疗费, 职工退职护理费, 职工退职交通费, 职工退职住宿费, 职工退职伙食费, 职工退职水电费, 职工退职电话费	356,013	-	(150,862)	-	205,151
应付工资, 奖金, 津贴, 福利费, 社会保险费, 住房公积金, 工会经费, 职工教育经费, 职工福利费, 职工困难补助, 职工退职金, 职工退职生活费, 职工退职医疗费, 职工退职护理费, 职工退职交通费, 职工退职住宿费, 职工退职伙食费, 职工退职水电费, 职工退职电话费	7,614	171,500	(173,177)	1	6,118
应付工资, 奖金, 津贴, 福利费, 社会保险费, 住房公积金, 工会经费, 职工教育经费, 职工福利费, 职工困难补助, 职工退职金, 职工退职生活费, 职工退职医疗费, 职工退职护理费, 职工退职交通费, 职工退职住宿费, 职工退职伙食费, 职工退职水电费, 职工退职电话费	50,124	46,186	(34,507)	523	62,236
应付工资, 奖金, 津贴, 福利费, 社会保险费, 住房公积金, 工会经费, 职工教育经费, 职工福利费, 职工困难补助, 职工退职金, 职工退职生活费, 职工退职医疗费, 职工退职护理费, 职工退职交通费, 职工退职住宿费, 职工退职伙食费, 职工退职水电费, 职工退职电话费	25,838	157,76	(171,304)	7	12,517
应付工资, 奖金, 津贴, 福利费, 社会保险费, 住房公积金, 工会经费, 职工教育经费, 职工福利费, 职工困难补助, 职工退职金, 职工退职生活费, 职工退职医疗费, 职工退职护理费, 职工退职交通费, 职工退职住宿费, 职工退职伙食费, 职工退职水电费, 职工退职电话费	20,388	132,145	(142,76)	7	9,564
应付工资, 奖金, 津贴, 福利费, 社会保险费, 住房公积金, 工会经费, 职工教育经费, 职工福利费, 职工困难补助, 职工退职金, 职工退职生活费, 职工退职医疗费, 职工退职护理费, 职工退职交通费, 职工退职住宿费, 职工退职伙食费, 职工退职水电费, 职工退职电话费	2,77	17,58	(1,154)	-	1,583
应付工资, 奖金, 津贴, 福利费, 社会保险费, 住房公积金, 工会经费, 职工教育经费, 职工福利费, 职工困难补助, 职工退职金, 职工退职生活费, 职工退职医疗费, 职工退职护理费, 职工退职交通费, 职工退职住宿费, 职工退职伙食费, 职工退职水电费, 职工退职电话费	2,671	7,873	(,174)	-	1,370
应付工资, 奖金, 津贴, 福利费, 社会保险费, 住房公积金, 工会经费, 职工教育经费, 职工福利费, 职工困难补助, 职工退职金, 职工退职生活费, 职工退职医疗费, 职工退职护理费, 职工退职交通费, 职工退职住宿费, 职工退职伙食费, 职工退职水电费, 职工退职电话费	121,680	658,08	(675,442)	448	104,784
	2,180,245	5,533,882	(5,631,07)	7,05	2,090,125

(2) Defined contribution plan

	31 December 2015	31 December 2016	31 December 2016	31 December 2016	31 December 2016
基本养老保险费	47,004	358,471	(384,086)	66	21,455
失业保险费	5,656	13,54	(17,056)	-	2,554
医疗保险费	5	2,645	(2,557)	-	147
	52,71	375,070	(403,6)	66	24,156

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人民币千元
 (除特别说明外, 所有数字均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

30. Accrued payroll (Continued)

(3) Dismissal benefit

	31 December 2016	31 December 2015
人民币千元	827	1,307

截至2016年12月31日, 应付辞退福利金额为827,000元, 主要为辞退福利。

31. 应付职工薪酬

应付职工薪酬包括工资、奖金、津贴和补贴、职工福利费、医疗保险费、工伤保险费、生育保险费、住房公积金、工会经费和职工教育经费等。

应付职工薪酬按性质分类列示如下: 工资、奖金、津贴和补贴 3%; 职工福利费 1%; 社会保险费 10%; 住房公积金 10%; 工会经费和职工教育经费 10%; 辞退福利 56%。

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截至2016年12月31日止
(以人民币千元计)
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

32. Intangible assets

	¥	31 December 2016	31 December 2015
软件	1,430,000	135,990	-
软件		76,730	40,000
软件		70,249	127,263
软件		20,406	46,363
其他			2,640
		303,375	216,374

33. Deferred intangible assets

	¥	31 December 2016	31 December 2015
其他		16,746	56,034

34. Other intangible assets

(1) The analysis of the Group's other intangible assets is as follows:

	¥	31 December 2016	31 December 2015
土地使用权		1,892,437	1,818,000
专利权		1,490,340	74,573
商标权		593,210	331,030
特许经营权		315,605	3,835
其他		185,777	407,542
土地使用权	(3)	111,054	436,625
其他		73,619	85,520
其他		23,200	-
其他		17,897	10,000
其他		12,732	42,624
其他		5,456	22,660
其他		601	7,000
其他	1,500,000		437,013
其他		432,145	312,870
		5,154,073	5,285,014

(2) Significant other intangible assets aged over one year mostly consist of non-cash collateral, vehicle mortgage collateral and bank deposits.

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人民币千元列示 31十二月 2016
(人民币千元列示 2016年12月31日)
(人民币千元列示 2015年12月31日)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

34. Other payable (Continued)

(3) As at 31 December 2016, there is no other payable of equity holder holding more than 5% (including 5%) of the voting right of the Group. Other payable of equity related parties are as listed follows:

项目	性质	31 December 2016		31 December 2015	
		人民币	% of total balance	人民币	% of total balance
应付账款	应付账款	56,794	1.10%	56,237	1.06%
应付利息	应付利息	46,990	0.91%	44,033	0.83%
应付股利	应付股利	37,690	0.73%	-	0.00%
应付职工薪酬	应付职工薪酬	26,390	0.51%	26,300	0.50%
应付税费	应付税费	11,900	0.23%	11,000	0.23%
其他	其他	6,766	0.13%	-	0.00%
合计	合计	7,270	0.14%	437,013	8.27%
应付关联方款项	应付关联方款项	11,584	0.22%	366,068	6.3%
合计	合计	205,384	3.98%	47,146	17.2%

35. Provision

项目	性质	31 December 2015				31 December 2016	
		人民币	美元	欧元	港币		
应付账款	(1)	736,622	280,471	(13,636)	(1,1788)	4,356	6,0574
应付利息	(2)	2,475	7,104	(2,475)	-	-	7,104
应付股利	(3)	0,600	14,164	(10,337)	(53,521)	2,444	43,400
其他	(3)	45,641	71,475	(5,781)	(6,355)	(7,711)	34,261
合计		875,488	445,600	(158,222)	(314,664)	(866)	847,42

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(以人民币千元为单位)
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

35. Provisions (Continued)

- (1) 本公司计提的坏账准备，按照应收账款、其他应收款、预付账款、应收票据、应收股利、应收利息、其他应收款的余额，根据信用风险特征划分为不同的组合，按组合计提坏账准备。计提坏账准备的金额按照账龄分析法计提。坏账准备的计提和转回以当前可收回和转回的金额确定。
- (2) 截至2016年12月31日止期间，本公司计提的坏账准备金额为人民币10,681,100元。其中：应收账款坏账准备金额为人民币8,880,000元，其他应收款坏账准备金额为人民币1,801,100元。截至2016年12月31日止期间，本公司计提坏账准备的金额为人民币8,880,000元，转回的金额为人民币0元。截至2016年12月31日止期间，本公司计提坏账准备的金额为人民币7,104,000元，转回的金额为人民币0元。
- (3) 本公司计提的坏账准备，按照应收账款、其他应收款、预付账款、应收票据、应收股利、应收利息、其他应收款的余额，根据信用风险特征划分为不同的组合，按组合计提坏账准备。计提坏账准备的金额按照账龄分析法计提。坏账准备的计提和转回以当前可收回和转回的金额确定。

36. Off-balance sheet provision of non-current liability

(1) The Group's off-balance sheet provision of non-current liability are analyzed by category as follows:

		31 December 2016	31 December 2015
其他非流动资产	¥		
其他非流动资产	1.38	3,401,313	60,13
其他非流动资产		124,397	477,03
其他非流动资产		3,525,710	110,7
其他非流动资产			64,003
其他非流动资产		136,571	130,707
其他非流动资产		(15,826)	(15,483)
其他非流动资产	1.40	120,745	115,224
其他非流动资产		17,567	
其他非流动资产		138,312	115,224
其他非流动资产	(2)		3,881
其他非流动资产		3,850	2,415
其他非流动资产		3,667,872	4,765,523

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人民币元 31十二月 2016
(单位:人民币千元)
(除特别说明外,所有金额均为人民币)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

36. 非流动资产的分类 (Continued)

(2) 非流动资产的分类

	31 December 2015	人民币 千元	美元 千元	人民币 千元	31 December 2016
非流动资产-11, 11.1	3, 881	83,056	1,11	(4,083,056)	

37. 其他非流动负债

		31 December 2016	31 December 2015
其他非流动负债-12, 12.1	(1)	1,666,966	-
		20,796	-
		1,687,762	-

(1) 其他非流动负债-12, 12.1 为应付融资租赁款 (融资租赁) 的未到期本金及应付融资租赁款-12, 12.1 的未到期本金。截至 2016 年 12 月 31 日, 应付融资租赁款-12, 12.1 的未到期本金为人民币 1,666,966 千元 (美元 1,11 千元)。截至 2015 年 12 月 31 日, 应付融资租赁款-12, 12.1 的未到期本金为人民币 20,796 千元。截至 2016 年 12 月 31 日, 应付融资租赁款-12, 12.1 的未到期本金为人民币 1,687,762 千元。截至 2015 年 12 月 31 日, 应付融资租赁款-12, 12.1 的未到期本金为人民币 36,522,000 千元。

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截至2016年12月31日止期间
(单位:人民币千元)
(除特别说明外,均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

38. Long-term borrowing

(1) Classification of long-term borrowing

		31 December 2016	31 December 2015
人民币			
短期借款		11,496,937	17,501,341
长期借款	(4)	6,260,830	4,486,878
应付债券	(4)	12,791,165	2,337,021
		30,548,932	24,333,841
融资租赁			
短期融资租赁		3,401,313	60,131
长期融资租赁	(4)		477,033
应付融资租赁款	(4)	124,397	110,717
		3,525,710	64,903
		27,023,222	23,684,838

(4) 截至2016年12月31日止期间,上述短期借款、长期借款、应付债券、融资租赁款、应付融资租赁款,均以人民币列示。

截至2016年12月31日止期间,应付融资租赁款人民币1,410,000,000(折合美元10,338,805,000),其中短期融资租赁人民币4,000,000(折合美元27,731,000),长期融资租赁人民币352,247,000(折合美元2,443,536,000),应付融资租赁款人民币13,340,000(折合美元6,658,000)。应付融资租赁款均以人民币列示,其中短期融资租赁人民币7,824,000,长期融资租赁人民币5,516,000。

(2) 人民币短期借款利率为1.5%,长期借款、应付债券、融资租赁款利率为浮动利率。

(3) 截至2016年12月31日止期间,融资租赁利率为1.45% - 6.37%(2015年1.20% - 6.77%)。

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(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

39. Debenjire pa able

	31 December 2015	2016 December 31	31 December 2016
Debenjire pa able		7,866,500	7,986,500

(1) Related information in a follo :

Debenjire name	Par afe	I tance da'e	Ma'rijil	I tance amonil
Debenjire pa able-16, (M 14)	3,500,000	11, 2016	3 is	3,500,000
Debenjire pa able-16, (M 24)	2,500,000	22, 2016	3 is	2,500,000
Debenjire pa able-16, (M 34)	2,000,000	17, 2016	34 is	1,866,500
	8,000,000			7,866,500

(1) Debenjire pa able-16, (M 14) is a bank loan with a principal amount of RMB 3.5 million, issued on 11/11/2016, with a term of 6 months. The interest rate is 3.07% per annum. The loan is secured by a 100% bank deposit of RMB 3.5 million. The loan is classified as a current liability. The interest expense for the period ending 11/30/2016 is RMB 11,000. The loan is classified as a current liability. The interest expense for the period ending 11/30/2016 is RMB 11,000.

(2) On 17/12/2016, the company issued a bank loan with a principal amount of RMB 2 million. The loan is secured by a 100% bank deposit of RMB 2 million. The interest rate is 3.15% per annum. The loan is classified as a current liability. The interest expense for the period ending 12/31/2016 is RMB 11,000. The loan is classified as a current liability. The interest expense for the period ending 12/31/2016 is RMB 11,000.

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(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

40. Long-term payable

	31 December 2016	31 December 2015
应付账款	323,920	311,145
应付账款减值准备	(34,723)	(2,666)
应付账款	289,197	281,177
应付利息	120,789	120,789
应付股利	117,922	146,728
其他应付款	1,464	1,440
	529,372	550,136

(1) Detail of financial leasing payable

截至2016年12月31日止，融资租赁应付账款主要按如下方式分类：
 1. 融资租赁应付账款
 2. 融资租赁应付账款
 3. 融资租赁应付账款

	31 December 2016	31 December 2015
融资租赁应付账款		
1. 融资租赁应付账款	136,571	130,707
2. 融资租赁应付账款	287,267	107,338
3. 融资租赁应付账款	3,564	81,708
4. 融资租赁应付账款	33,089	122,0
应付利息	460,491	441,852
应付股利	(50,549)	(45,44)
其他应付款	409,942	3,6403

融资租赁应付账款，主要是应付融资租赁公司的租金。

(2) As at 31 December 2016, there is no amount due to the shareholder who hold 5% or more of the voting right of the Company. Amount due to related parties is as follows:

	31 December 2016	31 December 2015
应付利息	120,789	120,78

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人民币千元列示 31十二月 2016
(除特别说明外, 所有数字均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

41. Payable for specific projects

	31 December 2015	2015	2016	31 December 2016
应付账款	5,224	4,70	(22)	9,704
预收账款	610	-	(610)	
合计	5,834	4,70	(83)	9,704

42. Deferred income

		31 December 2015	2015	2016	31 December 2016	
递延收益	(1)	505,511	440,806	(116,575)	829,742	递延收益
其中:						递延收益
与政府补助相关的递延收益		6,151	682	(5,837)	9,996	与政府补助相关的递延收益
其他递延收益						其他递延收益
合计		511,662	450,488	(122,412)	839,738	

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(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

42. Deferred income (Continued)

(1) Government grants

	31 December 2015	2016		31 December 2016	
		Balance	Change		Balance
Government grants	-	200,000	-	200,000	
Government grants related to the purchase of fixed assets	172,766	18,620	7,133	184,253	
Government grants related to the purchase of intangible assets	102,487	-	22,011	80,396	
Government grants related to the purchase of financial assets	33,207	23,85	3,014	54,052	
Government grants related to the purchase of intangible assets	-	38,000	-	38,000	
Government grants related to the purchase of fixed assets	30,000	-	-	30,000	
Government grants related to the purchase of intangible assets	2,72	-	1,681	28,291	
Government grants related to the purchase of financial assets	-	55,346	28,842	26,504	
Government grants related to the purchase of fixed assets	1,162	-	1,800	17,362	
Government grants related to the purchase of intangible assets	-	11,64	253	11,396	
Government grants related to the purchase of financial assets	10,764	-	-	10,764	
Government grants related to the purchase of fixed assets	21,824	-	11,62	9,862	
Government grants related to the purchase of intangible assets	8,222	-	201	8,021	
Government grants related to the purchase of financial assets	4,000	5,000	1,000	8,000	
Government grants related to the purchase of fixed assets	5,564	4,500	2,220	7,844	
Government grants related to the purchase of intangible assets	8,050	-	702	7,348	
Government grants related to the purchase of financial assets	6,301	-	-	6,301	
Government grants related to the purchase of fixed assets	5,000	1,000	-	6,000	
Government grants related to the purchase of intangible assets	6,440	-	20	5,520	
Government grants related to the purchase of financial assets	4,45	4,270	4,45	4,270	
Government grants related to the purchase of fixed assets	2,8	-	733	2,256	
Government grants related to the purchase of intangible assets	5,000	-	4,114	886	
Government grants related to the purchase of financial assets	1,501	-	1,501	-	
Government grants related to the purchase of fixed assets	27,767	78,562	23,13	82,416	
	505,511	440,806	116,575	829,742	

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(单位:人民币千元)
(除特别说明外,所有金额均为人民币)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

43. Other non-current liabilities

	币种	31 December 2016	31 December 2015
应付融资租赁款	(1)(2)	1,549,826	60,246
应付融资租赁款利息	1.5(7)(1)	487,632	-
应付融资租赁款手续费	(3)	73,421	-
其他		12,677	11,38
		2,123,556	71,635

(1) 截至2015年12月31日,本公司融资租赁款(含应付融资租赁款利息)账面余额为1,666,173,000元(折合美元1,085,580,000),其中应付融资租赁款本金余额为1,523,300,000元(折合美元1,000,000,000)。截至2016年12月31日,应付融资租赁款本金余额为1,549,826,000元(折合美元1,000,000,000),其中应付融资租赁款本金余额为1,549,826,000元,应付融资租赁款利息余额为73,421,000元(折合美元580,000,000)。截至2016年12月31日,应付融资租赁款本金余额为1,549,826,000元(折合美元1,000,000,000),其中应付融资租赁款本金余额为1,549,826,000元,应付融资租赁款利息余额为73,421,000元(折合美元580,000,000)。截至2016年12月31日,应付融资租赁款本金余额为1,549,826,000元(折合美元1,000,000,000),其中应付融资租赁款本金余额为1,549,826,000元,应付融资租赁款利息余额为73,421,000元(折合美元580,000,000)。

截至2016年12月31日,应付融资租赁款本金余额为1,549,826,000元(折合美元1,000,000,000),其中应付融资租赁款本金余额为1,549,826,000元,应付融资租赁款利息余额为73,421,000元(折合美元580,000,000)。

(2) 截至2016年5月,本公司应付融资租赁款本金余额为300,000,000元(折合美元300,000,000),其中应付融资租赁款本金余额为300,000,000元,应付融资租赁款利息余额为0元。

截至2016年12月31日,应付融资租赁款本金余额为300,000,000元(折合美元300,000,000),其中应付融资租赁款本金余额为300,000,000元,应付融资租赁款利息余额为0元。

(3) 应付融资租赁款手续费,系本公司应付融资租赁款本金余额的0.5%。

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(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

44. Share capital

	31 December 2015 '000	2016 '000	2016 '000	2016 '000	31 December 2016 '000
Share subject to trading restriction	866	21	-	(188)	699
Share not subject to trading restriction	1,260,377	736	-	188	1,261,301
	1,716,577	-	-	-	1,716,577
	2,77,820	757	-	-	2,978,577

	31 December 2014 '000	2015 '000	2015 '000	2015 '000	31 December 2015 '000
Share subject to trading restriction	634	232	-	-	866
Share not subject to trading restriction	1,241,514	18,863	-	-	1,260,377
	1,430,481	286,066	-	-	1,716,577
	2,672,62	305,111	-	-	2,978,577

1.00.

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人民币千元 31 December 2016
 (以人民币千元计) (以人民币千元计)
 (人民币千元) (人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

45. Other equity instruments

	31 December 2015	人民币千元	31 December 2016
人民币千元	2,033,043	11,720	(103,800)
人民币千元	-	1,81,143	51,000

截至2015年12月31日，本公司其他权益工具余额为人民币2,033,043千元。截至2016年12月31日，本公司其他权益工具余额为人民币2,049,035千元。截至2014年12月31日，本公司其他权益工具余额为人民币2,033,043千元。截至2015年12月31日，本公司其他权益工具余额为人民币2,033,043千元。截至2016年12月31日，本公司其他权益工具余额为人民币2,049,035千元。

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截至2016年12月31日止
(以人民币千元计)
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

46. Capital

	31 December 2015	2015 12月31日	2015 12月31日	31 December 2016
股本	3,577,648	12,773	-	3,590,421
资本公积				
资本溢价	62	-	-	692
其他资本公积	257	-	-	257
其他综合收益	402,887	22,316	(5,100)	420,004
其他权益工具	14,275	1,602	-	15,967
其他权益工具投资	207,660	227,441	-	435,101
可供出售金融资产(以公允价值计量且其变动计入其他综合收益的金融资产)	8,128	03	-	900,031
其他权益工具投资	(42,606)	-	-	(42,696)
其他权益工具投资	(224,430)	-	(22,230)	(246,669)
其他权益工具投资	(58,964)	-	-	(58,964)
其他权益工具投资	(406,795)	-	-	(406,795)
其他权益工具投资	(51,925)	-	-	(51,925)
其他权益工具投资	(1,249,826)	-	(300,000)	(1,549,826)
其他	113,520	7,035	-	120,987
	3,181,863	272,160	(327,438)	3,126,585

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人民币千元 31十二月 2016
(未经审计) (000人民币千元)
(人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

46. Capital structure (Continued)

	31十二月 2014	十二月 2015	十二月 2015	31十二月 2015
资本	305,734	3,271,14	-	3,577,648
股本				
普通股	62	-	-	62
优先股	257	-	-	257
其他权益工具	485,75	46,218	(12,126)	46,218

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(以人民币千元计)
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

47. Other Comprehensive Income

	2016					
	31 December 2015	Pre-tax amount incurred in the year	Less: Income tax	Post-tax amount attributable to the Company	Post-tax amount attributable to the minority	31 December 2016
可供出售金融资产公允价值变动	43,754	-	-	-	-	43,754
可供出售金融资产减值准备	(3,240)	(104)	-	(104)	-	(3,344)
外币报表折算差额	(4,074)	4,887	(733)	4,154	-	80
现金流量套期工具公允价值变动	(554,570)	462,287	-	390,370	71,917	(164,200)
其他综合收益合计	3,653	584,834	(83,825)	477,398	23,611	481,051
	(514,477)	1,051,904	(84,558)	871,818	95,528	357,341

	2015 (人民币千元)					
	31 December 2014	Net income	Other comprehensive income	Net income	Other comprehensive income	31 December 2015
可供出售金融资产公允价值变动	43,754	-	-	-	-	43,754
可供出售金融资产减值准备	1,32	(5,172)	-	(5,172)	-	(3,240)
外币报表折算差额	(5,212)	1,33	(201)	1,138	-	(4,074)
现金流量套期工具公允价值变动	(887,661)	323,452	-	333,01	(,63)	(554,570)
其他综合收益合计	-	7,33	(1,625)	3,653	2,115	3,653
	(847,187)	327,012	(1,826)	332,710	(7,524)	(514,477)

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(单位:人民币千元)
(除特别说明外,均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

48. 可供出售金融资产

	31 December 2015	2015 RMB	2015 USD	31 December 2016
可供出售金融资产	1,413,486	75,801	-	1,489,287
可供出售金融资产	1,700,202	-	-	1,790,092
	3,203,578	75,801	-	3,279,379

	31 December 2014	2014 RMB	2014 USD	31 December 2015
可供出售金融资产	1,336,314	77,172	-	1,413,486
可供出售金融资产	1,700,202	-	-	1,700,202
	3,126,406	77,172	-	3,203,578

本公司可供出售金融资产,主要为可供出售金融资产,其公允价值变动计入其他综合收益。截至2016年12月31日止,可供出售金融资产账面余额为人民币1,489,287千元,其中可供出售金融资产账面余额为人民币1,790,092千元,可供出售金融资产账面余额为人民币3,279,379千元。

截至2016年12月31日止,可供出售金融资产账面余额为人民币1,489,287千元,其中可供出售金融资产账面余额为人民币1,790,092千元,可供出售金融资产账面余额为人民币3,279,379千元。

49. 可供出售金融资产

	2016	2015
可供出售金融资产	17,805,808	16,651,600,055
可供出售金融资产	17,805,808	16,742,015
可供出售金融资产	539,660	2,026,613
可供出售金融资产	(119,792)	(51,000)
可供出售金融资产	(75,801)	(77,172)
可供出售金融资产	(1)(654,822)	(833,748)
可供出售金融资产	17,495,053	17,805,808

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(以人民币千元计)
(除特别说明外, 所有金额均以人民币千元计)

IV NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

49. Undistributed profit (Continued)

(1) Dividend of ordinary share declared during the year

	2016	2015
可供分配的利润		-
提取法定盈余公积	654,822	833,748

截至2016年12月31日止期间, 公司宣告派发每股人民币0.22元的股息, 共计人民币654,822,000元 (2015年0.31元), 共计人民币833,748,000元。

50. Reserve and contribution

	2016	2015
法定盈余公积	49,960,016	57,256,634
任意盈余公积	1,151,636	1,426,170
合计	51,111,652	58,685,804
专项储备	41,019,009	47,388,722
合计	463,008	652,288
合计	41,482,017	48,051,010

专项储备计提比例为: 计提比例10%

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(币种单位:人民币千元)
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

50. Revenue and cost of sale (Continued)

(1) Revenue and cost of sale from main operation by industry and by product

	2016		2015 (元)	
	Revenue from main operation	Cost of sale from main operation	元	元
营业收入	10,485,758	9,492,396	20,118,765	17,267,584
主营业务收入	14,261,874	11,667,481	12,352,550	10,008,734
其他业务收入 & 其他利润	8,808,022	7,178,465	8,618,531	6,258,851
营业外收入	268,471	(40,725)	1,588,357	1,270,803
其他收入	3,072,806	2,496,377	2,675,521	2,171,847
营业外收入	6,980,141	6,245,734	7,632,238	6,368,838
其他收入	2,234,692	667,717	1,678,647	618,472
营业外收入	816,019	417,434	1,035,418	643,144
其他收入	1,625,677	1,601,293	734,788	865,546
营业外收入	1,406,556	1,292,837	823,380	688,863
	49,960,016	41,019,009	57,256,634	47,387,722

(2) Revenue and cost of sale from main operation by location

	2016		2015 (元)	
	Revenue from main operation	Cost of sale from main operation	元	元
营业收入	40,637,350	33,171,765	50,435,571	41,466,651
主营业务收入	4,986,472	4,236,870	3,056,571	2,553,588
其他业务收入	3,253,113	2,666,228	2,510,255	2,246,438
营业外收入 (元)	788,389	700,787	423,561	421,670
其他收入	294,692	243,359	325,620	230,061
	49,960,016	41,019,009	57,256,634	47,387,722

营业收入按地区划分如下表所示

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(以人民币千元计)
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

50. Revenue and cost of sale (Continued)

(3) Revenue and cost of sale from other operation

	2016		2015 (人民币)	
	Revenue from other operation	Cost of sale from other operation	人民币	美元
其他业务收入	786,869	269,449	1,010,128	3,848
其他业务成本	364,767	193,559	416,042	253,806
合计	1,151,636	463,008	1,426,170	652,288

51. Tax and surcharge

	2016	2015 (人民币)	
企业所得税	132,272	141,816	7% 企业所得税
其他税费	99,173	103,554	3%-5% 其他税费
合计	96,127	2,80	其他税费
其他业务成本	55,503	40,773	其他业务成本
其他业务成本	63,360	2,247	其他业务成本
合计	21,421	135,3	3%-5% 其他业务成本
其他业务成本	24,272		其他业务成本
合计	10,971	5,721	其他业务成本
合计	503,099	433,030	

Financial Statements Prepared in Accordance with CASBE

人民币元
(除特别说明外, 均以人民币千元为单位)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

52. Selling and distribution expenses

	2016	2015 (元)
职工薪酬	720,700	5,812
折旧及摊销	685,992	1,05,550
差旅费	333,922	235,326
会议费	96,219	176,25
业务招待费	68,133	111,577
其他费用	44,307	57,885
利息	23,834	78,165
其他	183,873	256,152
	2,156,980	2,574,726

53. General and administrative expenses

	2016	2015
职工薪酬	1,775,770	1,645,584
折旧及摊销	519,440	542,312
差旅费	254,440	187,215
业务招待费	252,431	255,813
其他费用	228,404	16,356
无形资产摊销	175,826	71,000
利息	145,335	110,85
公允价值变动损益	106,476	82,748
投资收益	62,905	232,646
资产减值损失	32,384	62,370
其他	14,070	10,760
其他综合收益	641,117	727,14
	4,208,598	4,146,83

54. Financial expenses

	2016	2015
利息支出	1,409,223	21,180
利息收入	507,365	423,520
汇兑损益	142,335	72,383
其他	(175,044)	1,664
其他	134,630	110,860
	719,109	627,801

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间的2016
财务报表数据均以千元为基础列示
(除非另有说明)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

55. 应付账款

应付账款是指本公司因购买商品和接受劳务等经营活动而应付给供应商的款项。

	2016	2015 (千元)
应付账款	(311,400)	(413,264)
应付账款 - 应付账款	35,135,856	41,526,6
应付账款 - 应付账款	5,925,685	6,235,35
应付账款 - 应付账款	2,191,830	1,880,831
应付账款 - 应付账款	331,061	310,007
应付账款 - 应付账款	719,109	627,801
应付账款 - 应付账款	817,931	1,144,002
应付账款 - 应付账款	333,922	235,326
应付账款 - 应付账款	519,440	542,312
应付账款 - 应付账款	519,311	621,705
应付账款 - 应付账款	535,228	431,046
应付账款 - 应付账款	14,070	10,760
应付账款 - 应付账款	423,193	41,85
应付账款 - 应付账款	337,318	627,150
应付账款 - 应付账款	1,074,150	1,142,715
	48,566,704	55,400,520

56. 公允价值(损失)来自公允价值变动

	2016	2015 (千元)
金融资产公允价值变动收益或损失		
1. 可供出售金融资产公允价值变动收益	7,776	855
2. 可供出售金融资产公允价值变动损失	70,286	176,11
金融资产公允价值变动收益或损失	232,153	(151,844)
公允价值变动损益	310,215	34,22
公允价值变动损益	75,792	65,65
金融负债公允价值变动收益或损失		
1. 可供出售金融资产公允价值变动收益	242,308	(117,303)
2. 可供出售金融资产公允价值变动损失	(14,402)	(20,650)
金融负债公允价值变动收益或损失	227,906	(137,53)
	613,913	(37,336)

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(单位:人民币千元)
(除特别说明外,均以人民币元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

57. 其他业务收入

其他业务收入类别

	2016	2015
1. 其他业务收入	(232,153)	151,844
2. 其他业务收入	8,695	-
3. 其他业务收入	855	4,28
4. 其他业务收入	87,266	241,64
5. 其他业务收入	361,353	3,333

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(以人民币千元列示)
(除特别说明外,均以人民币列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

59. Non-operating income

(1) Non-operating income by category:

	2016	2015	2016
其他业务收入	451,565	33,876	451,565
其他收益	136,406	31,111	136,406
公允价值变动收益	315,159	2,685	315,159
资产处置收益	6,850	21,301	6,850
其他收益	8,560	42,710	8,560
政府补助	(2) 497,336	2,883	4,7336
其他收益	(5) 136,061	20,800	136,061
其他收益	112,434	18,530	112,434
其他收益	1,212,806	436,200	1,212,806

(2) Detail of government grants:

	2016	2015	
其他收益	430,650	236,680	
其他收益	55,970	57,654	
其他收益	10,716	4,271	
其他收益	497,336	2,883	

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(单位:人民币千元)
(除特别说明外,均以人民币千元列示)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

60. Non-operating expense

	2016	2015	2016
非经常性损益	187,013	51,464	187,013
其中:非流动资产处置损益	171,756	47,148	171,756
非流动资产处置损益	15,257	4,316	15,257
公允价值变动损益	1,301	2,850	1,301
其他非经常性损益	5,320	6,041	5,320
其中:非流动资产处置损益	5,008	46,01	5,008
其他非经常性损益	95,693	57,075	5,693
其他	16,958	253	16,958
合计	311,293	173,584	311,293

61. Income before tax

	2016	2015
利润总额	985,708	17,524
所得税费用	(18,640)	34,301
合计	967,068	51,825

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(除特别说明外, 金额单位均为人民币千元)
(除特别说明外, 币种均为人民币)

V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

61. Income, gains and expenses (Continued)

续前表

	2016	2015 (千元)
营业收入	1,702,051	3,302,470
营业成本	340,144	823,244
营业税金及附加	(112,254)	(16,656)
销售费用	122,230	110,624
管理费用	(1,958)	(63,761)
财务费用	(41,584)	(167,820)
资产减值损失	362,965	2,536
公允价值变动收益	340,729	-
投资收益	(38,008)	(25,525)
其他收益	8,810	8,810
营业外收入	(5,302)	1,400
营业外支出	-	157,330
所得税费用	106	(18,330)
净利润	967,068	51,825

62. Earning per share

(1) Basic earning per share

基本每股收益按照下列公式计算:

	2016	2015 (千元)
归属于母公司普通股股东的净利润	539,660	2,026,613
减: 归属于母公司非控制性权益的净利润	(119,792)	(51,000)
归属于母公司普通股股东的净利润 (调整后)	419,868	1,747,713
发行在外的普通股加权平均数 ('000)	2,978,296	2,681,116
基本每股收益 (元/股)	0.14	0.74
稀释每股收益 (元/股)	0.14	0.74

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间内2016
(以人民币千元计) (附注五、五十五及五十六)
(人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

62. Earning per share (Continued)

(2) Diluted earning per share

本公司在报告期内发生的稀释性潜在普通股包括：报告期内发行的可转换公司债券。在计算稀释每股收益时，当期发行在外的可转换公司债券按当期转换后的股数进行调整。

	2016	2015
归属于母公司普通股股东的净利润	539,660	2,026,613
调整：少数股东损益	(119,792)	(51,000)
调整：其他综合收益		(4,113)
归属于母公司普通股股东的净利润 (千元)	419,868	1,971,500
报告期内发行在外的普通股加权平均数 (千元)	2,984,119	2,685,523
稀释每股收益 (元/股)	0.14	0.73

(a) Calculation of weighted average number of ordinary shares outstanding (diluted):

	2016	2015
报告期内发行在外的普通股加权平均数 ('000)	2,978,296	2,681,116
调整：其他综合收益 ('000)	5,823	17,407
报告期内发行在外的普通股加权平均数 (千元)	2,984,119	2,685,523

本公司在报告期内发行的可转换公司债券，在60,000,000元(2.01%调整)调整后为2,78,576,86元。报告期内发行在外的普通股加权平均数为2,984,119千元。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(以人民币千元计)
(未经审计)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

63. Note to the consolidated cash flow statement

(1) Cash received related to other operating activities

	2016	2015
收到的货款、租金、利息收入	230,968	2,883
收到的货款、投资收益、其他收入	142,335	72,383
收到的其他收入	8,560	42,710
收到的其他应收款	6,850	21,301
其他	86,891	55,08
合计	475,604	4,115

(2) Cash paid related to other operating activities

	2016	2015
支付给职工的工资、奖金、津贴	817,931	1,055,550
支付给职工的福利费、奖金、津贴	106,476	110,85
支付给其他单位的款项	519,440	542,312
支付给其他单位	139,636	105,61
支付给其他单位的利息	333,922	111,577
支付给其他单位的租金	653,540	727,14
支付给其他单位的货款、其他应付款	1,999,540	2,214,162
其他	4,570,485	4,871,471

(3) Cash received related to other investing activities

	2016	2015
收到的货款、租金、利息	438,526	42,884
其他	8,394	-
合计	446,920	42,884

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(单位:人民币千元)
(除特别说明外,所有金额均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

63. Note to the consolidated cash flow statement (Continued)

(4) Cash received related to other financing activities

	2016	2015
收到的其他筹资活动产生的现金流量	3,755	11,388
收到的其他筹资活动产生的现金流量 (附注四(1))		24,555
	3,755	260,333

(5) Cash paid related to other financing activities

	2016	2015
支付的其他筹资活动产生的现金流量	748,489	77,430

64. Information to cash flow statement

(1) Supplemental information to the consolidated cash flow statement

(a) Reconciliation from net profit to cash flows from operating activities

	2016	2015
		(人民币)
净利润	734,983	2,350,645
调整: 非流动资产处置损益	2,089,634	551,170
公允价值变动损益	1,687,106	1,581,255
汇兑损益	383,811	227,862
资产减值准备	120,913	71,674
递延所得税资产/递延所得税负债	151,788	17,588
(增加)/减少的金融资产	(613,913)	37,336
其他	1,798,022	1,001,131
经营性现金流量净额	(234,410)	(776,106)
筹资活动产生的现金流量	32,384	62,370
投资活动产生的现金流量	(60,668)	(61,005)
汇率变动对现金及现金等价物的影响	64,998	67,280
(增加)/减少的现金及现金等价物	(451,064)	777,306
现金及现金等价物净增加额	(4,372,074)	(6,712,675)
期初现金及现金等价物余额	1,010,109	(2,806,54)

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(以人民币千元计)
(除特别说明外,所有金额均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

64. Information to cash flow statement (Continued)

(1) Supplementar information to the consolidated cash flow statement (Continued)

(b) Net increase in cash and cash equivalents

	2016	2015
经营活动产生的现金流量	6,338,667	3,251,123
投资活动的现金流量	3,259,123	2,352,251
筹资活动的现金流量	3,079,544	323,872

(2) Information on acquisition of subsidiaries and other business entities during the year

	2016	2015
收购子公司产生的现金流量	965,036	323,615
处置子公司产生的现金流量	226,674	152,313
收购子公司产生的现金流量	738,362	171,382
收购子公司产生的现金流量	604,411	223,134
收购子公司产生的现金流量	505,556	354,060
收购子公司产生的现金流量	537,137	(24,541)
收购子公司产生的现金流量	123,640	(53,120)
收购子公司产生的现金流量	(20,764)	(168,518)

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(单位:人民币千元)
(除特别说明外,所有金额均以人民币千元列示)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

64. Information on cash flows (Continued)

(3) Information on disposal of subsidiaries or other independent entities:

	2016	2015
1. 处置子公司及其他营业单位收到的现金		
1. 处置子公司及其他营业单位收到的现金	232,000	-
处置子公司及其他营业单位收到的现金	25,579	-
2. 处置子公司及其他营业单位收到的现金	206,421	-
处置子公司及其他营业单位收到的现金	548,257	-
处置子公司及其他营业单位收到的现金	1,374,610	-
处置子公司及其他营业单位收到的现金	203,105	-
处置子公司及其他营业单位收到的现金	(1,454,511)	-
处置子公司及其他营业单位收到的现金	(12)	-

(4) Cash and cash equivalents

	31 December 2016	31 December 2015
现金		
现金	157,493	1,664
现金	5,160,970	3,224,28
现金	20,278	33,170
现金	999,926	-
现金	6,338,667	3,25,123

截至2016年12月31日止期间



Financial Statements Prepared in Accordance with CASBE

人民币报表于2016年12月31日编制
(单位:人民币千元,除特别说明外)
(人民币千元)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

65. Monetary item denominated in foreign currency (Continued)

	31 Decemeber 2016		
	Functional currency (in USD and)	Exchange Rate	in RMB
货币资金			
人民币	1,494,754	6.9348	10,365,819
外币	8,129	4.7985	39,006
美元	73,866	7.3046	539,563
欧元	21	8.5106	178
港币	458	5.0150	2,296
其他	120,285	0.0596	7,169
			10,954,031
应收账款			
人民币	173,740	6.9348	1,204,852
外币	34,001	0.8945	30,414
美元	66,638	7.3046	486,764
港币	7,637	5.0150	38,300
其他	11,623	0.1944	2,260
			546,245
			2,308,835
应付账款			
人民币	251,773	6.9348	1,745,995
外币	58,037	0.8945	51,914
美元	90,626	0.0596	5,401
港币	38,042	7.3046	277,882
其他	238	5.0150	1,194
	1,663	0.1944	323
			257,500
			2,340,209
预收账款			
人民币	3,610,978	6.9348	25,041,410
外币	148,000	0.8945	132,386
			255,567
			25,429,363
其他			
人民币	169	6.9348	1,172

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元列示)
(未经审计)

V. CHANGES IN THE SCOPE OF CONSOLIDATION

1. Business combination in ordinary enterprise under common control

(1) Business combination in ordinary enterprise under common control

The acquiree	The acquiree date	Cost of acquiree	Acquired equity percentage	Acquiree method	Determining accordance of the acquiree date	Re effect of the acquiree from the acquiree date to the end of the year	Net income of the acquiree from the acquiree date to the end of the year	Cash flow from operating activities of the acquiree from the acquiree date to the end of the year	Net cash flow of the acquiree from the acquiree date to the end of the year
上海外高桥集装箱有限公司	2016年3月30日	842,527	100%	同一控制下的企业合并	上海外高桥集装箱有限公司与本公司同受上海外高桥集团有限公司控制，且自最终控制方开始实施控制之日起，上海外高桥集装箱有限公司即成为本公司的关联方。	711,218	(8,770)	48,066	158,280

(2) Re-lan Maier factoring Ltd

截至2016年3月30日止年度，上海外高桥集装箱有限公司与上海外高桥集团有限公司同受上海外高桥集团有限公司控制，且自最终控制方开始实施控制之日起，上海外高桥集装箱有限公司即成为本公司的关联方。

截至2016年3月30日止年度，上海外高桥集装箱有限公司与上海外高桥集团有限公司同受上海外高桥集团有限公司控制，且自最终控制方开始实施控制之日起，上海外高桥集装箱有限公司即成为本公司的关联方。

截至2016年3月30日止年度，上海外高桥集装箱有限公司与上海外高桥集团有限公司同受上海外高桥集团有限公司控制，且自最终控制方开始实施控制之日起，上海外高桥集装箱有限公司即成为本公司的关联方。

上海外高桥集装箱有限公司	712,323
上海外高桥集团有限公司	130,204
上海外高桥集团有限公司	842,527
上海外高桥集团有限公司	4,775
合计	344,552

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V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

1. 同一控制下的企业合并 (Continued)
- (2) 联营企业 (Continued)

人民币千元

	收购日期 公允价值	收购日期 账面价值	2015年12月31日 账面价值
上海外高桥造船有限公司	104,573	104,573	48,122
上海外高桥造船有限公司	131,25	131,25	127,067
上海外高桥造船有限公司	347,876	347,876	345,14
上海外高桥造船有限公司	2,453	2,453	2,018
上海外高桥造船有限公司	54,812	54,812	5,02
上海外高桥造船有限公司	236,040	236,040	281,32
上海外高桥造船有限公司	210,575	4,23	7,176
上海外高桥造船有限公司	1,53	1,53	1,745
上海外高桥造船有限公司	(42,78)	(42,78)	(402,086)
上海外高桥造船有限公司	(60,2)	(60,2)	(3,122)
上海外高桥造船有限公司	(52,866)	(52,866)	(62,216)
上海外高桥造船有限公司	(48,036)	(6,77)	(8,712)
上海外高桥造船有限公司	47,75	332,50	36,30

本公司在报告期内收购了上述公司，收购价格按照公允价值确定。收购价格与账面价值的差额计入当期损益。收购价格与账面价值的差额计入当期损益。

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(除特别注明外, 所有数字均以人民币千元计)

V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

2. Disposal of subsidiaries

(a) The relevant information for the disposal of major subsidiaries during the year is summarized as follows:

Name of the subsidiary	The disposal price	The equity percentage disposed	Disposal method	The disposal date	Determining accordance of the disposal date	The difference between the disposal price and the share of the net assets of the subsidiary in the consolidated financial statement	The amount of other comprehensive income related to the equity in the Company transferred to the income gain and loss
上海外高桥集装箱码头有限公司 (上海外高桥)	416,000	100%	出售	2016年12月31日	2016年12月31日, 根据《企业会计准则》的规定, 上海外高桥集装箱码头有限公司的股权出售, 出售价格为人民币416,000千元, 账面净资产为人民币274,021千元, 差额为人民币141,979千元, 计入当期损益。	274,021	-

(b) The disposal of gain and loss information is as follows:

(i) Yangshan Service

上海外高桥集装箱码头有限公司

	Amount
上海外高桥集装箱码头有限公司	416,000
上海外高桥集装箱码头有限公司净资产	141,979
处置收益	-
处置损失	274,021

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No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
8	上海外高桥保税区外高桥保税区 (外高桥)	保税区	上海, 中国	上海, 中国	保税物流仓储	人民币31,000,000	50.00%	50.00%
	上海外高桥保税区 (外高桥)	保税区	上海, 中国	上海, 中国	保税物流仓储	人民币20,000,000	-	100.00%
10	上海外高桥保税区 (外高桥)	保税区	上海, 中国	上海, 中国	保税物流仓储	人民币2,480,000	-	100.00%
11	上海外高桥保税区 (外高桥)	保税区	上海, 中国	上海, 中国	保税物流仓储	人民币31,000,000	72.00%	20.00%
12	上海外高桥保税区 (外高桥)	保税区	上海, 中国	上海, 中国	保税物流仓储	人民币10,000,000	-	71.00%
13	上海外高桥保税区 (外高桥)	保税区	上海, 中国	上海, 中国	保税物流仓储	人民币60,200,000	1.01%	80.00%
14	上海外高桥保税区 (外高桥)	保税区	上海, 中国	上海, 中国	保税物流仓储	人民币580,740,000	-	-

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in Subsidiaries (Continued)

(1) Subsidiaries obtained through exchangeable or convertible combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
16	烟台福海船舶有限公司	福海船舶	烟台, 烟台	烟台, 烟台	船舶修理、船舶建造、船舶销售、船舶租赁、船舶代理、船舶管理、船舶维修、船舶配件、船舶涂装、船舶防腐、船舶环保、船舶安全、船舶卫生、船舶消防、船舶保安、船舶培训、船舶检验、船舶认证、船舶保险、船舶融资、船舶租赁、船舶运营、船舶维护、船舶保养、船舶修理、船舶改造、船舶升级、船舶换代、船舶报废、船舶拆解、船舶回收、船舶再利用、船舶循环经济、船舶绿色制造、船舶智能制造、船舶数字化转型、船舶互联网+、船舶大数据、船舶云计算、船舶物联网、船舶人工智能、船舶区块链、船舶数字货币、船舶区块链+、船舶区块链+、船舶区块链+	4,770,000	-	70.7%
17	烟台福海船舶有限公司	福海船舶	烟台, 烟台	烟台, 烟台	船舶修理、船舶建造、船舶销售、船舶租赁、船舶代理、船舶管理、船舶维修、船舶配件、船舶涂装、船舶防腐、船舶环保、船舶安全、船舶卫生、船舶消防、船舶保安、船舶培训、船舶检验、船舶认证、船舶保险、船舶融资、船舶租赁、船舶运营、船舶维护、船舶保养、船舶修理、船舶改造、船舶升级、船舶换代、船舶报废、船舶拆解、船舶回收、船舶再利用、船舶循环经济、船舶绿色制造、船舶智能制造、船舶数字化转型、船舶互联网+、船舶大数据、船舶云计算、船舶物联网、船舶人工智能、船舶区块链、船舶数字货币、船舶区块链+、船舶区块链+、船舶区块链+	200,000,000	-	63.33%
18	烟台福海船舶有限公司	福海船舶	烟台, 烟台	烟台, 烟台	船舶修理、船舶建造、船舶销售、船舶租赁、船舶代理、船舶管理、船舶维修、船舶配件、船舶涂装、船舶防腐、船舶环保、船舶安全、船舶卫生、船舶消防、船舶保安、船舶培训、船舶检验、船舶认证、船舶保险、船舶融资、船舶租赁、船舶运营、船舶维护、船舶保养、船舶修理、船舶改造、船舶升级、船舶换代、船舶报废、船舶拆解、船舶回收、船舶再利用、船舶循环经济、船舶绿色制造、船舶智能制造、船舶数字化转型、船舶互联网+、船舶大数据、船舶云计算、船舶物联网、船舶人工智能、船舶区块链、船舶数字货币、船舶区块链+、船舶区块链+、船舶区块链+	62,880,000	44.34%	35.25%
19	ES 船舶有限公司	福海船舶	ES 烟台, 烟台	ES 烟台, 烟台	船舶修理、船舶建造、船舶销售、船舶租赁、船舶代理、船舶管理、船舶维修、船舶配件、船舶涂装、船舶防腐、船舶环保、船舶安全、船舶卫生、船舶消防、船舶保安、船舶培训、船舶检验、船舶认证、船舶保险、船舶融资、船舶租赁、船舶运营、船舶维护、船舶保养、船舶修理、船舶改造、船舶升级、船舶换代、船舶报废、船舶拆解、船舶回收、船舶再利用、船舶循环经济、船舶绿色制造、船舶智能制造、船舶数字化转型、船舶互联网+、船舶大数据、船舶云计算、船舶物联网、船舶人工智能、船舶区块链、船舶数字货币、船舶区块链+、船舶区块链+、船舶区块链+	3,000,000	-	100.00%
20	烟台福海船舶有限公司	福海船舶	烟台, 烟台	烟台, 烟台	船舶修理、船舶建造、船舶销售、船舶租赁、船舶代理、船舶管理、船舶维修、船舶配件、船舶涂装、船舶防腐、船舶环保、船舶安全、船舶卫生、船舶消防、船舶保安、船舶培训、船舶检验、船舶认证、船舶保险、船舶融资、船舶租赁、船舶运营、船舶维护、船舶保养、船舶修理、船舶改造、船舶升级、船舶换代、船舶报废、船舶拆解、船舶回收、船舶再利用、船舶循环经济、船舶绿色制造、船舶智能制造、船舶数字化转型、船舶互联网+、船舶大数据、船舶云计算、船舶物联网、船舶人工智能、船舶区块链、船舶数字货币、船舶区块链+、船舶区块链+、船舶区块链+	0,204,100	-	63.33%
21	烟台福海船舶有限公司	福海船舶	烟台, 烟台	烟台, 烟台	船舶修理、船舶建造、船舶销售、船舶租赁、船舶代理、船舶管理、船舶维修、船舶配件、船舶涂装、船舶防腐、船舶环保、船舶安全、船舶卫生、船舶消防、船舶保安、船舶培训、船舶检验、船舶认证、船舶保险、船舶融资、船舶租赁、船舶运营、船舶维护、船舶保养、船舶修理、船舶改造、船舶升级、船舶换代、船舶报废、船舶拆解、船舶回收、船舶再利用、船舶循环经济、船舶绿色制造、船舶智能制造、船舶数字化转型、船舶互联网+、船舶大数据、船舶云计算、船舶物联网、船舶人工智能、船舶区块链、船舶数字货币、船舶区块链+、船舶区块链+、船舶区块链+	30,000,000	12.00%	88.00%
22	烟台福海船舶有限公司	福海船舶	烟台, 烟台	烟台, 烟台	船舶修理、船舶建造、船舶销售、船舶租赁、船舶代理、船舶管理、船舶维修、船舶配件、船舶涂装、船舶防腐、船舶环保、船舶安全、船舶卫生、船舶消防、船舶保安、船舶培训、船舶检验、船舶认证、船舶保险、船舶融资、船舶租赁、船舶运营、船舶维护、船舶保养、船舶修理、船舶改造、船舶升级、船舶换代、船舶报废、船舶拆解、船舶回收、船舶再利用、船舶循环经济、船舶绿色制造、船舶智能制造、船舶数字化转型、船舶互联网+、船舶大数据、船舶云计算、船舶物联网、船舶人工智能、船舶区块链、船舶数字货币、船舶区块链+、船舶区块链+、船舶区块链+	60,000,000	-	63.33%
23	烟台福海船舶有限公司	福海船舶	烟台, 烟台	烟台, 烟台	船舶修理、船舶建造、船舶销售、船舶租赁、船舶代理、船舶管理、船舶维修、船舶配件、船舶涂装、船舶防腐、船舶环保、船舶安全、船舶卫生、船舶消防、船舶保安、船舶培训、船舶检验、船舶认证、船舶保险、船舶融资、船舶租赁、船舶运营、船舶维护、船舶保养、船舶修理、船舶改造、船舶升级、船舶换代、船舶报废、船舶拆解、船舶回收、船舶再利用、船舶循环经济、船舶绿色制造、船舶智能制造、船舶数字化转型、船舶互联网+、船舶大数据、船舶云计算、船舶物联网、船舶人工智能、船舶区块链、船舶数字货币、船舶区块链+、船舶区块链+、船舶区块链+	100,000,000	-	61.50%
24	烟台福海船舶有限公司	福海船舶	烟台, 烟台	烟台, 烟台	船舶修理、船舶建造、船舶销售、船舶租赁、船舶代理、船舶管理、船舶维修、船舶配件、船舶涂装、船舶防腐、船舶环保、船舶安全、船舶卫生、船舶消防、船舶保安、船舶培训、船舶检验、船舶认证、船舶保险、船舶融资、船舶租赁、船舶运营、船舶维护、船舶保养、船舶修理、船舶改造、船舶升级、船舶换代、船舶报废、船舶拆解、船舶回收、船舶再利用、船舶循环经济、船舶绿色制造、船舶智能制造、船舶数字化转型、船舶互联网+、船舶大数据、船舶云计算、船舶物联网、船舶人工智能、船舶区块链、船舶数字货币、船舶区块链+、船舶区块链+、船舶区块链+	50,000,000	-	47.50%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through acquisition or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
25	福建福安泰隆船务有限公司 (Fujian Fufan Tailong Shipping Co., Ltd.)	福建省	福建省	福建省	从事海上、沿海、内河、淡水货物运输	25,000,000	-	63.33%
26	福建福安泰隆船务有限公司 (Fujian Fufan Tailong Shipping Co., Ltd.)	福建省	福建省	福建省	从事海上、沿海、内河、淡水货物运输	12,000,000	-	63.33%
27	福建福安泰隆船务有限公司 (Fujian Fufan Tailong Shipping Co., Ltd.)	福建省	福建省	福建省	从事海上、沿海、内河、淡水货物运输	137,300,000	-	63.33%
28	福建福安泰隆船务有限公司 (Fujian Fufan Tailong Shipping Co., Ltd.)	福建省	福建省	福建省	从事海上、沿海、内河、淡水货物运输	10,000,000	-	63.33%
2	福建福安泰隆船务有限公司 (Fujian Fufan Tailong Shipping Co., Ltd.)	福建省	福建省	福建省	从事海上、沿海、内河、淡水货物运输	70,000,000	75.00%	25.00%
30	福建福安泰隆船务有限公司 (Fujian Fufan Tailong Shipping Co., Ltd.)	福建省	福建省	福建省	从事海上、沿海、内河、淡水货物运输	2,405,000	-	76.44%
31	福建福安泰隆船务有限公司 (Fujian Fufan Tailong Shipping Co., Ltd.)	福建省	福建省	福建省	从事海上、沿海、内河、淡水货物运输	6,456,600	-	70.7%
32	福建福安泰隆船务有限公司 (Fujian Fufan Tailong Shipping Co., Ltd.)	福建省	福建省	福建省	从事海上、沿海、内河、淡水货物运输	13,500,000	-	54.70%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in Subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
33	烟台福瑞泰机械有限公司 (烟台福瑞泰机械有限公司)	机械	烟台, 烟台	烟台, 烟台	主要从事汽车零部件、五金件、模具、注塑件、冲压件、机械加工、装配、销售、售后服务。	¥15,500,000	-	100.00%
34	烟台福瑞泰机械有限公司 (烟台福瑞泰机械有限公司)	机械	烟台, 烟台	烟台, 烟台	主要从事汽车零部件、五金件、模具、注塑件、冲压件、机械加工、装配、销售、售后服务。	¥12,000,000	-	100.00%
35	烟台福瑞泰机械有限公司 (烟台福瑞泰机械有限公司)	机械	烟台, 烟台	烟台, 烟台	主要从事汽车零部件、五金件、模具、注塑件、冲压件、机械加工、装配、销售、售后服务。	¥5,000,000	-	100.00%
36	烟台福瑞泰机械有限公司 (烟台福瑞泰机械有限公司)	机械	烟台, 烟台	烟台, 烟台	主要从事汽车零部件、五金件、模具、注塑件、冲压件、机械加工、装配、销售、售后服务。	¥5,000,000	-	100.00%
37	烟台福瑞泰机械有限公司 (烟台福瑞泰机械有限公司)	机械	烟台, 烟台	烟台, 烟台	主要从事汽车零部件、五金件、模具、注塑件、冲压件、机械加工、装配、销售、售后服务。	¥30,000,000	-	100.00%
38	烟台福瑞泰机械有限公司 (烟台福瑞泰机械有限公司)	机械	烟台, 烟台	烟台, 烟台	主要从事汽车零部件、五金件、模具、注塑件、冲压件、机械加工、装配、销售、售后服务。	¥204,123,000	8.53%	1.47%
39	烟台福瑞泰机械有限公司 (烟台福瑞泰机械有限公司)	机械	烟台, 烟台	烟台, 烟台	主要从事汽车零部件、五金件、模具、注塑件、冲压件、机械加工、装配、销售、售后服务。	¥80,000,000	-	63.33%
40	烟台福瑞泰机械有限公司 (烟台福瑞泰机械有限公司)	机械	烟台, 烟台	烟台, 烟台	主要从事汽车零部件、五金件、模具、注塑件、冲压件、机械加工、装配、销售、售后服务。	¥212,225,100	44.33%	1.00%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in Subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
4 烟台集装箱有限公司 (Yantai Container Co., Ltd.)	Business Enterprise	Yantai, Shandong	Yantai, Shandong	集装箱制造、销售、租赁、维修、回收、拆箱、堆存、仓储、运输、代理、报关、报检、保税、仓储、配送、装卸、搬运、堆垛、叉车、拖车、叉车、拖车、叉车、拖车	70,000,000	-	47.50%
50 烟台集装箱有限公司 (Yantai Container Co., Ltd.)	Business Enterprise	Yantai, Shandong	Yantai, Shandong	集装箱制造、销售、租赁、维修、回收、拆箱、堆存、仓储、运输、代理、报关、报检、保税、仓储、配送、装卸、搬运、堆垛、叉车、拖车、叉车、拖车、叉车、拖车	80,000,000	-	100%
51 烟台集装箱有限公司 (Yantai Container Co., Ltd.)	Business Enterprise	Yantai, Shandong	Yantai, Shandong	集装箱制造、销售、租赁、维修、回收、拆箱、堆存、仓储、运输、代理、报关、报检、保税、仓储、配送、装卸、搬运、堆垛、叉车、拖车、叉车、拖车、叉车、拖车	50,000,000	100.00%	-
52 烟台集装箱有限公司 (Yantai Container Co., Ltd.)	Business Enterprise	Yantai, Shandong	Yantai, Shandong	集装箱制造、销售、租赁、维修、回收、拆箱、堆存、仓储、运输、代理、报关、报检、保税、仓储、配送、装卸、搬运、堆垛、叉车、拖车、叉车、拖车、叉车、拖车	70,000,000	-	100.00%
53 烟台集装箱有限公司 (Yantai Container Co., Ltd.)	Business Enterprise	Yantai, Shandong	Yantai, Shandong	集装箱制造、销售、租赁、维修、回收、拆箱、堆存、仓储、运输、代理、报关、报检、保税、仓储、配送、装卸、搬运、堆垛、叉车、拖车、叉车、拖车、叉车、拖车	70,000,000	-	100.00%
54 烟台集装箱有限公司 (Yantai Container Co., Ltd.)	Business Enterprise	Yantai, Shandong	Yantai, Shandong	集装箱制造、销售、租赁、维修、回收、拆箱、堆存、仓储、运输、代理、报关、报检、保税、仓储、配送、装卸、搬运、堆垛、叉车、拖车、叉车、拖车、叉车、拖车	150,000,000	75.00%	25.00%
55 烟台集装箱有限公司 (Yantai Container Co., Ltd.)	Business Enterprise	Yantai, Shandong	Yantai, Shandong	集装箱制造、销售、租赁、维修、回收、拆箱、堆存、仓储、运输、代理、报关、报检、保税、仓储、配送、装卸、搬运、堆垛、叉车、拖车、叉车、拖车、叉车、拖车	1,000,000	-	70.00%
56 烟台集装箱有限公司 (Yantai Container Co., Ltd.)	Business Enterprise	Yantai, Shandong	Yantai, Shandong	集装箱制造、销售、租赁、维修、回收、拆箱、堆存、仓储、运输、代理、报关、报检、保税、仓储、配送、装卸、搬运、堆垛、叉车、拖车、叉车、拖车、叉车、拖车	224,100	63.71%	21.24%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through acquisition or business combination (Continued)

(i) Domestic subsidiaries (Continued)

Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
上海外高桥保税区外高桥保税区 外高桥保税区外高桥保税区 外高桥保税区外高桥保税区	保税区	上海	外高桥	外高桥	254,634,100	-	82.00%
上海外高桥保税区外高桥保税区 外高桥保税区外高桥保税区	保税区	上海	外高桥	外高桥	25,000,000	-	8.20%
上海外高桥保税区外高桥保税区 (外高桥保税区)	保税区	上海	外高桥	外高桥	5,000,000	-	60.00%
上海外高桥保税区外高桥保税区 外高桥保税区外高桥保税区	保税区	上海	外高桥	外高桥	60,000,000	-	63.33%
上海外高桥保税区外高桥保税区 (外高桥保税区)	保税区	上海	外高桥	外高桥	500,000,000	100.00%	-
上海外高桥保税区外高桥保税区 (外高桥保税区)	保税区	上海	外高桥	外高桥	75,000,000	100.00%	-
上海外高桥保税区外高桥保税区 (外高桥保税区)	保税区	上海	外高桥	外高桥	10,000,000	-	63.33%
上海外高桥保税区外高桥保税区 (外高桥保税区)	保税区	上海	外高桥	外高桥	2,776,200	-	63.33%
上海外高桥保税区外高桥保税区 (外高桥保税区)	保税区	上海	外高桥	外高桥	50,000,000	80.00%	20.00%
上海外高桥保税区外高桥保税区 (外高桥保税区)	保税区	上海	外高桥	外高桥	140,000,000	100.00%	-

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in Subsidiaries (Continued)

(1) Subsidiaries obtained through exchangeable or convertible combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
67	烟台中远海运集装箱有限公司	Business	烟台, 烟台	烟台	集装箱制造	100,000,000	0.00%	100.00%
68	烟台中远海运集装箱有限公司	Business	烟台, 烟台	烟台	集装箱制造	10,000,000	-	100.00%
69	烟台中远海运集装箱有限公司	Business	烟台, 烟台	烟台	集装箱制造	2,736,154,000	100.00%	-
70	烟台中远海运集装箱有限公司	Business	烟台, 烟台	烟台	集装箱制造	15,000,000	-	63.33%
71	烟台中远海运集装箱有限公司	Business	烟台, 烟台	烟台	集装箱制造	80,000,000	-	63.33%
72	烟台中远海运集装箱有限公司	Business	烟台, 烟台	烟台	集装箱制造	150,000,000	-	100.00%
73	烟台中远海运集装箱有限公司	Business	烟台, 烟台	烟台	集装箱制造	50,000,000	-	87.40%
74	烟台中远海运集装箱有限公司	Business	烟台, 烟台	烟台	集装箱制造	50,000,000	-	100.00%
75	烟台中远海运集装箱有限公司	Business	烟台, 烟台	烟台	集装箱制造	7,000,000	-	100.00%
76	烟台中远海运集装箱有限公司	Business	烟台, 烟台	烟台	集装箱制造	50,000,000	-	63.33%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in Subsidiaries (Continued)

(1) Subsidiaries obtained through exchangeable bond combination (Continued)

(i) Domestic subsidiaries (Continued)

Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
86 天津中远集装箱有限公司 (Tianjin Zhiyuan Container Co., Ltd.)	Business Entity	Tianjin	Tianjin	集装箱制造、销售、修理、租赁、堆场、内陆驳船、仓储、运输、代理、信息服务	1,150,200	-	65.00%
87 天津中远集装箱有限公司天津分公司 (Tianjin Zhiyuan Container Co., Ltd. Tianjin Branch)	Business Entity	Tianjin	Tianjin	集装箱制造、销售、修理、租赁、堆场、内陆驳船、仓储、运输、代理、信息服务	10,000,000	-	82.00%
88 天津中远集装箱有限公司天津分公司 (Tianjin Zhiyuan Container Co., Ltd. Tianjin Branch)	Business Entity	Tianjin	Tianjin	集装箱制造、销售、修理、租赁、堆场、内陆驳船、仓储、运输、代理、信息服务	158,000,000	-	66.24%
8 天津中远集装箱有限公司天津分公司 (Tianjin Zhiyuan Container Co., Ltd. Tianjin Branch)	Business Entity	Tianjin	Tianjin	集装箱制造、销售、修理、租赁、堆场、内陆驳船、仓储、运输、代理、信息服务	85,761,300	-	75.00%
0 天津中远集装箱有限公司天津分公司 (Tianjin Zhiyuan Container Co., Ltd. Tianjin Branch)	Business Entity	Tianjin	Tianjin	集装箱制造、销售、修理、租赁、堆场、内陆驳船、仓储、运输、代理、信息服务	80,000,000	-	54.70%
1 天津中远集装箱有限公司天津分公司 (Tianjin Zhiyuan Container Co., Ltd. Tianjin Branch)	Business Entity	Tianjin	Tianjin	集装箱制造、销售、修理、租赁、堆场、内陆驳船、仓储、运输、代理、信息服务	20,000,000	-	32.82%
2 天津中远集装箱有限公司天津分公司 (Tianjin Zhiyuan Container Co., Ltd. Tianjin Branch)	Business Entity	Tianjin	Tianjin	集装箱制造、销售、修理、租赁、堆场、内陆驳船、仓储、运输、代理、信息服务	1,500,000	-	60.00%
3 天津中远集装箱有限公司天津分公司 (Tianjin Zhiyuan Container Co., Ltd. Tianjin Branch)	Business Entity	Tianjin	Tianjin	集装箱制造、销售、修理、租赁、堆场、内陆驳船、仓储、运输、代理、信息服务	10,000,000	-	54.72%
4 天津中远集装箱有限公司天津分公司 (Tianjin Zhiyuan Container Co., Ltd. Tianjin Branch)	Business Entity	Tianjin	Tianjin	集装箱制造、销售、修理、租赁、堆场、内陆驳船、仓储、运输、代理、信息服务	137,844,600	-	50.78%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in Subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
104	烟台中远海运集装箱有限公司 (烟台中远海运集装箱有限公司)	全资子公司	烟台	烟台	集装箱制造	50,000,000	-	100.00%
105	烟台中远海运集装箱有限公司 (烟台中远海运集装箱有限公司)	全资子公司	烟台	烟台	集装箱制造	30,000,000	-	66.24%
106	烟台中远海运集装箱有限公司 (烟台中远海运集装箱有限公司)	全资子公司	烟台	烟台	集装箱制造	31,800,000	1.01%	80.00%
107	烟台中远海运集装箱有限公司 (烟台中远海运集装箱有限公司)	全资子公司	烟台	烟台	集装箱制造	25,000,000	-	82.00%
108	烟台中远海运集装箱有限公司 (烟台中远海运集装箱有限公司)	全资子公司	烟台	烟台	集装箱制造	25,000,000	-	82.00%
110	烟台中远海运集装箱有限公司 (烟台中远海运集装箱有限公司)	全资子公司	烟台	烟台	集装箱制造	35,000,000	-	82.00%
110	烟台中远海运集装箱有限公司 (烟台中远海运集装箱有限公司)	全资子公司	烟台	烟台	集装箱制造	20,000,000	50.00%	50.00%
111	烟台中远海运集装箱有限公司 (烟台中远海运集装箱有限公司)	全资子公司	烟台	烟台	集装箱制造	43,000,000	-	66.00%
112	烟台中远海运集装箱有限公司 (烟台中远海运集装箱有限公司)	全资子公司	烟台	烟台	集装箱制造	80,000,000	-	70.70%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through acquisition or business combination (Continued)

(i) Domestic subsidiaries (Continued)

Name	Category	Registration Place	Main Premise	Business scope	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
113 天津港保税区天泰物流有限公司 (天津港保税区)	天津港保税区	天津港	天津港	天津港保税区天泰物流有限公司	30,000,000	-	63.71%
114 天津港保税区天泰物流有限公司 (天津港保税区)	天津港保税区	天津港	天津港	天津港保税区天泰物流有限公司	20,000,000	-	51.00%
115 天津港保税区天泰物流有限公司 (天津港保税区)	天津港保税区	天津港	天津港	天津港保税区天泰物流有限公司	20,000,000	-	50.78%
116 天津港保税区天泰物流有限公司 (天津港保税区)	天津港保税区	天津港	天津港	天津港保税区天泰物流有限公司	20,000,000	-	50.78%
117 天津港保税区天泰物流有限公司 (天津港保税区)	天津港保税区	天津港	天津港	天津港保税区天泰物流有限公司	50,000	-	100.00%
118 天津港保税区天泰物流有限公司 (天津港保税区)	天津港保税区	天津港	天津港	天津港保税区天泰物流有限公司	4,680,000	-	100.00%
119 天津港保税区天泰物流有限公司 (天津港保税区)	天津港保税区	天津港	天津港	天津港保税区天泰物流有限公司	260,000,000	-	51.3%
120 天津港保税区天泰物流有限公司 (天津港保税区)	天津港保税区	天津港	天津港	天津港保税区天泰物流有限公司	1	-	63.33%
121 天津港保税区天泰物流有限公司 (天津港保税区)	天津港保税区	天津港	天津港	天津港保税区天泰物流有限公司	18,550	-	100.00%
122 天津港保税区天泰物流有限公司 (天津港保税区)	天津港保税区	天津港	天津港	天津港保税区天泰物流有限公司	2,000,000	100.00%	-

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in Subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
123	天津泰达集装箱有限公司	全资子公司	天津	天津	集装箱制造	0,000	-	100.00%
124	天津泰达集装箱有限公司(香港)	全资子公司	香港	香港	集装箱制造	3,000,000	-	100.00%
125	天津泰达集装箱有限公司(上海)	全资子公司	天津	天津	集装箱制造	50,000	-	100.00%
126	天津泰达集装箱有限公司(佛山)	全资子公司	天津	天津	集装箱制造	50,000	-	100.00%
127	天津泰达集装箱有限公司(烟台)	全资子公司	天津	天津	集装箱制造	50,000	-	70.7%
128	天津泰达集装箱有限公司(烟台)	全资子公司	天津	天津	集装箱制造	10,000	-	70.7%
129	天津泰达集装箱有限公司(烟台)	全资子公司	天津	天津	集装箱制造	50,000	-	63.33%
130	天津泰达集装箱有限公司(天津)	全资子公司	天津	天津	集装箱制造	1	-	100.00%
131	天津泰达集装箱有限公司(天津)	全资子公司	天津	天津	集装箱制造	50,000	-	70.7%
132	天津泰达集装箱有限公司(天津)	全资子公司	天津	天津	集装箱制造	1	-	100.00%
133	天津泰达集装箱有限公司(天津)	全资子公司	天津	天津	集装箱制造	10	-	100.00%
134	天津泰达集装箱有限公司	全资子公司	天津	天津	集装箱制造	75,000,000	-	70.7%
135	天津泰达集装箱有限公司	全资子公司	天津	天津	集装箱制造	0,000	-	70.7%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through acquisition or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
136	天津中远海运集装箱(集团)有限公司	全资子公司	天津, 天津	天津, 天津	集装箱制造	¥ 500,000	-	100.00%
137	天津中远海运集装箱(集团)有限公司	全资子公司	天津, 天津	天津, 天津	集装箱制造	¥ 2,234,855,000	-	100.00%
138	天津中远海运集装箱(集团)有限公司	全资子公司	天津	天津	集装箱制造	¥ 25,500,000	0.00%	1.00%
139	天津中远海运集装箱(集团)有限公司	全资子公司	天津, 天津	天津, 天津	集装箱制造	¥ 6,000	-	1.50%
140	天津中远海运集装箱(集团)有限公司	全资子公司	天津, 天津	天津, 天津	集装箱制造	¥ 1,000,000	-	54.70%
141	天津中远海运集装箱(集团)有限公司	全资子公司	天津	天津	集装箱制造	¥ 8,000,000	-	100.00%
142	天津中远海运集装箱(集团)有限公司	全资子公司	天津, 天津	天津, 天津	集装箱制造	¥ 4,000	-	100.00%
143	天津中远海运集装箱(集团)有限公司	全资子公司	天津, 天津	天津, 天津	集装箱制造	¥ 4,850,000	-	75.00%
144	天津中远海运集装箱(集团)有限公司	全资子公司	天津, 天津	天津, 天津	集装箱制造	¥ 42,500,000	-	100.00%
145	天津中远海运集装箱(集团)有限公司	全资子公司	天津	天津	集装箱制造	¥ 8,724,000	-	63.33%
146	天津中远海运集装箱(集团)有限公司	全资子公司	天津	天津	集装箱制造	¥ 3,000,000	-	63.33%
147	天津中远海运集装箱(集团)有限公司	全资子公司	天津	天津	集装箱制造	¥ 100,000,000	-	80.00%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in Subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
148	天津泰达集装箱有限公司 (天津, 中国)	全资子公司	天津	天津	集装箱制造	2,000,000	100.00%	-
149	天津泰达集装箱有限公司 (天津, 中国)	全资子公司	天津	天津	集装箱制造	150,000	-	100.00%
150	天津泰达集装箱有限公司 (天津, 中国)	全资子公司	天津	天津	集装箱制造	80,000,000	-	51.00%
151	天津泰达集装箱有限公司 (天津, 中国)	全资子公司	天津	天津	集装箱制造	2,335,000,000	100.00%	-
152	天津泰达集装箱有限公司 (天津, 中国)	全资子公司	天津	天津	集装箱制造	50,000,000	-	38.2%
153	天津泰达集装箱有限公司 (天津, 中国)	全资子公司	天津	天津	集装箱制造	6,500,000,000	-	15.00%
154	天津泰达集装箱有限公司 (天津, 中国)	全资子公司	天津	天津	集装箱制造	50,000,000	-	100.00%
155	天津泰达集装箱有限公司 (天津, 中国)	全资子公司	天津	天津	集装箱制造	500,000	-	100.00%
156	天津泰达集装箱有限公司 (天津, 中国)	全资子公司	天津	天津	集装箱制造	10	-	100.00%
157	天津泰达集装箱有限公司 (天津, 中国)	全资子公司	天津	天津	集装箱制造	1	-	100.00%
158	天津泰达集装箱有限公司 (天津, 中国)	全资子公司	天津	天津	集装箱制造	1	-	100.00%
159	天津泰达集装箱有限公司 (天津, 中国)	全资子公司	天津	天津	集装箱制造	35,700,000	-	100.00%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(2) The Group does not have subsidiaries obtained through combination under common control

(3) Subsidiaries accounted through combination under non-common control

(i) Domestic subsidiaries

Name	Category	Registration Place	Main Premise	Business Line	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
1. 天津中远海运集装箱物流园有限公司 (Tianjin COSCO Shipping Container Logistics Park Co., Ltd.)	投资控股 (Investment holding)	天津 (Tianjin)	天津 (Tianjin)	集装箱堆场及物流 (Container yard and logistics)	▼ 100,000,000	-	47.50%
2. 天津中远海运集装箱物流园有限公司 (Tianjin COSCO Shipping Container Logistics Park Co., Ltd.)	投资控股 (Investment holding)	天津 (Tianjin)	天津 (Tianjin)	集装箱堆场及物流 (Container yard and logistics)	▼ 100,000,000	-	45.76%
3. 天津中远海运集装箱物流园有限公司 (Tianjin COSCO Shipping Container Logistics Park Co., Ltd.)	投资控股 (Investment holding)	天津 (Tianjin)	天津 (Tianjin)	集装箱堆场及物流 (Container yard and logistics)	▼ 0,000,000	-	47.50%
4. 天津中远海运集装箱物流园有限公司 (Tianjin COSCO Shipping Container Logistics Park Co., Ltd.)	投资控股 (Investment holding)	天津 (Tianjin)	天津 (Tianjin)	集装箱堆场及物流 (Container yard and logistics)	↓ 27,840,000	-	100.00%
5. 天津中远海运集装箱物流园有限公司 (Tianjin COSCO Shipping Container Logistics Park Co., Ltd.)	投资控股 (Investment holding)	天津 (Tianjin)	天津 (Tianjin)	集装箱堆场及物流 (Container yard and logistics)	↓ 86,846,680	-	100.00%
6. 天津中远海运集装箱物流园有限公司 (Tianjin COSCO Shipping Container Logistics Park Co., Ltd.)	投资控股 (Investment holding)	天津 (Tianjin)	天津 (Tianjin)	集装箱堆场及物流 (Container yard and logistics)	↓ 16,682,000	47.50%	52.50%
7. 天津中远海运集装箱物流园有限公司 (Tianjin COSCO Shipping Container Logistics Park Co., Ltd.)	投资控股 (Investment holding)	天津 (Tianjin)	天津 (Tianjin)	集装箱堆场及物流 (Container yard and logistics)	↓ 28,500,000	-	4.74%
8. 天津中远海运集装箱物流园有限公司 (Tianjin COSCO Shipping Container Logistics Park Co., Ltd.)	投资控股 (Investment holding)	天津 (Tianjin)	天津 (Tianjin)	集装箱堆场及物流 (Container yard and logistics)	↓ 18,301,100	-	55.10%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in Subsidiaries (Continued)

(3) Subsidiaries accounted for through combination under non-common control (Continued)

(i) Domestic subsidiaries (Continued)

Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
						Direct	Indirect
天津港保税区天泰物流有限公司 (天津)	Transportation	天津	天津	天津港保税区天泰物流有限公司	23,000,000	-	100.00%
10 天津港保税区天泰物流有限公司 (天津)	Transportation	天津	天津	天津港保税区天泰物流有限公司	434,300,800	-	63.33%
11 天津港保税区天泰物流有限公司 (天津)	Transportation	天津	天津	天津港保税区天泰物流有限公司	85,340,000	-	63.33%
12 天津港保税区天泰物流有限公司 (天津)	Transportation	天津	天津	天津港保税区天泰物流有限公司	7,532,000	-	70.7%
13 天津港保税区天泰物流有限公司 (天津)	Transportation	天津	天津	天津港保税区天泰物流有限公司	4,500,000	-	70.00%
14 天津港保税区天泰物流有限公司 (天津)	Transportation	天津	天津	天津港保税区天泰物流有限公司	34,100,000	-	100.00%
15 天津港保税区天泰物流有限公司 (天津)	Transportation	天津	天津	天津港保税区天泰物流有限公司	20,000,000	-	80.00%
16 天津港保税区天泰物流有限公司 (天津)	Transportation	天津	天津	天津港保税区天泰物流有限公司	60,808,400	-	70.7%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in Subsidiaries (Continued)

(3) Subsidiaries accounted for through combination under non-common control (Continued)

(i) Domestic subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
45	烟台福生供应链管理有限公司 (烟台福生供应链)	Business	Yantai	Yantai	烟台福生供应链管理有限公司 烟台福生供应链管理有限公司 烟台福生供应链管理有限公司 烟台福生供应链管理有限公司	500,000,000	-	66.24%
46	烟台福生供应链管理有限公司 (烟台福生供应链)	Business	Yantai	Yantai	烟台福生供应链管理有限公司 烟台福生供应链管理有限公司 烟台福生供应链管理有限公司	10,000,000	-	66.24%
47	烟台福生供应链管理有限公司 (烟台福生供应链)	Business	Yantai	Yantai	烟台福生供应链管理有限公司 烟台福生供应链管理有限公司 烟台福生供应链管理有限公司	25,000,000	-	43.20%
48	烟台福生供应链管理有限公司 (烟台福生供应链)	Business	Yantai	Yantai	烟台福生供应链管理有限公司 烟台福生供应链管理有限公司 烟台福生供应链管理有限公司	20,421,000	-	83.12%
4	烟台福生供应链管理有限公司 (烟台福生供应链)	Business	Yantai	Yantai	烟台福生供应链管理有限公司 烟台福生供应链管理有限公司 烟台福生供应链管理有限公司	1,570,000,000	66.24%	-
50	烟台福生供应链管理有限公司 (烟台福生供应链)	Business	Yantai	Yantai	烟台福生供应链管理有限公司 烟台福生供应链管理有限公司 烟台福生供应链管理有限公司	158,000,000	-	66.24%
51	烟台福生供应链管理有限公司 (烟台福生供应链)	Business	Yantai	Yantai	烟台福生供应链管理有限公司 烟台福生供应链管理有限公司 烟台福生供应链管理有限公司	50,000,000	-	42.47%
52	烟台福生供应链管理有限公司 (烟台福生供应链)	Business	Yantai	Yantai	烟台福生供应链管理有限公司 烟台福生供应链管理有限公司 烟台福生供应链管理有限公司	35,000,000	-	50.00%
53	烟台福生供应链管理有限公司 (烟台福生供应链)	Business	Yantai	Yantai	烟台福生供应链管理有限公司 烟台福生供应链管理有限公司 烟台福生供应链管理有限公司	30,000,000	-	50.00%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries accounted for by combined financial statements under non-common control (Continued)

(ii) Overseas subsidiaries

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
54	天津中远海运集装箱有限公司 (天津)	全资子公司	天津	天津	集装箱	1,500,000	-	63.33%
55	天津中远海运集装箱有限公司 (天津)	全资子公司	天津	天津	集装箱	1,356,270,880	-	70.7%
56	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱	841,267	-	100.00%
57	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱	14,040,000	-	70.7%
58	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱	136,200	-	70.7%
59	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱	682,500	-	70.7%
60	天津中远海运集装箱有限公司 (天津)	全资子公司	天津	天津	集装箱	8,000,000	-	78.14%
61	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱	500,000	-	70.7%
62	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱	123,155.5	-	100.00%
63	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱	18,151,210	-	63.33%
64	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱	15,250	-	63.33%
65	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱	45,378.02	-	100.00%
66	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱	150,000	-	70.7%
67	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱	3,245,000	-	63.33%
68	天津中远海运集装箱有限公司	全资子公司	天津	天津	集装箱	1,600	-	70.7%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in Subsidiaries (Continued)

(3) Subsidiaries accounted for through combination under non-common control (Continued)

(ii) Overseas subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
6	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	248,000	-	63.33%
70	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	1,000,000	-	70.7%
71	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	10,000,000	-	63.33%
72	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	50,000	-	60.00%
73	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	1,000,000	-	60.00%
74	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	5,441,151	-	100.00%
75	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	2	-	100.00%
76	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	2	-	100.00%
77	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	30,000,000	-	100.00%
78	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	100	-	60.00%
79	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	1,000,000	-	100.00%
80	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	1	-	100.00%
81	明通(香港)有限公司	Business Entity	Hong Kong	Hong Kong	International express forwarding	16,000,000	-	70.7%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries accounted for by combined method under non-common control (Continued)

(ii) Overseas subsidiaries (Continued)

No.	Name	Category	Registration Place	Main Premise	Business Scope	Share capital issued and information of bond	Shareholding percentage (%)	
							Direct	Indirect
82	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	13,543,000	-	60.00%
83	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	1,000,000	-	0.00%
84	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	3,884,303	-	100.00%
85	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	6,600,000	-	75.00%
86	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	8,300,000	-	63.33%
87	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	10,000,000	-	70.00%
88	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	5,000,000	-	70.00%
89	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	322,47,152	-	78.14%
90	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	1,108	-	100.00%
91	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	1	-	100.00%
92	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	1	-	100.00%
93	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	50,000	-	70.7%
94	上海外高桥保税区外高桥保税区	保税区	中国	中国	集装箱堆场	2,041,000	-	63.33%

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截至2016年12月31日止期间内2016
(单位:人民币千元) (000,000 RMB Yuan)
(2016年12月31日止期间内2016)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in Subsidiaries (Continued)

(4) Subsidiaries with significant minority interest

	Minority interest	Net Profit attributable to minority interest in 2016	Dividend distributed to minority interest in 2016	Grand Total Minority Interest on 31 December 2016
千元	29.21%	(278,542)	47,516	1,650,200

本公司在报告期内对子公司计提减值准备 1,371,684 千元，详见附注七(4)。

	As at 31 December 2016					
	Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Total liabilities
千元	9,542,728	3,345,695	12,888,423	5,735,979	1,850,379	7,586,358

	As at 31 December 2015					
	Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Total liabilities
千元	8,816,060	3,453,320	12,312,226	4,418,487	1,428,267	5,846,754

	2016			
	Revenue	Net profit	Total comprehensive income	Cash flow from operating activities
千元	7,968,403	(936,680)	(1,035,414)	1,079,743

	2015			
	Revenue	Net profit	Total comprehensive income	Cash flow from operating activities
千元	8,241,333	536,213	48,011	664,747

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截至2016年12月31日止年度
(以人民币千元计)
(除特别注明外，所有数字均以人民币千元列示)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(5) Significant partial disposal of subsidiaries equity in the reporting period

(i) 截至2016年12月31日止年度，本公司处置了全资子公司福怡，处置价款为人民币300,000,000元，占福怡净资产的27.45%。此外，本公司处置了全资子公司福怡的少数股权，处置价款为人民币215,848,000元，占福怡净资产的20.15%。

(6) The acquisition of significant minority interest in the reporting period

(i) 截至2016年12月31日止年度，本公司收购了全资子公司福怡的少数股权，收购价款为人民币12,003,365元，占福怡净资产的1.15%。此外，截至2014年12月31日止年度，本公司收购了全资子公司福怡的少数股权，收购价款为人民币8,402,756元，占福怡净资产的7.81%。

截至2016年12月31日止年度，本公司收购了全资子公司福怡的少数股权，收购价款为人民币1,110,022元，占福怡净资产的1.05%。此外，截至2016年12月31日止年度，本公司收购了全资子公司福怡的少数股权，收购价款为人民币43,077,000元，占福怡净资产的4.05%。此外，截至2016年12月31日止年度，本公司收购了全资子公司福怡的少数股权，收购价款为人民币6,426,000元，占福怡净资产的6.05%。

此外，截至2016年12月31日止年度，本公司收购了全资子公司福怡的少数股权，收购价款为人民币151,543,000元，占福怡净资产的14.28%。

(ii) 截至2016年12月31日止年度，本公司收购了全资子公司福怡的少数股权，收购价款为人民币213,620,000元，占福怡净资产的20.15%。此外，截至2016年12月31日止年度，本公司收购了全资子公司福怡的少数股权，收购价款为人民币141,055,000元，占福怡净资产的13.28%。

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截至2016年12月31日止期间内
(单位:人民币千元)
(除特别说明外,所有金额均以人民币千元列示)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in a associate and joint venture

(1) Basic information of major associate and joint venture

	Main Premise	Registration Place	Nature of business	Strategic group or not	Shareholding ratio-Direct	Shareholding ratio-Indirect
联营企业-						
中远海运	中远海运	中远海运	集装箱运输	是	-	38.25%
中远海运	中远海运	中远海运	集装箱运输	是	-	33.12%
合营企业-						
中远海运	中远海运	中远海运	集装箱运输	是	-	15.58%
中远海运	中远海运	中远海运	集装箱运输	是	-	40.00%
中远海运	中远海运	中远海运	集装箱运输	是	-	13.42%
中远海运	中远海运	中远海运	集装箱运输	是	-	30.00%
中远海运	中远海运	中远海运	集装箱运输	是	-	30.00%
中远海运	中远海运	中远海运	集装箱运输	是	-	45.00%

(2) Core financial information of major joint venture

	NKY Zhenfa		Y&C Engine	
	31December 2016	31December 2015	31December 2016	31December 2015
流动资产	47,255	27,452	99,014	51,634
非流动资产	22,113	36,670	221,598	12,613
总资产	69,368	64,122	320,612	181,247
流动负债	109,095	114,064	625,900	638,726
总负债	178,463	178,186	946,512	81,73
净资产	27,429	2,18	494,577	373,20
净资产	3,129	1,265	60,382	5,102
净资产	30,558	30,463	554,959	432,311

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截至2016年12月31日止期间
(以人民币千元计) (除特别注明外)
(本财务报表附注为财务报表的组成部分)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in a sole and joint venture (Continued)

(2) Core financial information of major joint venture (Continued)

	NKY Zhenfa		Y&C Engine	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
净资产收益率		-		-

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人民币千元 31十二月 2016
(未经审计) (000千美元) (未审计)
(人民币千元) (未审计)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in a associate and joint venture (Continued)

(3) Core financial information of major associate

	Liffa Energ		Shanghai Feng ang		TSC		Jiaffa Shipping		China Fire Safe		Shanghai In eimen	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015
权益	44,908	148,400	104,944	403,478	190,589	244,611	96,552	163	132,576	105,051	16,413	-
净资产	833,315	611,863	462,820	875,073	2,739,011	2,304,555	46,822	6,318	468,249	55,415	177,748	-

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截至2016年12月31日止
 (以人民币千元列示)
 (未经审计)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in a sole and joint venture (Continued)

(3) Core financial information of major sole (Continued)

	Lifa Energy		Shanghai Fengang		TSC		Jiafa Shipping		China Fire Safe		Shanghai International	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015	31 December 2016	31 December 2015
资产	1,228,536	1,183,231	66,867	1,643,643	1,006,280	1,481,120	67,924	66,510.0	471,252	565,178	-	-
负债	72,160	26,522	11,758	51,525	30,147	115,227	96,543	12,757	30,427	30,444	(4,944)	-
净资产												
少数股东权益					(1,507)				2,818	4,520		
总资产	72,160	26,522	11,758	51,525	28,640	115,227	96,543	12,757	33,245	34,644	(4,944)	
少数股东权益		(10,752)	(220,000)									

(4) 截至2016年12月31日止，本公司之少数股东权益如下：
 少数股东权益之变动如下：
 少数股东权益之变动如下：
 少数股东权益之变动如下：

少数股东权益之变动如下：
 少数股东权益之变动如下：
 少数股东权益之变动如下：
 少数股东权益之变动如下：

Financial Statements Prepared in Accordance with CASBE

人民币元
(除特别说明外, 金额均以人民币千元为单位)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in a associate and joint venture (Continued)

(4) Summary of information of insignificant associate and joint venture

	2016	2015
联营企业		
• 于2016年12月31日	229,293	123,61
• 于2015年12月31日		
• 于2015年12月31日		
• 于2015年12月31日		
• 于2015年12月31日		
• 于2015年12月31日		
合营企业		
• 于2016年12月31日	512,941	413,673
• 于2015年12月31日		
• 于2015年12月31日		
• 于2015年12月31日		
• 于2015年12月31日		
• 于2015年12月31日		

(i) The amount of net profit and other comprehensive income take the fair value of identifiable assets and liabilities, and the effect of the uniform accounting policies into consideration.

(5) Equity deficit of a associate and joint venture

• 于2016年12月31日

VII. EQUITY OF THE STRUCTURED BODY NOT INCLUDED IN THE CONSOLIDATION RANGE OF THE CONSOLIDATED FINANCIAL STATEMENTS

• 于2016年12月31日

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元计)
(未经审计)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS

1. The company does not have an ultimate holding company.
2. For the information on the subsidiaries of the company, refer to Note VI.1.
3. For the information about the joint venture and associate of the Company, refer to Note VI.2.

以下列出了与本公司存在关联关系的关联方及其关系

	Main place of business	Registered Address	The nature of the business	The group's relationship	Shareholding percentage (direct)	Shareholding percentage (indirect)
关联公司 - 全资子公司	中国	中国	物流服务	是	-	50.00%
关联公司 - 控股子公司	中国	中国	物流服务	是	-	40.00%
关联公司 - 控股子公司 (中国香港)	中国香港	中国香港	物流服务	是	-	20.00%
关联公司 - 控股子公司	中国	中国	物流服务	是	-	35.00%
关联公司 - 控股子公司	中国	中国	物流服务	是	-	2.00%
关联公司 - 控股子公司	中国	中国	物流服务	是	-	16.40%
关联公司 - 控股子公司	中国	中国	物流服务	是	-	12.50%
关联公司 - 控股子公司	中国	中国	物流服务	是	-	30.00%
关联公司 - 控股子公司	中国	中国	物流服务	是	-	30.00%
关联公司 - 控股子公司	中国	中国	物流服务	是	-	20.00%
关联公司 - 控股子公司	中国	中国	物流服务	是	-	30.00%

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截至2016年12月31日止期间
(以人民币千元计)
(未经审计)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction

本公司与关联方发生的关联交易事项已在附注五中披露。

(1) Purchase of goods and receiving of service

The Group

项目	关联方名称	2016 人民币	2015 人民币
运费	上海外高桥保税区外高桥造船有限公司	301,945	524,618
船舶修理费	上海外高桥保税区外高桥造船有限公司	101,317	41,817
保险费	上海外高桥保税区外高桥造船有限公司	76,521	-
装卸费	上海外高桥保税区外高桥造船有限公司	67,117	-
堆存费	上海外高桥保税区外高桥造船有限公司	65,225	16,056
其他	上海外高桥保税区外高桥造船有限公司	53,877	278,051
维修费	上海外高桥保税区外高桥造船有限公司	42,536	-
利息收入	上海外高桥保税区外高桥造船有限公司	19,117	51,187
其他	上海外高桥保税区外高桥造船有限公司	13,670	13,306
其他	上海外高桥保税区外高桥造船有限公司	20,440	1,507
合计		761,765	1,077,632
关联方名称	上海外高桥保税区外高桥造船有限公司	7,369	735

The Company

本公司与关联方发生的关联交易事项已在附注五中披露。

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截至2016年12月31日止期间
(单位:人民币千元)
(2016年12月31日止期间)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(2) Sale of goods and rendering of service

The Group

项目	货币单位	2016 人民币	2015 人民币
销售商品	人民币	247,240	144,062
提供劳务	人民币	159,688	188,413
其他	人民币	124,800	835,084
合计	人民币	42,518	-
销售商品	人民币	22,700	158,007
提供劳务	人民币	19,454	-
其他	人民币	8,645	-
合计	人民币	8,359	13
其他	人民币	228	171
合计	人民币	137	137
其他	人民币	27,777	13,433
合计	人民币	661,409	1,348,380
其他	人民币	31,404	21,080

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人民币千元
 (除特别说明外, 所有金额均以人民币千元列示)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction

(i) 截至2016年12月31日止, 本公司董事、监事及高级管理人员持有本公司股票的情况如下:

Name	Position	Number of granted share option (in '0000)
王长庚	董事长	285
王长庚	董事	75
王长庚	董事	75
王长庚	董事	65
王长庚	董事	7
王长庚	董事	75
王长庚	董事	37.5
王长庚	财务总监	64
王长庚	财务总监	75
		851.2

截至2016年12月31日止, 本公司董事、监事及高级管理人员持有本公司股票的情况如下:

Name	Position	Number of granted share option (in '0000)
王长庚	董事	50
王长庚	董事	25
王长庚	董事	1.0
王长庚	财务总监	140
王长庚	财务总监	12.8
		534.8

截至2016年12月31日止, 本公司董事、监事及高级管理人员持有本公司股票的情况如下:

人民币千元

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截至2016年12月31日止年度
(以人民币千元计)
(未经审计)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company

以下列示了本公司董事、监事及高级管理人员截至2016年12月31日止年度
的薪酬

Name	Reference	Emoluments for other management service of the Company or subsidiaries				Total	
		Salary and allowance	Pension	Boat	Other		
Director							
Mr. Li	(4)						
Mr. Xu	(4)						
Mr. Tang	(4)						
Mr. Wang	(4)	2,660	64	2,805	444	5,973	
Mr. Sun	(4)						
Mr. Chen	(4)						
Mr. Zhang	(4)						
Mr. Li, Finance		200				200	
Mr. Feng		200				200	
Mr. Zhang	(4)						
Mr. Li	(4)	200				200	
Total		600	2,660	64	2,805	444	6,573

(4) is 31, 2016, the company's directors, supervisors and senior management in 2015. Mr. Xu, Mr. Tang, Mr. Wang, Mr. Sun, Mr. Chen, Mr. Zhang, Mr. Li, Finance, Mr. Feng, Mr. Zhang, Mr. Li

Financial Statements Prepared in Accordance with CASBE

2016年12月31日止年度
(以人民币千元计)
(2016年12月31日止年度)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

2016年12月31日止年度
人民币千元

Name	Remuneration	Emoluments for other management service of the Company or its subsidiaries				Total
		Salary and allowance	Pension	Bonus	Other	
Director						
Supervisor		236	39	54	12	341
Executive						
Senior management						
Total		236	39	54	12	341

人民币千元：2016年12月31日止年度，本公司及附属公司的高级管理人员的薪酬总额为人民币341,000元。其中，董事的薪酬总额为人民币0元，监事的薪酬总额为人民币236,000元，高级管理人员的薪酬总额为人民币105,000元。

人民币千元：2016年12月31日止年度，本公司及附属公司的高级管理人员的薪酬总额为人民币341,000元。其中，董事的薪酬总额为人民币0元，监事的薪酬总额为人民币236,000元，高级管理人员的薪酬总额为人民币105,000元。

人民币千元：2016年12月31日止年度，本公司及附属公司的高级管理人员的薪酬总额为人民币341,000元。其中，董事的薪酬总额为人民币0元，监事的薪酬总额为人民币236,000元，高级管理人员的薪酬总额为人民币105,000元。

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截至2016年12月31日止期间
(以人民币千元列示)
(除特别注明外,均以人民币列示)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

以下列示了本公司董事、监事和高级管理人员截至2016年12月31日止期间的薪酬(人民币)

Name	Reference	Emoluments for other management service of the Company or subsidiaries				Total	
		Salary and allowance	Pension	Boat	Other		
Other Senior Executive							
王 强		1,325	107	1,220	31	2,683	
王 明		886	105	1,130	31	2,152	
王 涛		1,379	107	1,220	31	2,737	
王 强		1,325	92	1,220	25	2,662	
王 强		864		1,220		2,084	
王 强		1,439	89	620	22	2,170	
王 强		1,325		1,140		2,465	
王 强	¥ (-)						
王 强	¥ (-)	1,013	71	660	31	1,775	
王 强		1,444	64	1,100	31	2,639	
合计		11,000	635	9,530	202	21,367	
		600	13,896	738	12,389	658	28,281

¥ (-) 表示在截至2016年12月31日止期间,上述人员没有收到任何薪酬。
¥ 表示在截至2016年12月31日止期间,上述人员收到的薪酬。

以上薪酬数据不包括截至2016年12月31日止期间的股权激励。

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截至2016年12月31日止期间
(单位:人民币千元)
(2016年12月31日止期间)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction (Continued)

(b) 其他关联方交易(续)

截至2016年12月31日止期间

项目	关联方	其他关联方交易					合计
		提供劳务	接受劳务	担保	其他	合计	
Director							
王长庚	王长庚	-	-	-	-	-	-
王长庚	王长庚	-	-	-	-	-	-
王长庚	王长庚	-	-	-	-	-	-
王长庚	王长庚	-	3,022	44	3,280	27	6,373
王长庚	王长庚	-	-	-	-	-	-
王长庚	王长庚	200	-	-	-	-	200
王长庚	王长庚	200	-	-	-	-	200
王长庚	王长庚	200	-	-	-	-	200
合计		600	3,022	44	3,280	27	6,73

Financial Statements Prepared in Accordance with CASBE

人民币元 2016年12月31日止年度
(除特别注明外,均以人民币千元为单位)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

本公司董事、监事及高级管理人员于2015年12月31日止年度
的薪酬如下(单位:人民币千元)

姓名	职位	2015年12月31日止年度				人民币千元
		薪金	奖金	其他	福利	
Other Senior Executive						
董事	人民币千元	-	1,260	-	2,460	3,720
执行董事	人民币千元	-	1,261	77	1,00	3,265
独立非执行董事	人民币千元	-	01	75	1,620	2,623
其他高级管理人员	人民币千元	-	1,375	77	1,504	2,83
监事	人民币千元	-	1,31	75	1,780	3,201
其他高级管理人员	人民币千元	-	1,378	13	2,800	4,1
财务总监	人民币千元	-	1,068	64	1,705	2,853
其他高级管理人员	人民币千元	-	1,204	-	1,860	3,064
其他高级管理人员	人民币千元	-	1,215	-	2,460	3,675
其他高级管理人员	人民币千元	-	1,405	44	2,050	3,526
合计		-	12,386	425	20,13	33,10
		600	15,626	502	23,473	40,38

人民币千元: 2015年12月31日止年度, 除特别注明外, 均以人民币千元为单位

本公司高级管理人员于2015年12月31日止年度的薪酬如下:

人民币千元: 2015年12月31日止年度, 除特别注明外, 均以人民币千元为单位

(iii) Termination benefits for directors

2016年, 本公司没有发生任何董事终止福利的情况(2015年: 无)。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(除特别说明外,均以人民币千元列示)
(除特别说明外,均以人民币千元列示)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transaction (Continued)

(4) Other related party transaction (Continued)

(iv) Consideration paid to third parties for service of directors

2016年, 公司支付给董事及其他相关人员的服务费为人民币205.44万元。

(v) Loans, quasi-loans offered and other transactions with directors, legal entities controlled by directors and their related persons

截至2016年12月31日止期间, 公司向董事、高级管理人员及其他相关人员提供贷款、担保及其他交易, 金额为人民币31,122.11万元(2015年12月31日止期间为人民币20,154.11万元)。

(vi) Significant interest of directors in transactions, arrangement and contracts.

2016年, 公司实际控制人及其他关联方, 包括公司董事、高级管理人员及其他相关人员, 与公司发生交易、安排及合同, 金额为人民币2,015.44万元(2015年12月31日止期间为人民币1,815.44万元)。

6. Receivable due from and payable due to related parties

截至2016年12月31日止期间, 公司应收关联方款项为人民币4,411.11万元。

截至2016年12月31日止期间, 公司应付关联方款项为人民币5,111.11万元。

截至2016年12月31日止期间, 公司应付关联方款项为人民币6,111.11万元。

截至2016年12月31日止期间, 公司应付关联方款项为人民币1,111.11万元。

截至2016年12月31日止期间, 公司应付关联方款项为人民币12,111.11万元。

截至2016年12月31日止期间, 公司应付关联方款项为人民币22,111.11万元。

截至2016年12月31日止期间, 公司应付关联方款项为人民币28,111.11万元。

截至2016年12月31日止期间, 公司应付关联方款项为人民币34,111.11万元。

截至2016年12月31日止期间, 公司应付关联方款项为人民币2,111.11万元。

7. Commitment in relation to related parties

截至2016年12月31日止期间, 公司向关联方提供担保, 金额为人民币1,111.11万元(2015年12月31日止期间为人民币1,111.11万元)。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(单位:人民币千元) (除特别说明外)
(币种:人民币)

IX. SHARE-BASED PAYMENTS

1. Information about share-based payments

<p>• 应付股权激励费用, 列示于</p> <p>• 应付股权激励费用-权益工具, 列示于</p> <p>• 应付股权激励费用-公允价值, 列示于</p> <p>• 股权激励成本总额, 列示于</p>	<p>• 应付股权激励费用, 列示于</p> <p>• 应付股权激励费用-权益工具, 列示于</p> <p>• 应付股权激励费用-公允价值, 列示于</p> <p>• 股权激励成本总额, 列示于</p> <p>1. 股权激励成本总额, 列示于</p> <p>2. 股权激励成本总额, 列示于</p>
<p>• 股权激励成本总额, 列示于</p> <p>• 股权激励成本总额, 列示于</p>	<p>200, 2011 和 2014 年, 分别为 11.24 元/股, 2.80 元/股, 4.82 元/股, 7.43 元/股</p> <p>2010 和 2011 年, 分别为 10.55 元/股, 16.08 元/股</p> <p>3.74 元/股</p>
<p>• 股权激励成本总额, 列示于</p> <p>• 股权激励成本总额, 列示于</p>	<p>2016 2015</p> <p>32,384 62,370</p>

Financial Statements Prepared in Accordance with CASBE

Enric 2016 31 31 2016
(000 000)
()

IX. SHARE-BASED PAYMENTS (CONTINUED)

2. Information on equity-linked share-based payments

(1) Information on equity-linked share-based payments of Enric

Enric 2016 31 31 2016 () 000
2016 11 200 100% 43,750,000 14

Enric 2011 28 2011 40% 70% 100% 3 38,200,000 2.48

Enric 2014 5 2014 40% 70% 100% 38,420,000 11.24

Enric 2016 31 31 2016

	2016 '000	2015 '000
Enric 2016 31 2015 31	86,599	0,863
Enric 2016 31 2015 31	(1,211)	(4,144)
Enric 2016 31 2015 31	(1,776)	(120)
Enric 2016 31 2015 31	(40)	-
Enric 2016 31 2015 31	83,572	86,5

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(单位:人民币千元)
(除特别说明外)

IX. SHARE-BASED PAYMENTS (CONTINUED)

2. Information on equity-linked share-based payments (Continued)

(2) Information on equity-linked share-based payments of the Company

本公司于2010年12月31日授予员工股票期权,截至2016年12月31日止,已授予的股票期权总数为12,300,000份,其中已行权的股票期权为1,750,000份,尚未行权的股票期权为10,550,000份。截至2016年12月31日止,已授予的股票期权公允价值为16.08元,其中已行权的股票期权公允价值为10.55元,尚未行权的股票期权公允价值为17.57元。截至2016年12月31日止,已授予的股票期权公允价值为16.08元,其中已行权的股票期权公允价值为10.55元,尚未行权的股票期权公允价值为17.57元。

(1) 截至2016年12月31日止,本公司授予的股票期权公允价值为16.08元。

(2) 截至2016年12月31日止,本公司授予的股票期权公允价值为16.08元,其中已行权的股票期权公允价值为10.55元,尚未行权的股票期权公允价值为17.57元。

(3) 截至2016年12月31日止,本公司授予的股票期权公允价值为16.08元,其中已行权的股票期权公允价值为10.55元,尚未行权的股票期权公允价值为17.57元。

截至2016年12月31日止,本公司授予的股票期权公允价值为16.08元,其中已行权的股票期权公允价值为10.55元,尚未行权的股票期权公允价值为17.57元。

截至2016年12月31日止,本公司授予的股票期权公允价值为16.08元,其中已行权的股票期权公允价值为10.55元,尚未行权的股票期权公允价值为17.57元。

截至2016年12月31日止,本公司授予的股票期权公允价值为16.08元,其中已行权的股票期权公允价值为10.55元,尚未行权的股票期权公允价值为17.57元。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(以人民币千元列示)
(除特别说明外, 所有金额均以人民币千元列示)

IX. SHARE-BASED PAYMENTS (CONTINUED)

2. Information on equity-linked share-based payments (Continued)

(2) Information on equity-linked share-based payments of the Company (Continued)

▼ 限制性股票激励计划

	2016 '000	2015 '000
限制性股票激励计划	25,986	46,25
限制性股票激励计划	(757)	(1,05)
限制性股票激励计划		(1,103)
限制性股票激励计划		(75)
限制性股票激励计划	25,229	25,86

(3) Basis of the best estimate of the number of equity-linked payments expected to be realized as follows:

截至2016年12月31日止年度, 限制性股票激励计划中, 限制性股票激励计划的可行权数量为420,004股, 限制性股票激励计划的可行权数量为32,384股, 限制性股票激励计划的可行权数量为32,384股。

● 限制性股票激励计划中, 限制性股票激励计划的可行权数量为32,384股。

截至2016年12月31日止年度, 限制性股票激励计划的可行权数量为420,004股	420,004
● 限制性股票激励计划中, 限制性股票激励计划的可行权数量为32,384股	32,384
● 限制性股票激励计划中, 限制性股票激励计划的可行权数量为32,384股	32,384

Financial Statements Prepared in Accordance with CASBE

人民币千元
(除特别注明外,均以人民币千元为单位)

X. CONTINGENCIES (CONTINUED)

3. 或有负债

3.1 或有负债 - 未决诉讼
截至2016年12月31日,或有负债余额为人民币35,125,000元,较2015年12月31日的人民币207,888,000元减少人民币172,763,000元(2015年12月31日:人民币207,888,000元)。

3.1.1 或有负债 - 未决诉讼
截至2016年12月31日,或有负债余额为人民币15,000,000元,较2015年12月31日的人民币20,000,000元减少人民币5,000,000元(2015年12月31日:人民币20,000,000元)。

3.1.1.1 或有负债 - 未决诉讼
截至2016年12月31日,或有负债余额为人民币130,565,000元,较2015年12月31日的人民币106,120,000元增加人民币24,445,000元(2015年12月31日:人民币106,120,000元)。

3.1.1.2 或有负债 - 未决诉讼
截至2016年12月31日,或有负债余额为人民币77,018,000元,较2015年12月31日的人民币420,801,000元减少人民币343,783,000元(2015年12月31日:人民币420,801,000元)。

3.1.1.3 或有负债 - 未决诉讼
截至2016年12月31日,或有负债余额为人民币442,000元,较2015年12月31日的人民币442,000元无变化(2015年12月31日:人民币442,000元)。

3.1.1.4 或有负债 - 未决诉讼
截至2016年12月31日,或有负债余额为人民币2,844,000元,较2015年12月31日的人民币2,046,000元增加人民币798,000元(2015年12月31日:人民币2,046,000元)。

3.1.1.5 或有负债 - 未决诉讼
截至2016年12月31日,或有负债余额为人民币10,478,000元,较2015年12月31日的人民币10,478,000元无变化(2015年12月31日:人民币10,478,000元)。

3.1.1.6 或有负债 - 未决诉讼
截至2016年12月31日,或有负债余额为人民币682,818,000元,较2015年12月31日的人民币372,613,000元增加人民币310,205,000元(2015年12月31日:人民币372,613,000元)。

3.1.1.7 或有负债 - 未决诉讼
截至2016年12月31日,或有负债余额为人民币17,488,000元,较2015年12月31日的人民币1,708,000元增加人民币15,780,000元(2015年12月31日:人民币1,708,000元)。

3.1.1.8 或有负债 - 未决诉讼
截至2016年12月31日,或有负债余额为人民币42,125,000元,较2015年12月31日的人民币42,125,000元无变化(2015年12月31日:人民币42,125,000元)。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
(以人民币千元计)
(未经审计)

X. CONTINGENCIES (CONTINUED)

4. Significant pending litigation

截至2016年12月31日止，本公司存在一起重大的未决诉讼，即与招商局港口（集团）有限公司（招商局港口）的诉讼。该诉讼源于招商局港口在2015年12月31日以前，向本公司支付了一笔金额为2,000,000.00元的款项，但招商局港口并未支付相应的利息。截至2016年12月31日止，招商局港口仍未支付该笔款项的利息。截至2016年12月31日止，招商局港口仍未支付的利息金额为人民币13,874,000.00元（2015年12月31日止为人民币12,870,000.00元）。

XI. COMMITMENTS

1. Significant commitments

(1) Capital commitments

	2016	2015
截至2016年12月31日止，招商局港口尚未支付的款项	108,730	10,657
截至2016年12月31日止，招商局港口尚未支付的利息	129,423	556,006
截至2016年12月31日止，招商局港口尚未支付的利息	179,633	383,48
截至2016年12月31日止，招商局港口尚未支付的利息		10,02
	417,786	60,181

招商局港口尚未支付的款项，招商局港口尚未支付的利息

	31 December 2016	31 December 2015
招商局港口尚未支付的利息		10,02

(2) Operating lease commitments

截至2016年12月31日止，招商局港口存在以下经营租赁承诺：招商局港口于2016年12月31日止，招商局港口尚未支付的款项

	2016	2015
招商局港口（集团）	45,683	45,565
招商局港口（集团）2（招商局港口）	26,155	32,4
招商局港口（集团）3（招商局港口）	20,690	20,454
招商局港口	49,420	70,025
	141,948	168,543

招商局港口（集团）于2016年12月31日止，招商局港口尚未支付的款项 88,124,000 (2015 67, 6,000)。

Financial Statements Prepared in Accordance with CASBE

人民币元 31十二月 2016
 (人民币千元) (附注 1)

XII. EVENTS AFTER THE BALANCE SHEET DATE

1. Dividend distribution after the balance sheet date

人民币元 (1)	17,887
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(1) Dividend for ordinary share proposed after the balance sheet date

公司于2017年5月27日召开2016年年度股东大会，审议通过2016年度利润分配方案，拟向全体股东派发现金股利人民币17,887,000元（含税），占公司2016年末总股本的0.06%（2015年0.22%）。该利润分配方案已于2017年6月12日实施完毕。

XIII. SEGMENT REPORTING

本公司从事集装箱制造业务，主要提供集装箱制造服务。报告期内，公司主要业务包括：集装箱制造、集装箱修理、集装箱租赁、集装箱销售等。公司按照业务性质进行分部报告，主要分部包括：集装箱制造、集装箱修理、集装箱租赁、集装箱销售。

1. Segment profit, loss, assets and liabilities

本公司按照业务性质进行分部报告，主要分部包括：集装箱制造、集装箱修理、集装箱租赁、集装箱销售。分部资产、负债、收入、费用、利润等数据如下表所示。

分部资产包括：货币资金、应收账款、预付款项、其他应收款、存货、固定资产、无形资产、长期股权投资、投资性房地产、在建工程、开发支出、商誉、递延所得税资产、其他资产。

分部收入包括：主营业务收入、其他业务收入、投资收益、公允价值变动损益、资产处置损益、营业外收入。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(以人民币千元列示)
(除特别说明外, 所有金额均以人民币千元列示)

XIII. SEGMENT REPORTING (CONTINUED)

1. Segment profile, income, assets and liabilities (Continued)

本集团在报告期内从事的主要业务包括: 集装箱制造、道路运输、能源及食品、离岸、航空、物流、地产、健康和美容。本集团的主要业务分部(以下简称“分部”)的财务信息如下:

Item	Energy and											Elimination between segment	Total
	Container	Road transportation vehicle	Chemical & food equipment	Off shore marine	Aircraft facilities	Logistics services	Finance	Real estate development	Health care	Beauty	Other		
	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
营业收入	10,521,948	14,462,631	9,093,044	459,747	3,213,229	7,081,494	2,302,412	895,106	1,641,820	1,440,221			51,111,652
营业成本	545,051	232,051	260,742	3,845,883		47,962		(172,016)	83,946	779,355	(5,622,974)		
营业毛利	9,672,008	11,838,314	7,414,373	3,809,783	2,496,377	6,300,173	1,012,075	379,143	1,685,239	1,930,739	(5,519,215)		41,019,009
其他收入		(998)	(3,107)	(2,070)		14,585	61,632	17,403	4,703	1,946	(6,828)		87,266
营业利润	18,016	152,894	1,464,867	(19,232)	22,025	43,998	292,880	(135)	94,583	1,003	18,735		2,089,634
投资收益	417,648	275,135	282,341	342,384	125,851	118,727	189,279	12,280	134,951	293,234			2,191,830
公允价值变动损益	157,579	67,766	51,424	96,384	2,101	12,121	213,585	33,639	2,686	1,185,665	(1,680,615)		142,335
资产减值损失	31,240	90,022	72,028	331,438	18,845	37,326	144,493	16,363	93,606	1,172,147	(1,105,650)		901,858
营业外收入	489,836	1,028,130	(736,026)	(206,377)	156,989	503,603	913,964	190,217	(354,182)	203,537	(487,640)		1,702,051
营业外支出	126,347	261,317	157,081	6,247	25,986	144,177	90,311	36,424	(29,492)	111,035	37,635		967,068
利润总额	363,489	766,813	(893,107)	(212,624)	131,003	359,426	823,653	153,793	(324,690)	92,502	(525,275)		734,983
所得税费用	16,678,921	14,944,863	13,548,051	32,691,493	3,718,616	4,633,572	36,497,514	3,172,175	4,289,499	39,707,987	(45,267,943)		124,614,748
净利润	8,597,535	7,735,967	9,120,841	30,739,199	2,288,967	3,275,908	29,345,686	1,571,309	3,874,014	43,797,506	(54,866,976)		85,479,956
其他综合收益													
可供出售金融资产公允价值变动													
其他	(250,332)	49,470	1,396,933	88,898	16,051	48,348	296,255	(155)	92,132	(667,427)	230,504		1,300,677
综合收益总额	30,129	105,392	10,387	33,288	485,275	509,225	396,362	104,192	196,155	291,814			2,162,219
归属于母公司所有者的净利润	911,137	1,715,136	323,296	427,645	262,359	239,856	1,777,109	74,813	62,455	720,965	2,294,042		8,808,813

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XIII. SEGMENT REPORTING (CONTINUED)

2. Geographic information

本公司根据主要经营活动所处的地理位置披露了分部信息。分部信息按照地区划分，包括中国、欧洲、美洲、非洲、中东及澳洲。地区分部是指本公司在某一特定地理区域内开展业务，且该区域的经营决策与公司的其他地区经营决策明显不同。地区分部是指本公司在某一特定地理区域内开展业务，且该区域的经营决策与公司的其他地区经营决策明显不同。

Geographic information (according to the receiving party division)

	Revenue from external customer		Total non-current asset	
	2016	2015 (RMB '000)	31 December 2016	31 December 2016 (RMB '000)
	中国	23,563,045	24,684,517	53,280,989
欧洲 (包括英国)	7,266,749	7,181,83	714,570	270,572
美洲	9,718,213	8,880,23	391,179	214,442
非洲	8,068,004	13,836,675	1,544,659	1,181,268
中东及澳洲	2,495,641	2,102,300	85,495	78,766
合计	51,111,652	58,685,804	56,016,892	54,154,561

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES

本公司在资产负债表日，根据公允价值计量属性，对金融资产和负债进行了分类。公允价值是指市场参与者在计量日发生的有序交易中，出售一项资产所能收到的或者转移一项负债所需支付的价格。

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 (These financial statements are in Chinese)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

1. Credit risk

The Company's credit risk is primarily concentrated in its receivables. The Company has established a credit management system to monitor and control the credit risk. The Company's credit risk is primarily concentrated in its receivables. The Company has established a credit management system to monitor and control the credit risk.

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(未经审计)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

1. Credit Risk (Continued)

本集团的应收账款按信用风险特征划分为不同的组合，并分别计提坏账准备。本集团对应收账款按账龄计提坏账准备。本集团对应收账款按账龄计提坏账准备的计提比例为：1年以内应收账款计提比例为1.00%，1-2年应收账款计提比例为5.00%，2-3年应收账款计提比例为10.00%，3年以上应收账款计提比例为30.8% (2015年12.40%)。

本集团对应收账款按账龄计提坏账准备的计提比例如下表所示：(以人民币千元计)

账龄	2016年12月31日	2015年12月31日
1年以内	1.00%	1.00%
1-2年	5.00%	5.00%
2-3年	10.00%	10.00%
3年以上	30.8%	12.40%

本集团对应收账款按账龄计提坏账准备的计提比例如下表所示：(以人民币千元计)

账龄	2016年12月31日	2015年12月31日
1年以内	1.00%	1.00%
1-2年	5.00%	5.00%
2-3年	10.00%	10.00%
3年以上	30.8%	12.40%

2.

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XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

2. 流动性风险 (Continued)

	31 December 2015				Total	Total
	12/31/15	12/31/15	12/31/15	12/31/15		
Financial assets	4,487,166	-	-	-	4,487,166	4,487,166
Financial liabilities	12,503,260	-	-	-	12,503,260	-

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人民币千元列示 31十二月 2016
(人民币千元列示 2016年12月31日)
(人民币千元列示 2015年12月31日)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

2. Liquidity risk (Continued)

本集团面临的流动性风险主要与到期债务有关。

	31 December 2016		31 December 2015	
	Bank borrowing	Other borrowing	人民币千元	人民币千元
短期借款	19,255,497		18,558,027	-
1-2年	9,763,003		15,224,106	-
2-5年	14,362,508		7,544,030	-
5年以上	2,897,711		865,820	-
	46,278,719		42,242,865	-

3. Interest rate risk

本集团面临的利率风险主要与浮动利率债务有关。本集团目前持有的浮动利率债务主要与短期借款有关。本集团目前持有的浮动利率债务主要与短期借款有关。本集团目前持有的浮动利率债务主要与短期借款有关。

(1) 截至2016年12月31日，本集团面临的利率风险主要与短期借款有关。

	31 December 2016		31 December 2015	
	Interest rate (%)	Amount (人民币千元)	Interest rate (%)	Amount (人民币千元)
Fixed rate interest-bearing financial instruments				
Financial assets				
短期存款	2.58%-17.53%	13,220,242	2.58%-17.53%	12,734,564
长期存款	2.58%-17.53%	3,941,689	2.58%-17.53%	3,228,668
Financial liabilities				
短期借款	0.65%-16.41%	6,280,953	0.63%-17.12%	8,555,711
长期借款	3.07%-3.89%	7,986,500	4.43%-5.23%	3,888,100
其他金融负债	2.65%-2.90%	800,000	-	-
短期存款	1.45%-6.37%	1,043,007	1.2%-6.15%	3,167,020
长期存款	0.01%-1.00%	1,666,966	-	-
其他金融负债	4.99%-12.00%	2,037,458	8.00%	60,246
		(2,652,953)		(568,388)

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XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (C

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Financial statements as at 31 December 2016
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XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

4. Foreign exchange risk

The Company is exposed to foreign exchange risk arising from various currency exposures, primarily from its sales and purchases denominated in US dollars, Hong Kong dollars, Japanese yen and Euro. The Company uses natural hedges to manage its foreign exchange risk. The Company also uses forward exchange contracts to hedge its foreign exchange risk.

- (1) The Company's foreign exchange risk is primarily related to its sales and purchases denominated in US dollars, Hong Kong dollars, Japanese yen and Euro. The Company uses natural hedges to manage its foreign exchange risk. The Company also uses forward exchange contracts to hedge its foreign exchange risk.

	31 December 2016				31 December 2015			
	USD	EUR	HKD	JPY	US\$	EUR	HKD	JPY
Financial assets								
Trade receivables	823,367	1,169,615	40,023	44,700	316,077	506,361	1,800	18,411
Other receivables	3,612,395	254,069	18,353	82,916	4,045,832	1,335,104	47,544	24,715
Prepaid expenses	(5,759,019)	(61,487)		(7,169)	(12,044,433)	(278,434)		(5,388)
Other receivables	(14,736,500)		(132,386)		(21,020,606)		(83,778)	
Due from subsidiaries	(1,023,302)	(118,003)	(30,414)		(1,035,800)	(1,167,766)	(3,133)	(1,825)
Financial liabilities								
Trade payables	(2,710,684)				(503,684)			
Financial liabilities								
Trade payables	(19,793,743)	1,244,194	(104,424)	120,447	(30,311,173)	3,520,500	(408,268)	35,300

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人民币 31 十二月 2016
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(未经审计)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

4. Foreign exchange risk (Continued)

(2) The following are the exchange rate for RMB against foreign currency applied by the Group and the Company:

	Average exchange rate		Benchmark average exchange rate	
	2016	2015	31 December 2016	31 December 2015
	美元	6.6667	6.2305	6.9348
港币	7.3475	6.818	7.3046	7.072
欧元	0.8593	0.8037	0.8945	0.8378
新加坡元	0.0611	0.0516	0.0596	0.053

(3) Sensitivity analysis

假设其他因素不变, 人民币兑美元汇率在 2016 年 12 月 31 日 (2.80%, 2.80%, 2.70% 和 1.0%) 变动, 则集团 2016 年 12 月 31 日 (3.70%, 3.10%, 3.40% 和 3.20%) 的净利润 (税后) 将分别增加/减少/减少/增加 (2015 年 12 月 31 日) 人民币 (千元) 1,100,000 / 1,100,000 / 1,100,000 / 1,100,000。

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(单位:人民币千元) (除特别注明外)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

4. Foreign exchange risk (Continued)

(3) Sensitivity analysis (Continued)

本公司在2016年12月31日持有的外币金融资产和外币金融负债的公允价值变动如下表所示。假设所有外币金融资产和外币金融负债均以公允价值计量，且其公允价值变动计入当期损益。

假设2016年12月31日持有的外币金融资产和外币金融负债均以公允价值计量，且其公允价值变动计入当期损益。假设人民币升值1.26%，则2016年12月31日持有的外币金融资产和外币金融负债的公允价值将增加/减少人民币6,651,000元。

5. Other price risk

截至2016年12月31日，本公司持有的公允价值计量的金融资产和负债的公允价值变动如下表所示。假设所有金融资产和负债均以公允价值计量，且其公允价值变动计入当期损益。

截至2016年12月31日，本公司持有的公允价值计量的金融资产和负债的公允价值变动如下表所示。假设人民币升值1.26%，则2016年12月31日持有的金融资产和负债的公允价值将增加/减少人民币6,651,000元。

本公司在2016年12月31日持有的外币金融资产和外币金融负债的公允价值变动如下表所示。假设所有外币金融资产和外币金融负债均以公允价值计量，且其公允价值变动计入当期损益。

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(除人民币千元外无其他货币)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimate

The Group has adopted the following methods to measure the fair value of its financial assets and liabilities:

- 1. For listed securities (including derivatives) and financial assets and liabilities, the Group uses the market price of the securities.
- 2. For derivatives, the Group uses the market price of the derivatives.
- 3. For other financial assets and liabilities, the Group uses the market price of the underlying assets and liabilities.

(1) A detailed breakdown of fair value on a recurring basis

The following table shows the Group's financial assets and liabilities measured at fair value on a recurring basis as at 31 December 2016

Category	Note	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets measured at fair value					
Derivatives	1.2	138,072			138,072
Other financial assets	1.2		326,969		326,969
Derivatives	1.2		1,306		1,306
Other financial assets	1.11		2,130,803	111,200	2,242,003

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(除特别说明外,均以人民币千元列示)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimate (Continued)

(1) Assets measured at fair value on a recurring basis (Continued)

以下列出了本集团在资产负债表日持有的公允价值计量的资产和负债。本集团在2015年12月31日

Asset	Year 1	Year 2	Year 3	Total
Financial assets				
Available-for-sale financial assets	122,171	-	-	122,171
Derivatives	-	30,878	-	30,878
Other financial assets	1,342	30,000	-	31,342
Financial assets	123,513	60,878	-	184,391
Non-financial assets				
Other non-financial assets	-	-	730,168	730,168
Total	123,513	60,878	730,168	14,555

Liability	Year 1	Year 2	Year 3	Total
Derivatives				
Derivatives	-	(258,146)	-	(258,146)
Other derivatives	-	(7,826)	-	(7,826)
Other liabilities	-	-	(40,268)	(40,268)
Total	-	(265,972)	(40,268)	(306,240)

以下列出了本集团在资产负债表日持有的公允价值计量的资产和负债。本集团在2015年12月31日持有的公允价值计量的资产和负债如下:

可供出售金融资产, 以公允价值计量且其变动计入其他综合收益的金融资产, 以及以公允价值计量且其变动计入当期损益的金融资产。本集团在资产负债表日持有的可供出售金融资产, 以公允价值计量且其变动计入其他综合收益的金融资产, 以及以公允价值计量且其变动计入当期损益的金融资产。本集团在资产负债表日持有的可供出售金融资产, 以公允价值计量且其变动计入其他综合收益的金融资产, 以及以公允价值计量且其变动计入当期损益的金融资产。

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XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimate (Continued)

(1) Available for sale financial assets (Continued)

- 可供出售金融资产包括：可供出售权益工具投资、可供出售债务工具投资和可供出售金融资产。
- 可供出售金融资产在资产负债表日公允价值低于其账面价值的，公允价值低于账面价值的差额计入其他综合收益。
- 可供出售金融资产公允价值高于其账面价值的，公允价值高于账面价值的差额计入其他综合收益。

	In e. lmen. l proper. lie
1 2016	730,168
• 可供出售金融资产	78,176
• 可供出售权益工具投资	310,039
• 可供出售债务工具投资	(26,401)
• 可供出售金融资产	660,626
• 可供出售权益工具投资	75,792
• 可供出售债务工具投资	584,834
31 2016	1,752,608

	2015
1 2015	553,388
• 可供出售金融资产	86,553
• 可供出售权益工具投资	(2,165)
• 可供出售债务工具投资	10,244
• 可供出售金融资产	73,088
• 可供出售权益工具投资	65,655
• 可供出售债务工具投资	7,333
31 2015	730,168

可供出售金融资产：可供出售权益工具投资、可供出售债务工具投资和可供出售金融资产。可供出售金融资产在资产负债表日公允价值低于其账面价值的，公允价值低于账面价值的差额计入其他综合收益。可供出售金融资产公允价值高于其账面价值的，公允价值高于账面价值的差额计入其他综合收益。

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 (除特别说明外, 货币单位均为人民币)
 (除特别说明外, 金额单位均为人民币)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimate (Continued)

(1) Assets measured at fair value on a recurring basis (Continued)

续前表, 公允价值计量的金融资产和负债的公允价值

	Fair value at 31 December 2016	Valuation technique	Significant observable inputs		
			Name	Scope/weighted average	Relationship with fair value
可供出售金融资产	1,139,285	公允价值法	可供出售金融资产	6%-8%	() 公允价值
可供出售金融资产			可供出售金融资产 (公允价值法)	7-5	
	613,323	公允价值法	可供出售金融资产	650-4,600	() 公允价值
可供出售金融资产			可供出售金融资产 (公允价值法)	%-12%	
			可供出售金融资产	450-2200	() 公允价值

() 公允价值计量的金融资产和负债

- 可供出售金融资产
- 可供出售金融资产
- 可供出售金融资产
- 可供出售金融资产
- 可供出售金融资产
- 可供出售金融资产
- 可供出售金融资产

	Fair value at 31 December 2015	Valuation technique	Significant observable inputs		
			Name	Scope/weighted average	Relationship with fair value
可供出售金融资产	730,168	公允价值法	可供出售金融资产	6%-8%	() 公允价值
可供出售金融资产			可供出售金融资产 (公允价值法)	6-0	
		公允价值法	可供出售金融资产	600-4,500	() 公允价值
可供出售金融资产			可供出售金融资产 (公允价值法)	%-12%	

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
(以人民币千元计)
(未经审计)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimate (Continued)

(2) Assets measured at fair value on a non-recurring basis

本集团于2016年12月31日止按公允价值计量的资产，主要是可供出售金融资产。截至2016年12月31日止，可供出售金融资产公允价值为26,401,000元，公允价值变动损益为2,260,000元，可供出售金融资产公允价值变动损益为85,177,000元，可供出售金融资产公允价值变动损益为(26,401,000, 115,743,000及7,563,000)元。

(3) Assets and liabilities measured at fair value for which the fair value is disclosed

本集团于2016年12月31日止按公允价值计量的资产和负债，主要是可供出售金融资产和交易性金融资产。截至2016年12月31日止，可供出售金融资产公允价值为26,401,000元，交易性金融资产公允价值为115,743,000元。

截至2016年12月31日止，本集团按公允价值计量的资产和负债，主要是可供出售金融资产和交易性金融资产。

本集团于2016年12月31日止按公允价值计量的资产和负债，主要是可供出售金融资产和交易性金融资产。截至2016年12月31日止，可供出售金融资产公允价值为26,401,000元，交易性金融资产公允价值为115,743,000元。

(4) Estimation and application of fair value

本集团于2016年12月31日止按公允价值计量的资产和负债，主要是可供出售金融资产和交易性金融资产。截至2016年12月31日止，可供出售金融资产公允价值为26,401,000元，交易性金融资产公允价值为115,743,000元。

(a) Equity investments

本集团于2016年12月31日止按公允价值计量的资产和负债，主要是可供出售金融资产和交易性金融资产。截至2016年12月31日止，可供出售金融资产公允价值为26,401,000元，交易性金融资产公允价值为115,743,000元。

(b) Receivables

本集团于2016年12月31日止按公允价值计量的资产和负债，主要是可供出售金融资产和交易性金融资产。截至2016年12月31日止，可供出售金融资产公允价值为26,401,000元，交易性金融资产公允价值为115,743,000元。

(c) Borrowings, debentures payable, long-term payables and other non-derivatives financial liabilities

本集团于2016年12月31日止按公允价值计量的资产和负债，主要是可供出售金融资产和交易性金融资产。截至2016年12月31日止，可供出售金融资产公允价值为26,401,000元，交易性金融资产公允价值为115,743,000元。

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截至2016年12月31日止期间
 (单位:人民币千元)
 (未经审计)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimate (Continued)

(4) Estimation and a reflection of fair value (Continued)

(d) Derivatives

本公司持有的衍生金融资产主要为远期结汇合约。在资产负债表日，远期结汇合约的公允价值按照合约的公允价值进行计量。由于远期结汇合约的期限较短，其公允价值与账面价值不存在重大差异。

(e) Financial guarantees

本公司持有的金融资产担保，主要是为关联方提供的银行承兑汇票担保。在资产负债表日，金融资产担保的公允价值按照其账面价值进行计量。由于金融资产担保的期限较短，其公允价值与账面价值不存在重大差异。

XV. CAPITAL MANAGEMENT

本公司资金管理的主要目标是，在保持充足流动性的同时，最大限度地提高资金使用效率，降低资金成本。

本公司通过优化资产结构，提高资产流动性，降低资产风险，确保公司资金链的安全。

本公司通过加强应收账款管理，提高应收账款周转率，降低应收账款风险，确保公司资金链的安全。

截至2016年12月31日，公司总资产为124,614,748元，净资产为85,479,956元。

2016年，公司总资产较2015年末增长70%（2015年末为72,744,748元），净资产较2015年末增长70%（2015年末为50,579,956元）。

	31 December 2016	31 December 2015 (元)
总资产	124,614,748	107,057,065
净资产	85,479,956	71,336,150
总资产占比	69%	67%

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
 (以人民币千元计)
 (除特别说明外, 所有数字均为人民币千元)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS

1. Cash and bank and on hand

	31 December 2016	31 December 2015
人民币	2,647,574	1,585,004
美元	12,648	12,442
	2,660,222	1,597,446
人民币	519	48

截至2016年12月31日止, 人民币现金及银行存款, 人民币 2,752,000 (31
 12月31日 2,581,000)。

截至2016年12月31日止, 美元现金及银行存款, 美元 12,648 (31
 12月31日 12,442)。

2. Dividend receivable

	31 December 2016	31 December 2015
人民币	3,435,198	3,217,336
美元	592,706	52,706
欧元	462,372	648,020
港币	149,577	-
人民币	48,915	48,150
美元	29,146	2,146
欧元	19,263	1,263
港币	17,356	-
人民币	874	874
美元	411	-
欧元	-	15,205
港币	-	18,060
人民币	-	14,830
	4,755,818	4,604,445

Financial Statements Prepared in Accordance with CASBE

人民币千元列示 31 十二月 2016
(人民币千元列示 1000 美元折合美元列示)
(人民币千元列示 1000 美元折合美元列示)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS(CONTINUED)

3. Other receivable

(1) Other receivable are analyzed by category of customer as follows:

	31 December 2016	31 十二月 2015
集团内关联方往来	13,109,464	12,321,581
集团外关联方往来	15,711	20,202
其他	10,821	25,8
合计	13,135,996	12,367,682
减值准备	(4,580)	(4,580)
	13,131,416	12,363,102

(2) Other receivable are analyzed by aging as follows:

Aging	31 December 2016	31 十二月 2015
一年以内(含一年)	9,642,304	7,778,433
1-2 年(含一年)	1,530,022	754,128
2-3 年(含一年)	574,631	1,777,478
三年以上	1,389,039	55,643
合计	13,135,996	12,367,682
减值准备	(4,580)	(4,580)
	13,131,416	12,363,102

其他应收款按账龄分析如下表所示。

截至 31 十二月 2016 年及 31 十二月 2015 年，其他应收款按账龄分析如下表所示。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
 (以人民币千元计)
 (未经审计)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivable (Continued)

(3) Other receivable are analysed by categories as follows:

项目	31 December 2016				31 December 2015			
	Ending balance		Provision for doubtful debt		Amount		Percentage	
	人民币	% of total balance	人民币	% of total balance	人民币	%	人民币	%
其他应收款								
关联方往来	(4)	13,066,919	99.47%			12,316,835	95.5%	
其他应收款	(5)	69,077	0.53%	4,580	6.63%	50,847	0.41%	4,580
		13,135,996	100.00%	4,580	0.03%	12,367,682	100.00%	4,580

其他应收款中，关联方往来款项占99.47%。

(4) Other receivable with amount which are identified all significant and which the related provision for doubtful debt is provided on the identified balance.

截至2016年12月31日和2015年12月31日，关联方往来款项占其他应收款余额的99.47%和95.5%。

(5) Other receivable with amount which are not identified all significant and which the related provision for doubtful debt is provided on the identified balance.

截至2016年12月31日和2015年12月31日，关联方往来款项占其他应收款余额的0.53%和0.41%。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止2016年度
(单位:人民币千元) (除特别说明外)
(2015年12月31日止2015年度)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivable (Continued)

(6) Other receivable which the related provision for bad debt is provided on grouping basis using the ageing analysis method are analysed as follows:

	31 December 2016			31 December 2015		
	Ending balance	Provision for doubtful debt	% of total balance	Amount	Amount	% of total
	AmOUNT	AmOUNT		Amount	Amount	
1-2 years	54,449			31,452	-	-
2-3 years	6,120			13,83	-	-
3-4 years	3,268			157	-	-
4-5 years	660			675	-	-
>5 years	4,580	4,580	100.00%	4,580	4,580	100.00%
	69,077	4,580	6.63%	50,847	4,580	.01%

(7) The recorder of provision in the required year

本集团于2015年12月31日计提坏账准备4,580千元,于2016年12月31日计提坏账准备4,580千元,计提坏账准备占应收账款余额的6.63% (2015年:)。

(8) Other receivable which are written off in the required year

本集团于2016年12月31日无坏账核销 (2015年:)。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
(以人民币千元计)
(未经审计)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivable (Continued)

(9) As at 31 December 2016, the five largest other receivable are analysed as follows:

Name	Amount	Aging	% of total balance	Provision for doubtful debt
某某有限公司	3,667,133	1 year	28.14%	-
某某有限公司	1,415,472	1 year, 1-2 years, 2-3 years	10.78%	-
某某有限公司	1,077,876	1 year	8.22%	-
某某有限公司	836,363	1 year	6.37%	-
某某有限公司	580,823	1 year	4.42%	-
	7,607,722		57.3%	-

截至2015年12月31日止，上述五家最大其他应收款余额为人民币7,310,000元，占其他应收款总额的83%。

(10) Other receivable from shareholder holding more than 5% (including 5%) of the voting right of the Company are analysed as follows:

截至2016年12月31日止，上述五家最大其他应收款余额为人民币7,310,000元，占其他应收款总额的83%。

(11) Other receivable from related parties

Relationship with the Company	Amount	% of total balance
某某有限公司	575,378	4.38%
某某有限公司	12,534,086	5.42%
	13,110,464	80%

(12) Other receivable derecognised due to transfer of financial assets

截至2016年12月31日止，上述五家最大其他应收款余额为人民币7,310,000元，占其他应收款总额的83%。

(13) Amount of assets and liabilities recognised due to the continuing involvement of derecognised other receivable

截至2016年12月31日止，上述五家最大其他应收款余额为人民币7,310,000元，占其他应收款总额的83%。

Financial Statements Prepared in Accordance with CASBE

人民币报表于 2016 年 12 月 31 日编制
(单位:人民币千元,除特别说明外)
(人民币报表与外币报表一致)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

4. Available-for-sale financial assets

	31 December 2016	31 December 2015
可供出售金融资产		
可供出售权益工具投资 (1)	391,970	31,70
可供出售债务工具投资	(3,065)	(3,065)
	388,905	388,05

(1) Related information analysis of available-for-sale financial assets is as follows:

可供出售金融资产公允价值变动损益

	31 December 2015	31 December 2016	变动率 (%)	公允价值 变动
可供出售权益工具投资				
可供出售权益工具投资				
可供出售权益工具投资	8,125	8,125	5.00%	5,000
可供出售权益工具投资	380,780	380,780	10.00%	3,000
可供出售权益工具投资	1,365	1,365	0.0%	-
可供出售权益工具投资	1,700	1,700	1.01%	-
合计	31,70	391,970		8,000
可供出售债务工具投资	(3,065)	(3,065)		-
	388,05	388,905		8,000

(2) 可供出售金融资产公允价值变动损益的变动, 是由于可供出售权益工具投资公允价值变动所致。可供出售权益工具投资公允价值变动损益的变动, 是由于可供出售权益工具投资公允价值变动所致。可供出售权益工具投资公允价值变动损益的变动, 是由于可供出售权益工具投资公允价值变动所致。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止2016年度
(币种为人民币千元，除非另有说明)
(除特别说明外，所有数字均为人民币)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

5. Long-term equity investments

(1) Long-term equity investments are analyzed by categories as follows:

	31 December 2016	31 December 2015
权益法核算(2)	9,375,276	8,501,530
成本法核算的长期股权投资		-
	9,375,276	8,501,530

权益法核算的长期股权投资为对合营企业和联营企业的投资。

Financial Statements Prepared in Accordance with CASBE

人民币报表于2016年12月31日编制
(单位:人民币千元) (除特别说明外,均以人民币千元列示)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

5. Long-term equity investments in subsidiaries (Continued)

(2) Subsidiaries (Continued)

名称	2015年12月31日		2016年12月31日	持股比例 (%)	表决权比例 (%)	减值准备		账面价值
	账面余额	减值准备				计提	转回	
对联营企业投资	82,042	28,78	110,831	100%	100%	-	-	-
对合营企业投资	82,042	(82,042)	-	100%	100%	-	-	14,610
对子公司投资	36,500	-	36,500	100%	100%	-	-	270
对结构化主体投资	77,704	-	77,704	100%	100%	-	-	-
对非结构化主体投资	23,60	(23,60)	-	100%	100%	-	-	18,311
对金融资产投资	60,225	(60,225)	-	100%	100%	-	-	-
对可供出售金融资产投资	48,764	-	48,764	100%	100%	-	-	-
对长期股权投资	24,711	(24,711)	-	100%	100%	-	-	21,013
对长期股权投资	66,558	(66,558)	-	5%	5%	-	-	1,141
对长期股权投资	131,654	-	131,654	100%	100%	-	-	12,265
对长期股权投资	100,57	(100,57)	-	100%	100%	-	-	-
对长期股权投资	13,204	(13,204)	-	100%	100%	-	-	13,477
对长期股权投资	3,4	-	39,499	100%	100%	-	-	-
对长期股权投资	200,82	-	200,892	2%	2%	-	-	20,663
对长期股权投资	54,225	(54,225)	-	100%	100%	-	-	18,60
对长期股权投资	82,026	-	82,026	100%	100%	-	-	8,63
对长期股权投资	46,284	(46,284)	-	100%	100%	-	-	-
对长期股权投资	12,743	(12,743)	-	100%	100%	-	-	4,722
对长期股权投资	47,750	(47,750)	-	100%	100%	-	-	-
对长期股权投资	1,60	-	1,690	100%	100%	-	-	78,474

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截至2016年12月31日止
 (以人民币千元计)
 (未经审计)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

5. Long-term equity investments (Continued)

(2) Subsidiaries (Continued)

	31 December 2015	31 December 2016	Cost, %	Shareholding, %	Dividend received	Dividend receivable	Dividend payable
Investment in subsidiaries	162,686	162,686	100%	100%	-	-	-
Investment in associates	606, 12	606,912	80%	80%	-	-	110, 63
Investment in joint ventures	41,526	41,526	100%	100%	-	-	-
Investment in other entities	54,817	54,817	100%	100%	-	-	-
Investment in subsidiaries	48,102	48,102	100%	100%	-	-	-
Investment in associates	182,136	182,136	100%	100%	-	-	-
Investment in joint ventures	111,703	111,703	100%	100%	-	-	-
Investment in other entities	3,472	3,472	100%	100%	-	-	-
Investment in subsidiaries	126,68	(126,68)	100%	100%	-	-	-
Investment in associates	71,717	(71,717)	100%	100%	-	-	-
Investment in joint ventures	72,401	72,401	100%	100%	-	-	-
Investment in other entities	482,5 0	482,590	100%	100%	-	-	22,15
Investment in subsidiaries	422,363	422,363	100%	100%	-	-	14 ,577
Investment in associates	26, 12	26,912	80%	80%	-	-	17,356
Investment in joint ventures	40,000	40,000	100%	100%	-	-	-
Investment in other entities	140,000	140,000	100%	100%	-	-	-
Investment in subsidiaries	0,000	90,000	100%	100%	-	-	-
Investment in associates	6 ,806	69,806	100%	100%	-	-	-
Investment in joint ventures	2,51 ,000	1,585,227	100%	100%	-	-	-
Investment in other entities	205,022	205,022	%	%	-	-	-
Investment in subsidiaries	3,62	(3,62)	100%	100%	-	-	411
Investment in associates	500,000	303 ,04	100%	100%	-	-	-
Investment in joint ventures	8 8 ,77	898,977	66%	66%	-	-	-
Investment in other entities	-	35,000	100%	100%	-	-	-
Investment in subsidiaries	-	13,160	100%	100%	-	-	-
Investment in associates	-	30,000	100%	100%	-	-	-
Investment in joint ventures	-	30,000	100%	100%	-	-	-
Investment in other entities	8,50 ,530	865,746			-	-	1,242,065

Financial Statements Prepared in Accordance with CASBE

人民币元
(除特别说明外,均以人民币千元为单位)
(除特别说明外,均以人民币千元为单位)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

6. Short-term borrowing

(1) The analysis of the Company's short-term loan is as follows:

	31 December 2016	31 December 2015
Bank borrowing	2,710,000	-

7. Financial liability at fair value through profit or loss

	31 December 2016	31 December 2015
Current portion	65	-
Non-current portion	3,296	14,256

8. Trade payable

	31 December 2016	31 December 2015
Trade payable	2,042	1,867
Accounts payable	1,120	1,053
Prepaid expenses	-	8,80
Other	484	1,011
Total	3,646	12,820

9. Interest payable

	31 December 2016	31 December 2015
Interest payable	70,249	127,263
Interest payable - short-term	3,522	-
Interest payable - long-term	1,984	1,37
Total	75,755	129,640

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
 (以人民币千元计) (附注五)
 (2015年12月31日止)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

10. Other payable

(1) The analysis of the Company's other payable is as follows:

	31 December 2016	31 December 2015
应付账款	2,948,279	7,570,800
应付利息	16,735	-
应付股利	7,592	355
应付其他款项	429	508
合计	17,769	11,333
合计	2,990,804	7,583,245

(2) Significant other payable aged over one year

截至2016年12月31日, 应付账款余额为人民币2,948,279元, 其中账龄超过一年的应付账款余额为人民币16,735元。

(3) As at 31 December 2016, no amount is due to any shareholder who holds 5% or more of the voting rights of the Company is included in the balance of other payable.

(4) Other payable to related parties:

	31 December 2016	31 December 2015
应付关联方款项	2,948,279	7,570,800
合计	2,948,279	7,570,800

11. Classification of non-current liability

(1) The analysis of the Company's classification of non-current liability by category is as follows:

	31 December 2016	31 December 2015
应付债券	800,000	61,000
应付其他非流动负债	(2)	3,881
合计	800,000	4,05,881

(2) As at 31 December 2016, there were no other long-term borrowing of which the classification are extended (31 December 2015: Nil).

(3) Refer to IV.36 for detail of classification of debenture payable.

Financial Statements Prepared in Accordance with CASBE

人民币千元列示 31十二月 2016
(人民币千元列示 2015年12月31日)
(人民币千元列示 2015年12月31日)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

12. Long-term borrowing

(1) The analysis of the Company's long-term loan is as follows:

	31 December 2016	31 December 2015
人民币千元		
人民币千元	1,621,000	2,215,000

截至2016年12月31日，长期借款余额为人民币1,621,000千元，较2015年12月31日的人民币2,215,000千元减少27.05%。

截至2016年12月31日，长期借款利率为1.20%至3.65%（2015年12月31日1.20%至4.35%）。

13. Debenture payable

截至2016年12月31日，应付债券余额为人民币1,300,000千元。

14. Deferred tax assets and deferred tax liabilities

(1) The offsetting balance of deferred tax assets and liabilities offset and corresponding deductible or taxable temporary difference

	31 December 2016		31 December 2015	
	Deferred Tax Assets / (Liabilities)	Deferred Tax Liabilities / (Assets)	Deferred Tax Assets / (Liabilities)	Deferred Tax Liabilities / (Assets)
人民币千元				
递延所得税资产	205,760	51,440	851,536	212,884
递延所得税负债	3,360	840	14,256	3,564
合计	209,120	52,280	865,792	216,448
Off setting balance	209,120	52,280	865,792	216,448
人民币千元				
递延所得税资产		52,280		216,448

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止
(单位:人民币千元)
(未经审计)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

15. Capital

	1 January 2016	Increase in the year	Decrease in the year	31 December 2016
股本	3,589,082	12,773		3,601,855
资本公积				
— 资本溢价	687			687
— 其他综合收益	87			87
— 其他	258,211		(5,199)	253,012
合计	(568,492)			(568,492)
	3,279,575	12,773	(5,199)	3,287,149

	1 January 2015	增加	减少	31 December 2015
股本	317,168	3,271,14		3,588,082
资本公积				
— 资本溢价	687			687
— 其他综合收益	87			87
— 其他	380,338	6,	(12,126)	258,211
合计	(568,42)			(568,42)
	12,788	3,278,13	(12,126)	3,279,575

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(单位:人民币千元)
(2016年12月31日止期间)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

16. Other comprehensive income

	1 January 2016	Amount increased in the year		31 December 2016
		Pre-tax amount increased in the year	Post-tax amount attributable to the Company	
可供出售金融资产公允价值变动	43,754	-	-	43,754
	43,754	-	-	43,754

	1 January 2015	Other comprehensive income		31 December 2015
		Pre-tax amount increased in the year	Post-tax amount attributable to the Company	
可供出售金融资产公允价值变动	43,754	-	-	43,754
	43,754	-	-	43,754

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(单位:人民币千元)
(除特别说明外,均以人民币列示)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

17. Undistributed profits

	2016	2015
归属于母公司的未分配利润	1,403,140	1,542,245
归属于少数股东的未分配利润	1,827,623	771,715
可供分配的未分配利润	(119,792)	(51,000)
可供分配的未分配利润	(75,801)	(77,172)
可供分配的未分配利润	(654,822)	(833,748)
归属于母公司的未分配利润	2,380,348	1,403,140

截至2016年12月31日止,归属于母公司的未分配利润为人民币1,403,140,000元,归属于少数股东的未分配利润为人民币1,827,623,000元,可供分配的未分配利润为人民币(119,792,000)元,可供分配的未分配利润为人民币(75,801,000)元,可供分配的未分配利润为人民币(654,822,000)元(2015年833,748,000)元。

18. Revenue and cost of sale

(1) Revenue and cost of sale

	2016	2015
主营业务收入	156,526	28,100
其他业务收入	24,006	40,576

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止年度
(单位:人民币千元)
(2016年12月31日止年度)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

18. Revenue and cost of sale (Continued)

(2) Revenue and cost of sale from other operation

	2016		2015	
	Revenue from other operation	Cost of sale from other operation	人民币千元	美元千元
营业收入	132,217		257,411	
成本	24,309	24,006	40,781	40,576
合计	156,526	24,006	298,192	40,576

19. Profit/(loss) from change in fair value

	2016	2015
Financial assets at fair value through profit or loss for the reporting period		35,261
Financial liabilities at fair value through profit or loss for the reporting period		(35,261)
Financial liabilities at fair value through profit or loss for the reporting period	10,895	7,051
合计	10,895	7,051

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(单位:人民币千元)
(除特别说明外,所有金额均为人民币)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

20. Investment income

(1) Investment income by project

	2016	2015
1. 股权投资 - 可供出售金融资产	1,242,065	415,404
2. 股权投资 - 可供出售金融资产		(228)
3. 股权投资 - 可供出售金融资产	8,000	-
4. 股权投资 - 可供出售金融资产		35,261
5. 股权投资 - 可供出售金融资产	7,225	250,433
6. 股权投资 - 可供出售金融资产	1,775	-
合计	1,259,065	700,870

21. Non-operating income

(1) Non-operating income by category:

	2016	2015
1. 其他业务收入	116	-
2. 公允价值变动收益	33,047	3,645
3. 其他收益	10	787
合计	33,173	40,432

(2) Detail of government grants

	2016	2015
1. 政府补助	33,047	3,645

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(单位:人民币千元)
(除特别说明外,所有金额均以人民币千元列示)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

22. Non-operating expense

	2016	2015
其他业务收入	79,104	-
其他业务成本	66	62
其他收益	403	1,300
•	79,573	1,362

23. Income before tax

	2016	2015
利润总额	164,168	(16,046)
•	164,168	(16,046)

• 利润总额扣除所得税费用后的金额

	2016	2015
• 利润总额	1,991,791	755,66
• 所得税费用	497,948	188,17
• 递延所得税资产	7,676	3,27
• 递延所得税负债	(28,940)	(105,03)
• 所得税	(312,516)	(103,851)
• 所得税	164,168	(16,046)

Financial Statements Prepared in Accordance with CASBE

2016年12月31日止年度
(单位:人民币千元)
(除特别说明外,所有数字均为人民币)

SUPPLEMENTARY INFORMATION

I. STATEMENT OF NON-RECURRING PROFIT OR LOSS

	2016	2015 (元)
非经常性损益	264,552	(17,588)
公允价值变动损益,处置金融资产产生的损益和处置可供出售金融资产产生的损益	497,336	2,883
除上述各项之外的其他营业外收入和支出		
计入当期损益的政府补助(与企业日常经营活动相关的政府补助除外)		
除上述各项之外的其他营业外收入和支出		
其他		
合计	399,704	122,65
其他综合收益	361,353	3,333
可供出售金融资产公允价值变动损益		
其他		
合计	139,625	(18,68)
其他	(1,362,915)	18,330
其他	(422,180)	(101,6)
其他	150,765	(42,435)
合计	28,240	274,68

非经常性损益是指公司发生的与经营业务无直接关系,以及虽与经营业务相关,但由于其性质、发生频率、影响程度等与正常经营业务不直接相关,且不符合会计准则规定的计入当期损益的各项利得和损失。

Basis for preparation of Statement of non-recurring profit or loss

非经常性损益是指公司发生的与经营业务无直接关系,以及虽与经营业务相关,但由于其性质、发生频率、影响程度等与正常经营业务不直接相关,且不符合会计准则规定的计入当期损益的各项利得和损失。非经常性损益包括:公允价值变动损益,处置金融资产产生的损益和处置可供出售金融资产产生的损益,计入当期损益的政府补助(与企业日常经营活动相关的政府补助除外),除上述各项之外的其他营业外收入和支出,其他。

Financial Statements Prepared in Accordance with CASBE

截至2016年12月31日止期间
(以人民币千元计)
(未经审计)

II. RETURN ON NET ASSETS AND EARNINGS PER SHARE

本公司按照《公开发行证券的公司信息披露编报规则第9号—净资产收益率和每股收益的计算及披露》(2010年修订)的规定披露了净资产收益率和每股收益。本公司按照《公开发行证券的公司信息披露编报规则第9号—净资产收益率和每股收益的计算及披露》(2010年修订)的规定披露了净资产收益率和每股收益。

	Weighted average return on net assets (%)		Earning per share			
			Basic earning per share		Diluted earning per share	
	2016	2015	2016	2015	2016	2015
加权平均净资产收益率						
归属于母公司普通股股东的加权平均净资产收益率	2%	8%	0.14	0.74	0.14	0.73
加权平均扣除非经常性损益后的净资产收益率	1%	7%	0.13	0.63	0.13	0.63

Confirmation from the Directors and Senior Management

The Directors and Senior Management of CIMC Container (Group) Co., Ltd. have reviewed the financial statements of CIMC Container (Group) Co., Ltd. for the year ended 31 December 2016 and confirmed that the financial statements are true and fair, and that the financial statements are prepared in accordance with the applicable accounting standards and the requirements of the laws and regulations of the PRC.

Documents Available for Inspection

1. The company's financial statements, including the balance sheet, income statement, cash flow statement, and other financial data.

2. The company's articles of association and bylaws.

3. The company's internal control system, including the organizational structure, management system, and other internal documents.

4. The company's contracts, including the sales contracts, purchase contracts, and other contracts.

5. The company's legal documents, including the contracts, agreements, and other legal documents.

6. The company's other documents, including the contracts, agreements, and other documents.

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